

NATIONAL INSTITUTE FOR FINANCE

**THE MEDIUM - TERM ACTION PLAN DURING
THE PERIOD OF 2015 - 2017 FOR IMPLEMENTING
THE FINANCE DEVELOPMENT STRATEGY
BY THE YEAR 2020**

*(Issued together with Decision No. 704/QĐ-BTC
dated April 17th, 2015 by the Finance Minister)*

FINANCE PUBLISHING HOUSE

Hanoi, April 17th, 2015

DECISION

**ON APPROVAL OF THE MEDIUM - TERM ACTION PLAN FOR THE
PERIOD OF 2015 - 2017 TO IMPLEMENT THE FINANCE
DEVELOPMENT STRATEGY BY THE YEAR 2020**

THE FINANCE MINISTER

Pursuant to the Decree No. 215/2013/ND-CP dated December 23rd, 2013 of the Government stipulating functions, tasks, power and organizational structure of the Ministry of Finance;

Pursuant to the Prime Minister's Decision No. 450/QĐ-TTg dated April 18th, 2012 approving the Finance Strategy by the year 2020;

Pursuant to the Decision No. 224/QĐ-BTC dated January 1st, 2013 of the Ministry of Finance on approval of the Action Plan of the Public Finance Sector to implement the Finance Development Strategy by the year 2020;

At the proposal of the President of the National Institute for Finance,

DECIDES:

Article 1. To issue with the Decision the Medium Term Action Plan (MTAP) for the period 2015 - 2017 to implement the Finance Development Strategy by the end 2020.

Article 2. Implementation

1. Units presiding over the assigned tasks shall be responsible for implementing these tasks actively in accordance with specified plans and reporting annually (before December 15th) to the National Institute for Finance results and implementation progress of the tasks assigned.

2. The International Cooperation Department presides and collaborates with related units to look for external resources to support implementing tasks set in the Medium - Term Action Plan for the period 2015 - 2017 and simultaneously, actively provide a report on progress of public finance reform in Vietnam to the donors.

3. The Planning - Finance Department presides over getting the approval from the Ministry on the funds to be allocated to each Ministry's units in each period to implement this Medium Term Action Plan for the period 2015 - 2017.

4. The Legal Department annually reviews the programs to develop Law, Ordinance, Degree, and Decision of the Prime Minister and legislation documents of the Ministry of Finance in order to implement the reform progress accordingly.

5. Based on units' reports, the National Institute for Finance shall be responsible for annually updating this Medium - Term Action Plan to implement the Finance Development Strategy by the end 2020.

Article 3. This decision shall take effect from the date of signing. Chief of Office of the Minister, President of the National Institute for Finance, and heads of the Ministry's units shall be responsible for implementing this Decision./.

THE FINANCE MINISTER

(Signed and sealed)

Dinh Tien Dung

INTRODUCTION

On 18th April 2012, the Prime Minister signed Decision No. 450/QD-TTg for the approval of the Finance Development Strategy (FDS) by the year 2020 which sets out overall objectives and specific tasks for the Public Finance during the period of 2011 - 2020. There are 8 groups of key solutions to achieve those objectives and tasks, including: (1) Improving effectiveness in mobilizing national financial resources; (2) Enhancing the efficiency of financial resource allocation and utilization associated with the process of restructuring the national finance; (3) Reforming the financial mechanism applied to public services units along with diversifying social resources for public services development; (4) Improving the corporate financial policies and mechanisms, and restructuring State-owned enterprises; (5) Comprehensively developing financial markets and financial services; (6) Promoting financial cooperation and international integration; (7) Strengthening capacity and efficiency of the examination, inspection and supervision, ensuring the security of the national finance; (8) Promoting administrative reforms in the public finance, improving the implementation of financial policies.

In its efforts to achieve the objectives and solutions set out in the FDS, the Ministry of Finance (MOF) issued Decision No. 224/QD-BTC dated January 30th 2013 for the approval of the Action Plan for implementing the FDS with 6 specific tasks, which identifies 82 proposed initiatives, legislative proposals and mandates to be undertaken by the year 2020. It also set out the directions, expected outcomes, implementation timelines, and agencies in charge of and collaborating on the implementation of the proposed initiatives. Those proposed initiatives for the implementation by the year 2020 are divided into 2 periods: the 2011 - 2015 period and the 2016 - 2020 period.

For the effective implementation of the Action Plan promulgated by the Decision, with the support from the Multi-Donor Trust Funds - Phase 2 (MDTF-2), the MOF assigned the National Institute for Finance in coordination with other units in the MOF to develop a detailed medium-term work-breakdown plan for the implementation of the FDS by the year 2020 (also known as the Medium - Term Action Plan - MTAP). The MTAP is updated and revised annually for a three-year period. Accordingly, the National Institute for Finance coordinated with other units in the MOF to develop and complete the MTAP for the 2015 - 2017 period.

The contents of the MTAP for the 2015 - 2017 period are divided into 4 sections:

Section I. Review on the implementation of the MTAP for the period of 2014 - 2016 in the year 2014 and overview of the MTAP for the period of 2015 - 2017

Section II. The contents of the MTAP for the period of 2015 - 2017

Section III. Implementation management and monitoring of the MTAP for the period of 2015 - 2017

Section IV. Detailing and follow-up the implementation of the MTAP (MTAP tables)

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Section I

REVIEW ON THE IMPLEMENTATION OF THE MEDIUM - TERM ACTION PLAN FOR THE PERIOD OF 2014 - 2015 IN THE YEAR 2014 AND OVERVIEW OF THE MTAP FOR THE PERIOD OF 2015 - 2017

REVIEW ON THE IMPLEMENTATION OF THE MEDIUM - TERM ACTION PLAN FOR THE PERIOD OF 2014 - 2015 IN THE YEAR 2014 AND OVERVIEW OF THE MTAP FOR THE PERIOD OF 2015 - 2017

I. REVIEW ON THE IMPLEMENTATION OF THE MTAP IN 2014

1. Implementation progress of the MTAP

By the end of 2014, there were 31 initiatives that have been implemented, which include 25 completed initiatives, 5 timeline revised initiatives, 1 expedited initiative (Law on Fees and Charges), and 2 new initiatives. Details of implementation progress of the MTAP are as follows:

25 initiatives completed in due time in 2014:

- Initiative to implement the Law on amendments and supplements to a number of articles of the Law on Corporate Income Tax (CIT); Initiative to implement the Law on amendments and supplements to a number of articles of the Law on Value Added Tax (VAT); Initiative to develop the Law on Customs (2014); Initiative to develop the Law on amendments and supplements to a number of articles of the Law on Excise Tax; Initiative to revise regulations on revenues from natural resources exploitation (Resolution No. 712/2013/UBTVQH13 dated December 16th, 2013 approved by the Standing Committee of National Assembly) was transferred to the implementation plan in 2015; Initiative to develop regulations on land revenue mobilization (Decree No. 46/2014/ND-CP dated May 15th, 2014; Circular No. 77/2014/TT-BTC dated June 16th, 2014 guiding a number of articles of Decree No. 46/2014/ND-CP dated May 15th, 2014 on the collection of land rent and water surface rent; Decree No. 45/2014/ND-CP dated May 15th, 2014 on the collection of land use; Circular No. 76/2014/TT-BTC dated June 16th, 2014 guiding Decree No. 45/2014/ND-CP dated May 15th, 2014);

- Initiative to evaluate the two-year implementation of the Law on Prices;
- Initiative to implement operational mechanism, autonomy and self-responsibility for task performance, organizational structure, staff and finance of public services units;
- Decision to pilot the equitization of a number of public services units under the State economic groups and corporations; Initiative to improve the Law on management, utilization of State capital invested in enterprises;
- Initiative to establish the Law on amendments and supplements to a number of articles of the Law on Accounting; Initiative to enhance the derivatives market; Initiative to establish and develop voluntary pension program; Initiative to revise the system of auditing and accounting standards;
- Initiative to update the action plan for the Public Finance (3 - 5 years) to implement international commitments;
- Initiative to implement the Law on Thrift Practice and Waste Combat (revised); Initiative to enhance capacity of implementation, impact evaluation and forecasting; Project on revising the system on database and disclosing information of national sovereign and public debts;
- Initiative to develop the Government Financial Management Information System (GFMIS); Initiative to establish the national database on prices; Initiative to revise the national database on state assets; Initiative to accelerate exchanging, propagating, and disseminating of financial information, policies, and legislations;
- Initiative to build Decrees and Circulars instructing Decree on the implementation of the Law on amendments and supplements to a number of articles of tax laws.

5 initiatives behind schedule: The Law on State Budget (revised); Initiative to enhance the independence of the stock market supervisor; Initiative to reform the state budgetary management; Initiative to establish overall structure for applying informatics technology of the Public Finance in the 2016 - 2020 period and with a view to 2025; Initiative to complete laws and policies on ownership, management and utilization of state assets. Reasons for delay include the progress of submitting the laws on governmental structure for approval as regulated in the Constitution of Vietnam (2013), the progress of issuance of other laws and initiatives, priorities set out by the National Assembly (under Resolution No. 70/2014/QH13), as well as the complexity of the initiatives which requires involvement and coordination of multiple units.

1 initiative expedited compared to the timeline set out in the MTAP: The Law on Fees and Charges was brought into the 2014 law and ordinance making program of the National Assembly, tenure XIII and the 2015 law and ordinance making program under Resolution No. 70/2014/QH13 dated May 30th, 2014 by the National Assembly.

2 initiatives added: Initiative to build Law on amendments and supplements to a number of articles of tax laws (Law No. 71/2014/QH13 by the National Assembly) and the initiative to develop regulations on land revenue mobilization.

3 initiatives revised in names:

- Initiative to revise the database system and information disclosure of national sovereign and public debts was renamed as Initiative to build, improve and develop information system for supervising, monitoring and evaluating public debt sustainability;
- Initiative to experiment to equitize contribution to establish new public services units under equitized corporations, companies was renamed as Initiative to experiment to equitize contribution of some public services units under the State economic groups and corporations;
- Initiative to develop the credit rating activities was renamed as Initiative to regulate the credit rating services.

2 initiatives cut down in activities:

- Initiative to reform operational mechanism, autonomy and self-responsibility for task performance, organizational structure, staff and finance of public services units would not include the issuance of the decree guiding the implementation of the Law because Decree No. 16/2015/ND-CP dated February 24th, 2015 regulating autonomy of public services units was prescribed as the principles for related ministries to develop and submit legal documents to the Government for approval in each particular field.
- Initiative to develop the credit rating activities would not issue the guiding circular because Decree No. 88/2014/ND-CP dated September 26th, 2014 on credit rating services regulates all related provisions in detail.

2. Implementation results

There are 8 groups of key resolutions set out in the FDS. In general, the implementation of initiatives in 2014 has strictly followed the proposed orientation as well as action plan in the MTAP for the period of 2014 - 2016. Follows are detailed evaluation on the implementation progress from a few perspectives:

2.1. Solutions group 1: Enhancing the effectiveness in mobilizing national financial resources

To implement the solutions group 1, in 2014, the MOF reported to the Government to report to the National Assembly to pass 3 laws, reported to the Government 1 resolution, 5 decrees, and within its functions and tasks, issued 55 guiding circulars, which include a number of important legal documents, such as:

- Law on customs (revised) No. 54/2014/QH13 dated June 23th, 2014;
- Law on amendments and supplements to a number of articles of the Law on Excise Tax No. 70/2014/QH13 dated November 26th, 2014;
- Law on amendments and supplements to a number of articles of tax laws No. 71/2014/QH13 dated November 26th, 2014;
- Decree No. 209/2013/ND-CP dated December 18th, 2013 detailing and guiding the implementation of the Law on VAT;

- Decree No. 218/2013/ND-CP dated December 26th, 2013 detailing and guiding the implementation of the Law on CIT;
- Decree No. 45/2014/ND-CP dated May 15th, 2014 providing on the collection of land use levies;
- Decree No. 46/2014/ND-CP dated May 15th, 2014 providing on collection of land rent and water surface rent;
- Decree No. 91/2014/ND-CP dated October 1st, 2014, on amendments and supplements to some decrees on taxes;
- Decision No. 2174/QD-TTg dated November 12th, 2013 on approving the scheme on exploitation of financial resources from land and state assets for socio-economic development during the 2013 - 2020 period.
- Decision No. 1428/QD-BTC dated July 23th, 2014 on approving plan for implementation of the Decision No. 1892/QD-TTg dated December 14th, 2012 and Decision No. 2174/QD-TTg dated November 12th, 2013 by the Prime Minister;
- Circular No. 78/2014/TT-BTC dated June 18th, 2014 guiding the implementation of the Decree No. 218/2013/ND-CP dated December 26th, 2013 of the Government detailing and guiding the implementation of the Law on CIT;
- Circular No. 219/2013/TT-BTC dated December 31st, 2013 guiding the implementation of the Decree No. 209/2013/ND-CP dated December 18th, 2013 of the Government guiding the implementation of some articles of the Law on VAT;
- Circular No. 76/2014/TT-BTC dated June 16th, 2014 guiding some articles of the Decree No. 45/2014/ND-CP dated May 15th, 2014 of the Government on collection of land allocation charges;
- Circular No. 77/2014/TT-BTC dated June 16th, 2014 guiding some articles of Decree No. 46/2014/ND-CP dated May 15th, 2014 of the Government providing on collection of land rent and water surface rent;
- Circular No. 151/2014/TT-BTC dated October 10th, 2014 of the MOF guiding the implementation of the Decree No. 91/2014/ND-CP, on amendments and supplements to some Decrees on taxes issued by the Finance Minister;
- Circular No. 83/2014/TT-BTC dated June 26th, 2014 guiding the implementation of value added tax for Vietnam importing goods list;
- Circular No. 67/2014/TT-BTC on levels of fees, collection, payment, management and use of fees at the State Securities Commission;
- Joint Circular No. 99/2014/TTLT-BTC-BGTVT dated July 29th, 2014 on pricing table of road infrastructure assets;
- Circular No. 162/2014/TT-BTC dated November 6th, 2014 regulating fixed asset management and depreciation of government agencies, public services units and state-funded organizations.

While there was hardly any breakthrough in the economic growth, production and business activities of many enterprises still faced numerous difficulties, the issuance of many tax policies to support and create additional resources for enterprises to reinvest in business expansion has certain influences on the total state budget revenues. With the determination to exceed the state budget revenues decided by the National Assembly and assigned by the Government and the Prime Minister, from the beginning of the year, the MOF took initiative to closely collaborate with other ministries, departments, central and provincial governments, etc. to direct and administer state budget revenues, enhance revenue management, reduce losses, and avoid tax arrears. The results of state budget revenue was estimated at VND 858.053 trillion, equivalent to 21.6% of the GDP and 109.6% of the budget plan¹, of which domestic revenue accounted for 14.6% of the GDP, equivalent to 67.5% of the total budget revenue and 107.5% of the budget plan; Crude oil revenue was equal to 117.5% of the budget plan; and net exports and imports reached 112.9% of the budget plan.

In addition, capital mobilization from government bonds also achieved positive results, contributing significantly to balancing the state budget. In 2014, the total value of capital mobilized from government bonds was over VND 248.024 trillion, equivalent to 94.7% of the plan for the year, an increase of 37% compared to that of 2013. Interest rates, terms, frequencies of issued bonds were flexibly administered while trading process was streamlined to increase the liquidity of government bonds. At the same time, the MOF successfully sold \$1 billion government bonds of ten-year term with an annual interest rate of 4.8% to restructure foreign loans at high interest rates (average annual interest rate of 6.8%), thereby saving costs, and relaxing pressure on repayment for the years 2015 and 2016.

In 2014, the MOF also participated in the negotiation and signing of loan agreements and aid commitments totaling \$3.7 billion. Total ODA disbursed in 2014 reached \$5.25 billion, equivalent to 116% of the plan projected for the year 2014, contributing to creating resources for investment and development.

2.2. Solutions group 2: Enhancing the efficiency of financial resource allocation and utilization associated with the process of restructuring the national finance

In 2014, the policies on allocation, management and utilization of financial resources continued to be improved, associated with the process of restructuring the national finance to ensure the effective and economical allocation, management and utilization of resources. The MOF proposed 2 decrees to the Government, 2 directives to the Prime Minister on financial administration - state budget and price administration. The MOF issued 40 guiding circulars, such as:

- Decree No. 177/2013/ND-CP dated November 14th, 2013 detailing and guiding the implementation of the Law on Prices;
- Decree No. 89/2013/ND-CP dated August 6th, 2013 of the Government promulgating the implementation of some articles on price appraisal of the Law on Prices;
- Instruction No. 25/CT-TTg dated August 13th, 2014 on financial tasks and state budget management over the last months of 2014;

- Instruction No. 36/CT-TTg dated December 22nd, 2014 by the Prime Minister on intensifying the management to stabilize market prices, ensure social order and safety of the Lunar New Year 2015;

- Decision No. 1188/QĐ-BTC dated May 30th, 2014 on approval of State Accounting Model;

- Circular No. 158/2014/TT-BTC dated October 27th, 2014 by the MOF promulgating four Vietnamese pricing;

- Circular No. 06/2014/TT-BTC dated January 7th, 2014 on the Standard on Price Verification No. 13;

- Circular No. 25/2014/TT-BTC dated February 17th, 2014 promulgating common valuation methods for goods and services;

- Circular No. 38/2014/TT-BTC dated March 28th, 2014 guiding a number of articles of the Decree No. 89/2013/NĐ-CP dated August 6th, 2014 of the Government detailing the implementation of some articles of the Law on Prices regarding price verification;

- Circular No. 56/2014/TT-BTC dated April 28th, 2014 guiding the implementation of the Decree No. 177/2013/NĐ-CP dated November 14th, 2013 of the Government detailing and guiding a number of articles of the Law on Prices.

In addition, the Draft Law on State Budget was completed and submitted to the Government for submission to the National Assembly (projected for approval at the 9th meeting of the National Assembly, tenure XIII in May 2015). Accordingly, the amendments were made at the direction of further decentralization of budget management to provinces and units enabling local autonomous management and effective utilization of budget resources, associating with accountability and transparency, and at the same time, ensuring the leading role of the central budget.

Regarding the restructuring of public investment, the MOF has been coordinating closely with the Ministry of Planning and Investment to review and improve the legal mechanisms, laws, and policies on decentralization and management of public investment; clearly defining the responsibilities of the authorities to make decision on investment and investors; reviewing the list of national infrastructure projects; strengthening the examination and inspection to ensure the effective utilization of investment from the state budget, government bonds, and ODA, making sure that investment projects are implemented according to plan approved by the competent authorities. Besides, the MOF also focused on disbursement for important and urgent projects approved by the Prime Minister for advance payment (reciprocal capital for ODA projects, the government bond plan of 2015, etc.).

The price administration continued to be fortified to repress inflation². Administration activities include: Continuing to execute the management policy in accordance with the market price mechanism under the State's regulation for several goods such as electricity, coal for electricity production, petroleum, and public services following the new roadmap with appropriate timing and level of adjustments to control inflation within the projected target; disclosing price information in accordance with the laws,

regulations, and rules, especially the information on input costs, production costs, power consumption for electricity, coal, and public services; enhancing examination and inspection of the observance of the Laws on Prices.

The implementation of the solutions group contributed to managing budget tightly and economically, enhancing efficiency and discipline of financial policies. In 2014, the State Treasury's total spending was estimated at VND 944,833.9 billion, equivalent to 93.8% of the budget plan, in which VND 679,164.5 billion was for recurrent expenditure of the state budget (excluding debt services and aids, reserves and spendings for increasing financial reserves), reaching 96.4% of the estimate. Investment capital disbursed through the State Treasury was estimated at VND 265,669.4 billion, reaching 87.9% of the budget plan projected in 2014.

2.3. Solutions group 3: Reforming financial mechanism applied to public services units along with diversifying social resources for the public services development

The financial mechanism for the public services sector gradually renovated focusing on increasing autonomy and self-responsibility for public services units, encouraging unit transformation for greater autonomy, improving quantity and quality of services to generate more revenue for reinvestment, improving income for employees, facilitating restructuring of the state budget expenditure, and saving more resources for better assistance to policy families, poor people and, objects of social protection.

In 2014, the MOF submitted the Proposal (Proposal No. 77/TTr-BTC dated April 6th, 2014) to the Government regarding the Decree on the public services and operation mechanism of public services units, which was passed on February 24th, 2015 (Decree No. 16/2015/ND-CP on the autonomy provisions of the public services units). In addition, the MOF also issued a number of circulars guiding the financial mechanism for public services units, such as the circular regulating fixed asset management and depreciation of government agencies, public services units and State-funded organizations (Circular No. 162/2014/TT-BTC); the circular amending and supplementing a number of articles of Circular No. 135/2008/TT-BTC on incentive policies for the socialization of educational, vocational training, healthcare, cultural, sports, and environmental activities (Circular No. 156/2014/TT-BTC); the circular on autonomy, self-responsibility mechanism on the use of administrative funds for state agencies (Circular No. 71/2014/TT-BTC); etc. In addition, the MOF, in collaboration, with the Ministry of Health submitted to the Government for approval Resolution No. 93/NQ-CP dated December 15th, 2014 on a number of mechanisms and policies to develop healthcare.

2.4. Solutions group 4: Improving policies and mechanisms on corporate finance, restructuring state-owned enterprises

The MOF proposed to the Government to submit to the National Assembly Law No. 69/2014/QH13 dated November 26th, 2014 on management and utilization of state capital invested in enterprises' manufacturing and business activities. From the end of 2013 to the end of 2014, the MOF submitted to the Government 2 resolutions and 8 decrees, the Prime Minister 2 decisions, and the MOF issued 2 circulars to improve the

financial policy mechanism for SOEs and remove difficulties in production and business activities for enterprises.

Some important legal documents issued in 2014 regulating and guiding the implementation of solutions group 4 include:

- Law No. 69/2014/QH13 dated November 26th, 2014 by the National Assembly on management and utilization of state capital invested in the enterprise's manufacturing and business activities;

- Resolution No. 63/NQ-CP dated August 25th, 2014 of the Government on solution to tax in order to remove difficulties and problems and promote development of businesses;

- Decision No. 51/2014/QD-TTg dated September 15th, 2014 by the Prime Minister on a number of contents on divestment, share sale, trading and listing, registration on securities market of state-owned businesses;

- Decree No. 189/2013/ND-CP dated November 20th, 2013 on amendments and supplements to a number of articles of Decree No. 59/2011/ND-CP dated July 18th, 2011 of the Government on transformation of wholly State-owned enterprises into Joint-stock companies;

- Decree No. 172/2013/ND-CP dated November 13th, 2013 on the establishment, reorganization and dissolution of single member limited liability company owned by the State and single member limited liability company as a subsidiary of a single member limited liability company owned by the State;

- Decree No. 19/2014/ND-CP dated March 14th, 2014 promulgating the model charter of a single member limited liability company owned by the State;

- Decree No. 71/2013/ND-CP dated July 11th, 2013; Circular No. 220/2013/TT-BTC dated December 31th, 2013; Circular No. 171/2013/TT-BTC dated November 20th, 2013 on financial supervision, performance assessment, and disclosure of financial information applicable to state-owned enterprises and state-capitalized enterprises;

- Decree No. 61/2013/ND-CP dated May 26th, 2013; Circular No. 158/2013/TT-BTC dated November 13th, 2013; Circular No. 171/2013/TT-BTC dated November 20th, 2013 on financial supervision, performance assessment and disclosure of financial information applicable to state-owned enterprises and state-capitalized enterprises;

- Decree No. 206/ND-CP dated December 9th, 2013 on management of debts of enterprises with 100% state-owned charter capital;

- Decree No. 151/2013/ND-CP dated November 1st, 2013 on functions, tasks and operation mechanism of the State Capital Investment Corporation (SCIC);

- Decree No. 57/2014/ND-CP dated June 16th, 2014 stipulating the charter of operation and organization of the SCIC;

- Circular No. 153/2014/TT-BTC dated October 20th, 2014 by the MOF promulgating regulation on review, inspection and approval of foreign loans by the method

of self-borrowing, self-payment of enterprises in which the state ownership accounts for over 50% of prescribed capital.

The improvement of policies and mechanisms on corporate finance, and the restructuring of SOEs contributed to the process of reorganization and renovation of SOEs. Performance of SOEs achieved plenty of improvements. State capital invested in SOEs was basically secured and increased. The financial performance of the Vietnam's Debt and Asset Trading Corporation (DATC) contributed to the acceleration of equitization of SOEs through debt restructuring, financial settlement before equitization as well as through financial capacity enhancement and business support for equitized enterprises to foster stabilization and development of production and business.

Regarding the restructuring of SOEs, the MOF submitted to the Government Resolution No. 15/NQ-CP dated June 3rd, 2014 on a number of solutions for speeding up equitization and divestment of state capital in enterprises. At the same time, the MOF actively coordinated and supervised the state economic groups and corporations to speed up the implementation of the the restructuring plan approved by the competent authorities. By the end of 2014, 90 out of 108 state economic groups and corporations had their restructuring schemes approved. Vietnam restructured 177 enterprises (115 equitizations, 62 mergers). The divestment in sensitive fields (such as securities, banking and finance, insurance, real estate, and investment funds) also yielded positive results, with total divestments of 2.5 times higher than that in all of 2013.

2.5. Solutions group 5: Comprehensively developing financial markets and financial services markets

The system of mechanisms and policies to promote the restructuring and development of financial markets and financial services markets continued to improve and synchronize in accordance with the development guidelines to develop a socialist-oriented market economy and international integration commitments to ensure the seamlessness, safety, openness and transparency in transaction, operation and management of all financial activities. The MOF created a legal framework for the development of credit rating organizations, derivatives market, accounting and auditing, gradually stabilized and improved the sovereign credit rating to decrease mobilization costs in international capital markets. Besides, the legal framework supporting the process of restructuring financial markets including insurance, securities and banking was also enhanced. In particular, in 2014, 2 decrees, 3 decisions and 18 circulars stipulating financial markets and financial services were issued. The MOF also reported to the Prime Minister on the potential to expand and develop new financial products such as insurance underwriting and voluntary pension. Follows are several examples of legal documents issued:

- Decision No. 366/QD-TTg dated March 11th, 2014 approving the plan on formation and development of Vietnam's derivative securities market;
- Decision No. 144/QD-TTg dated January 20th, 2014 approving the scheme on formation and development of the voluntary pension program in Vietnam;
- Decree No. 88/2014/ND-CP dated September 26th, 2014 of the Government on credit rating services;

- Decree No. 68/2014/ND-CP dated July 9th, 2014 of the Government on amending, supplementing a number of articles of the Decree No. 45/2007/ND-CP dated March 27th, 2007 of the Government detailing the implementation of a number of articles of the Law on Insurance Business;

- Decision No. 420/QĐ-BTC dated March 3rd, 2014 approving the development plan of tax agents by the year 2020;

- Circular No. 47/2014/TT-BTC dated April 22nd, 2014 guiding the implementation of some articles of the Prime Minister's Decision No. 03/2011/QĐ-TTg dated January 10th, 2011 on promulgating the statute of guarantee enabling medium and small businesses to borrow capital from commercial banks;

- Circular No. 147/2014/TT-BTC dated October 8th, 2014 providing guidance on implementing several articles of the Prime Minister's decision No. 58/2013/QĐ-TTg dated October 15th, 2013 on promulgating the regulation on establishment, organization and operation of credit guarantee funds for medium and small enterprises;

- Circular No. 41/2014/TT-BTC dated April 8th, 2014 regulating the financial regime to the Deposit Insurance of Vietnam (DIV);

- Circular No. 146/2014/TT-BTC dated October 6th, 2014 on finance regulations for securities companies, asset management companies.

As a result, in 2014, despite negative influences in the global economy, the domestic economy and financial markets yielded positive development, creating favorable conditions for the mobilization and efficiency enhancement of financial resources for investment and development. Specifically:

Improvement of the stock market: Market capitalization to GDP continued upward trend in the period from 2011 to the present. Market capitalization approximately accounted for 31% of the GDP in 2014 (equivalent to \$57 billion, 2 times higher than that of 2010). The total value of capital mobilized through the stock market reached VND 285 trillion, an increase of 7% compared to 2013, in which the total mobilized capital through government bonds surpassed VND 248 trillion, an increase of 37% compared to 2013. Total outstanding bond loans continued to increase, equivalent to 21.77% of the GDP in 2014, and equal 2.19 times the size of the market in 2010. The Stock Exchanges and Securities Depository Centers performed functions of securities trading, custodian and nominee services, gradually developing according to international practices.

Expansion on the size and role of the insurance market: By the end of 2014, there were 61 insurers and one branch of foreign non-life insurer offering more than 800 insurance products. The insurance market maintained steady growth with total premium revenues increasing roughly by 14.2% compared to that of 2013, reinvestment in the economy rose by nearly 16%.

Consolidation and gradual development of accounting and auditing services, valuation consultancy, tax consultancy and customs agents: To diversify the market participants, expand the scope of service supply and improve service quality. As of 2014, there were 134 audit firms, with average annual market revenue of VND 4,156 billion.

2.6. Solutions group 6: Promoting financial cooperation and international integration

In 2014, the MOF continued to strengthen external financing including international cooperation and participation in financial cooperation in the ASEAN, ASEAN+3, APEC, East Asia Summit and G20; proactively negotiated and developed negotiation plans in free trade agreements (FTAs); reviewed and revised tariffs following tariff reduction schedule set out in 8 FTAs signed for the period of 2015 - 2018 under HS 2012; submitted to the Prime Minister for promulgation of the tariff reduction schedule of 8 FTAs, especially the roadmap of tax cuts for automotive and petroleum items. Accordingly, 7 circulars on special preferential import tariffs were issued, including:

- Circular No. 165/2014/TT-BTC dated November 14th, 2014 on promulgating Vietnam Special Preferential Import Tariff Nomenclature to implement the ASEAN Agreement on Trade in Goods for the period of 2015 - 2018;

- Circular No. 166/2014/TT-BTC dated November 14th, 2014 on promulgating Vietnam Special Preferential Import Tariff Nomenclature to implement the Agreement on Trade in Goods of the Framework Agreement on Comprehensive Economic Co-operation between the Association of Southeast Asian Nations and the People's Republic of China for the period of 2015 - 2018;

- Circular No. 167/2014/TT-BTC dated November 14th, 2014 on promulgating Vietnam Special Preferential Import Tariff Nomenclature to implement the Agreement on Trade in Goods of the Framework Agreement on Comprehensive Economic Co-operation between the Association of Southeast Asian Nations and the Republic of Korea for the period of 2015 - 2018;

- Circular No. 168/2014/TT-BTC dated November 14th, 2014 on promulgating Vietnam Special Preferential Import Tariff Nomenclature to implement the ASEAN - Australia - New Zealand Free Trade Agreement for the period of 2015 - 2018;

- Circular No. 169/2014/TT-BTC dated November 14th, 2014 on promulgating Vietnam special preferential import tariff nomenclature to implement the Agreement on Trade in Goods of the Framework Agreement on Comprehensive Economic Co-operation between the Association of Southeast Asian Nations and the Republic of India for the period of 2015 - 2018;

- Circular No. 24/2015/TT-BTC dated February 14th, 2015 on promulgating Vietnam special preferential import tariff nomenclature to implement the Agreement on Trade in Goods of the Framework Agreement on Comprehensive Economic Co-operation between the Association of Southeast Asian Nations and Japan for the period of 2015 - 2018;

- Circular No. 25/2015/TT-BTC dated February 14th, 2015 on promulgating Vietnam special preferential import tariff nomenclature to implement the Agreement on Trade in Goods of the Framework Agreement on Comprehensive Economic Co-operation between the Vietnam and Japan for the period of 2015 - 2018.

Through development cooperation, in 2014 the MOF received and signed 8 programs/projects, utilizing ODA funds to support the reform of the Public Finance. The total amount of non-refundable ODA was estimated at nearly \$7.2 million. In addition, the

MOF coordinated with international donors to establish new grants for areas such as revenue management, budget reform, management of State assets, capacity enhancement in public financial management, financial market support, etc. It is expected that those grants will be signed and implemented in 2015. In 2014, the MOF implemented 15 ODA-funded programs and projects (7 continued projects carried over from the previous year and 8 new projects approved and implemented in 2014). In addition, the MOF also participated in 2 projects carried out by other ministries. In addition, in 2014, MOF completed 8 programs and projects, including major projects such as: The public financial management reform project; multi-donor trust fund project, phase 2 (MDTF2); tax administration modernization project, etc.

2.7. Solutions group 7: Enhancing the capacity and efficiency of the examination, inspection and supervision, ensuring the security of the national finance

The system of policies to ensure the security of national finance continued to be fortified. The efficiency of the examination, inspection, and supervision of state administration in specialized fields such as securities and insurance, was also strengthened. In the mean time, the implementation of fiscal discipline, the thrift practice and the combat of waste/loss in financial resources and national assets also improved. Specifically, the MOF submitted to the Government for approval 1 decrees and the Prime Minister 1 directive and 1 decision, and within its authority, issued 1 circular guiding the decree implementation, such as:

- Decree No. 84/2014/ND-CP dated September 8th, 2014 detailing a number of articles of the Law on thrift practice and waste combat;
- Directive No. 02/CT-TTg dated February 14th, 2015 fostering state management and improving the efficiency of utilization of public debt;
- Decision No. 365/QĐ-TTg dated March 18th, 2015 promulgating the Government's master plan on thrift practice and waste combat in 2015;
- Circular No. 188/2014/TT-BTC dated December 10th, 2014 guiding a number of articles of Decree No. 84/2014/ND-CP dated September 8th, 2014 of the Government detailing a number of articles of the Law on thrift practice and waste combat.

The MOF proposed to the Government to submit to the National Assembly on the status of public debt, sovereign debt; reported to the Prime Minister on the Government's loans and debt payment in 2013 as well as loan and repayment plans in 2014, limits for Government's foreign trade loans and government guarantees for the year 2014; and approved the original debt restructuring plan of international bonds.

Public debt, government debt and the national debt were strictly managed. Debt indicators maintained within the projected limits. Simultaneously, loan payments were made in full and due time, preventing overdue debts and strengthening the Government's credibility and commitment. Public debt by the end of 2014 was estimated at around 59.3% of the GDP, government debt was 47.1% of the GDP, and the sovereign debt was 39.9% of the GDP, ensuring that debt indicators were within the limits allowed and had no major impact on the macroeconomy.

In addition, forecasting capacity and quality, policy evaluation and scientific research serving the making and planning of national financial and sectoral strategies were consolidated and gradually improved. In 2013 and 2014, taking advantage of the results of the project MTF2, in collaboration with the World Bank (WB) and other international organizations (IMF, EU, etc.), the MOF completed the development of the database system forecasting state budget revenues. Besides, the MOF also organized courses enhancing analysis and forecasting capacity, and applied analysis methodologies to the policy assessment, submitted to the National Assembly reports assessing the implementation impacts of a number of laws such as Law on VAT, Law on Tax, Law on Excise Tax, etc. Additionally, the MOF negotiated and signed Component 2 of the EU Public Finance Modernization Program in Vietnam (EU-PFMO Program), which includes capacity building activities supporting the State budget revenue forecasting. Through cooperation and consultation, donors also coordinated and supported the MOF to initiate a number of activities such as the development of assessment report on public spending in 2015; improvement of staff capacity in financial statistics analysis in accordance with standards of international government finance statistics (GFS); technical assistance on financial and insurance solutions against catastrophic risks; capacity enhancement in public financial management, etc.

2.8. Solutions group 8: Promoting administrative reforms in the Public Finance

To strengthen administrative reforms in the Public Finance, especially areas such as tax administration, customs, management of the State's assets, development of financial databases, etc., the MOF, in 2014, issued 2 decrees, 2 decision and 63 circulars, including:

- Decree No. 91/2014/ND-CP dated October 1st, 2014 on amendments to decrees on taxes;
- Decision No. 1212/QĐ-BTC by the MOF dated June 3rd, 2014 promulgating the Regulation on organization and operation of the Centre for Exploitation of national database on State assets and asset-related services directly under the Department of Public Asset Management;
- Decision No. 1619/QĐ-BTC dated July 9th, 2014 issuing regulations on organization and operation of National Centre for Price Database and Services under the Department of Price Management;
- Circular No. 151/2014/TT-BTC dated October 10th, 2014 by the MOF guiding on Decree No. 91/2014/ND-CP dated October 1st, 2014 on amendments to Decrees on Taxes;
- Circular No. 119/2014/TT-BTC dated August 25th, 2014 on amendments and supplements to a number of articles of Circular No. 156/2013/TT-BTC dated November 6th, 2013;
- Circular No. 113/2013/TT-BTC dated August 15th, 2013, Circular No. 219/2013/TT-BTC dated December 31st, 2013, Circular No. 08/2013/TT-BTC dated October 1st, 2013, Circular No. 85/2011/TT-BTC dated June 17th, 2011, Circular No. 39/2014/TT-BTC dated March 31st, 2014, Circular No. 78/2014/TT-BTC dated June 18th, 2014 by the MOF to reform and streamline tax procedures.

Administrative reforms in the financial sector achieved many positive and important results. Efficiency in the application of information technology was enhanced, in which the MOF effectively developed and operated a number of large information technology

systems such as the Treasury and Budget Management Information System (TABMIS), and the Vietnam Automated Cargo and Port Consolidated System (VNACCS/VCIS). The MOF's rank based on Public Administration Reform index (PAR index) improved significantly, from No. 8 out of 19 ministries in 2012 to No. 4 in 2013.

Tax administrative reforms continued to be promoted. Along with administrative reforms, MOF also promoted the modernization of tax administration, creating favorable conditions for businesses. By the end of 2014, all (63) provincial-level tax departments and over 300 municipal-level tax departments applied the e-tax payment system, 97% of businesses declared tax online; 91% of businesses declared tax out of the total required returns; 100% of businesses declared tax on time; 94% of tax declarations were examined automatically through the applied software of tax offices, exceeding the target set in the Tax system reform strategy for the 2011 - 2020 period³. Tax payment time was reduced by 290 hours, from 537 hours per year to 247 hours per year. It was estimated that the total tax payment time would be reduced further by 80 hours, from 247 hours per year to 167 hours per year once the Law amending a number of articles of the laws on taxes took effect (on January 1st, 2015).

Customs administrative reforms marked many powerful steps forward with the implementation of measures to shorten the customs clearance time of imported goods. By the end of 2014, e-customs procedures were applied in all (100%) customs units in the country, exceeding the target set out in the Strategy for development of Vietnam Customs by the year 2020⁴. Also, the National one gate customs mechanism was applied, shortening the clearance time for imported and exported goods significantly, from 21 days to 17 - 17.5 days.

The TABMIS was completed and launched in 63 provinces and cities. The MOF started applying the electronic bilateral payment system and coordinated with 4 commercial banks in the collection of state budget revenues across the country from more than 700 provincial and district state treasury offices.

By the end of 2014, a number of criteria met or exceeded the targets set out for the period of 2011 - 2015 in the FDS by the year 2020 such as public debt, government debt, sovereign debt, the State's annual ratio of foreign reserves to short-term sovereign debt, total revenue of insurance industry, inland revenue, the implementation of e-customs procedures, the application of business e-tax services, the rate of filed tax returns over the total required returns, etc.

II. OVERVIEW OF THE MTAP FOR THE PERIOD OF 2015 - 2017

1. Objectives

As mentioned above, the MTAP is a document of the MOF to implement the FDS by the year 2020. The MTAP for the period of 2015 - 2017 focuses on the specific tasks as follows:

Firstly, the MTAP sets out the key proposed initiatives of the Public Finance in the period of 2015 - 2017 to enhance the quality and effectiveness in the implementation of the FDS and to strengthen coordination in the implementation of the proposed initiatives under the overall Strategy.

Secondly, the MTAP for the period of 2015 - 2017 is the basis for the MOF to coordinate and restructure components in the financial system. As a result, it shall contribute to the mobilization of internal and external resources for timely and efficient implementation of the FDS, in response to the requirements of socio-economic development and international economic integration of Vietnam in the period of 2015 - 2017.

Thirdly, the MTAP presents an overall picture of the Action Plan of the Public Finance in its implementation of the FDS by the year 2020, with focus on developing activities to be implemented during the period of 2015 - 2017. It also acts as the basis for donors to identify and provide technical and financial assistance within a consistent and harmonized framework. Accordingly, it will strengthen the coordination between the donors and the Vietnamese government in the process of public financial restructuring, in particular, the restructuring of public investment, financial and banking systems and SOEs to avoid duplication and enhance aid effectiveness.

In general, the MTAP describes the identification of the proposed initiatives and/or activities to be implemented in the period of 2015 - 2017, establishing the prioritization of the proposed initiatives and providing information for monitoring its implementation. While an overview is given in Section II, the details are presented in the detailed tables which consist of: (1) MTAP results framework based on the FDS and the sector strategies system; (2) Detailing and follow-up the implementation of the MTAP; (3) Resource requirements and cost estimates for implementing MTAP; (4) Risk management framework for implementation of the MTAP; (5) Initiatives/projects to implement the FDS for the 2011 - 2020 period.

The MTAP will assist the MOF and donors in the supervision, monitoring and evaluation the implementation of the medium-term action Plan for the 2015 - 2017 period to effectively implement the FDS by the year 2020.

2. Prioritization principles and methods

The MTAP is developed based on a number of principles and methods as follows:

2.1. Basis for selecting and determining initiatives

Determining initiatives and activities in the MTAP in the period of 2015 - 2017 is first and foremost based on the requirement that the MTAP must implement the 8 groups of solutions approved by the Prime Minister in the Decision No. 450/QĐ-TTg. At the same time, identifying initiatives must follow a number of bases such as:

Firstly, ensuring that the initiatives/projects conform to the National Assembly's program of elaborating laws and ordinances such as: Resolution No. 70/2014/QH13 dated May 30th, 2014 approved by the National Assembly adjusting the 2014 Law and Ordinance making program of National Assembly, tenure XIII and approving the 2015 Law and Ordinance making program;

Secondly, ensuring conformity with the national socio-economic context, the five-year socio-economic development plan for the 2015 - 2017 period and the socio-economic development Strategy for the 2011 - 2020 period;

Thirdly, ensuring the requirement on continuing to improve mechanisms and fiscal policies to concretize the implementation of the tasks for socio-economic development set

out in the Resolutions, Conclusions, Notices and Directives of the Politburo, the Secretariat, the Party Central Committee, the Government and the Prime Minister, including: (i) Resolutions such as: Resolution No. 04/NQ-TW dated August 21st, 2006 by the Party Central Committee, tenure X on enhancing and strengthening the leadership of the Communist Party to the corruption and waste combat; Resolution No. 20-NQ/TW dated November 1st, 2012 in the 6th meeting of the Party Central Committee, tenure XI, on science and technology development for industrialization and modernization in the context of socialist-oriented market economy and international integration; Resolution No. 19-NQ/TW dated October 31st, 2012 in the 6th meeting of the Party Central Committee, tenure XI on continued renovation of land policies and laws in the comprehensively strengthened reform period, creating foundation for Vietnam to be a modern industrialized country by the year 2020; Resolution No. 29-NQ/TW dated November 4th, 2013 in the 8th meeting of the Party Central Committee, tenure XI on the substantive and comprehensive renewal of education and training; etc. (ii) Conclusions and Resolutions: Conclusion No. 50-KL/TW dated October 29th, 2012 on the project of continued arrangement, renovation and enhancement of efficiency of state-owned enterprises; Conclusion No. 63-KL/TW dated May 27th, 2013 in the 7th meeting of the Party Central Committee, tenure XI on the reforms of wage, social insurance, subsidies and reform orientations by the year 2020; Conclusion No. 37-KL/TW dated May 26th, 2011 by the Politburo, tenure XI on renewing operation mechanism of public business units, promoting the socialization of some types of public services units; Resolution No. 40/NQ-CP dated August 9th, 2012 by the Government establishing the Government's Action Plan to implement the Conclusion of the Politburo on the project "Renewing operation mechanism of public business units, promoting the socialization of some types of public services units"; etc. (iii) Decisions and Directives: Decision No. 432/QD-TTg dated April 12th, 2012 by the Prime Minister approval of sustainable development Strategy of Vietnam for the period of 2011 - 2020; Decision No. 339/QD-TTg dated February 19th, 2013 by the Prime Minister on the project of comprehensive economic restructuring based on a shift on the economic growth model in order to enhance quality, efficiency and competitiveness for the 2013 - 2020 period; Directive No. 11/CT-TTg dated June 19th, 2013 by the Prime Minister on a number of tasks implementing during the 2013 - 2015 period, in order to implement the Project of comprehensive economic restructuring based on a shift on the economic growth model in order to enhance quality, efficiency and competitiveness for the 2013 - 2020 period; Decision No. 929/QD-TTg dated July 17th, 2012 by the Prime Minister on the process of restructuring state-owned enterprises, with focus on economic groups and corporations in the 2011 - 2015 period; Decision No. 1393/QD-TTg dated September 25th, 2012 by the Prime Minister approving National Strategy on green growth; Directive No. 22/CT-TTg dated August 5th, 2014 by the Prime Minister on the elaboration of the five-year socio-economic development plan for the 2016 - 2020 period; Directive No. 06/CT-TTg dated March 12th, 2014 enhancing the restructures of SOEs; Directive No. 23/CT-TTg dated August 5th, 2014 by the Prime Minister on the establishment of mid-term public investment plan for 5 years 2016 - 2020; Directive No. 10/CT-TTg dated April 29th, 2014 by the Prime Minister on the enhancement of ministerial statistics, etc.

Fourthly, ensuring the connection between the FDS by the year 2020 and other related sectoral strategies (9 strategies), which include the tax system reform strategy for

the period of 2011 - 2020; customs development strategy by the year 2020; State treasury development strategy by the year 2020; strategy on public and sovereign debts for the period of 2011 - 2020 and with a vision to 2030; Vietnam's insurance market development strategy for the period of 2011 - 2020; Vietnam's capital market development project towards 2020; Vietnam's stock market development strategy for the period of 2011 - 2020; The National Reserves Development Strategy by the year 2020; accounting and auditing strategy by the year 2020, with a vision to 2030 and other related legal documents.

Fifthly, ensuring the objectives of social security focusing on the issues concerning gender equality, the poor, women, ethnic minorities, people in remote areas, etc.

2.2. Review of the proposed initiatives for implementation during the 2015 - 2017 period

Identifying the initiatives/projects in the MTAP in the period of 2015 - 2017 is based on the list of 82 initiatives that were, are and will be implemented during the 2011 - 2020 period pursuant to Decision No. 224/QĐ-BTC dated January 30th, 2013 by the MOF on approving the Action Plan of the Public Finance implementing the FDS by the year 2020. At the same time, reviewing and updating are needed to determine supplements or exclusions of some initiatives for the MTAP (Table 5). Specifically:

(i) *Criteria for selecting Initiatives*: The MTAP focuses on important reform projects, which are promulgated at the level and under the authority of the National Assembly, the National Assembly Standing Committee, the Government and the Prime Minister; projects which have significant impacts on many subjects, economic sectors, and the overall economy; projects which are key to the Public Finance's operations.

(ii) *Addition of new priority projects which are not in the Decision No. 224/QĐ-BTC*: Review the list of projects in order to supplement and update important projects, initiatives/activities during the 2015 - 2017 period, in conformity with the Law and Ordinance making program of the National Assembly, the five-year socio-economic development plan for the 2011 - 2015 period and the socio-economic development Strategy period 2011 - 2020. 40 projects were approved in Decision No. 304/QĐ-BTC. In addition, reviewing and updating are required to identify additions or exclusions of projects which no longer fit the strategy (Table 5). Accordingly, 3 projects were updated in Decision No. 224/QĐ-BTC including the Law on Securities (revised), the Law on Insurance Business (revised) and the Law on amendments of and supplements to a number of articles of the Law on Public Debt Management; and 2 new projects were added to the MTAP, including the project on the development of Vietnam's corporate bond market and the project on improving policies and mechanisms for policy banks.

(iii) *Exclusion of initiatives already implemented such as*: State budget and Financial Plan in the period of 2011 - 2015, 9 sector strategies, improving the operation mechanism of SCIC, restructuring and building capacity of the Debt and Asset Trading Corporation (DATC), developing asset valuation advisory activities, etc., or excluding initiatives which are currently on hold such as the Project on establishing the General Department of Regulation and Supervision of corporate finance, etc.

(iv) *Exclusion of initiatives which mainly comprise recurrent activities, such as*: Price Management according to state-managed market mechanism; adopting price

adjustment roadmap of some essential commodities; developing customs agency, tax agency; assessing the impacts of international integration on financial policies; developing human resources in public finance; improving the mechanism of human resources and financial management, applicable to some units, bureau, departments and institute within the MOF; accelerating emulation in the implementation of the FDS by the year 2020; etc or initiatives *for which the main responsibility for implementation is with different ministry, such as:* Public investment management model (coordinating with the Ministry of Planning and Investment); renewing financial mechanism in health (coordinating with Ministry of Health), education (coordinating with Ministry of Education and Training), science and technology sectors (coordinating with Ministry of Science and Technology); renewing procedures on ordering, assigning and providing public services using the state budget (coordinating with the Ministry of Planning and Investment).

2.3. Principles and methods for determining the order of priority of initiatives and activities during the 2015 - 2017 period

The selection of initiatives and order of priority for the 2015 - 2017 period follow criteria, principles and methods stipulated in the MTAP (issued together with Decision No. 304/QĐ-BTC). Specifically, the initiatives have been arranged into 08 key solutions groups of the FDS by the year 2020. The criteria to determine the specific order of priority are as follows:

Firstly, the order of priority is determined based on the scope (mandatory) or duration of the initiative. This criterion is set based on the timeline to complete the initiative which is associated with the Law and Ordinance making program of the National Assembly and the socio-economic Development Strategy for the 2011 - 2020 period.

Accordingly, the initiatives with a high priority will include the followings: the initiatives of laws and ordinances, initiatives identified as a focus, to bring out breakthrough results; initiatives to create the foundation/premise for reform measures in various concerned fields, etc. In addition, the specific initiatives based on urgent requests by the Parliament and the Government are also considered as high priority groups.

Secondly, regarding initiatives with the same implementation timelines, priority order will be based on factors such as: objectives, effectiveness, impact assessment, resources and uniformity, synchronization of the legal system.

In addition, other factors should be considered while determining the order of priority of projects as well as the operation of each project, such as the followings: the process of legal framework revision; the development programs of legal documents of the MOF (Legal Department); implementation conditions (timing, place, and context); the limitations, risks involved; possibility for reviewing and improvement; etc. Besides, the prioritization should be executed in both “bottom-up” approach-proposals made by the MOF’s units (Divisions) and “top-down” approach-proposals made by the MOF’s leaders (Bureaus, Departments, Institutes).

Based on the initiatives’ principles of selection, the review of the list of initiatives, and principles and basis determining order of priority in the period of 2015 - 2017, the MTAP in the period of 2015 - 2017 is composed of 45 initiatives/projects, including 40 initiatives identified in Decision No. 304/QĐ-BTC and 5 newly added initiatives/project (including 3 initiatives/projects approved in Decision No. 224/QĐ-BTC) (Table 5, Section IV).

Section II

THE CONTENTS OF THE MEDIUM - TERM ACTION PLAN FOR THE PERIOD OF 2015 - 2017

THE CONTENTS OF THE MEDIUM - TERM ACTION PLAN FOR THE PERIOD OF 2015 - 2017

I. PRIORITY OBJECTIVES FOR THE 2015 - 2017 PERIOD

The overall objectives of the MTAP 2015 - 2017 are to implement six specific tasks set out in the FDS by the year 2020, which include: Developing a sound national public finance system, maintaining financial security, ensuring macroeconomic stability, financial and monetary stability, creating favorable conditions to boost economic growth in line with restructuring the national economy and transforming growth model, adequately addressing social security related issues; Effectively and fairly mobilizing, managing, allocating and utilizing financial resources from the society; Carrying out coherent and comprehensive administrative reforms and ensuring the efficiency and effectiveness in financial management and supervision. There are three following breakthroughs in order to achieve these objectives and tasks:

- Accelerating the improvement of finance's legal framework in line with the socialist oriented market mechanism with the focus on improved mobilization and utilization of financial resources, resources from natural resources and land. Operating prices of goods and services in accordance with the market mechanism.

- Effectively observing requirements of restructuring national finance in the direction of enhancing the regulatory and orientor role of the state finance; Fostering financial capacity of households and businesses in investing for socio-economic development; Fundamentally renovating financial policies for public services units to restructure the state budget's expenditures; Mobilizing resources for salaries reforms; Promoting human resources development and scientific and technological application.

- Fostering administrative reforms attached with modernization of management science and information technology application; Strongly reforming administrative procedures, establishing a professional, efficient and modern finance.

Based upon the above objectives, tasks and breakthroughs, the overall priority objectives for the 2015 - 2017 period shall include:

(1) Restructuring of the state budget, improving the efficiency of national mobilization of national resources;

(2) Enhancing the efficiency of financial resource allocation and utilization associated with the process of restructuring the national finance;

(3) Reforming the financial mechanism applied to public services units along with diversifying social resources for public services development;

(4) Improving financial policies and mechanisms to promote business development; Encouraging businesses to invest in industrial and service sectors, marine economy, economic regions and areas; Attracting businesses to agricultural sector and rural areas;

(5) Diversifying and improving the operational efficiency of markets associated with comprehensively and effectively developing financial markets and financial services;

(6) Strengthening market supervision, price management and administrative procedures reforms in financial sectors; Enhancing capacity and efficiency in the examination, inspection and supervision to protect the security of national finance.

II. SPECIFIC SOLUTIONS

1. Solutions group 1: Enhancing the effectiveness in mobilizing national financial resources

1.1. Key objectives

- *Policies on tax, charges, fees and other revenues:* To build a uniform tax system with sustainable structure in accordance with international practices and the capacity to adequately, proactively and reasonably mobilize source of revenue for the state budget. Broadening the tax base, maintaining a reasonable tax rate, ensuring fairness and equality among taxpayers; creating incentives for production and enhancing competitiveness of the economy; at the same time, providing reasonable and selective protection, with the objectives to develop an industrialized and modernized country. Exploration, exploitation and utilization of natural resource need to be consistent and in accordance with the Law on petroleum, Law on exploitation of water resources, Law on minerals and Law on forest development and protection, in order to encourage utilizing renewable resources, limiting and reasonably regulating exploitation of non-renewable resources. The system of policies on the revenues from land is completed in accordance with the provisions of the Law on land (revised), ensuring effective mobilization of resources from land for the socio-economic development. At the same time, simplifying the tax incentives system.

- *Tax administration:* To improve effectiveness and efficiency of tax administration and combat against losses and tax fraud; To comprehensively modernizing tax administration methods and procedures, to enhance the efficiency and effectiveness of the organizational structure and civil servants; To strengthen and modernize propaganda, assistance and supply services for taxpayers; To build capacity for inspecting, examining and supervising law-compliance of taxpayers; To renew and to strengthen management of tax registration, tax declaration, tax payment, tax refund, tax accounting system; To renew

and to strengthen the public debt management and debt enforcement; To modernize the tax administration on the basis of the development of IT system associated with the modernization of physical facilities and equipment; To develop the professional institution for tax services.

- *The quantitative indicators:* (i) To expand the tax base in order to increase revenues, cover newly arising revenues and restructure tax revenues towards increasing domestic revenue's proportion (excluding revenue from crude oil) to above 70% and 80% of the total state budget revenues by the year 2015 and 2020 respectively; (ii) The state budget revenue is targeted to reach about 23 - 24% of the GDP for the period of 2011 - 2015; (iii) Tax, fee and charge revenues account for approximately 22 - 23% of the GDP; (iv) The annual growth rate of tax, fee and fee revenues is averagely 16 - 18%.

1.2. Bases to determine the order of priority

- Decision No. 450/QĐ-TTg dated April 18th, 2012 by the Prime Minister approving the "Finance Development Strategy by the year 2020";

- Decision No. 224/QĐ-BTC dated January 30th, 2013 by the Finance Minister approving the action Plan of public finance for implementing the FDS by the year 2020;

- Resolution No. 70/2014/QH13 dated May 30th, 2014 approved by the National Assembly adjusting the 2014 Law and Ordinance making program of the National Assembly tenure XIII and approving the 2015 Law and Ordinance making program;

- The Resolution No. 19-NQ/TW dated October 31st, 2012 issued in the 6th Meeting of the Party Central Committee, tenure XI on continued renovation of land policies and laws in the comprehensively strengthened reform period, creating foundation for Vietnam to be a modern industrialized country by the year 2020;

- Resolution No. 02-NQ/TW dated April 25th, 2011 by the Politburo on the strategic orientation of minerals and mining industry by the year 2020, with a vision to 2030;

- Resolution No. 103/NQ-CP dated December 22th, 2011 by the Government promulgating the Action Plan for the implementation of the Resolution No. 02-NQ/TW dated April 25th, 2011 by the Politburo on the strategic orientation of minerals and mining industry by the year 2020, with a vision to 2030;

- Resolution No. 535/NQ-UBTVQH13 dated October 12th, 2012 by the Standing Committee of the National Assembly on the results of monitoring and promoting the implementation of policies and laws on the management and exploitation of minerals associated with environmental protection;

- Resolution No. 10/2011/QH13 dated November 8th, 2011 by the National Assembly on the five-year socio-economic development Plan for the 2011 - 2015 period;

- Resolution No. 712/2013/UBTVQH13 dated December 16th, 2013 approved by the Standing Committee of the National Assembly to stipulate the new export tax rate on natural resources;

- Decision No. 2174/QD-TTg dated November 12th, 2013 by the Prime Minister approving the Project on exploitation of financial resources from land and state-owned properties for the socio-economic development for the 2013 - 2020 period;

- Decision No. 339/QD-TTg dated February 19th, 2013 by the Prime Minister approving the Project of comprehensive economic restructuring based on a shift on the economic growth model in order to enhance quality, efficiency and competitiveness for the 2013 - 2020 period;

- Directive No. 11/CT-TTg dated June 19th, 2013 by the Prime Minister on a number of tasks implementing during the 2013 - 2015 period, in order to implement the Project of comprehensive economic restructuring based on a shift on the economic growth model in order to enhance quality, efficiency and competitiveness for the 2013 - 2020 period;

- Decision No. 1393/QD-TTg dated September 25th, 2012 by the Prime Minister on approving national Strategy on green growth;

- Decision No. 732/QD-TTg dated May 17th, 2011 by the Prime Minister on approving the Tax system reform Strategy for the period of 2011 - 2020;

- Decision No. 448/QD-TTg dated March 25th, 2011 by the Prime Minister on approving the Customs development Strategy by the year 2020;

- Directive No. 22/CT-TTg dated August 5th, 2014 by the Prime Minister on the elaboration of the five-year socio-economic development Plan for the 2016 - 2020 period.

1.3. Priority solutions for the 2015 - 2017 period

Enhancing the effectiveness in mobilizing national financial resources for the 2015 - 2017 period shall continue to reasonably develop and improve policies on revenue mobilization from taxes, fees and charges with the view of promoting production development, improving competitiveness of domestically produced goods and services, encouraging export and investment, especially investment in high-tech application, in areas with difficult and specially difficult social-economic conditions; To enhance economic restructuring, improving the regulations and policies on the state budget's revenues from the national natural and mineral resources such as revenues from land use, land rents, revenues from auction for the right to exploit minerals and oil, etc.

Reforming policies on mobilizing national financial resources in the 2015 -2017 period focuses on the following:

Firstly, implementing the Law on amendments and supplements to a number of articles of the Law on Excise Tax to regulate consumption in accordance with the socio-economic development; Implementing the Law on Customs (2014) to facilitate the export, import and transit of goods; Reducing costs and time for citizens and businesses in customs procedures, ensuring compatibility and strict compliance on the combat against fraud and tax evasion of the state budget; Implementing the Law on amendments and supplements to a number of articles of Tax Laws in order to remove difficulties for production and business, supporting the market. Simultaneously, there are periodical assessments of implementation of legal documents such as the Law on amendments and supplements to a number of articles

of the Law on CIT, the Law on amendments and supplements to a number of articles of the Law on VAT, the Law on amendments and supplements to a number of articles of Tax Laws, the Law on Customs (2014), the Law on amendments and supplements to a number of articles of the Law on Excise Tax in order to detect new arising problems to the competent authorities for timely adjustments and supplements to ensure compliance with the evolutions of both domestic and international socio-economic context.

Secondly, reviewing to amend and supplement to Resolution No. 712/2013/UBTVQH13 dated December 16th, 2013 by the Standing Committee of the National Assembly on promulgating the royalty tariff on natural resources to promote the exploitation of natural resources associated with strengthening deep processing, limiting the export of unprocessed natural resources; Encouraging the use of alternative products for natural resources to contribute to the protection, exploitation and utilization of natural resources rationally, economically, and effectively associated with the environmental protection in natural resource exploitation; Resolutions amending and supplementing to Resolution No. 1269/2011/UBTVQH12 on the environmental protection tariff to adjust the level of environmental protection tax on gasoline, ensure budget balance while encouraging biofuel consumption.

Thirdly, developing the Law on Fees and Charges to replace current legal documents on fees and charges to establish a comprehensive and synchronized legal framework managing fees and charges, ensuring uniformity and consistency with the provisions of the revised State Budget Law and other concerned legal documents; Gradually enhancing promptly and comprehensively reports on revenues from fees and charges, overcoming limitations in the management of revenues from fees and charges; Gradually accurately and comprehensively calculating all costs to meet the requirements of the innovation process of management mechanism for public services units, promoting socialization of a number of public services consistent with the operation of the socialist-oriented market economy; Ensuring that policies on fees and charges are open, transparent, easy to understand and easy to implement to create favorable conditions for the citizens and businesses, facilitating administrative reforms in sectors, fields providing services that require fees and charges.

Fourthly, implementing decrees guiding the implementation of the Law on Land (revised), including land use fees, land rents and water rents; Developing the Law on Real Estate Tax in the direction of accommodating trading of house, land and property of great value; Encouraging economical and efficient utilization of land; Taxing adequately on occupation and use large areas of land and land speculation; Promoting the sound development of the real estate market, ensuring fair revenue mobilization for the state budget; Building and improving policies on land revenue in the direction of regulating the fees based on the purpose of land use, to form an organized and well-managed real estate market, and expand land allocation and land lease auction; Building infrastructure development fund in order to mobilize financial resources from provincial land resources, creating favorable conditions for provinces to obtain resources needed for investment in infrastructure development in the province; Granting the concessions to collect user charges of chargeable transportation infrastructure works; Leasing right to exploit

transportation infrastructure; Implementing transfer with utilization timeframe for transportation infrastructure; Exploiting roadside land to develop capital for transportation infrastructure development, etc.

Fifthly, evaluating the five-year implementation of the Law on Non-agricultural Land Use Tax, Law on Environmental Protection Tax, Law on Royalties to continue to improve the laws in accordance with the international practices and Vietnam's context.

1.4. Initiatives to be implemented in the 2015 - 2017 period

Initiative 1: Implement the Law on amendments and supplements to a number of articles of the Law on CIT (2013) and provisions related to CIT in the Law amending a number of Tax Laws.

Activities of the Initiative: Preliminary performance review after 3 years.

Initiative 2: Implement the Law on amendments and supplements to a number of articles of the Law on VAT and provisions related to VAT in the Law amending a number of Tax Laws.

Activities of the Initiative: Preliminary performance review after 3 years.

Initiative 3: Implementing the Law on Customs (2014).

Activities of the Initiative: Propagating and disseminating the Law.

Initiative 4: Developing the Law on amendments and supplements to a number of articles of the Law on Export - Import Duties.

Activities of the Initiative: (i) Comprehensive assessment of the implementation of the Law No. 45/2005/QH11 on Export and Import Duties; (ii) Developing the Law on amendments and supplements to a number of articles of the Law on Export - Import Duties; (iii) Implementing the Law; (iv) Propagating and disseminating the Law.

Initiative 5: Implementing the Law on amendments and supplements to a number of articles of the Law on Excise Tax.

Activities of the Initiative: (i) Implementing the Law; (ii) Propagating and disseminating the Law.

Initiative 6: Assessing the three-year implementation of the Law on amendments and supplements to a number of articles of the Law on Personal Income Tax (PIT) 2012 and provisions related to PIT in the Law amending a number of Tax Laws.

Activities of the Initiative: (i) Assessing the three-year implementation of the Law on amendments and supplements to a number of articles of the Law on PIT; (ii) Proposing solutions for implementation in the next period.

Initiative 7: Revising regulations on revenues from natural resources exploitation.

Activities of the Initiative: (i) Assessing the implementation of the Law on Royalties and Resolution No. 712/2013/UBTVQH13 dated December 16th, 2013 promulgating the royalty tariff; (ii) Amending and supplementing to Resolution No. 712/2013/UBTVQH13.

Initiative 8: Developing Law on Fees and Charges.

Activities of the Initiative: (i) Comprehensive assessment on the implementation of the Ordinance on Fees and Charges; (ii) Developing the Project of Law on Fees and Charges; (iii) Implementing the Law; (iv) Propagating and disseminating the Law.

Initiative 9: Developing regulations on land revenue mobilization (revised and amended Law on Land).

Activities of the Initiative: (i) Propagating and disseminating of decrees and circulars; (ii) Implementing the Project on exploitation of financial resources from land and state-owned properties for the socio-economic development for the 2013 - 2020 period according to the Decision No. 2174/QĐ-TTg dated November 12th, 2013.

Initiative 10: Developing Law on Real Estate Tax.

Activities of the Initiative: Evaluation of the tax policy on real estate.

Initiative 11: Summative assessment on the five-year implementation of the Law on Non-agricultural Land Use Tax.

Activities of the Initiative: (i) Summative assessment on the five-year implementation of the Law on Non-agricultural Land Use Tax; (ii) Proposing solutions for implementation in the next period.

Initiative 12: Summative assessment on the five-year implementation of the Law on Environmental Protection Tax.

Activities of the Initiative: (i) Summative assessment on the five-year implementing the Law on Environmental Protection Tax; (ii) Proposing solutions for implementation in the next period.

1.5. Implementation responsibilities

- Initiative 1, 2, 6, 11 and 12: General Department of Taxation (GDT) and Dept. of Tax Policy are the leading units, coordinating with Legal Dept., Dept. of Planning - Finance, General Department of Customs and other related units.

- Initiative 3: General Department of Customs is the leading unit, coordinating with Dept. of Tax Policy, Dept. of International Relations, Legal Dept., Dept. of Planning - Finance and other related units.

- Initiative 4, 5, 7, 8 and 10: Dept. of Tax Policy is the leading unit, coordinating with Legal Dept., Dept. of Planning - Finance, GDT, General Department of Customs and other related units.

- Initiative 9: Dept. of Public Asset Management is the leading unit, coordinating with Dept. of Tax Policy, GDT, Legal Dept. and other related units.

1.6. Resource requirements

- Costs: (1) Costs on hiring international and local consultants; (2) Costs on conferences and workshops; (3) Surveys (domestic and international); (4) Trainings (domestic and international); (5) Technical support and software applications.

- Resources: (1) Human resources: Officials/employees from leading and coordinating units and consultants; (2) Financial resources: The state budget and foreign grants.

1.7. Initiatives to be implemented after the year 2017

- Assessment on the three-year implementation of Law on Customs (2014); Propagating, disseminating and assessing the three-year implementation of the Law on Export - Import Duties; Assessment on the three-year implementation of the Law on Excise Tax; Assessment on the three-year implementation of the Law on Fees and Charges; Developing and implementing the Law on Real Estate Tax; etc.

- Implementing phase 2 of the tasks pursuant to Decision No. 224/QĐ-BTC dated January 30th, 2013 and other added initiatives.

2. Solutions group 2: Enhancing the efficiency of financial resource allocation and utilization associated with the process of restructuring the national finance

2.1. Key objectives

- Developing sound national finance, maintaining financial security and ensuring macroeconomic stability, social welfare and gender equality. In particular, management, distribution and utilization of financial resources in society must be effective, efficient and fair.

- Improving effectiveness in utilization of public financial resources, especially funds from the state budget; Restructuring the state budget's expenditures and restructuring public investment, increasing investment in human development, focusing on sensitive objectives such as the poor, women and ethnic minorities; Reforming the financial mechanism for the public services units; Reforming wage; Strengthening the social welfare system.

- Developing and modernizing the State Treasury management efficiently and effectively; Associating fund management with state budget management, namely planning, allocation, execution, accounting, auditing and settlement of the state budget; Improving the financial information and reporting regime; Renewing the administration and management of expenditures via the State Treasury on the basis of developing mechanisms and procedures for managing, controlling and settling state budget's expenditures via the State Treasury in conformity with international practices in order to operate the information system of budgetary and treasury management.

- Being ready to meet the urgent needs to prevent, combat and overcome natural disasters, fires and epidemics; Mobilizing for industrial development; Ensuring food and energy security; national defense and security, social order and safety.

- The quantitative indicators: (i) Reducing the budget deficit below 4.5% of the GDP in 2015 (including government bonds) and to 4% of the GDP for the period of 2016 - 2020; (ii) Increasing the total national reserves to 0.8 - 1% of the GDP by the year 2015 and to approximately 1.5% of the GDP by the year 2020 while restructuring reserved commodities to timely satisfy urgent and unanticipated requirements of the State.

2.2. Bases to determine the order of priority

- Decision No. 450/QĐ-TTg dated April 18th, 2012 by the Prime Minister approving the "Finance Development Strategy by the year 2020";

- Decision No. 224/QĐ-BTC dated January 30th, 2013 by the Finance Minister approving the action Plan of public finance for implementing the FDS by the year 2020;

- Conclusion No. 63-KL/TW dated May 27th, 2013 issued in the 7th Meeting of the Party Central Committee, tenure XI on the reforms of wage, social insurance, subsidies and reform orientations by the year 2020;

- Resolution No. 46-NQ/TW dated February 23th, 2005 by the Politburo on the protection, care and improvement of the public health in the new context;

- Resolution No. 26-NQ/TW dated August 5th, 2008 issued in the 7th Meeting of the Party Central Committee, tenure X on agriculture, farmers and rural areas;

- Resolution No. 70/2014/QH13 dated May 30th, 2014 approved by the National Assembly adjusting the 2014 Law and Ordinance making program of the National Assembly tenure XIII and approving the 2015 Law and Ordinance making program;

- Resolution No. 10/2011/QH13 dated November 8th, 2011 by the National Assembly on the five-year socio-economic development Plan for the 2011 - 2015 period;

- Decision No. 138/QĐ-TTg dated August 21st, 2007 by the Prime Minister approving the State Treasury development Strategy for the 2011 - 2020 period;

- Decision No. 339/QĐ-TTg dated February 19th, 2013 by the Prime Minister approving the Project of comprehensive economic restructuring based on a shift on the economic growth model in order to enhance quality, efficiency and competitiveness for the 2013 - 2020 period;

- Directive No. 11/CT-TTg dated June 19th, 2013 by the Prime Minister on a number of tasks implementing during the 2013 - 2015 period, in order to implement the Project of comprehensive economic restructuring based on a shift on the economic growth model in order to enhance quality, efficiency and competitiveness for the 2013 - 2020 period;

- Directive No. 22/CT-TTg dated August 5th, 2014 by the Prime Minister on the elaboration of the five-year socio-economic development Plan for the 2016 - 2020 period.

- Directive No. 23/CT-TTg dated August 5th, 2014 by the Prime Minister on the establishment of the medium-term public investment Plan for the 2016 - 2020 period;

- Decision No. 2091/QĐ-TTg dated December 28th, 2012 by the Prime Minister on the National Reserves development Strategy by the year 2020.

2.3. Priority solutions for the 2015 - 2017 period

Firstly, improving the legal framework for the allocation, management and utilization of financial resources, including enhancing the role of orientation of the state financial resources to investment in social-economic development through the development and the implementation of State Budget Law (revised) in accordance with the requirements of reform and management towards ensuring resources for local budgets to proactively perform socio-economic objectives, along with strengthening accountability in budget management of local governments; ensuring centralized and unified dominant and coordination role of the central budget.

Secondly, reforming state budgetary management to ensure safety and effectiveness; associating budgetary management with Government debt management with a view to reducing borrowing costs and increasing effective utilization of State's financial resources and ensuring sufficient sources for debt repayments; establishing an advanced system of State budgetary management instruments including: Treasury Single Account (TSA), cash flow forecasting system, risk management systems for the state budget, etc.

Thirdly, restructuring the state budget's expenditures towards increasing investment for human development, ensuring the achievement of socio-economic development tasks, paying attention to developing green economy, maintaining national defense and security, fulfilling commitments on debt repayments; Increasing financial reserves and contingencies; Restructuring public investment together with improving the efficiency of the State budget's investment; Striving for the renewal of the medium-term fiscal-budgetary plan, ensuring capital expenditure from the State budget is within the available resources and aligned with priorities set by the National Assembly and the Government.

Fourthly, reforming the process of state budget preparation and allocation, towards associating state budget medium-term allocation with performance results; Reforming the process of state budget, which takes into account the concerned gender perspectives, applying medium-term allocation plan of the State budget and allocating state budget by the strategic priorities. Enhancing the quality of fiscal and budgetary analysis and forecast.

Fifthly, strengthening the management of public assets, ensuring efficient and effective utilization and management of national assets, and enhancing the potential and effectiveness in state reserves management.

Sixthly, strengthening price management of goods and services towards a market mechanism, enhancing examination, inspection and management of cost factors of monopolistic commodities and services.

Seventhly, improving the legal framework to implement the state accounting function contributing to the assessment of the national financial resources and the effectiveness of public expenditures.

2.4. Initiatives to be implemented in the 2015 - 2017 period

- Initiative 1: Implementing the revised State Budget Law (2015) (approved by the National Assembly in the 9th Meeting of the National Assembly, tenure XIII in May 2015).

Activities of the Initiative: (i) Implementing the revised State Budget Law, (ii) Propagating and disseminating the Law.

- Initiative 2: Reforming state budget management.

Activities of the Initiative: (i) Developing a governmental degree and circulars guiding the state budget management (regarding Treasury Single Account (TSA), cash flow forecasting system, risk management systems of the state budget); (ii) Developing the complementary activities for the implementation of the project; (iii) Organizing the dissemination, training and preliminary performance evaluation of the implementation of the project.

- Initiative 3: Improving laws and policies on ownership, management and utilization of state assets.

Activities of the Initiative: (1) Registration of the Law on amendments and supplements to a number of articles of the Law on Management and Utilization of State Assets (revised) to the program on amendments and supplements of the National Assembly; (2) Developing the Law and guiding legal documents.

- Initiative 4: Improving state accounting model.

Activities of the Initiative: (1) Constructing a consistent state accounting system based on the application of the modern information technology and accounting in accordance with international practices, ensuring requirements on budget management and public finance; (2) Developing legal framework for the implementation of the state accounting model; (3) Organizing the structure and information systems.

- Initiative 5: Preliminary performance review of the three-year implementation of the Law on Prices.

2.5. Implementation responsibilities

Initiative 1: The Dept. of State Budget is the leading unit, coordinating with other related units.

Initiative 2: The State Treasury is the leading unit, coordinating with Dept. of State Budget, Dept. of Public Expenditure, Dept. of Debt Management and External Finance and other related units.

Initiative 3: The Dept. of Public Asset Management is the leading unit, coordinating with Dept. of State Budget, Dept. of Public Expenditure, Dept. of Planning - Finance and other related units.

Initiative 4: The State Treasury is the leading unit, coordinating with Dept. of Accounting Auditing Regulations, Dept. of State Budget, Dept. of Planning - Finance and other related units.

Initiative 5: The Dept. of Price Management is the leading unit, coordinating with Dept. of Public Expenditure, Dept. of Tax Policy, Legal Dept. and other related units.

2.6. Resource requirements

- Costs: (1) Costs on hiring international and local consultants; (2) Costs on conferences and workshops; (3) Surveys (domestic and international); (4) Trainings (domestic and international); (5) Technical support and software applications.

- Resources: (1) Human resources: Officials/employees from leading and coordinating units and consultants. (2) Financial resources: The state budget and foreign grants.

2.7. Initiatives to be implemented after 2017

- Implementing phase 2 of the tasks pursuant to Decision No. 224/QD-BTC dated January 30th, 2013 and other added initiatives.

3. Solutions group 3: Reforming financial mechanism applied to public services units along with diversifying social resources for the public services development

3.1. Key objectives

- Fundamentally reforming the financial mechanism applied to public services units towards promoting stronger decentralization, autonomy and self-responsibility in providing public services in conformity with the social demand and state budget's capacity for strengthening the socialization as well as ensuring policy targeted groups and the poor having adequate access to essential public services with improved quality.

- Reforming pricing mechanism on public services; Price limit or price bands on the basic products and services, which are essential to the society, shall be stipulated by the State. Gradually allowing public services units to accurately and comprehensively account costs incurred (wages and depreciation of fixed assets) in determining prices of the services supplied.

- Strengthening the socialization of public services in order to diversify investment resources in the society to public services areas, especially to education and training, healthcare, culture, sports, environment, science and technology.

- Developing a price mechanism for the public services in three levels: (1) Rate for full wage, (2) Rate for full wage and administrative costs; (3) Rate for full wage, administrative costs and depreciation of fixed assets.

- Regarding public services units which have met required conditions, especially economic services units, shall operate based on business model and be gradually equitized.

- Restructuring and reforming investment method and state budget allocation towards: (i) The state budget has sufficient funding for concurrent expenses in public services units assigned by the government which operate in mountainous areas, border, islands, ethnic minority areas and areas with difficult socio-economic conditions; (ii) Gradually transferring public services units from implementing assigned budget plan to implementing the method of "ordering", "purchasing" public services.

- Reforming the financial mechanism for the group of public services units, which have high potential for socialization and can self-assure all operational expenses (such as universities, hospitals, and a number of vocational training centers) towards: autonomy, self-responsibility, synchronization in both task performance organization, human resources, finance, and assets while providing services associated with the needs of society.

- Regulating and implementing a roadmap to renew the mechanism for public services units; Researching to implement a constant lump-sum funding mechanism from the State to public services units for several years.

3.2. Bases to determine the order of priority

- Decision No. 450/QD-TTg dated April 18th, 2012 by the Prime Minister approving the "Finance Development Strategy by the year 2020";

- Decision No. 224/QD-BTC dated January 30th, 2013 by the Finance Minister approving the action Plan of public finance for implementing the FDS by the year 2020;

- Conclusion No. 63-KL/TW dated May 27th, 2013 issued in the 7th Meeting of the Party Central Committee, tenure XI on the reforms of wage, social insurance, subsidies and reform orientations by the year 2020;

- Resolution No. 35/2009/QH12 dated June 19th, 2009 by the National Assembly on the reform principles and orientations of a number of financial mechanisms in education and training from the academic year 2010 - 2011 to the academic year 2014 - 2015;

- Resolution No. 20-NQ/TW dated November 1st, 2012 issued in the 6th Meeting of the Party Central Committee, tenure XI on science and technology development for industrialization and modernization in the context of socialist oriented market economy and international integration;

- Conclusion No. 37-KL/TW dated May 26th, 2011 by the Politburo, tenure XI on renewing operation mechanism of public business units, promoting the socialization of some types of public services units;

- Resolution No. 29-NQ/TW dated November 4th, 2013 issued in the 8th Meeting of the Party Central Committee, tenure XI on the fundamental and comprehensive innovation in education and training;

- Resolution No. 93/NQ-CP dated December 15th, 2014 by the Government on a number of mechanisms and policies on medical development;

- Decision No. 339/QD-TTg dated February 19th, 2013 by the Prime Minister approving the Project of comprehensive economic restructuring based on a shift on the economic growth model in order to enhance quality, efficiency and competitiveness for the 2013 - 2020 period;

- Directive No. 11/CT-TTg dated June 19th, 2013 by the Prime Minister on a number of tasks implementing during the 2013 - 2015 period, in order to implement the Project of comprehensive economic restructuring based on a shift on the economic growth model in order to enhance quality, efficiency and competitiveness for the 2013 - 2020 period;

- Directive No. 22/CT-TTg dated August 5th, 2014 by the Prime Minister on the elaboration of the five-year socio-economic development Plan for the 2016 - 2020 period.

3.3. Priority solutions for the 2015 - 2017 period

Firstly, reforming mechanism on investment of state budget applied to state-owned public services units in order to strengthen the autonomy and responsibility of these units in conformity with the state budget's capacity and restructuring state budget expenditure for each area of public services towards prioritizing the low-income public services units that do not guarantee its operational costs, i.e. primary schools, hospitals for leprosy, tuberculosis, mental issues, preventive health services and other public services units.

Secondly, shifting from the mechanism of allocating recurrent expenditures from the state budget's to the mechanism in which the provision of public services is based on the orders or assignments of the State in conformity with economy-technical norms, technical specifications and requirements applied to each type of public services as well as the quantity and quality of products, implementation progress; shifting from mechanism of

directly financing to public services units to mechanism of directly supporting services beneficiaries.

Thirdly, reforming the pricing mechanism applied to public services units. Price limit or price bands on the basic products and services, which are essential to the society, shall be stipulated by the State, i.e. tuition fees, hospital fees to accurately and comprehensively account costs incurred (wages, recurrent costs and depreciation of fixed assets) in determining prices of the services supplied.

Fourthly, public services units are allowed to comprehensively and accurately account costs incurred (wages, recurrent costs and depreciation of fixed assets) in determining prices of the services supplied based on the price limit or price bands regulated by the State. Accordingly, competitive mechanism in supplying public services shall be established in order to improve the quality and effectiveness of these units, preventing the interference of the State; the supply and demand services shall be stipulated by market forces to satisfy the actual needs of the society.

Fifthly, improving financial policies and mechanisms, encouraging the mobilization of social resources for investment and development in public services, especially education, healthcare, scientific research and social culture; Enhancing the regulations on public cooperation and partnership among local governments, enterprises and individuals in establishing facilities and infrastructure; Continuing the exemption and reduction of using and rental fees of land for non-public units; non-public units mobilize capitals for improving facilities and infrastructure.

3.4. Initiatives to be implemented in the 2015 - 2017 period

- Initiative 1: Mechanism of operation, autonomy and self-responsibility for task performance, organizational structure, number of staff and finance of public services units.

Activities of the Initiative: Implementing Decree No. 16/2015/ND-CP.

- Initiative 2: Mechanism of operation, autonomy and self-responsibility for task performance, organizational structure, number of staff and finance of economic and other units.

Activities of the Initiative: (i) Developing a governmental draft decree; (ii) Issuing circular guiding the implementation of the decree.

3.5. Implementation responsibilities

Initiative 1 and 2: The Dept. of Public Expenditure is the leading unit, coordinating with Dept. of State Budget, Legal Dept., Dept. of Planning - Finance, National Institute for Finance and other related units.

3.6. Resource requirements

- Costs: (1) Costs on hiring international and local consultants; (2) Cost on conferences and workshops; (3) Surveys (domestic and international); (4) Trainings (domestic and international); (5) Technical support and software applications.

- Resources: (1) Human resources: Officials/employees from leading and coordinating units and consultants; (2) Financial resources: The state budget and foreign grants.

3.7. Initiatives to be implemented after 2017

Evaluating the financial mechanism reforms applied to public services units in sectors such as education and training, healthcare, science and technology.

4. Solutions group 4: Improving policies and mechanisms on corporate finance and restructuring state-owned enterprises

4.1. Key objectives

- The state-owned enterprises with more rational structure, concentrating on sectors significant to the economy, supplying essential products and services for the society, national defense and security, affirming a leading role and an important material force for the State to perform the orientating and regulating role to the economy and ensuring macroeconomic stability.

- Improving the competitiveness and profitability on equity for business enterprises; completing production tasks, providing essential public products and services to the society, national defense and security for public services enterprises.

- Reforming, developing and advancing to the full application of modern management framework based on good practices of the market economy for state-owned economic corporations and groups. Strictly enforcing the rule of law, public administration and market disciplines, reforming the leverage system encouraging SOEs to operate under market economy mechanisms and in fair competition with businesses of other sectors.

- Strengthening the restructuring, improving the quality, effectiveness and competitiveness of private enterprises; Encouraging the establishment and development of the private economic groups with high potential to compete in the domestic and international markets.

4.2. Bases to determine the order of priority

- Decision No. 450/QD-TTg dated April 18th, 2012 by the Prime Minister approving the “Finance Development Strategy by the year 2020”;

- Decision No. 224/QD-BTC dated January 30th, 2013 by the Finance Minister approving the action Plan of public finance for implementing the FDS by the year 2020;

- Resolution No. 70/2014/QH13 dated May 30th, 2014 approved by the National Assembly adjusting the 2014 Law and Ordinance making program of the National Assembly tenure XIII and approving the 2015 Law and Ordinance making program;

- Conclusion No. 74-KL/TW dated October 17th, 2013 issued in the 8th Meeting of the Party Central Committee, tenure XI on the “socio-economic conditions in 2013 and the missions for the year 2014” and “Evaluation in implementing the Resolution of the National Assembly tenure XI about the socio-economic, focus on the three strategic breakthroughs in compliance to the economic restructuring and the renewal of economic growth model”;

- Conclusion No. 50-KL/TW dated October 29th, 2012 issued in the 6th Meeting of the Party Central Committee, tenure XI on the Project of continued arrangement, renovation and enhancement of efficiency of state-owned enterprises;

- Resolution No. 94/NQ-CP dated September 27th, 2011 by the Government on the Government's regular meeting in September 2011;

- Resolution No. 01/NQ-CP dated January 3rd, 2012 by the Government on major solutions directing the implementation of the socio-economic development Strategy and the state budget Plan in 2012;

- Resolution No. 12/NQ-CP dated May 9th, 2012 by the Government on the Government's regular meeting in April 2012;

- Decision No. 929/QD-TTg dated July 17th, 2012 by the Prime Minister approving the Project of restructuring state-owned enterprises, with focus on economic groups and corporations in the 2011 - 2015 period;

- Decision No. 339/QD-TTg dated February 19th, 2013 by the Prime Minister approving the Project of comprehensive economic restructuring based on a shift on the economic growth model in order to enhance quality, efficiency and competitiveness for the 2013 - 2020 period;

- Directive No. 11/CT-TTg dated June 19th, 2013 by the Prime Minister on a number of tasks implementing during the 2013 - 2015 period, in order to implement the Project of comprehensive economic restructuring based on a shift on the economic growth model in order to enhance quality, efficiency and competitiveness for the 2013 - 2020 period;

- Directive No. 22/CT-TTg dated August 5th, 2014 by the Prime Minister on the elaboration of the five-year socio-economic development Plan for the 2016 - 2020 period;

- Directive No. 06/CT-TTg dated March 12th, 2014 by the Prime Minister on enhancing the restructures of state-owned enterprises.

4.3. Priority solutions for the 2015 - 2017 period

Firstly, implementing the Law on Management and utilization of state capital invested in the enterprise's manufacturing and business activities (Law No. 69/2014/QH13), the Law on Enterprises and the Law on Investment, etc. to create a business environment of equality, stability, transparency, openness and fair competition and improve productivity of enterprises of all economic sectors in the economy; reduce monopoly in business; prevent the circumstance in which state monopoly turns into corporate monopoly.

Secondly, review to concentrate efforts on developing state-owned enterprises in sectors and areas of significance to the economy, ensuring macro balance and stability, national defense and security and in certain strategic regions; Developing state economic groups with strong financial capacity, efficient production and business, and effectively fulfilling the role of macro-economic regulatory tools. The State shall only invest in 100 percent state-owned economic groups, corporations and enterprises engaging in the key sectors, economics branches areas after restructuring. State-owned groups and corporations shall focus their operation only on their core business; Effectively divesting state capital in enterprises where the state does not need to hold majority, and non-core business.

Establishing and strengthening financial monitoring and supervision of state-owned economic groups and enterprises; Detecting to handle and alert of financial legislative inconformity and risk of losing financial balance of enterprises. Strictly implementing mandatory audits on state-owned economic groups and corporations; Making public operation results of State-owned enterprises; Placing state-owned enterprises in a fairly competitive environment with enterprises in other economic sectors.

Thirdly, improving financial policies and mechanisms to accelerate the process of reorganization, renovation and enhancement of operational efficiency of state-owned enterprises (enterprises with 100 percent of capital owned by the State and enterprises with dominant capital invested by the state); Only maintaining state-owned enterprises engaging in the key sectors and areas where the State needs to hold dominant capital, and of strategic significance to the macro-economic balance and stability; Implementing the equitization of state-owned enterprises based on market principles, adopting policies to attract and select strategic investors relevant to the characteristics of the equitized enterprises.

Fourthly, piloting the equity contribution to establish new public services units of state groups and corporations when implementing equitization, promoting socialization of public services units. The public services units with revenues apply services pricing management mechanism, could be changed into the business model. Preliminarily implementing the transformation for economic public units (Seed research centers, centers for technological application and transfer, etc.), cultural public units (publishers, art and entertainment public units, etc.), sports and physical education public units (sports centers, sports clubs, etc.).

4.4. Initiatives to be implemented in the 2015 - 2017 period

- Initiative 1: Law on Management and utilization of state capital invested in the enterprise's manufacturing and business activities (Law No. 69/2014/QH13).

Activities of the Initiative: (i) Implementing the Law; (ii) Propagating and disseminating the Law.

- Initiative 2: Piloting equity contribution to establish new public services units of a number of state groups and corporations when implementing equitization.

Activities of the Initiative: Implementing the Decision by the Prime Minister on the Project.

4.5. Implementation responsibilities

Initiative 1 and 2: The Corporate Finance Dept. is the leading unit and coordinating with the Dept. of Investment, State Budget Dept., Legal Dept., Dept. of Public Expenditure and other related units.

4.6. Resource requirements

- Costs: (1) National and international consultants; (2) Workshops, conferences; (3) Investigation, surveys (domestic and international); (4) Training (domestic and international); (5) Technical assistance and application software.

- Resources: (1) Human resources: Staff of the leading and coordinating units and experts; (2) Financial resources: The state budget and foreign grants.

4.7. Initiatives to be implemented after 2017

- Evaluating the three-year implementation of the Law on Management and utilization of the state capital invested in the enterprise's manufacturing and business activities.
- Evaluating the two-year implementation of the Project on piloting the equity contribution to establish new public services units of the state groups and corporations when implementing equitization.
- Implementing phase 2 of the tasks pursuant to Decision No. 224/QD-BTC dated January 30th, 2013 and other added initiatives.

5. Solutions group 5: Comprehensively developing financial markets and financial services markets

5.1. Key objectives

- Synchronously developing all types of markets; Restructuring financial market and financial service market; expanding and diversifying forms of market operation to mobilize resources both domestically and internationally for socio-economic development.
- Developing stock and bond markets, which operates effectively, stably and safely to ensure legitimate rights and interests of market participants, and is capable of competing in the region; promoting development of bond markets. Utilizing the stock market as an important tool to promote the restructuring of state-owned enterprises, the restructuring of banking system, public investment, creating spillover effect to enhance transparency throughout the economy.
- Developing the bond market towards comprehensive modernization coupled with the restructuring of financial market, diversification of market products with a focus on government bonds to improve capital mobilization efficiency through the bond market, especially through medium and long term channels.
- Developing coherently financial supervision mechanism with capacity to analyze, assess and provide accurately alerts on risks of the entire public finance system and its segments.
- Improving the legal framework on accounting, auditing and statistics; issuing systems of national standards in accordance with international standard systems.
- The quantitative indicators: (i) Stock market capitalization equivalent to 50% of the GDP by the year 2015 and 70% by the year 2020; (ii) Bond market debts shall reach 30% of the GDP by the year 2020; (iii) Insurance industry's total revenue shall reach 2 - 3% of the GDP by the year 2015 and 3 - 4% by the year 2020.

5.2. Bases to determine the order of priority

- Decision No. 450/QD-TTg dated April 18th, 2012 by the Prime Minister approving the "Finance Development Strategy by the year 2020";
- Decision No. 224/QD-BTC dated January 30th, 2013 by the Finance Minister approving the action Plan of public finance for implementing the FDS by the year 2020;

- Resolution No. 70/2014/QH13 dated May 30th, 2014 approved by the National Assembly adjusting the 2014 Law and Ordinance making program of the National Assembly tenure XIII and approving the 2015 Law and Ordinance making program;

- Resolution No. 10/2011/QH13 dated November 8th, 2011 by the National Assembly on the five-year socio-economic development Plan for the 2011 - 2015 period;

- Decision No. 339/QD-TTg dated February 19th, 2013 by the Prime Minister approving the Project of comprehensive economic restructuring based on a shift on the economic growth model in order to enhance quality, efficiency and competitiveness for the 2013 - 2020 period;

- Directive No. 11/CT-TTg dated June 19th, 2013 by the Prime Minister on a number of tasks implementing during the 2013 - 2015 period, in order to implement the Project of comprehensive economic restructuring based on a shift on the economic growth model in order to enhance quality, efficiency and competitiveness for the 2013 - 2020 period;

- Decision No. 261/QD-BTC dated February 1st, 2013 by the Finance Minister approving the roadmap of Vietnam's bond market development by the year 2020;

- Decision No. 304/QD-TTg dated February 6th, 2013 by the Prime Minister approving the Plan on improving the national credit rating;

- Decision No. 1826/QD-TTg dated December 6th, 2012 by the Prime Minister approving the Project on "Restructuring the stock market and insurance enterprises";

- Decision No. 128/QD-TTg dated August 2nd, 2007 by the Prime Minister approving Vietnam's capital market development Project towards 2010 and with a vision to 2020;

- Decision No. 252/QD-TTg dated March 1st, 2012 by the Prime Minister approving Vietnam's securities market development Strategy for the period of 2011 - 2020;

- Decision No. 193/QD-TTg dated February 15th, 2012 by the Prime Minister approving the Vietnam's insurance market development Strategy for the period of 2011 - 2020;

- Decision No. 480/QD-TTg dated March 18th, 2013 by the Prime Minister approving the accounting and auditing Strategy by the year 2020 and with a vision to 2030;

- Decision No. 366/QD-TTg dated March 11th, 2014 by the Prime Minister approving the Project on "Formation and development of Vietnam's derivative securities market";

- Directive No. 22/CT-TTg dated August 5th, 2014 by the Prime Minister on the elaboration of the five-year socio-economic development Plan for the 2016 - 2020 period.

5.3. Priority solutions for the 2015 - 2017 period

Firstly, improving legal framework on financial markets and financial services, boosting the development of the financial markets in depth on the principle of diversifying financial institutions and products, enhancing the scope and liquidity of financial markets. Specifically, (i) Implementing the Law on amendments of and supplements to the Law on Insurance business, ensuring the effective implementation of international commitments of insurance services; (ii) Studying to revise the Law on Securities and Law on Insurance business after 2015; (iii) Promoting the development of non-cash payment products and

services, diversifying modes of payments and promoting the application of e-payments; (iv) Developing a system of voluntary pension funds to expand the capital base of long-term investors in the financial market; (v) Developing the derivative securities market, preventing risks to the stock market, financial market and other economic sectors; (vi) Associating equitization, restructuring of state-owned enterprises and the banking system with the listing and registration transactions to improve transparency and efficiency of business performance.

Secondly, further improving the structure of the securities markets. Specifically, (i) Restructuring the securities market to ensure synchronous and balanced development among stock market, bond market and derivative market; (ii) Diversifying types of products in financial markets in order to reach an equivalent level with other countries in the region; (iii) Establishing and implementing the information disclosure for public companies in line with the international standards; (iv) Accelerating and diversifying professional domestic investment organizations and organizational investors.

Thirdly, strengthening operational capacity of market participants. Specifically: (i) Restructuring securities companies and insurance enterprises; (ii) Establishing and developing credit rating agencies and providing credit rating services for the capital market; (iii) Improving organizational and operational model of the lottery enterprises, enhancing state monitor on enterprises operating in gambling and prize-winning businesses, including casino; (iv) Continuing to develop and improve operational efficiency and roles of professional associations in the field of financial, accounting, auditing, valuation, tax and customs services; (v) Establishing the Institute for Corporate Governance to promote the management of enterprises.

Fourthly, improving policies and mechanism for policy banks (the Vietnam Development Bank and the Vietnam Bank for Social Policies).

Fifthly, improving the accounting and auditing standards system. Specifically, updating, completing and supplementing the corporate accounting standards system; Updating and completing the independent auditing standards system; Developing Vietnam public accounting standards system.

5.4. Initiatives to be implemented in the 2015 - 2017 period

- Initiative 1: Developing the derivative market.

Activities of the Initiative: (i) Improving and submitting to the Government for issuance of the Decree on the derivatives and the derivative market; (ii) Implementing and issuing the guiding Circular.

- Initiative 2: Regulating the credit rating services.

Activities of the Initiative: (i) Propagating and disseminating the Decree on the credit rating services; (ii) Submitting to the Prime Minister for approval on the Plan on credit rating service by the year 2020, with a vision to 2030; (iii) Issuing credit rating certificate for eligible businesses under the provisions of the Decree No. 88/2014/ND-CP and building plan for developing credit rating service; (iv) Assessing the credit rating service of credit rating service provider.

- Initiative 3: Establishing and developing the voluntary pension fund.

Activities of the Initiative: (i) Developing Decree, Circular on the establishment and operation of the voluntary pension fund; (iii) Propagating and disseminating.

- Initiative 4: Empowering the independent position of the stock market management agencies.

Activities of the Initiative: (i) Evaluating the role, position, tasks and duties of the State Securities Commission of Vietnam during the period prior to the issuance the revised Law on securities; (ii) Enhancing the organization and empowering the position of the State Securities Commission of Vietnam in stock market management.

- Initiative 5: Improving the accounting and auditing standards system.

Activities of the Initiative: (i) Evaluating and reviewing the implementation of the corporate accounting standards, auditing standards; (ii) Updating, completing and supplementing the corporate accounting standards system, the auditing system; (iii) Propagating and disseminating.

- Initiative 6: Developing the Law on amendments and supplements to a number of articles of the Accounting Law.

Activities of the Initiative: (i) Developing the Law on amendments and supplements to a number of articles of the Accounting Law; (ii) Implementing the Law on amendments and supplements to a number of articles of the Accounting Law; (iii) Propagating and disseminating the Law.

- Initiative 7: the Law on Securities (revised).

Activities of the initiative: (i) Assessing the implementation of the Law on amendments and supplements to a number of articles of the revised Law on Securities (ii) Developing the Law Project.

- Initiative 8: the Law on Insurance business (revised)

Activities of the initiative: (i) Assessing the implementation of the Law on amendments and supplements to a number of articles of the revised Law on Insurance business (ii) Developing the Law Project.

- Initiative 9: Developing the corporate bond market.

Activities of the initiative: (i) Assessing the implementation of Decree No. 90/2011/ND-CP dated October 14th, 2011 on the development of the corporate bond market (ii) Developing decree on amendments and supplements to a number of articles of Decree No. 90/2011/ND-CP (on bond issuance conditions and mechanisms for information disclosure before and after bond issuance); (iii) Propagating and disseminating the Decree.

- Initiative 10: Improving policies and mechanisms for policy banks.

Activities of the initiative: (i) Improving the decree replacing Decree No. 75/2011/ND-CP dated August 30th, 2011 on investment credit and export credit and implementing the decree; (ii) Developing the decision to be issued by the Prime Minister regulating the charter and organization, instructing financial mechanisms and debt settlement for the Vietnam Development Bank and implementing the decision; (iii) Developing

the decree replacing Decree No. 78/2002/ND-CP dated October 4th, 2002 by the Government on credit for the poor and other policy objectives and implementing the decree; (iv) Developing the decision replacing Decision No. 180/2002/QD-TTg dated December 19th, 2002 by the Prime Minister on the financial mechanism for the Vietnam Bank for Social Policies and the circular replacing Circular No. 24/2005/TT-BTC dated April 1st, 2005 by the Ministry of Finance guiding Decision No. 180/2002/QD-TTg on the financial mechanism for the Vietnam Bank for Social Policies.

5.5. Implementation responsibilities

- Initiative 1, 4 and 7: The State Securities Commission of Vietnam is the leading unit, coordinating with the Legal Dept., Dept. of Banking & Financial Institutions, National Institute for Finance and other related units.

- Initiative 2, 3, 9 and 10: The Dept. of Banking & Financial Institutions is the leading unit, coordinating with the State Securities Commission of Vietnam, Corporate Finance Dept., Legal Dept., Dept. of Planning - Finance and other related units.

- Initiative 5 and 6: The Dept. of Accounting and Auditing Regulations is the leading unit, coordinating with the Corporate Finance Dept., General Dept. of Taxation, Legal Dept., Dept. of Planning - Finance, State Treasury and other related units.

- Initiative 8: The Insurance Supervisory Authority is the leading unit, coordinating with the Legal Dept. and other related units.

5.6. Resource requirements

- Costs: (1) National and international consultants; (2) Workshops, conferences; (3) Investigation, surveys (domestic and international); (4) Training (domestic and international); (5) Technical assistance and application software.

- Resources: (1) Human resources: Staff of the leading and coordinating units and experts; (2) Financial resources: The state budget and foreign grants.

5.7. Initiatives to be implemented after 2017

- Propagating and disseminating the decree on developing operation of tax agents.

- Developing the Law on Securities, the revised Law on Insurance and implementing the Laws.

- Evaluating the two-year implementation of the Decree on derivatives and derivatives market; Evaluating the two-year implementation of the Decree on the establishment and operation of the credit rating agencies including surveying the implementation of the Decree and preliminary performance reviewing the implementation; Evaluating and reviewing the implementation the Decree on the establishment and operation of the voluntary pension fund; Evaluating and reviewing the implementation the Decree on the credit rating service, etc.

- Evaluating the provision and utilization of credit rating service in the market.

- Implementing phase 2 of the tasks pursuant to Decision No. 224/QD-BTC dated January 30th, 2013 and other added initiatives.

6. Solutions group 6: Promoting financial cooperation and international integration

6.1. Key objectives

- Expanding policy dialogues and experience exchange in fiscal and monetary fields with other governments and international financial organizations.
- Diversifying contents, forms and partners in international cooperation, linking international cooperation to the requirements on modernization of the public finance.
- Expanding channels and improving the effectiveness in utilizing of financial and technical assistance in the public finance, including the assistance to improve the capacity to meet requirements of the gender integration in the process of implementing the finance development Strategy by 2020.
- Proactively developing consistent and effective policy on financial integration; strengthening the monitoring and supervision of integration process to make timely and appropriate revisions, minimizing negative effects of international integration on the national financial security and domestic economy.

6.2. Bases to determine the order of priority

- Decision No. 450/QD-TTg dated April 18th, 2012 by the Prime Minister approving the “Finance Development Strategy by the year 2020”;
- Decision No. 224/QD-BTC dated January 30th, 2013 by the Finance Minister approving the action Plan of public finance for implementing the FDS by the year 2020;
- Resolution No. 08-NQ/TW dated February 5th, 2007 by the Party Central Committee, tenure X on some major guidelines and policies for rapid and sustainable economic development when Vietnam becomes a member of WTO;
- Resolution No. 07-NQ/TW dated November 27th, 2001 by the Politburo on international economic integration;
- Conclusion No. 74-KL/TW dated October 17th, 2013 issued in the 8th Meeting of the Party Central Committee, tenure XI on the “socio-economic conditions in 2013 and the missions for the year 2014” and “Evaluation in implementing the Resolution of the National Assembly tenure XI about the socio-economic, focus on the three strategic breakthroughs in compliance to the economic restructuring and the renewal of economic growth model”;
- Resolution No. 22-NQ/TW dated April 10th, 2013 by the Politburo on international integration;
- Resolution No. 31/NQ-CP dated May 13th, 2014 promulgating action plan to implement Resolution No. 22-NQ/TW of the Politburo on international integration.

6.3. Priority solutions for the 2015 - 2017 period

Firstly, actively expanding financial cooperation:

- Proactively proposing and actively participating in international cooperation programs, raising the voice and position of Vietnam in international financial cooperation forums. Gradually approaching to advanced financial markets;

- Expanding policy dialogues and experience exchange in fiscal and monetary fields with other governments and international financial organizations. Diversifying contents, forms and partners in international cooperation, linking international cooperation to the requirements on modernization of the public finance;

- Expanding channels and improving the effectiveness in utilizing of financial and technical assistance in the public finance.

Secondly, consolidating and strengthening international financial integration:

- Revising and developing financial policies and mechanisms in accordance with the provisions and commitments under the multilateral and regional frameworks and in line with socio-economic conditions of Vietnam. Responsibly fulfilling commitments proposed by Vietnam in the integration of public finance;

- Proactively developing consistent and effective policy on financial integration; strengthening the monitoring and supervision of integration process, making timely and appropriate revisions, minimizing negative effects resulting from the integration process.

6.4. Initiatives to be implemented in the 2015 - 2017 period

Initiative 1: Action Plan (updated) of the public finance (3 - 5 years) to implement international commitments.

Activities of the Initiative: (i) Reviewing and evaluating the implementation of commitments; (ii) Proposing upcoming solutions; (iii) Implementing and preliminary performance reviewing.

6.5. Implementation responsibilities

Initiative 1: The Dept. of International Cooperation is the leading unit, coordinating with the Dept. of Debt Management and External Finance, National Institute for Finance, Legal Dept., Dept. of Planning - Finance, General Dept. of Taxation, General Dept. of Customs and other related units.

6.6. Resource requirements

- Costs: (1) National and international consultants; (2) Workshops, conferences; (3) Investigation, surveys (domestic and international); (4) Training (domestic and international); (5) Technical assistance and application software.

- Resources: (1) Human resources: Staff of the leading and coordinating units and experts; (2) Financial resources: The state budget and foreign grants.

6.7. Initiatives to be implemented after 2017

- Raising the voice and position of Vietnam in international financial cooperation forums.

- Expanding policy dialogues and experience exchange in fiscal and monetary fields with other governments and international financial institutions.

- Expanding channels and improving the effectiveness in utilization of financial and technical assistance in the public finance.

- Revising and developing financial policies and mechanism in accordance with provisions and commitments under the multilateral and regional frameworks and in-line with socio-economic conditions of Vietnam.

- Strengthening the monitoring and supervision of integration process, making timely and appropriate revisions, minimizing negative effects resulting from integration process.

- Implementing phase 2 of the tasks pursuant to Decision No. 224/QĐ-BTC dated January 30th, 2013 and other added initiatives.

7. Solutions group 7: Enhancing the capacity and efficiency of the examination, inspection and supervision, ensuring the security of the national finance

7.1. Key objectives

- Creating a legal framework with high value and uniformity in the implementation of thrift practices and waste combat; creating favorable conditions for the implementation of thrift practices and waste combat in all levels, departments, agencies, organizations and units. Improving the mechanism for detecting and combating wasteful behaviors.

- Strengthening the quality of financial monitoring, inspection and supervision of the inspectorate of the public finance; Enhancing the quality of examination and inspection in the public finance; Improving coordination mechanism between financial supervision and inspection agencies with other relevant authorities.

- Enhancing fiscal disciplines; Promoting disclosure of financial and budget information.

- Improving supervisory capacity towards enterprises, especially the state-owned enterprises; Improving the roadmap, mechanism and criteria system on supervision of finance in enterprises in line with international practices.

- Monitoring the safety of the public debt and national debt; Developing and properly implementing debt management tools and risk management; Maintaining debt indicators at safe thresholds as stipulated and in line with international practices, ensuring the safety of national debts and national finance security.

- Renewing and strengthening the supervision method on financial markets and financial services. Clearly identifying the scope and tasks of the state on organizing and supporting operation of financial market participants, ensuring the safety, soundness, transparency in the market operation, simultaneously ensuring benefits of investors. Enhancing the supervisory mechanism and applying the criteria and standards in market supervision.

- Establishing and applying the economic and financial analysis and forecast models that include the analysis and assessment of the policy impacts on the social security issues such as the poor, women and ethnic minorities, etc.

- The quantitative indicators:

- (i) Domestically and externally borrowings (including government bonds) to finance the state budget's deficit towards gradually reducing the state budget's deficits to less than 4.5% of the GDP by the year 2015, to 4% of the GDP for the 2016 - 2020 period and averaging at 3% of the GDP for the period of after 2020.

- (ii) Issuing government bonds for investment in transportation, irrigation, healthcare and education, to meet the requirement for capital from government bonds during the

2011 - 2015 period with the maximum amount of VND 225 trillion, averagely VND 45 trillion per year (excluding the VND 170,000 trillion of additional government bonds issued for the 2014 - 2016 period under the Resolution No. 65/2013/QH14 dated November 28th, 2013 by the National Assembly on issuing additional Government bonds and allocating government bond capital for the 2014 - 2016 period).

(iii) Mobilizing borrowings of VND 550 trillion during the period of 2011 - 2020, with annual average borrowings of VND 55 trillion, to provide additional finance to the project on developing comprehensive infrastructure for the national industrialization and modernization.

(iv) Reducing the proportion of the Government's external debt out of the total outstanding debt to less than 50% and maintaining debt from ODA at the minimum of 60% of the Government's total outstanding external debt by the year 2020.

(v) Minimizing risks of refinancing, liquidation, exchange rates and currency; Formulating a mechanism of development of government bond market and striving to extend maturity by the issuance of domestic government bonds with an average maturity of 4 - 6 years during the 2011 - 2015 period and with an average maturity of 6 - 8 years during the 2016 - 2020 period.

(vi) Ensuring public debts (including government debts, government - guaranteed debts and municipal debts) not exceeding 65% of the GDP by the year 2020, of which outstanding government debts shall not exceed 55% of the GDP and outstanding sovereign debts shall not exceed 50% of GDP.

(vii) Ensuring the ratio of Government's obligation of direct repayment (excluding re-lending) to the State's annual budget revenue shall not exceed 25%, and annual sovereign debt repayment shall be less than 25% of total value of exports of goods and services.

(viii) Ensuring the ratio of the State's foreign exchange reserves to annual short-term outstanding sovereign debt to be over 200%.

(ix) Gradually reducing public debts to less than 60% by the year 2030, of which the government and sovereign debts shall not exceed 50% and 45% of the GDP respectively.

7.2. Bases to determine the order of priority

- Decision No. 450/QD-TTg dated April 18th, 2012 by the Prime Minister approving the "Finance Development Strategy by the year 2020";

- Decision No. 224/QD-BTC dated January 30th, 2013 by the Finance Minister approving the action Plan of public finance for implementing the FDS by the year 2020;

- Resolution No. 82/NQ-CP dated December 6th, 2012 by the Government on anti-corruption and anti-wastefulness for the 2012 - 2016 period;

- Resolution No. 70/2014/QH13 dated May 30th, 2014 approved by the National Assembly adjusting the 2014 Law and Ordinance making program of the National Assembly tenure XIII and approving the 2015 Law and Ordinance making program;

- Resolution No. 04-NQ/TW dated August 21st, 2006 by the Party Central Committee, tenure X on enhancing and strengthening the leadership of the Communist Party to the corruption and wastefulness combat;

- Resolution No. 10/2011/QH13 dated November 8th, 2011 by the National Assembly on the five-year socio-economic development Plan for the 2011 - 2015 period;

- Directive No. 33/2008/CT-TTg dated November 20th, 2008 by the Prime Minister on strictly implementing the fiscal policies and conclusions, recommendations from the auditing and inspecting agencies;

- Decision No. 339/QD-TTg dated February 19th, 2013 by the Prime Minister approving the Project of comprehensive economic restructuring based on a shift on the economic growth model in order to enhance quality, efficiency and competitiveness for the 2013 - 2020 period;

- Directive No. 11/CT-TTg dated June 19th, 2013 by the Prime Minister on a number of tasks implementing during the 2013 - 2015 period, in order to implement the Project of comprehensive economic restructuring based on a shift on the economic growth model in order to enhance quality, efficiency and competitiveness for the 2013 - 2020 period;

- Decision No. 958/QD-TTg dated July 27th, 2012 by the Prime Minister approving the public debt and national external debt Strategy for the period 2011 - 2020 and with a vision to 2030;

- Resolution No. 65/2013/QH13 dated November 28th, 2013 by the National Assembly on issuing additional government bonds and allocating government bond capital for the 2014 - 2016 period;

- Directive No. 22/CT-TTg dated August 5th, 2014 by the Prime Minister on the elaboration of the five-year socio-economic development Plan for the 2016 - 2020 period.

7.3. Priority solutions for the 2015 - 2017 period

Firstly, implementing the Law on Thrift Exercise and Waste Combat (revised) and the overall project on thrift practice and waste combat of the Government.

Secondly, strengthening the capacity of the analysis, impact assessment and forecasting of the economic and financial issues. Specifically, focusing on training to improve the qualifications and professional standards in general economic and financial issues applied to officials and civil servants; Enhancing the database and systemizing the criteria on information collection, analysis and processing of macro-economic and financial data; Establishing and applying the economic and financial analysis and forecast models.

Thirdly, improving the quality of the examination and inspection in public finance, in finance inspection and the implementation of thrift practice and waste combat. Specifically, enhancing capacity and quality of monitoring system in all related fields. Enhancing financial inspection and examination applied to agencies and organizations utilizing the state budget. Applying risk management in the inspection and examination.

Fourthly, increasingly monitoring the national debt. Specifically, evaluating the implementation of the rules on public and national debt management; Developing and properly implementing debt management tools, especially the Strategy on Public and Sovereign Debt, the program of middle-term debt management; Paying attention to risk management of debt portfolios; Establishing the criteria system to evaluate the

effectiveness of initiatives and programs utilizing foreign loans; Disclosing and providing information of borrowing and payment for the national and foreign debts of the Government; Establishing, improving and developing the information system assisting the monitoring, supervision and evaluation of public debt sustainability; Amending and supplementing to a number of articles of the Law on Public Debt Management.

7.4. Initiatives to be implemented in the 2015 - 2017 period

- Initiative 1: Implementing the Law on Thrift Exercise and Waste Combat (revised).

Activities of the Initiative: (i) Propagating and disseminating the Law; (ii) Preliminary performance reviewing of the three-year implementation of the Law.

- Initiative 2: Strengthening the capacity of the implementation, impacts assessment and forecast of the financial policies.

Activities of the Initiative: (i) Analyzing and modeling; (ii) Evaluating the policy impacts.

- Initiative 3: Developing the database system and disclosing information of public debt and national external debt.

Activities of the Initiative: (i) Applying the approved pilot schemes; (ii) Broadly applying the database of public debt and national external debt.

- Initiative 4: The Law on amendments and supplements to a number of articles of the Law on Public Debt Management.

Activities of the Initiative: (i) Assessing the implementation of the Law on Public Debt Management; (ii) Developing the Law Project; (iii) Implementing the Law.

7.5. Implementation responsibilities

- Initiative 1: The Legal Dept. is the leading unit, coordinating with the Investment Dept., Dept. of State Budget, Dept. of Public Expenditure, Dept. of Banking and Financial Institutions, Dept. of Finance for National Defense & Security, Dept. of Debt Management and External Finance, Dept. of Planning - Finance, National Institute for Finance and other related units.

- Initiative 2: The National Institute for Finance is the leading unit, coordinating with the Dept. of Financial Informatics and Statistics, Dept. of Planning - Finance, General Dept. of Taxation, General Dept. of Customs, Dept. of State Budget and other related units.

- Initiative 3 and 4: The Dept. of Debt Management and External Finance is the leading unit, coordinating with the Dept. of State Budget, Dept. of Investment, Dept. of Planning - Finance, National Institute for Finance, State Treasury and other related units.

7.6. Resource requirements

- Costs: (1) National and international consultants; (2) Workshops, conferences; (3) Investigation, surveys (domestic and international); (4) Training (domestic and international); (5) Technical assistance and application software.

- Resources: (1) Human resources: Staff of the leading and coordinating units and experts; (2) Financial resources: The state budget and foreign grants.

7.7. Initiatives to be implemented after 2017

- Evaluating the three-year implementation of the Law on Thrift Exercise and Waste Combat (revised); The overall project on thrift practice and waste combat in the long run of the Government (2016 - 2020).

- Establishing and completing the analyzing and forecasting model for the policy impact assessment.

- Evaluating the five-year implementation of the Project on establishing, improving and developing the information system for monitoring, supervision and evaluation of public debt sustainability.

- Propagating, disseminating and preliminarily reviewing the three-year implementation of the Law on amendments and supplements to a number of articles of the Law on Public Debt Management.

8. Solutions group 8: Promoting administrative reforms in the public finance, improving the implementation of financial policies

8.1. Key objectives

- Developing a synchronized system of legal documents on administrative procedures in the public finance; Reducing the quantity and improving the quality of administrative procedures in the public finance; simplifying and disclosing administrative processes and procedures, especially in the fields of customs, tax and state treasury. Effectively implementing the Law on amendments and supplements to a number of articles of the Law on Tax Administration; the Law on Customs (2014) and processes and procedures related to state revenue collection management; Advancing the public finance system with a focus on promoting application of modern information technology, integrating and synchronizing financial information systems.

- Improving the financial governance mechanism, strengthening the capacity for policy implementation, impact assessment and policy forecast; Developing financial and budgetary analysis and forecast; Enhancing coordination and information exchange between monetary policy and fiscal policy from the initial stage of policymaking and formulation; Promoting dissemination and propagandization of financial policy information.

- Continuing the modernization of the national finance with a focus on promoting the application of information technology; Promoting the application of information technology in public finance, building and deploying information systems in public finance (in budget, treasury, tax, customs, securities, state reserve and pricing); Integrating and synchronizing financial information system; Completing the construction of national financial data and specialized databases; Establishing the management information system, strengthening the effective exploitation of information systems and supporting the direction and management including The Government's Financial Management Information System.

- The quantitative indicators:

Tax administration: By the year 2015 (i) Reducing tax payment time to less than 121.5 hours/year, social insurance payment time to less than 49.5 hours/year; (ii) At least

95% of enterprises declaring via e-tax services; (iii) At least 90% of enterprises paying tax via e-services; (iv) Developing and disclose public database on refunds, ensuring at least 90% refunds made in accordance with the prescribed time; By the year 2016, to meet the ASEAN-4 standards on tax administration reform for three new groups of indicators, including: Inspection before tax refund; Implementation of risk management in tax inspection and examination; Time and results of handling complaints about taxes.

Customs administration: By the year 2015, (i) Continuing reducing customs clearance time for exported and imported goods to that of countries in the ASEAN-6, ensuring Vietnam's customs to meet modern customs standards; (ii) Reducing the maximum time for customs clearance of goods to 13 days for exported goods and 14 days for imported goods; Fundamentally completing and effectively operate the single door customs mechanism, connecting the MOF (the General Dept. of Customs) with other ministries, including: The Ministry of Industry and Trade, the Ministry of Transport, the Ministry of National Defense (the Border Guard Force), the Ministry of Public Security (the Immigration Department), the Ministry of Agriculture & Rural Development, the Ministry of Health, the Ministry of Natural Resources & Environment, the Ministry of Information & Communications and the Ministry of Science & Technology, etc. By the year 2016, reducing time for export procedures to less than 10 days and time for import procedures to less than 12 days.

8.2. Bases to determine the order of priority

- Decision No. 450/QĐ-TTg dated April 18th, 2012 by the Prime Minister approving the “Finance Development Strategy by the year 2020”;

- Decision No. 224/QĐ-BTC dated January 30th, 2013 by the Finance Minister approving the action Plan of public finance for implementing the FDS by the year 2020;

- Resolution No. 70/2014/QH13 dated May 30th, 2014 approved by the National Assembly adjusting the 2014 Law and Ordinance making program of the National Assembly tenure XIII and approving the 2015 Law and Ordinance making program;

- Resolution No. 45/2013/QH13 dated June 18th, 2013 by the National Assembly on laws and ordinances elaboration in 2013 and the adjustment of the program of laws and ordinances elaboration in 2014;

- Resolution No. 30c/NQ-CP dated November 8th, 2011 by the Government promulgating the master Program on the state administration reform in the period of 2011 - 2020;

- Resolution No. 19/NQ-CP dated March 12th, 2015 by the Government on major tasks and solutions for improving the business environment and national competitiveness in the 2015 - 2016 periods;

- Decision No. 339/QĐ-TTg dated February 19th, 2013 by the Prime Minister approving the Project of comprehensive economic restructuring based on a shift on the economic growth model in order to enhance quality, efficiency and competitiveness for the 2013 - 2020 period;

- Directive No. 11/CT-TTg dated June 19th, 2013 by the Prime Minister on a number of tasks implementing during the 2013 - 2015 period, in order to implement the Project of comprehensive economic restructuring based on a shift on the economic growth model in order to enhance quality, efficiency and competitiveness for the 2013 - 2020 period;

- Decision No. 732/QĐ-TTg dated May 17th, 2011 by the Prime Minister approving the tax system reform Strategy for the 2011 - 2020 period;
- Decision No. 448/QĐ-TTg dated March 25th, 2011 by the Prime Minister approving the custom development Strategy by the year 2020;
- Decision No. 138/QĐ-TTg dated August 21st, 2007 by the Prime Minister approving the state treasury development Strategy by the year 2020;
- Directive No. 22/CT-TTg dated August 5th, 2014 by the Prime Minister on the elaboration of the five-year socio-economic development Plan for the 2016 - 2020 period;
- Directive No. 24/CT-TTg dated August 5th, 2014 by the Prime Minister on improving the management and reform of administrative procedures in the fields of taxation and customs;
- Directive No. 10/CT-TTg dated April 29th, 2014 by the Prime Minister on the enhancement of ministerial statistics and Decision No. 3036/QĐ-BTC dated November 27th, 2014 by the Finance Minister promulgating the action Plan by the MOF to implement Vietnam statistical development Strategy for the 2011 - 2020 period and with a vision to 2030.

8.3. Priority solutions for the 2015 - 2017 period

Firstly, improving the system of legal documents on administrative procedures in the public finance, including: Synchronizing the legal system regulating administration procedures in the Public Finance; Improving the quality of administrative processes and procedures in the public finance; Simplifying and disclosing administrative processes and procedures towards equality, transparency, feasibility in accordance with Vietnam's development context and international integration.

Secondly, implementing advanced tax and customs administration; reforming administrative procedures to reduce compliance costs of tax and customs legislation; Developing professional and efficient taxation consultancy services and customs agents.

Thirdly, promoting dissemination of policy information, ensuring information access for objects in remote areas, the poor, women, and ethnic minorities; Establishing a system gathering feedbacks on financial policies and mechanisms from citizens and enterprises.

Fourthly, establishing the information system for government financial management and the enterprise architecture with information technology application of the public finance in order to fully and comprehensively provide information to the MOF and the Government to ensure the effectiveness and efficiency in comparison, integration, evaluation, monitoring and reporting the database and information related to public finance.

Fifthly, developing the national database on prices, ensuring the price management and disclosing information towards openness and transparency for citizens and enterprises.

8.4. Initiatives to be implemented in the 2015 - 2017 period

- Initiative 1: Renewing administrative procedures in public finance.

Activities of the Initiative: (i) Evaluating the three-year implementation of the Law on amendments and supplements to a number of articles of the Law on Tax Administration.

- Initiative 2: Strengthening dissemination and propagandization of legally financial policy information.

Activities of the Initiative: Implementing the exchange and dissemination of legally financial policy information.

- Initiative 3: Establishing the financial management information system of the Government.

Activities of Initiative: (i) Preparation of investment (prior to the implementation); (ii) Investing (during the implementation); (iii) Ending investment, making the system in use (after the implementation).

- Initiative 4: Establishing the enterprise architecture with information technology application of the public finance for the period of 2016 - 2020 and with a vision to 2025.

Activities of the Initiative: (i) Developing the architecture framework for operation, application, information and infrastructure for the public finance; (ii) Developing a monitoring and management framework of information and communications technology for the Public Finance; (iii) Training application skills and improving the capacity of the strategic management and information and communications technology management of the public finance.

- Initiative 5: Establishing national database on prices.

Activities of the Initiative: (i) Piloting the approved options in some units and provinces; (ii) Broadly implementing national database on prices; (iii) Issuing circular regulating the database on prices and reporting mechanism of prices of goods, services and properties.

- Initiative 6: Improving national database on state assets.

Activities of the Initiative: (i) Developing and improving software to update information of state assets as road infrastructure; (ii) Developing database for the other state assets to connect to the national database on state assets.

8.5. Implementation responsibilities

- Initiative 1 and 2: The Legal Dept. is the leading unit, coordinating with other related units.

- Initiative 3 and 4: The Dept. of Financial Informatics and Statistics is the leading unit, coordinating with other related units.

- Initiative 5: The Dept. of Price Management is the leading unit, coordinating with the Dept. of Financial Informatics and Statistics, Dept. of Planning - Finance, ministries, departments and local governments.

- Initiative 6: The Dept. of Public Asset Management is the leading unit, coordinating with the Dept. of Financial Informatics and Statistics, Dept. of Planning - Finance, Ministries, departments and local governments.

8.6. Resource requirements

- Costs: (1) National and international consultants; (2) Workshops, conferences; (3) Investigation, surveys (domestic and international); (4) Training (domestic and international); (5) Technical assistance and application software.

- Resources: (1) Human resources: Staff of the leading and coordinating units and experts; (2) Financial resources: The state budget and foreign grants.

8.7. Initiatives to be implemented after 2017

- Substantially developing and improving the national financial database and specialized sector databases.
- Evaluating the two-year application of the national database on prices.
- Developing database for some types of state assets in order to link with the national database on state assets.
- Upgrading the website on state assets.

III. EVALUATING THE FIVE-YEAR IMPLEMENTATION OF THE FDS BY THE YEAR 2020 AND SOLUTIONS FOR THE IMPLEMENTATION OF THE 2016 - 2020 PERIOD

Evaluation of the implementation of the FDS for the 2011 - 2015 period is one of the important aspects of the MTAP, in accordance with the requirements of periodic assessment on each strategy every 5 years, at the same time, the implementation will follow the requirements set out in the Decision No. 224/QD-BTC on reporting on the implementation of the action Plan for each five-year period (2011 - 2015 and 2016 - 2020) on the basis of association with the implementation of the financial state budget tasks set for each period. On that basis, MTAP will focus on three major projects, including:

Firstly, “Establishing the five-year financial state budget Plan 2016 - 2020”, including: (i) Evaluating the implementation of the five-year financial state budget Plan 2011 - 2015, clearly identifying objectives, tasks and solutions for the financial state budget Plan 2016 - 2020; (ii) Completing the five-year financial state budget Plan 2016 - 2020. The project shall be led by the Department of State Budget and in coordination with the Dept. of Investment, Corporate Finance of Dept., Dept. of Public Expenditure and other related units.

Secondly, “Evaluating the five-year implementation of the FDS by the year 2020 and solutions for the implementation of the 2016 - 2020 period” shall be led by the National Institute for Finance, in coordination with the Department of State Budget, Dept. of Investment, Corporate Finance of Dept., Dept. of Planning - Finance, Dept. of Banking and Financial Institutions, State Securities Dept., Insurance Supervisory Authority Dept., Dept. of Tax Policy, General Dept. of Taxation, General Dept. of Customs, General Dept. of State Reserves and other related units. This task is specified in Decision No. 224/QD-BTC, at the same time, and of significant linkage between evaluating the five-year implementation of the 2011 - 2015 period and the three pillars of economic restructuring, including: Public investment restructuring, financial and banking system restructuring and state-owned enterprise restructuring.

Thirdly, “The legal framework of the Public Finance for the 2016 - 2020 period” shall be led by the Legal Department, in coordination with other related units. This is one of the important projects prepared for the National Assembly, tenure XIV. In particular, surveying the implementation and evaluating the legal framework of the Public Finance for the 2011 - 2015 period are to improve the legal framework to ensure high efficiency in implementing the FDS for the 2016 - 2020 period.

Section III

IMPLEMENTATION MANAGEMENT AND MONITORING MTAP FOR THE PERIOD OF 2015 - 2017

IMPLEMENTATION MANAGEMENT AND MONITORING MTAP FOR THE PERIOD OF 2015 - 2017

To ensure the follow-up and updating the progress as well as monitoring the implementation process of the FDS by the year 2020, similar to the MTAP under Decision No. 304/QD-BTC, the MTAP in the period of 2015 - 2017 shall be followed and updated in conformity with the follow-up and implementation system of those activities of the Ministry of Finance and the Action Plan Program of the Public Finance to implement the FDS by the year 2020 through the reform-consultative group, as follows:

1. Operational methods

- Annually, associating with the results of the implementation of the Action Plan Program (under Decree No. 224/QD-BTC), updating and supplementing initiatives/activities of the MTAP in the period of 2015 - 2017.

The MTAP in the period of 2015 - 2017 is updated and supplemented with new initiatives/activities, as well as has current initiatives/activities adjusted to ensure the conformity with the context and requirements proposed by the National Assembly, the Government, the Prime Minister, and the Ministry of Finance and other related ministries and departments. The annual figures/indicators and outcomes shall be updated.

2. Improving the capacity in organizing, monitoring and supervising the implementation of the MTAP in the period of 2015 - 2017

In order to ensure the process of implementation of the FDS by the year 2020, focusing on high efficiency of medium term action plans in the 2015 - 2017 period, it is required to improve capacity for the Reform Coordinating Team in organization, monitoring and supervision the implementation process of the MTAP in the period of 2015 - 2017, including:

- Capacity for planning;
- Capacity for analysis and forecasting;
- Capacity for reviewing and gender integration in the project implementation;

- Capacity for coordination and implementation;
- Capacity for supervision and evaluation of the implementation process of the MTAP in the period of 2015 - 2017.

3. Tables for management and monitoring implementation of the MTAP in the period of 2015 - 2017

3.1. Results framework of the implementation of the MTAP in the period of 2015 - 2017 (Table 1)

Results framework of the implementation of the MTAP in the period of 2015 - 2017 shall be updated with achieved results to allow units and leadership under the MOF as well as project donors to monitor and evaluate the implementation results of the FDS over the years and have reference to set objectives of the Strategy. Specifically:

- Achieved results over the years shall be updated in reports of relevant units under the Ministry of Finance (the Corporate Finance Dept., General Dept. of Taxation, Dept. of Debt Management and External Finance, State Treasury, General Dept. of Customs, the State Securities Commission, etc.); reports submitted to the National Assembly, the Government, the Prime Minister and related websites.

- Regarding targeted indicators:

- + Indicators of social investment, share of the state budget revenues, ratio of national reserves to GDP, etc. shall be updated according to the FDS by the year 2020 under Decision No. 450/QĐ-TTg and data calculated in the of socio-economic development strategy for the 2011 - 2020 period, the FDS by the year 2020, sector strategies, and the report on the Public Expenditure and Financial Accountability (PEFA).

- + Indicators on tax and customs administration reform shall be submitted to the MOF for updates under Resolution No. 19/NQ-CP dated March 12th, 2015 by the Government on major tasks and solutions for improving the business environment and national competitiveness in the 2 years from 2015 to 2016.

3.2. Table of Detailing and follow-up the implementation of the MTAP in the period of 2015 - 2017 (Table 2)

Table of Detailing and follow-up the implementation of the MTAP in the period of 2015 - 2017 is an important part of the MTAP and can be viewed as “The framework to monitor the implementation of the FDS by the year 2020”.

Table of Detailing and follow-up the implementation of the MTAP in the period of 2015 - 2017 shall be useful for the Ministry of Finance in following-up, evaluating and monitoring the implementation of the strategy of each unit of the MOF, at the same time, acting as a basis for resources identification and mobilization in implementation to achieve the proposed objectives. Table of detailing and follow-up the implementation of the MTAP in the period of 2015 - 2017 is a continuous process with recurrent feedbacks, monitoring and adjustments in the case of changing conditions and requirements.

3.3. Resource requirements and cost estimates (Table 3)

Similar to the MTAP in the period of 2014 - 2016, to estimate the Resource Requirements, the resources of the MTAP in the period of 2015 - 2017 is classified into 02 groups: Internal resources and external resources.

The classification of such resources aims to establish a firm basis for the donors to identify and supply technical and financial support in a comprehensive and consistent framework; consequently, contributing to the best internal and external resources mobilization, and timely and effectively supporting the tasks to be implemented in the FDS by the year 2020.

The financial resources identification follows the principle of “comprehensive resource mobilization from leading and participating units of the initiatives”. The identification is also based on the practical implementation of initiatives, approved costs from the State budget of the Ministry of Finance and grants from international organizations (such as WB, ADB, IMF, JICA, etc.).

Basically, the assistance requirements from external resources in implementing the initiatives/activities in the period of 2014 - 2016 mainly focus on: (i) Support for organizing workshops, seminars and surveys; (ii) Support for training and improving the capacity of the staff working in the Public Finance in the process of establishing and implementing the initiatives/activities; (iii) Technical assistance for model analysis and impact assessment; (iv) Software assistance related to a number of projects on completing the national and sectoral database. The MTAP in the period of 2015 - 2017 also updates the funding situation of international organizations for initiatives/activities which have been funded by those organizations (Appendix I).

However, it is essential to account for the input factors and resources identification context to ensure that resources are continuously adjusted to be in conformity with each initiative, each stage of an initiative. Simultaneously, it is required to review resources to prevent “duplication” and ensure the effective and rational utilization of existing resources.

3.4. Table of Risk management framework in the implementation of the MTAP document (Table 4)

Risk management framework is reviewed and updated on the basis of the MTAP in the period of 2014 - 2016 to forecast a number of major challenges that would/could occur, to prepare action measures, and identify units responsible for implementing measures to cope with the risks that may occur during the implementation of the activities/initiatives during the 2015 - 2017 period. The risks that may be encountered during the implementation and deployment of the MTAP in the period of 2015 - 2017 include:

(1) *Risk of inadequate financial resources*: The risk may occur during the implementation the initiative because of inadequate budget allocation, which could be resulted from shortage in state budget allocation or lack of external grants. Solutions to eliminate the risk include: Firstly, regarding budget allocation, reviewing and updating are required to ensure adequate and timely resources for initiatives; Secondly, regarding the external resources, mobilization of external resources should be balanced with initiatives and their activities to ensure the highest effectiveness.

(2) *Risk of inadequate human resources in terms of quantity and quality*: Many initiatives may not be implemented or may be ineffectively implemented due to human resource limit. Solutions to limit the risk: (i) Regarding the staff conducting the initiative, it is required to enhance the capacity and knowledge related to the initiative. In addition, the units need to strengthen training activities for highly qualified and experienced staff; and at the same time, have appropriate mental and material measures to motivate and encourage staff researching and drafting legal documents; Strengthening roles and functions of leadership at all levels in human resource allocation, assignment of works related to initiatives and activities; (ii) Regarding the external human resources, focus should be paid on utilizing the consulting mechanism, local and international consultants; Enhancing roles and participation of individuals and social communities in the implementation of initiatives; Utilizing feedbacks from individuals and communities. This also requires individual responsibility and community involvement to ensure the effective and practical feedbacks on each specific initiative.

(3) *Risk of lacking stakeholder consensus/conflict of interests*: The risk often occurs to sensitive initiatives (such as the Law on land, or Law on property tax, etc.) or initiatives with impacts on benefits of related objects. Solutions include: (i) Suggesting recommendation based on domestic context and international practices and commitments; (ii) Analyzing the initiative's impacts on different groups of interests, identifying priority groups, and proposing solutions appropriate to practical conditions; (iii) Asking for comments and feedbacks of related units, etc.

(4) *Risk of inadequate coordination among implementing units*: The risk may cause ineffective implementation or shortage of implementation foundation in proposed initiatives. Solutions: (i) Enhancing regular and temporary coordination mechanism among related units; (ii) Strengthening position and responsibility of coordinating units; (iii) Clarifying rights and responsibilities of leading and coordinating units;

(5) *Risk of incomplete and/or unreliable data*: The assessment of the initiative, especially the impact assessment would be ineffective and inaccurate if input information and data for the review and assessment could not meet quality and creditability requirements. Additionally, the quality of human resources performing the assessment also has great influence on the evaluation and assessment of the initiative. Solutions: (i) Ensuring the scale and quality of surveys; (ii) Enhancing coordination mechanism with data suppliers; (iii) Having back-up plan and examining the accuracy of data; (iv) Applying advanced method on collecting and processing data; (v) Improving capacity of and enhancing training for staffs performing the functions of analysis, forecasting, and data processing;

(6) *Risk of project being unfit to the economic context or lack of jurisdiction*: Some initiatives built might not be implemented due to impacts from changes in social economic contexts. Besides, the adoption of initiatives might not in synchronization with the others. Solutions: (i) Studying theoretical and practical methods and international experiences; (ii) Developing a mechanism to ensure the effectiveness and jurisdiction of legal documents after their adoption; (iii) Reviewing legal documents, requesting for feedbacks from related units to prevent duplication and contradiction.

Besides these, there are specific risks for each initiative/activity (Table 4, Section IV).

3.5. Initiatives to be implemented in the FDS by the year 2020 (under Decision No. 224/QĐ-BTC and newly supplemented) (Table 5)

The table includes: (i) 29 initiatives completed during the 2011 - 2015 period; (ii) 05 initiatives under implementation process in coordinating with relevant ministries and departments (the Ministry of Health, the Ministry of Education and Training, the Ministry of Science and Technology, the Ministry of Planning and Investment); 32 initiatives to be conducted in the 2018 - 2020 period; and (iii) 45 initiatives in priority to be conducted in the 2015 - 2017 period.

¹ Not excluding factors increasing/decreasing due to the implementation of policies.

² Vietnam's consumer price index (CPI) in December 2014 increased by 1.84% from the same period in 2013. Average CPI in 2014 rose 4.09% compared to that in 2013, a relatively low increase in the past 10 years.

³ According to the tax system reform strategy for the 2011 - 2020 period: By 2015 at least 60% of businesses using e-tax services; 50% businesses registering and declaring tax online; 70% of tax users satisfied with the services provided by the tax authorities; filed tax returns reaching at least 90% of total required returns; at least 85% of businesses declaring tax on time; at least 95% of tax declarations checked automatically through the applied software of tax offices. By the year 2020 at least: 90% of businesses using e-tax services; 65% of businesses registering and declaring tax online; 80% of tax users satisfied with the services provided by the tax authorities; filed tax returns reaching at least 95% of total required returns; timely filed declaration reaching at least 95%; 100% of tax declarations examined automatically through the applied software of tax offices.

⁴ According to the customs development Strategy by the year 2020: By 2015, 100% of customs departments are available in the key areas (including seaports, airports, international border gates by land, key economic zones), 60% of the basic customs forms, 70% of exports and imports, 60% of businesses apply electronic customs procedures. By 2020, 100% of customs departments, 100% of customs branches, 100% of the basic customs forms, 90% of exports and imports, 80 % of businesses apply electronic customs procedures.

Section IV

DETAILING AND FOLLOW-UP THE IMPLEMENTATION OF THE MTAP (MTAP TABLES)

As mentioned in the section III, the MTAP in the period of 2015 - 2017 includes 05 (five) tables detailing and monitoring the implementation, including: (1) MTAP in the period of 2015 - 2017 results framework based on the FDS by the year 2020; (2) Detailing and follow-up the implementation of the MTAP in the period of 2015 - 2017; (3) Resource requirements and cost estimates in implementation of the MTAP in the period of 2015 - 2017; (4) Risk management framework for implementation of the MTAP; (5) Projects for implementing the FDS by the year 2020 (according to Decision No. 224/QD-BTC and newly supplemented).

DETAILING AND FOLLOW-UP THE IMPLEMENTATION OF THE MTAP (MTAP TABLES)

**TABLE 1. MTAP FOR THE PERIOD OF 2015 - 2017 RESULTS FRAMEWORK BASED
ON THE FINANCE DEVELOPMENT STRATEGY BY THE YEAR 2020**
(Issued together with Decision No. 704/QĐ-BTC dated April 17th, 2015 by the Finance Minister)

No.	Specific Tasks	Indicators/Outputs					Data sources		
				2011	2012	2013	2014	Objectives	
								2011 - 2015	2016 - 2020
I. Overall objectives									
		- Developing healthy national finances, maintaining financial security, macroeconomic stability, fiscal monetary, facilitating economic growth associated with renewing the growth model and restructuring the economy, ensuring social welfare - Mobilization, management, distribution and utilization of financial resources in society must be effective, efficient and fair - Public Administration Reform uniform and comprehensive - Ensuring the efficiency and effectiveness of the management and supervision of public finance					Decision No. 450/QĐ-TTg dated April 28 th , 2012 approving the “Finance Development Strategy by the year 2020”		

No.	Specific Tasks	Indicators/Outputs					Data sources			
		2011	2012	2013	2014	Objectives		2011 - 2014	Objectives	
						2011 - 2015	2016 - 2020			
II. Objectives for Solutions group										
II.1	Effectively managing the relationship between saving and investment	- Establishing policies to incentivize saving for development investment - Rationally mobilizing social resources for socio-economic infrastructure development					The Finance Development Strategy by the year 2020			
		Total investment/GDP	33.26%	31.12%	30.44%	31.00%	33.5 - 35% (The objective in 2015 under the Resolution No. 77/2014/QH13 is 30 - 32%)	-	2011, 2012, 2013: GSO; 2014: Report on the Economy - Society in 2014 and Missions in 2015 at the 8th Session of the National Assembly XIII (dated October 20 th , 2014)	Finance Development Strategy by the year 2020
II.2	Ensuring national financial security and safety	- Steadily reducing state budget deficit - Maintaining government debt and sovereign debt in the safety limits - Increasing national reserves					Finance Development Strategy by the year 2020			
		State Budget Deficit/GDP	4.4%	5.36%	5.5% (2 nd Est.)	5.30% (1 st Est.)	< 4.5% (2015) (the objective in 2015 under Resolution No. 78/2014/QH13 is 5% GDP)	Approx. 4% GDP	State Budget Plan public data, MOF	Finance Development Strategy by the year 2020

No.	Specific Tasks	Indicators/Outputs							Data sources	
			2011	2012	2013	2014	Objectives		2011 - 2014	Objectives
							2011 - 2015	2016 - 2020		
		Public debt/GDP - Government debt - Government - guaranteed debt - Local government debt	50%	50.8%	54.2%	59.3%	≤ 65% (2015)	≤ 65% (2020)	MOF	2015: The program of medium-term debt management in 2013 - 2015; 2016 - 2020: The Strategy on Public and Sovereign Debts for the period 2011 - 2020 and with a vision to 2030
		National external debt/GDP	41.5%	42%	37.30%	39.90%	≤ 50% (2015)	≤ 50% (2020)		
		Government debt/GDP	39.3%	39.4%	42.30%	47.1%	≤ 50% (2015)	≤ 55% (2020)		
		National Reserves/GDP	0.33%	0.28%	0.24%	0.23%	0.8 - 1% (2015)	1.5% (2020)		The National Reserves Development Strategy by the year 2020
		National external debt as percent of total government debt	33.43%	31.41%	27.13%	23.14%	-	≤ 50% (2020)		The Strategy on Public and Sovereign Debts for the period 2011 - 2020 and with a vision to 2030
		ODA as percent of national external debt	84.4%	85.1%	83.3%	81.9%	-	≥ 60% (2020)		

No.	Specific Tasks	Indicators/Outputs							Data sources	
			2011	2012	2013	2014	Objectives		2011 - 2014	Objectives
							2011 - 2015	2016 - 2020		
		Governmental direct debt obligation (excluding lending) as percent of annual State Budget revenue	15.6%	14.6%	15.2%	14.2%	≤ 25%		MOF	
		The obligation to pay national external debt as percent of annual total exports	36%	20.8%	23.1%	25.90%	≤ 25%			
		State foreign currency reserves as percent of annual total short-term national external debt	209%	438%	299%	357%	> 200%			
		- Restructuring financial markets - Developing bond markets - Improving the legal framework for the financial markets and financial services market - Developing coherently financial supervision structure								
II.3	Comprehensively developing financial markets and financial services markets	Compliance with the insurance Regulatory and Supervisory principles issued by International Association of Insurance Supervisors	29%	39%	42.30%	46%	50%	100%	MOF	Vietnam's Insurance Market Development Strategy for the period of 2011 - 2020

No.	Specific Tasks	Indicators/Outputs						Objectives			Data sources	
			2011	2012	2013	2014	2011 - 2015		2016 - 2020	2011 - 2014	Objectives	
		Expanding maturity of government bonds	3.91 years	2.92 years	3.21 years	4.84 years	4 - 6 years	6 - 8 years				
		Stock market capitalization/ GDP	19.34%	23.57%	26.48%	31%	50%	70%	SSC	SSC	Finance Development Strategy by the year 2020	
		Outstanding bond market/GDP	11.87%	13.32%	17.02%	21.77%	-	30% ¹	SSC	SSC	Finance Development Strategy by the year 2020	
		Insurance industry's total revenue/GDP	1.85%	1.94%	2.28%	2.44%	2 - 3%	3 - 4%				
		Provision for insurance operations (VND)	61,878 Bil.	69,011 Bil.	79,289 Bil.	97,099 Bil.	Increase 2 times compared to 2010	Increase 4.5 times compared to 2010			Vietnam's Insurance Market Development Strategy for the period of 2011 - 2020	
		Total capital mobilizing for the economy from the insurance enterprises (VND)	83,439 Bil.	89,567 Bil.	113,682 Bil.	128,938 Bil.	Increase 1.7 times compared to 2010	Increase 3.5 times compared to 2010, appr. 3 - 4% GDP				

¹ The objective of the period of 2016 - 2020 according to the Decision No. 261/QĐ-BTC (dated February 1st, 2013) is 38%.

No.	Specific Tasks	Indicators/Outputs						Data sources	
			2011	2012	2013	2014	Objectives		2011 - 2014
							2011 - 2015	2016 - 2020	
II.4	Rationalizing revenue mobilization	- Continuing to reform the system of taxes, fees and charges							MOF
		- Improving regulations and policies on the state budget's revenues from land and resources							
		State Budget revenue mobilization /GDP	28.5%	22.6%	22.9% (2 nd Est.)	21.6% (1 st Est.)	23 - 24%	-	
		Total State Revenues from taxes, fees and charges/GDP	24.9%	19.9%	20.70% (2 nd Est.)	19.7% (1 st Est.)	22 - 23%	21 - 22%	
		Domestic revenue (excluding revenue from crude oil)/Total State Budget revenues	61.5%	64.9%	68.50% (2 nd Est.)	67.5% (1 st Est.)	> 70% (2015)	> 80% (2020)	
		Issuing government bonds to implement investment program for transportations, irrigation, health and education to meet the needs of bond capital (VND)	45 Bil.	45 Bil.	60 Bil.	100 Bil.	≤ 225,000 Bil. average 45,000 Bil. /year (Excluding 170 Bil. supplement ed for the period of 2014 - 2016)	≤ 500 Bil.	The Strategy on Public and Sovereign Debts for the period 2011 - 2020 and with a vision to 2030; Resolution No. 65/2013/QH13 dated November 28 th , 2013

No.	Specific Tasks	Indicators/Outputs					Data sources		
		2011	2012	2013	2014	Objectives		2011 - 2014	Objectives
II.5	Enhancing the effectiveness of public finance resource utilization						2011 - 2015	2016 - 2020	Finance Development Strategy by the year 2020
		- Reforming the State Budget expenditure towards restructuring public investment; boosting investment in human development; ensuring social and gender equality - Restructuring financial mechanism for public services units: Service pricing mechanism; Implementing the operation mechanism follows the business model and gradual equitization; strengthening the autonomy and self-responsibility ... - Restructuring SOEs							
II.6	Strengthening financial institutions	E-customs procedures implementation	- Increasing the effectiveness of the inspection and examination in the public finance sector - Enhancing management and supervision over the state-owned enterprises and financial markets - Strengthening supervision, risk management of debt safety criteria, ensuring security of sovereign debt - Reforming the financial administration with the modernization of the public finance - Enhancing the international integration of public finance						Finance Development Strategy by the year 2020

No.	Specific Tasks	Indicators/Outputs							Data sources	
			2011	2012	2013	2014	Objectives		2011 - 2014	Objectives
							2011 - 2015	2016 - 2020		
		The proportion of physical inspection of goods	12.62%	11.46%	10.20%	10.12% (455.122 accounts), from 1/4 to 31/8 (performing VNACCS) inspecting physically goods (Red)	<10%	<7%		
		The proportion of import and export permits granted under the national customs single-window mechanism	Statistics starting since December 2014				50%	90%		
		Time for customs clearance	-	-	21 days	-	13 days for exports; 14 days for imports (2015)	-	MOF	Resolution No. 19/NQ-CP dated March 12th, 2015
		Time for corporate tax payment	-	-	537 hours/year	247 hours/year	≤ 121,5 hours/year (2015)	Time to pay taxes and mandatory insurance ≤ 168 hours/year (2016)	Resolution No. 19/NQ-CP dated March 12th, 2015	
		Time for social insurance payment	-	-	335 hours/year	235 hours/year	≤ 49,5 hours/year			

No.	Specific Tasks	Indicators/Outputs						Data sources	
		2011	2012	2013	2014	Objectives		2011 - 2014	Objectives
						2011 - 2015	2016 - 2020		
	The proportion of businesses using electronic tax payment	-	-	-	-	≥ 90% (2015)	-		
	Enterprises using e-tax services (declaring tax via the Internet)	17%	42%	66%	97%	95% (2015) ²	-		Resolution No. 19/NQ-CP dated March 12th, 2015
	Enterprises registering tax via the Internet	Service provision starting since 2015				50%	65%	MOF	The Tax System Reform Strategy for the period of 2011 - 2020
	Tax payers satisfied with the tax services offered by tax authorities					-	Ongoing ³		
	Tax declaration submitted/Total tax declaration required	89%	91%	91%	91%	≥ 90%	95%		
	PEFA P115(i) Collection ratio for gross tax arrears	6.5%	8.9%	10.1%	10.1%	C	B (Given total amount of tax arrears might still be significant (more than 2%), average	MOF	PEFA - Government Reform Process

² According to the tax system reform Strategy for the period of 2011 - 2020, the objective of enterprises using e-tax services (declaring tax via the Internet) is 60% in 2011 - 2015 and 90% in 2016 - 2020.

³ Official results are expected in May, 2015.

No.	Specific Tasks	Indicators/Outputs						Data sources			
			2011	2012	2013	2014	Objectives		2011 - 2014	Objectives	
							2011 - 2015	2016 - 2020			
									debt collection ratio should be within 75 - 90%)		
		The proportion of Tax Declaration submitted on time	88%	92%	91%	94%	≥ 85%	95%			The Tax System Reform Strategy for the period of 2011 - 2020
		The proportion of Tax Declaration examined automatically	-	-	-	100%	≥ 95%	100%			
III. Objectives for Initiatives/Projects											
A.	SPECIFIC SOLUTIONS										
A.1	Solutions group 1: Enhancing the effectiveness in mobilizing national financial resources										
A.1.8	Implementing the Law on amending and supplementing the Law on Corporate Income Tax	Ensuring the target of creating favorable conditions to encourage production and business activities and increase revenue for the State Budget, through: - Completing and simplifying the Corporate Income Tax incentives - Ensuring consistency with international practices - Encouraging administration restructuring and modernizing tax management - Reducing general corporate income tax rate to encourage production and business expansion and establishment of new enterprises; thus increasing the State Budget's revenue								Decision No. 224/QD-BTC dated Jan. 30 th , 2013	
A.1.9	Implementing the Law on amending and supplementing a number of articles of the Law on Value Added Tax	Ensuring consistency and uniformity of the legal system; to facilitate the implementation process Through: - Creating favorable conditions to promote the development of business and increase revenue - Ensuring consistency with international practices - Carrying out tax administrative reform, facilitating procedure for taxpayers								Decision No. 224/QD-BTC dated Jan. 30 th , 2013	

No.	Specific Tasks	Indicators/Outputs						Data sources	
		2011	2012	2013	2014	Objectives		2011 - 2014	Objectives
A.1.10	Law on Customs 2014					2011 - 2015	2016 - 2020		Decision No. 224/QĐ-BTC dated Jan. 30 th , 2013
		Further improving state management of customs and supports to taxpayers, customs officers in reducing administrative costs, including:							
		- Carrying out modern customs administration in compliance with international practices - Ensuring efficient and effective operations satisfactory to requirements of the country's social economic development - Improving the responsibilities of related organizations and individuals...							
A.1.11	Implementing the Law on amending and supplementing the Law on Export and Import duties								Decision No. 224/QĐ-BTC dated Jan. 30 th , 2013
		Amending and supplementing the Law on Export and Import duties in 2005 through: - Ensuring consistency and synchronism with Law on Tax administration, Law on Customs and conformity with Vietnamese context and international practices - Overcoming limitations and shortcomings on regulations of the current Law on export and import duties to well support international economic integration process - Simplifying of the legal environment and administrative procedures, and facilitate procedure for taxpayers							
A.1.12	Law on amending and supplementing a number of articles of the Law on Excise Tax								Decision No. 224/QĐ-BTC dated Jan. 30 th , 2013
		- Guiding production and consumption of the society, re-distributing consumers income appropriately - Strengthening production and business management for a number of goods and services. High-level tariffs applied to many items such as cigarettes, tobacco, alcohol, beer, luxury cars, bar and club business, etc. Not only aiming to mobilizing revenue for the State budget, but also effectively orienting consumption							
A.1.13	Evaluating the 3-year implementation of the Law on amending and supplementing a number of articles of the Law on Personal Income Tax								Decision No. 224/QĐ-BTC dated Jan. 30 th , 2013
		- Ensuring equality, feasibility simplicity and, transparency, etc - Ensuring consistency with international practices and the Vietnamese conditions							

No.	Specific Tasks	Indicators/Outputs						Data sources	
		2011	2012	2013	2014	Objectives		2011 - 2014	Objectives
						2011 - 2015	2016 - 2020		
A.1.14	Revising the regulations of revenues from natural resources exploitation (No 13)					- Appropriate, efficient protection, exploitation and utilization of natural resources in compliance with the Law on Petroleum, Law on Water Resources, Law on Minerals, Law on Forest Development and Protection, etc - Ensuring ecological balance and environmental protection At the same time increasing revenues for the state budget, generating investment capital for sustainable development			Decision No. 224/QĐ-BTC dated Jan. 30 th , 2013; Resolution No. 02-NQ/TW dated April 25 th , 2011; Resolution No. 535/NQ-UBTVQH13 dated Oct. 12 th , 2012
A.1.15	Law on fees and charges (No 11)					- In order to implement the policy of the Party and the State in reinnovating operation mechanism of public services units, promoting socialization of a number of types of public services whilst ensuring social equality and paying due attention to the interests of different groups such as the poor, women and minorities, etc - Better clarifying the nature of the charges and fees associated with the nature of the state administrative units' activities, the public services units and enterprises - Ensuring consistency with international practice - Strengthening the decentralization of management of fees and charges to local governments. - Enhancing management role and authority of the authorized agencies			Decision No. 224/QĐ-BTC dated Jan. 30 th , 2013
A.1.16	Regulations on land revenue mobilization					- Ensuring stability and development of State budget revenues - Ensuring harmony of interests between the State and the land users; encouraging investments through reasonable (i) land use fees and (ii) land rents			
A.1.17	Developing the Law on Property Tax (No 12)					- Promulgating appropriate policies and tax rates to preserve tax base - Encouraging economical and efficient use of land; enlarging taxable objects to include lands, houses and other properties attached to lands - Limiting the real estate speculation, increasing the real estate market's transparency and people's easily access to more types of real estate			Decision No. 224/QĐ-BTC dated Jan. 30 th , 2013

No.	Specific Tasks	Indicators/Outputs					Data sources		
		2011	2012	2013	2014	Objectives		2011 - 2014	Objectives
						2011 - 2015	2016 - 2020		
A.1.18	Summative assessment on 5-year implementing the Law on Non-agricultural land use tax	- Ensuring equality, feasibility, simplicity and transparency, etc - Ensuring consistency with international practices and the Vietnamese conditions						Law on Land 2013, Resolution No. 19-NQ/TW dated Oct. 31 st , 2012	
A.1.19	Summative assessment on 3-year implementing the Law on Environmental Protection Tax	- Ensuring to develop a green and clean environment - Ensuring consistency with international practices and the Vietnamese conditions						Decision No. 1393/QD-TTg dated Sept. 25 th , 2012	
A.1.20	Law No. 71/2014/QH13 on supplementing and amending a number of tax laws	- Supporting to recover growth momentum - Implementing policies that support agriculture and rural development; enabling Vietnamese enterprises in international economic integration and administrative reforms in tax administration and customs							
A.2	Solutions group 2: Enhancing the efficiency of financial resource allocation and utilization associated with the process of restructuring the national finance								
A.2.12	Law on State Budget (revised)	- Overcoming the existing problems of the current Law to improve the effectiveness and efficiency of the State budget management and to motivate the resources development and budget allocation centralized, efficiently, ensuring fairness and servicing objectives for socio-economic development, national defense and security; stabilizing and developing national finance, sustainable economic growth, hunger elimination poverty reduction and gender equality - Clarifying the authority and responsibility of the National Assembly and the Standing Committee of the National Assembly; strengthening the authority and responsibilities of the central government agencies, People's Committees at all levels and State budget beneficiaries - Meeting requirements for economic management reform in accordance with mechanism of market economy socialist orientation, regulated by the State and the needs for international economic integration - Gradually reforming the management mechanism based on the results of implementing tasks/ projects funded by the State budget						Decision No. 224/QD-BTC dated Jan. 30 th , 2013	

No.	Specific Tasks	Indicators/Outputs							Data sources	
			2011	2012	2013	2014	Objectives		2011 - 2014	Objectives
							2011 - 2015	2016 - 2020		
	PEFA PI - 1 Aggregate expenditure out-turn compared to original budget						B	B (Out-turn deviated from budget by less than 10% in at least two out of the last three years)	PEFA - Assessment Report 2012	Section 2.2 (point 4); and PEFA 2012 (Government Reform Process)
	PEFA PI - 12(i) Multi-year fiscal forecasts and functional allocations						D	D	PEFA - Assessment Report 2012	- Section 2.2 (point 3); and PEFA 2012 (Government Reform Process) - Draft of the State Budget Law (revised) contains provisions on developing the Five-year State budget and Financial Plan as the basis to develop annual estimation for State Budget.
	PEFA PI - 12(iii) Sector strategies with multi-year costing						C	C	PEFA - Assessment Report 2012	Section 2.2 (point 3 and 4);

No.	Specific Tasks	Indicators/Outputs						Data sources	
			2011	2012	2013	2014	Objectives		2011 - 2014
							2011 - 2015	2016 - 2020	
		PEFA PI - 25(ii) Timeliness of submission of financial statements for audit					C	B (annual statements submitted for external audit within 14 months after end of fiscal year)	PEFA - Assessment Report 2012
									Draft of the State Budget Law (revised)
A.2.13	Reforming the State budgetary management	Renewing the State budgetary management based on completing the legal framework with the aim of ensuring safety and effectiveness, and associating treasury management with debt management							Decision No. 224/QD-BTC dated Jan. 30 th , 2013
		PEFA PI - 16(i) Extent to which cash flows are forecasted and monitored					B ⁺	A (improved timeliness and accuracy in forecasting revenue inflows and payment outflows)	PEFA 2012 (Government Reform Process)
		PEFA PI - 17(ii) Extent of consolidation of government cash balances					A	A	Treasury Single Account system (TSA)
A.2.14	Completing laws and policies on ownership, management and	- Effective exploitation, utilization and management of State assets to serve socio-economic development and sustainable development - All State assets are managed by Laws							Decision No. 224/QD-BTC dated Jan. 30 th , 2013

No.	Specific Tasks	Indicators/Outputs						Data sources			
		2011	2012	2013	2014	Objectives		2011 - 2014	Objectives		
	utilization of State assets						2011 - 2015	2016 - 2020			
		- Improving standards, norms of utilizing State assets; applying a centralized method of procuring State assets throughout the country - Renewing the State assets management at public services units towards separately dealing with management of public assets between public services units and administrative units; delegating autonomy associated with responsibilities of public services units in procurement, utilization and liquidation of public assets									
		Establishing a uniform State accounting system based on applying modern information technology ensuring management requirements of the State budget and public finance in order to book, synthesize and present the State financial information system in the form of government (local government)'s financial statements, covering the full range of subjects of State accounting; ...ensuring timeliness, completeness, disclosure, transparency and consistency with international practice								Decision No. 1188/QĐ-BTC dated Apr. 25 th , 2014	
A.2.15	State Accounting Model	PEFA PI - 25(i) Completeness of the financial statements						B	B (a consolidated government statement is prepared annually, including information on revenue, expenditures, and financial assets/liabilities)	PEFA - Assessment Report 2012	Treasury Development Strategy to 2020
A.2.16	Performance assessment on 2 year implementing the Law on prices	- Comprehensively and accurately evaluating the implementation of the Law on Prices - Proposing solutions to improve the efficiency of implementation of the Law in the next stage									

No.	Specific Tasks	Indicators/Outputs					Data sources	
		2011	2012	2013	2014	Objectives 2011 - 2015	2011 - 2014	Objectives
A.3	Solutions group 3: Reforming financial mechanism applied to public services units along with diversifying social resources for the public services development							
A.3.5	Operational mechanism, autonomy and self-responsibility for task performance, organizational structure, staff and finance of public services units	- Delegating the autonomous right and self-responsibility supplying public services linked with social needs - Enhancing the key role of the State in infrastructure investment for fundamental public services, ensuring funding for public services units at remote and mountainous areas, ethnics and minority areas - Applying mechanism of State's procurement; enhancing the auctioning mechanism in procurement of public services						
A.3.6	Operational mechanism, autonomy and self-responsibility for task performance, organizational structure, staff and finance of economic and other units	- Delegating the autonomous right and self-responsibility supplying services of economic and other units - Applying mechanism of State's procurement or assignment in supplying public services; enhancing the auctioning mechanism in procurement of public services						
A.4	Solutions group 4: Improving policies and mechanisms on corporate finance; restructuring state-owned enterprises							
A.4.6	Law on Management, utilization of State capital invested in production and business	- Adopting mechanism for management and effective utilization of state capital - Contributing to economic structural adjustments, continuing to keep the leading role of the State in socio-economic development in each period - Improving responsibility for management, preserving and increasing the value of the State's invested capital						Decision No. 224/QĐ-BTC dated Jan. 30 th , 2013

No.	Specific Tasks	Indicators/Outputs					Data sources		
		2011	2012	2013	2014	Objectives		2011 - 2014	Objectives
						2011 - 2015	2016 - 2020		
A.4.7	Experimenting with transforming a number of public services units belonging to equitized corporations, companies into joint stock companies	- Regulating a pilot mechanism of equity contribution to establish new public services units, and those public services units under equitized economic groups and State’s corporationsbut not equitizing on currently independent public business units - Enhancing effectiveness in the operation of public services units					Decision No. 224/QD-BTC dated Jan. 30 th , 2013		
A.5	Solutions group 5: Comprehensively developing financial markets and financial services markets								
A.5.12	Enhancing the derivatives market	Promulgating and improving legal framework, guiding documents for implementation must be clearly, coherently and comprehensively developed to ensure the birth and the development of the derivatives market are safe, healthy, equitable and sustainable					Decision No. 224/QD-BTC dated Jan. 30 th , 2013		
A.5.13	Regulating credit rating services	- Building up a legal framework for establishment and operations of credit rating agencies - Gradually synchronizing regulations on credit ratings in legal documents and other regulations on the State management					Decision No. 224/QD-BTC dated Jan. 30 th , 2013		
A.5.14	Forming and developing a voluntary Pension plan	- Expanding investors base with long-term investments on the financial markets - Encouraging the formation, organization and operation of credit rating companies in Vietnam					Decision No. 1826/QD-TTg dated Dec. 6 th , 2012		
A.5.15	Enhancing the independence of the stock market regulator	Strengthening the independence the stock market regulator, overcoming delays in regulating the market, being delegated to guide securities activities, comprehensively monitor all market participants					Decision No. 224/QD-BTC dated Jan. 30 th , 2013		

No.	Specific Tasks	Indicators/Outputs					Data sources		
		2011	2012	2013	2014	Objectives		2011 - 2014	Objectives
						2011 - 2015	2016 - 2020		
A.5.16	Systems of corporate accounting standards and auditing standards	- Updating, completing, and supplementing the system of corporate accounting standards: By 2015, fully updating and completing 26 issued accounting standards and by 2020, comprehensively issuing other accounting standards which have been not yet promulgated as prescribed by the system of International Accounting Standards - Updating and improving all independent auditing standards; studying and additionally issuing auditing standards which Vietnam has not yet issued for comprehensive and uniform application as well as consistency with the market economy and international integration - Studying, instructing application of and forming, issuing, publishing system of public accounting standards in Vietnam on the basis of international public standards with a view to ensure conformity with Vietnam's economic management reform and public finance reform							Decision No. 224/QĐ-BTC dated Jan. 30 th , 2013
A.5.17	Developing the Law on amending and supplementing a number of articles of the Law on Accounting	- Developing Laws, guiding Decree and Circular to ensure conformity with the development of the market economy in Vietnam, ensuring the uniformity in the legal system, internationally recognized practices and accounting standards - Ensuring conformity with requirements of the regional and international integration, and development conditions of accounting information technology							Decision No. 224/QĐ-BTC dated Jan. 30 th , 2013
		PEFA PI - 25 (iii) The accounting standards used				B	A (national standards largely consistent with International Public Sector Accounting Standards (IPSAS) applied for all statements)	PEFA - Assessment Report 2012	
A.5.19	Law on Securities (revised)	- Reviewing and establishing a new legal framework which is strict, transparent and appropriate, to meet the requirements of international and regional financial market - Solving the problems arising in practical operation of the stock market and the actual implementation of the Law on Securities, ensuring consistency with the strategy of financial market development in general and Vietnam's Securities Market Development Strategy for the period of 2011 - 2020 in particular							Decision No. 224/QĐ-BTC dated Jan. 30 th , 2013

No.	Specific Tasks	Indicators/Outputs					Data sources		
		2011		2012	2013	2014	Objectives		
							2011 - 2014	Objectives	
							2011 - 2015	2016 - 2020	
A.5.20	Law on Insurance Business (revised)	- Ensuring synchronicity of the Law on Insurance Business with the financial services market; ensuring the consistency with the practice, enabling the stable development of insurance market and regional and international intergration - Ensuring consistency with Vietnam's Insurance Market Development Strategy for the period of 2011 - 2020							Decision No. 224/QĐ-BTC dated Jan. 30 th , 2013
A.5.21	Developing the bond market	- Creating channels for mobilizing in medium - long term for the economy, organizations and individuals - Contributing to the allocation and regulation of capital in the economy - Attracting foreign investment, contributing to solve the problem of state budget deficits through government bonds - Through the corporate bond market, supporting businesses in accessing more efficiently and flexibly to other channels of mobilization rather than credit channels of commercial banks							
A.5.22	Completing policies and mechanisms for policy banks	- Strengthening the capacity and efficiency of policy banks - Supporting capital to boost investment and increase exports - Increasing credit for rural areas to address issues of social security and hunger elimination and poverty reduction							
A.6	Solutions group 6: Promoting financial cooperation and international integration								
A.6.2	Updating actions plan (3 - 5 years) for the implementation of international commitments	- Promptly issuing legal documents for the implementation of commitments - Closely monitoring the effective implementation of integration commitments - Developing negotiation plans with trading partners to form multilateral FTAs - Enhancing compatibility, integration							Decision No. 224/QĐ-BTC dated Jan. 30 th , 2013
A.7	Solutions group 7: Enhancing the capacity and efficiency of the examination, inspection and supervision, ensuring the security of the national finance								
A.7.6	Implementing the Law on thrift	Guiding to implement the Law: - Improve the efficiency, effectiveness of the thrift exercise and waste combat methods							Decision No. 224/QĐ-BTC

No.	Specific Tasks	Indicators/Outputs					Data sources		
		2011	2012	2013	2014	Objectives	2011 - 2014	Objectives	
	exercise and waste combat (revised)	- Ensuring the consistency and conformity with relevant Laws and Regulations; ensuring the feasibility, transparency and convenience in implementation						dated Jan. 30 th , 2013	
A.7.7	Enhancing implementation capacity, policy impact evaluation and forecast	- Developing financial and budgetary analysis and forecast with a view to: (1) Ensuring independent implementation and theoretically computing base; (2) Utilizing objectively analytical and forecasting methodologies; (3) Updating periodically - Strengthening the implementation capacity, policy impact, evaluation and forecast						Decision No. 224/QD-BTC dated Jan. 30 th , 2013	
A.7.8	Project on establishing, completing and improving the information system to keep track of, supervise and evaluate public debt sustainability	- Ensuring the database system synchronization, reliability and consistency - Strengthening the transparency and disclosure of public debt and management of public debt and national foreign debt						Decision No. 958/QD-TTg dated July 27 th , 2012	
A.7.9	Law on amending and supplementinga number of articles of the Law on Public Debt Management	- Evaluating and reviewing the implementation of the Law on Public Debt Management to propose amendments and supplements to the Law - Strengthening the management and supervision of government debts, debts guaranteed by the government and local government debts						Decision No. 224/QD-BTC dated Jan. 30 th , 2013	
A.8	Solutions group 8: Promoting administrative reforms in the public finance, improving the implementation of financial policies								
A.8.7	Reforming administrative procedures in the public finance	- Reducing the number and improving the quality of administrative procedures in the public finance sector - Simplifying and publicizing the process and administrative procedures in the direction of equality, transparency and feasibility						Decision No. 224/QD-BTC dated Jan. 30 th , 2013	

No.	Specific Tasks	Indicators/Outputs						Data sources	
		2011	2012	2013	2014	Objectives		2011 - 2014	Objectives
						2011 - 2015	2016 - 2020		
A.8.8	Accelerating exchange, propagation and dissemination of financial information, policies, and legislations	- Improving coordination and information exchange between the monetary policy and the fiscal policy - Promoting dissemination of policy information, ensuring the information access to subjects at remote areas, poor people, women and ethnic minorities							Decision No. 224/QĐ-BTC dated Jan. 30 th , 2013
A.8.9	Government Financial Management Information System - GFMIS	- Constructing models and roadmaps to implement and develop Government Financial Management Information System (GFMIS) in order to provide information fully and comprehensively to the Ministry of Finance, the Government can effectively and efficiently collate, synthesize, evaluate, monitor and report all data and information related national public finance - During the period 2014 - 2016, designing and implementing Synthesis/Integrated Module GFMIS allows to collect and synthesize data from different software applications used by units within the Ministry of Finance to establish and report analysis scenarios, providing reports and disseminate information to establish a management information system, strengthen the effective exploitation of the information service of the executive direction, analysis and forecasting - Synthesis/Integrated Module GFMIS is an integrated database system on national finances that based on a general Data Warehouse							Decision No. 224/QĐ-BTC dated Jan. 30 th , 2013
A.8.10	Developing the overall architecture of IT applications in the Finance sector for the period 2016-2020 and the vision to 2025	- Comprehensively reforming financial management, implementing comprehensive IT systems, and perform the FDS by the year 2020 - Strengthening the capacity of the Ministry of Finance in strategic managing, monitoring and management of ICT							Decision No. 224/QĐ-BTC dated Jan. 30 th , 2013
A.8.11	Establishing the National database on Prices	- Building a national database on Prices to ensure synchronization, updating and helping the State management - Gradually developing and improving the infrastructure system for collecting and analyzing data on Prices							

No.	Specific Tasks	Indicators/Outputs					Data sources	
		2011	2012	2013	2014	Objectives 2011 - 2015 2016 - 2020	2011 - 2014	Objectives
A.8.12	Modernizing Public asset management	- Completing the national database of Public assets to update fully information on the types of Public assets - Applying information technology and exploiting the national database of Public assets in asset management - Ensuring disclosure and transparency of information on the management and use of Public property						
B.	EVALUATING THE FIVE-YEAR IMPLEMENTATION OF THE FINANCE DEVELOPMENT STRATEGY TO 2020 AND SOLUTIONS TO THE IMPLEMENTATION IN THE PERIOD OF 2016 - 2020							
B.1	Five-year State budget and Financial Plan for the period of 2016 - 2020	- Ensuring macroeconomic stability, promoting economic growth; enhancing effectiveness and efficiency of public investment and expenditure management as well as considering social security and gender issues - Enhancing financial institutional reforms - Actively conducting international integration in the financial area - Strengthening publicity, transparency and administrative procedural reforms						Decision No. 224/QĐ-BTC dated Jan. 30 th , 2013
B.2	Evaluating the 5 years of implementing the Finance Development Strategy to 2020 for the period 2011 - 2015 and solutions for the implementation of the period 2016 - 2020	- Ensuring the implementation of the FDS to the year 2020 associated with 3 focuses of the economic restructuring: public investment restructuring; financial and banking system restructuring; and state-owned enterprise restructuring - Enhancing the implementation of initiatives/ projects for implementing the 2016 - 2020 FDS.						Decision No. 450/QĐ-TTg dated Apr. 18 th , 2012
B.3	Developing the legal framework of the public finance for the period 2016 - 2020	- Developing the legal framework of the public finance prepared for the National Assembly tenure XIV - Improving the legal framework to ensure high efficiency in implementing the FDS for the period 2016 - 2020 - Ensuring gender equality principles in the legislative developing process in general and in financial sector laws in particular						Decision No. 450/QĐ-TTg dated Apr. 18 th , 2012

**TABLE 2. DETAILING AND FOLLOW-UP THE IMPLEMENTATION OF THE MTAP
FOR THE PERIOD OF 2015 - 2017**

(Issued together with Decision No. 704/QĐ-BTC dated April 17th, 2015 by the Finance Minister)

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation		
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating	
A.	SOLUTIONS GROUP										
A.1	Solution group No. 1: Enhancing efficiency of mobilizing national financial resources										
A.1.8	Implement the Law on amending and supplementing the Law on CIT Law No. 32/2013/QH13 dated June 19 th , 2013 by the National Assembly							2013 - 2017	Dept. of Tax Policy	General Dept. Taxation, Legal Dept, Dept. of Planning- Finance and related units	
A.1.8.1	Activity 1: Reviewing and evaluating the implementation of the Law							Completed	General Dept. Taxation	Dept. of Tax Policy, Dept. of Planning- Finance, Legal Dept. and other elated units	
A.1.8.2	Activity 2: Establishing the Law on amending and supplementing a number of articles of the Law on CIT							Completed	Dept. of Tax Policy	General Dept. Taxation, Legal Dept., Dept. of Planning- Finance and other related units	

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
A.1.8.3	Activity 3: Issuing the decree and the circular on guiding implementation of the Law							Completed	Dept. of Tax Policy, General Dept. Taxation	Legal Dept. and other related units
A.1.8.4	Activity 4: Propagating and disseminating the contents of the Law							Completed	General Dept. Taxation	Other related units
A.1.8.5	Activity 5: Preliminary performance review the three-year implementation of the Law on CIT					- Investigating and surveying the implementation of the Law - Preliminary performance review, evaluating the implementation of the Law (three years after the issuance of the Law) - Proposing solutions		2016 - 2017	General Dept. Taxation	Dept. of Tax Policy and other related units
A.1.9	Implement the Law on amending and supplementing a number of articles of the Law on VAT Law No. 31/2013/QH13 dated June 19 th , 2013 by the National Assembly							2013 - 2017	Dept. of Tax Policy	General Dept. Taxation, General Dept. of Customs, Legal Dept. and other related units

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
A.1.9.1	Activity 1: Reviewing and evaluating the implementation of the Law							Completed	General Dept. Taxation	Dept. of Tax Policy, General Dept. of Customs, Dept. of Planning-Finance, Legal Dept. and other related units
A.1.9.2	Activity 2: Establishing the Law on amending and supplementing a number of articles of the Law on VAT							Completed	Dept. of Tax Policy	General Dept. Taxation, General Dept. of Customs, Dept. of Planning-Finance, Legal Dept. and other related units
A.1.9.3	Activity 3: Implementing the Law							Completed	Dept. of Tax Policy, General Dept. Taxation	General Dept. of Customs, Dept. of Tax Policy, Legal Dept. and other related units

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
A.1.9.4	Activity 4: Propagating and disseminating the contents of the Law							Completed	General Dept. Taxation, General Dept. of Customs	Other related units
A.1.9.5	Activity 5: Preliminary performance review of the three-year implementation of the Law on VAT (revised)				- Investigating the implementation of the Law - Preliminary performance review, evaluating the three-year implementation of the Law			2016 - 2017	General Dept. Taxation, General Dept. of Customs	Dept. of Tax Policy, Dept. of Planning-Finance and other related units
A.1.10	Law on Customs 2014 Law No. 54/2014/QH13 dated June 23 th , 2014 by the National Assembly							2013 - 2018	General Department of Customs	Legal Dept. and other related units
A.1.10.1	Activity 1: Reviewing and evaluating the implementation of the Law on Customs							Completed	General Dept. of Customs	Dept. of Tax Policy, Legal Dept., Dept. of Planning-Finance and other related units

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project		Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec			Leading	Coordinating
A.1.10.2	Activity 2: Establishing the project of the Law on Customs 2014							Completed		General Dept. of Customs	Dept. of Tax Policy, Legal Dep., Dept. of Planning-Finance and other related units
A.1.10.3	Activity 3: Implementing the Law							Completed		General Dept. of Customs	Dept. of Tax Policy, Legal Dep., Dept. of Planning-Finance and other related units
A.1.10.4	Activity 4: Propagating and disseminating the contents of the Law	Conducting programs, training conferences, dissemination programs on the contents of the Law						2014 - 2015		General Dept. of Customs	Dept. of Tax Policy, Legal Dep., Dept. of Planning-Finance and other related units
A.1.10.5	Activity 5: Preliminary performance review of the three-year implementation of the Law						- Investigating the implementation of the Law - Preliminary performance review,	2017 - 2018		General Dept. of Customs	Dept. of Planning-Finance and other related units

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
							evaluating the three-year implementation of the Law			
A.1.11	Implement the Law on amending and supplementing the Law on Export and Import Duties							2015 - 2020	Dept. of Tax Policy	General Dept. of Customs, Legal Dept. and other related units
A.1.11.1	Activity 1: Reviewing and evaluating the implementation of the Law on Export and Import Duties	Reporting the evaluation and review of the implementation						2015	Dept. of Tax Policy	General Dept. of Customs, Legal Dept., General Dept. of Taxation, Dept. of Planning-Finance and other related units
A.1.11.2	Activity 2: Establishing the Project of the Law on amending and supplementing a number of articles of the Law on Export and Import Duties	The project of the Law on amending and supplementing a number of articles of the Law on Export and Import Duties includes: + The submission and testimony						2017 - 2020	Dept. of Tax Policy	General Dept. of Customs, Legal Dept., Dept. of Planning-Finance and other related units

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
			+ The draft Law (revised) + The report of the impact evaluation + The report of international experience + Accounting and accepting from the comments + Appraising and submitting to the National Assembly							
A.1.11.3	Activity 3: Implementing the Law on Export and Import Duties (revised)			- Drafting the Law and decree - Surveying from related units and organizations, publishing on the website - Sending the appraisal and submitting				2017	Dept. of Tax Policy; General Dept. of Customs	Legal Dept., Dept. of Planning-Finance and other related units
A.1.11.4	Activity 4: Propagating and disseminating the contents of the Law				Conducting programs, training conferences, dissemination programs on the contents of the Law			2017 - 2018	General Dept. of Customs	Dept. of Tax Policy, Legal Dept., Dept. of Planning-Finance and other related units
A.1.11.5	Activity 5: Preliminary performance review of the three-year implementation of the Law							2019/2020 as planned	Dept. of Tax Policy, General Dept. of Customs	Legal Dept., Dept. of Planning-Finance and other related units

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
A.1.12	Law on amending and supplementing a number of articles of the Law on Excise Tax Law No. 70/2014/QH13 dated November 26 th , 2014 by the National Assembly							2013 - 2019	Dept. of Tax Policy	General Dept. of Customs, Legal Dept., Dept. of Planning-Finance and other related units
A.1.12.1	Activity 1: Reviewing and evaluating the implementation of the Law on Excise Tax							Completed	General Dept. Taxation, General Dept. of Customs	Dept. of Tax Policy, Legal Dept., Dept. of Planning-Finance and other related units
A.1.12.2	Activity 2: Establishing the Project of the Law on amending and supplementing a number of articles of the Law on Excise Tax							Completed, submitted to the National Assembly and passed at 8 th session of the National Assembly tenure XIII	Dept. of Tax Policy	General Dept. Taxation, General Dept. of Customs, Dept. of Planning-Finance and other related units

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
A.1.12.3	Activity 3: Implementing the Law on Excise Tax (revised)	- Drafting the decrees and guiding circulars - Surveying from related units and organizations, public on the website Sending the appraisal and submitting						2014 - 2015	Dept. of Tax Policy, General Dept. Taxation, Department of Customs	Legal Dept., Dept. of Planning-Finance and other related units
A.1.12.4	Activity 4: Propagating and disseminating the contents of the Law	- Conducting programs, training conferences, dissemination programs on the contents of the Law							General Dept. Taxation, General Dept. of Customs	Dept. of Tax Policy, Dept. of Planning-Finance and other related units
A.1.12.5	Activity 5: Preliminary performance review of the three-year implementation of the Law							2018 - 2019	General Dept. Taxation, General Dept. of Customs	Dept. of Tax Policy, Dept. of Planning-Finance and other related units
A.1.13	Assessment on 3-year implementation of the Law amending and supplementinga number of articles of the Law on PIT									
A.1.13.1	Activity 1: Preliminary performance review of the two-year implementation of the Law			- Investigating the implementation of the Law - Preliminarily summing up, evaluating the implementation of the Law				2016	General Dept. Taxation	Dept. of Tax Policy, Legal Dept. and other related units

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
A.1.13.2	Activity 2: Proposing solution for upcoming period			- Workshops - Proposing solutions - Implementing				2016	Dept. of Tax Policy	Other related units
A.1.14	Revising the regulations of revenues from natural resources exploitation							2013 - 2016	Dept. of Tax Policy	General Dept. Taxation, Dept. of Public Asset Management and other related units
A.1.14.1	Activity 1: Developing the royalty tariffs							Completed	Dept. of Tax Policy	General Dept. Taxation, Dept. of Public Asset Management, Legal Dept. and other related units
A.1.14.2	Activity 2: Implementing the Resolution No. 712/2013/UBTVQH dated December 16 th , 2013 by the Standing Committee of the National Assembly promulgating the royalty tariffs							Completed	General Dept. Taxation	Dept. of Public Asset Management, Dept. of Tax Policy and other related units

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
A.1.14.3	Activity 3: Preliminary performance review of the 5-year implementation of the Resolution No. 712/2013/UBTVQH dated December 16 th , 2013 by the Standing Committee of the National Assembly promulgating the royalty tariffs					- Investigating the implementation of the Law - Preliminarily summing up, evaluating the implementation of the Resolution	2015		General Dept. Taxation	Dept. of Tax Policy, Dept. of Public Asset Management and other related units
A.1.14.4	Activity 4: Amending and supplementing Resolution No. 712/2013/UBTVQH					- Drafting the profile of Resolution on amending and supplementing the Resolution No. 712/2013/UBTVQH - Surveying from related units and organizations, publishing on the website - Sending the appraisal and submitting (planning to submit to the Government in May 2015 and the Standing Committee of the National Assembly in September 2015)	2015		Dept. of Tax Policy	General Dept. Taxation, Dept. of Public Asset Management, Legal Dept. and other related units

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
A.1.14.5	Activity 5: Implementing the Resolution No. 712/2013/UBTVQH							2018	General Dept. Taxation	Dept. of Tax Policy, Dept. of Public Asset Management, Legal Dept. and other related units
A.1.15	Law on Fees and Charges Accelerating the progress under Resolution No. 70/2014/QH13 dated May 30 th , 2014							2015 - 2019	Dept. of Tax Policy	General Dept. Taxation, Legal Dept., Dept. of Public Expenditure, Corporate Finance Dept., Dept. of Finance for national defense & security, Dept. of Planning-Finance and other related units
A.1.15.1	Activity 1: Evaluating the implementation of the Ordinance on Fees and Charges							Completed		

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
A.1.15.2	Activity 2: Developing the Law on Fees and Charges	- Drafting the Law and decree - Evaluating the results - Consulting international experience - Surveying from related units and organizations, public on the website - Sending the appraisal and submitting the National Assembly at the 10th Session of the National Assembly tenure XIII						2015	Dept. of Tax Policy	General Dept. Taxation, Legal Dept., Dept. of Public Expenditure, Corporate Finance Dept., Dept. of Finance for national defense & security, Dept. of Planning-Finance and other related units
			- Drafting the decree(s) and guideline(s) - Surveying from related units and organizations, public on the website - Sending the appraisal and submitting					2015 - 2016	Dept. of Tax Policy, General Dept. Taxation	Legal Dept., Dept. of Public Expenditure, Corporate Finance Dept., Dept. of Finance for national defense & security and other related units
A.1.15.3	Activity 3: Implementing the Law									

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
A.1.15.4	Activity 4: Propagating and disseminating the contents of the Law			Conducting programs, training conferences, dissemination programs on the contents of the Law				2016	General Dept. Taxation	General Dept. Taxation, Dept. of Public Expenditure, Corporate Finance Dept., Dept. of Planning-Finance and other related units
A.1.15.5	Activity 5: Preliminary performance review of the three-year implementation of the Law							Plan 2019/2020	General Dept. Taxation	Dept. of Tax Policy, Legal Dept., Dept. of Public Expenditure, Corporate Finance Dept., Dept. of Finance for national defense & security, Dept. of Planning-Finance and other related units
A.1.16	Establishing regulations on land revenue mobilization							2013 - 2015	Dept. of Public Asset Management	General Dept. of Taxation, Dept. of Tax

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
										Policy, Legal Dept., other related units and local levels
A.1.16.1	Activity 1: Developing the decree on the land-use fee							Completed	Dept. of Public Asset Management	General Dept. of Taxation, Dept. of Tax Policy, Legal Dept and other related units
A.1.16.2	Activity 2: Developing the decree on the rent on land and rent on water surface							Completed	Dept. of Public Asset Management, General Dept. of Taxation	Dept. of Tax Policy, Legal Dept and other related units
A.1.16.3	Activity 3: Propagating and disseminating of the decrees and circulars	Propagating and disseminating						2014 - 2015	Dept. of Public Asset Management, General Dept. of Taxation	Dept. of Tax Policy, Legal Dept and other related units and local levels
A.1.16.4	Activity 4: Implementing the Project on resources mobilization from land and state assets	Implementing the Project on resources mobilization from land and state assets for socio-economic development for the period 2013 - 2020 under Decision No. 2174/QĐ-TTg dated November 12 th , 2013						2014 - 2020	Dept. of Public Asset Management	General Dept. of Taxation, Dept. of Tax Policy, Legal Dept and other related units and local levels

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
A.1.17	Establishing the Law on Real Estate							2016 - 2020	Dept. of Tax Policy	General Dept. of Taxation, Dept. of Public Asset Management, Legal Dept and other related units and local levels
A.1.17.1	Activity 1: Policy evaluation for Real Estate			Reporting the evaluation and review of the implementation				2016	General Dept. of Taxation	Dept. of Tax Policy, Dept. of Public Asset Management, Legal Dept and other related units and local levels
A.1.17.2	Activity 2: Developing the Law and the decree on Real Estate					- Drafting the Law and decrees - Evaluating the results - Consulting international experience - Surveying from related units and organizations, publishing on the website		2017 - 2018	Dept. of Tax Policy	General Dept. of Taxation, Dept. of Public Asset Management, Legal Dept and other related units and local levels

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
						- Sending the appraisal and submitting				
A.1.17.3	Activity 3: Implementing the Law on Real Estate							2018 - 2019	Dept. of Tax Policy, General Dept. of Taxation	Other related units and local levels
A.1.17.4	Activity 4: Propagating and disseminating the contents of the Law							2019	General Dept. of Taxation	Dept. of Tax Policy, other related units and local levels
A.1.17.5	Activity 5: Preliminary performance review of the two-year implementation of the Law							Plan 2021	General Dept. of Taxation	Dept. of Tax Policy, other related units and local levels
A.1.18	Project on reviewing and evaluating the 5-year implementation of the Law on Tax on Non-agricultural Land Use							2015 - 2016	General Dept. of Taxation	Dept. of Tax Policy, other related units and local levels
A.1.18.1	Activity 1: A comprehensive assessment of the five-year implementation of the Law on Tax on Non-agricultural Land Use		- Investigating and surveying - Reporting and evaluating - Workshops					2015	General Dept. of Taxation	Dept. of Tax Policy, other related units and local levels

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
A.1.18.2	Activity 2: Proposing solutions for upcoming period			- Workshops - Proposing solutions - Implementing				2016	Dept. of Tax Policy	General Dept. of Taxation and other related units
A.1.19	Project on reviewing and evaluating the 3-year implementation of the Law on Environmental Protection Tax									
A.1.19.1	Activity 1: A comprehensive assessment of the three-year implementation of the Law on Environmental Protection Tax	- Investigating and surveying - Reporting and evaluating - Workshops						2015	General Dept. of Taxation	Dept. of Tax Policy, other related units
A.1.19.2	Activity 2: Proposing solutions for upcoming period	- Workshops - Proposing solutions - Implementing						2015	Dept. of Tax Policy	Other related units
A.1.20	Law No. 71/2014/QH13 on supplementing and amending a number of tax Laws									
A.1.20.1	Activity 1: Developing the law and decrees							2014 - 2015	Dept. of Tax Policy	Other related units
								Completed	Dept. of Tax Policy	Other related units

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
A.1.20.2	Activity 2: Implementing the law	- Promulgating and amending some circulars - Propagating and disseminating						2014 - 2015	General Dept. of Taxation, General Dept. of Customs	Other related units
A.2	Solutions group 2: Enhancing the efficiency of financial resource allocation and utilization associated with the process of restructuring the national finance									
A.2.12	Law on State Budget (revised)						2013 - 2017		Dept. of State Budget	Dept. of Public Expenditure, Dept. of Investment, Dept. of Finance for national defense & security, General Dept. of Taxation, General Dept. of Customs, State Treasury, Legal Dept., Dept. of Planning-Finance and other related units

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
A.2.12.1	Activity 1: Evaluating and reviewing the implementation of the Law on State Budget							Completed	Dept. of State Budget	Dept. of Public Expenditure, Dept. of Investment, Dept. of Finance for national defense & security, General Dept. of Taxation, General Dept. of Customs, State Treasury, Legal Dept., Dept. of Planning-Finance and other related units
A.2.12.2	Activity 2: Establishing the Project of the Law on State Budget (revised)	Submitting to at the 9 th session of the National Assembly tenure XIII						2015	Dept. of State Budget	Dept. of Public Expenditure, Dept. of Investment, Dept. of Finance for national defense & security, General

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
										Dept. of Taxation, General Dept. of Customs, State Treasury, Legal Dept., Dept. of Planning-Finance and other related units
A.2.12.3	Activity 3: Implementing the Law	- Drafting/Revising the decrees - Surveying for comments from related units and organizations - Sending the appraisal and submitting						2015	Dept. of State Budget	Dept. of Public Expenditure, Dept. of Investment, General Dept. of Taxation, General Dept. of Customs, State Treasury, Dept. of State Budget, Dept. of Planning-Finance and other related units

Order	Projects/Activities	2015			2016			2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
A.2.12.4	Activity 4: Propagating and disseminating the contents of the Law			- Workshops and conferences - Training for the staff of the related units and organizations						2015 - 2016	Dept. of State Budget	Dept. of Public Expenditure, Investment, General Dept. of Taxation, General Dept. of Customs, State Treasury, Dept. of Planning-Finance and other related units
A.2.13	Reforming state budgetary management											
A.2.13.1	Activity 1: Developing the decree on reforming the state - budgetary management	Completing the draft of the decree (implemented after the Law on State Budget revised)								2013 - 2017	State Treasury	Dept. of State Budget, Legal Dept. and other related units
										2014 - 2016	State Treasury	Dept. of State Budget, Legal Dept. and other related units

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation		
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating	
A.2.13.2	Activity 2: Developing circulars and the complementary activities for implementation of the Project	- Developing the circular for general guidance on treasury management and tools for serve treasury management - Developing the processes of term deposits in commercial banks - Developing the processes of overnight and term investment of state funds - Developing the processes of term purchase of government bonds - Developing the circular on opening and using Treasury single account of State Treasury						2016 - 2018	State Treasury	Dept. of State Budget, Legal Dept. and other related units	
A.2.13.3	Activity 3: Developing organizational structure and human resources training	- Building the model of organization structure, functions and duties of the Dept. of State budgetary management under State Treasury - Training the human resources for the Dept. of State Budgetary Management						2014 - 2015 2014 - 2018	State Treasury	Dept. of State Budget, Legal Dept. and other related units	
A.2.13.4	Activity 4: Organizing the dissemination, training and preliminary performance evaluation implementing the project	- Conducting the training sessions, propagating and disseminating the decrees and the circulars - Preliminary performance review and evaluating the implementation of the project (2 years the decree issued)						2016 - 2019	State Treasury	Dept. of State Budget, Legal Dept. and other related units	
A.2.14	Completing laws and policies on ownership, management and utilization of state assets							2013 - 2015	Dept. of Public Asset Management	Legal Dept., National Institute for Finance, Dept. of	

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project		Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec			Leading	Coordinating
											Planning- Finance and other related units
A.2.14.1	Activity 1: Evaluating and Preliminary performance review of the five-year implementation the Law on Management and Utilization of State Assets; proposing and completing laws, mechanism and policies							2015		Dept. of Public Asset Management	Legal Dept. and other related units
A.2.14.2	Activity 2: Consulting international experience							2014 - 2015		Dept. of Public Asset Management	Other related units
A.2.14.3	Activity 3: Organizing workshop discussing the assessment report on policies and laws on management and utilization of state assets in practice							2015		Dept. of Public Asset Management	Legal Dept., National Institute for Finance, Dept. of Planning- Finance and other related units

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project		Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec			Leading	Coordinating
A.2.14.4	Activity 4: Reporting the authority to consider the registration of developing a legal documents system (Law on amendments and supplements on the Law on Management and Utilization of State Assets and other circulars on the implementation of the Law)							2015		Dept. of Public Asset Management	Other related units
A.2.14.5	Activity 5: Developing legal documents	Developing the drafts of: + Law on amending and supplementing a number of articles of the Law on Management and Utilization of State Assets + Governmental decree + Decision approved by the Prime Minister (to complete the standardization system and norms of utilizing state assets) + Guiding circular of MOF - Proposing for comments for the drafts - Completing the project and submitting						2015 - 2016		Dept. of Public Asset Management	Legal Dept., National Institute for Finance, Dept. of Planning-Finance and other related units

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
		- Developing the legal documents (on amendments and supplements to the decree, decision and circular) - Training and disseminating								
A.2.14.6	Activity 6: Developing and implementing the decree on amending and supplementing Decree No. 52/2009/ND-CP							2015 - 2016	Dept. of Public Asset Management	Legal Dept., Dept. of Public Expenditure and other related units
A.2.15	State Accounting Model							2012 - 2020	State Treasury	Dept. of State Budget, Dept. of Accounting and Auditing and Regulations, Dept. of Personal & Training, Legal Dept., National Institute for Finance, Dept. of Planning-Finance and

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
										other related units
A.2.15.1	Activity 1: Evaluating and reviewing the implementation the State Accounting							Completed	State Treasury	Dept. of State Budget, Dept. of Accounting and Auditing Regulations, Dept. of Personal & Training, Legal Dept., National Institute for Finance, Dept. of Planning-Finance and other related units
A.2.15.2	Activity 2: Developing the State-Accounting model (the policy mechanism)	- Consulting international experience - Establishing the state accounting model - Drafting Governmental decree on the model of general state accounting - Surveying from related units and submitting						2014 - 2016	State Treasury	Dept. of State Budget, Dept. of Accounting and Auditing Regulations, Dept. of Personal & Training, Legal Dept., National Institute for

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
										Finance, Dept. of Planning-Finance and other related units
A.2.15.3	Activity 3: Establishing legal framework for the state accounting model	- Developing the circulars on implementing the decree - Surveying from related units, organizations; publishing on the website; synthesizing, researching and consulting the comments - Completing and submitting						2014 - 2016	State Treasury	Dept. of State Budget, Dept. of Accounting and Auditing, Regulations, Dept. of Personal & Training, Legal Dept., National Institute for Finance, Dept. of Planning-Finance and other related units
A.2.15.4	Activity 4: Organizing the structure and information systems	- Proposing the scheme to develop the organization structure - Implementing the scheme - Improving the information system						2014 - 2020	State Treasury	Dept. of State Budget, Dept. of Accounting and Auditing, Regulations, Dept. of Personal &

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
										Training, Dept. of Planning-Finance and other related units
A.2.16	Evaluating the 2-year implementation of Law on Prices Law No. 11/2012/QH13 dated June 20 th , 2012 by the National Assembly								Dept. of Price Management	Dept. of Public Expenditure, Dept. of Tax Policy, Legal Dept. and other related units
A.2.16.1	Activity 1: Evaluating and reviewing the implementation of the Ordinance on Prices							Completed	Dept. of Price Management	Dept. of Public Expenditure, Dept. of Tax Policy, Legal Dept. and other related units
A.2.16.2	Activity 2: Establishing the project of Law on Prices							Completed	Dept. of Price Management	Dept. of Public Expenditure, Dept. of Tax Policy, Legal Dept. and other related units

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
A.2.16.3	Activity 3: Implementing the Law							Completed	Dept. of Price Management	Dept. of Public Expenditure, Dept. of Tax Policy, Legal Dept. and other related units
A.2.16.4	Activity 4: Propagating and disseminating the contents of the Law							Completed	Dept. of Price Management	Dept. of Public Expenditure, Dept. of Tax Policy, Legal Dept. and other related units
A.2.16.5	Activity 5: Preliminary performance review of the three-year implementation the Law				- Surveying the implementation of the Law - Preliminary performance review and evaluating the implementation of the Law			2015 - 2016	Dept. of Price Management	Dept. of Public Expenditure, Dept. of Tax Policy, Legal Dept. and other related units
A.3	Solutions group 3: Reforming financial mechanism applied to public services units along with diversifying social resources for the public services development									
A.3.5	Operational mechanism, autonomy and self-responsibility for task performance, organizational structure, staff and finance of public services units							2012 - 2015	Dept. of Public Expenditure	Dept. of State Budget, Legal Dept., National Institute for

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project		Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec			Leading	Coordinating
											Finance, Dept. of Planning-Finance and other related units
A.3.5.1	Activity 1: Evaluating the implementation of the operational mechanism, autonomy and self-responsibility for task performance, organizational structure, staff and finance of public services units (review of the Decree No. 43/2006/ND-CP dated on April, 25 th 2006)							Completed		Dept. of Public Expenditure	Dept. of State Budget, Legal Dept., National Institute for Finance, Dept. of Planning-Finance and other related units
A.3.5.2	Activity 2: Amending and supplementing the Decree No. 43/2006/ND-CP dated on April, 25 th 2006							2014 Submitted to the Government		Dept. of Public Expenditure	Dept. of State Budget, Legal Dept., National Institute for Finance, Dept. of Planning-Finance and other related units

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
A.3.5.3	Activity 3: Issuing the circulars for the implementation	- Drafting the guiding circular - Surveying from related units and organization; publishing on the website - Sending the appraisal and submitting - Propagating and disseminating the contents of the circular (plan to implement after the circular approved)						2015	Dept. of Public Expenditure	Dept. of State Budget, Legal Dept., Dept. of Planning-Finance and other related units
A.3.6	Operational mechanism, autonomy and self-responsibility for task performance, organizational structure, staff and finance of economic and other units							2013 - 2015	Dept. of Public Expenditure	Dept. of State Budget, Legal Dept., Dept. of Planning-Finance, National Institute for Finance and other related units
A.3.6.1	Activity 1: Evaluating the implementation of the operational mechanism, autonomy and self-responsibility for							Completed		

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
	task performance, organizational structure, staff and finance of economic and other units									
A.3.6.2	Activity 2: Developing the decree							2014 - 2015	Dept. of Public Expenditure	Dept. of State Budget, Legal Dept., Dept. of Planning-Finance, National Institute for Finance and other related units
A.3.6.3	Activity 3: Issuing the circulars for the implementation	- Drafting the guiding circular - Surveying from related units and organization; publishing on the website - Propagating and disseminating the contents of the circular						2015 - 2016	Dept. of Public Expenditure	Dept. of State Budget, Legal Dept., Dept. of Planning-Finance and other related units
A.4	Solutions group 4: Improving policies and mechanisms on corporate finance, restructuring state-owned enterprises									
A.4.6	Law on Management and the Use of state capital in production and business Law No. 69/2014/QH13 dated November 26 th , 2014 by the National Assembly							2013 - 2017	Corporate Finance Dept.	Dept. of Investment, Legal Dept., Dept. of Planning-

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
										Finance, National Institute for Finance and other related units
A.4.6.1	Activity 1: Evaluating the current policies and laws on state capital invested in production and business							Completed		
A.4.6.2	Activity 2: Drafting the Law on Management and the Use of State Capital in Production and Business							Completed (Submitted to the National Assembly for approval at the 8 th session of the National Assembly tenure XIII)	Corporate Finance Dept.	Dept. of Investment, Legal Dept., Dept. of Planning-Finance, National Institute for Finance and other related units
A.4.6.3	Activity 3: Implementing the Law on Management and the Use of State Capital in Production and Business	- Issuing the decrees - Issuing the circulars						2015	Corporate Finance Dept.	Dept. of Investment, Legal Dept., Dept. of Planning-Finance and other related

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
										units
A.4.6.4	Activity 4: Propagating and disseminating the Law		- Developing the guiding handbook (s) - Conducting the programs and training sessions; informing via official documents					2015 - 2016	Corporate Finance Dept.	Dept. of Planning-Finance and other related units
A.4.6.5	Activity 5: Preliminary performance review of the three-year implementation of the Law							2018 - 2019	Corporate Finance Dept.	National Institute for Finance, Dept. of Planning-Finance and other related units
A.4.7	Piloting the equity contribution to establish new public services units of state groups and corporations							2013 - 2016	Corporate Finance Dept.	Legal Dept., Dept. of Public Expenditure, Dept. of Planning-Finance, National Institute for Finance and other related units
A.4.7.1	Activity 1: Evaluating the current financial							Completed	Corporate Finance Dept.	Legal Dept., Dept. of Public

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project		Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec			Leading	Coordinating
	mechanism of the public services units, those public services units under equitized economic groups and state's corporations before the implementation of the equitization										Expenditure, Dept. of Planning-Finance, National Institute for Finance and other related units
A.4.7.2	Activity 2: Regulating a pilot mechanism of equity contribution to establish new public services units and those public services units under equitized economic groups and state's corporations	Submitted to the Government						2015		Corporate Finance Dept.	Legal Dept., Dept. of Public Expenditure, Dept. of Planning-Finance, National Institute for Finance and other related units
A.4.7.3	Activity 3: Implementing the Decision of the Prime Minister on approving the project	- Developing the guiding documents for the implementation and supervisory process - Developing the reporting system for the experiment						2014 - 2015		Corporate Finance Dept.	Legal Dept., Dept. of Public Expenditure, Dept. of Planning-Finance, National Institute for Finance and other related units

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
A.4.7.4	Activity 4: Preliminary evaluation of the two-year implementing the project							2018	Corporate Finance Dept., Dept. of Public Expenditure	National Institute for Finance, Dept. of Planning-Finance and other related units
A.5	Solutions group 5: Comprehensively developing financial markets and financial services markets									
A.5.12	Developing the derivatives market									
A.5.12.1	Activity 1: Regulating the establishment and operation of credit rating organizations	Submitted to the Government						2014 - 2016	State Securities Commission of Vietnam	Legal Dept. and other related units
A.5.12.2	Activity 2: Propagating and disseminating the decree and developing relevant circulars	- Drafting the guiding circular - Surveying from related units and organization; publishing on the website - Propagating and disseminating the contents of the circular						2014 - 2015	State Securities Commission of Vietnam	Legal Dept. and other related units
A.5.12.3	Activity 3: Preliminary performance review of the two-year implementation of the decree						Preliminary performance review of the two-year	2017 - 2018	State Securities Commission of Vietnam	Legal Dept. and other related units

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
							implementation of the decree			
A.5.13	Developing credit rating activities							2013 - 2017	Dept. of Banking and Financial Institutions	State Securities Commission of Vietnam, Corporate Finance Dept., Legal Dept., Dept. of Planning-Finance and other related units
A.5.13.1	Activity 1: Developing the decree on the establishment and operation of credit rating organizations							Completed (The Government issued Decree No. 88/2014/ND-CP dated September 26 th , 2014 on the regulation of credit rating service)	Dept. of Banking and Financial Institutions	State Securities Commission of Vietnam, Corporate Finance Dept., Legal Dept., Dept. of Planning-Finance and other related units

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project		Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec			Leading	Coordinating
A.5.13.2	Activity 2: Propagating and disseminating the decree	Propagating and disseminating the decree						2014 - 2015		Dept. of Banking and Financial Institutions	State Securities Commission of Vietnam, Corporate Finance Dept., Legal Dept., Dept. of Planning-Finance and other related units
A.5.13.3	Activity 3: Submitting the Plan of credit rating service by the year 2020 and with a vision to 2030 to the Prime Minister							2015 - 2016			
A.5.13.4	Activity 4: Issuing certificates to eligible business providing credit rating service under the Decree No. 88/2014/ND-CP and building the plan of the development of credit rating service							2015 - 2016			

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
A.5.13.5	Activity 5: Preliminary performance review of the two-year implementation of the decree				Preliminary performance review of the two-year implementation of the decree			2016 - 2017	Dept. of Banking and Financial Institutions	State Securities Commission of Vietnam, Corporate Finance Dept., Dept. of Planning-Finance and other related units
A.5.14	Establishing and developing Voluntary Pension Program							2013 - 2016	Dept. of Banking and Financial Institutions	Dept. of Supervision and Management on Insurance, Legal Dept., Dept. of Planning-Finance and other related units
A.5.14.1	Activity 1: Planning the Project on Voluntary Pension Program							Completed	Dept. of Banking and Financial Institutions	Dept. of Supervision and Management on Insurance, Legal Dept., Dept. of Planning-Finance and other related units

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project		Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec			Leading	Coordinating
A.5.14.2	Activity 2: Developing the decree on the establishment and management of Voluntary Pension Fund's activities	Issuing the decree						2015		Dept. of Banking and Financial Institutions	Dept. of Supervision and Management on Insurance, Legal Dept., Dept. of Planning-Finance and other related units
A.5.14.3	Activity 3: Propagating and disseminating the decree	- Developing the guiding circulars - Conference, training						2014 - 2015		Dept. of Banking and Financial Institutions	Dept. of Supervision and Management on Insurance, Legal Dept., Dept. of Planning-Finance and other related units
A.5.14.4	Activity 4: Preliminary performance review of the two-year implementation of the decree							2017		Dept. of Banking and Financial Institutions	Dept. of Supervision and Management on Insurance, Legal Dept., Dept. of Planning-Finance and other related units

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
A.5.15	Enhancing the independence of the stock market supervisor							2015 - 2016	State Securities Commission of Vietnam	Dept. of Banking and Financial Institutions, National Institute for Finance and other related units
A.5.15.1	Activity 1: Assessing the contribution, position, functions and duties of the State Securities Commission period before issuing the Law on Securities (revised)							2014 - 2015	State Securities Commission of Vietnam	Dept. of Banking and Financial Institutions, National Institute for Finance and other related units
		- Reporting the evaluation of the results, shortcomings, causes and solutions for the difficulties in specifically identifying the contribution, position, functions and duties of the State Securities Commission of Vietnam								

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
		represented as a stock market regulator organization in the period of 2007 - 2014 - Being the firm foundation to enhance the Law on amendments to a number of articles of the Law on Securities								
A.5.15.2	Activity 2: Strengthening the organization to improve the State Securities Commission's position in market's managing operations	- Consulting international experience - Establishing the Project of “Strengthening the organization to improve the State Securities Commission’s position in market’s managing operations” - Conducting the workshops for comments and completing the Project - Completing the documents and submitting to the Prime Minister for approval						2015 - 2016	State Securities Commission of Vietnam	Dept. of Banking and Financial Institutions, National Institute for Finance and other related units

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
A.5.16	Revising the system of auditing and accounting standards							2012 - 2020	Dept. of Accounting and Auditing Regulations	Corporate Finance Dept., Legal Dept., Dept. of Planning-Finance and other related units
A.5.16.1	Activity 1: Reviewing the application of auditing and accounting standards	- Reviewing the application of corporate auditing and accounting standards						2014 - 2015	Dept. of Accounting and Auditing Regulations	Corporate Finance Dept., Legal Dept., Dept. of Planning-Finance and other related units
		- Reviewing implementation of Circular No. 214/2012/T T-BTC dated December 06 th , 2012 of MOF								
A.5.16.2	Activity 2: Updating, revising and supplementing the corporate accounting standard	- Referencing international experience - Drafting the circular announcing corporate accounting standards; the circular on adopting Vietnam						2015 - 2016	Dept. of Accounting and Auditing Regulations	Corporate Finance Dept., Legal Dept., Dept. of Planning-

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
	system, Vietnam auditing standard system	auditing standard system - Surveying from related units, organizations; publishing on the website; synthesizing, researching and consulting the comments - Revising the Draft and submitting								Finance and other related units
A.5.16.3	Activity 3: Propagating and disseminating the new system of auditing and accounting standards			- Organizing conferences for disseminating; - Organizing training programs				2016	Dept. of Accounting and Auditing Regulations	Corporate Finance Dept., Legal Dept., Dept. of Planning-Finance and other related units
A.5.17	Establishing Law on amending and supplementing a number of articles of the Law on Accounting							2014 - 2018	Dept. of Accounting and Auditing Regulations	Legal Dept., Dept. of Planning-Finance and other related units
A.5.17.1	Activity 1: Reviewing the implementation of the Law on Accounting							Completed	Dept. of Accounting and Auditing Regulations	Legal Dept., Dept. of Personal & Training, Dept. of Planning-Finance and other related units

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
A.5.17.2	Activity 2: Establishing the project on the Law on amending and supplementing a number of articles of the Law on Accounting	- Completing the Project - Submitting to the Standing Committee of the National Assembly and the National Assembly for comments and revising - Submitting to the National Assembly for approval (at the 10th session of the National Assembly tenure XIII)						2014 - 2015	Dept. of Accounting and Auditing Regulations	Legal Dept., Corporate Finance Dept., Dept. of Banking and Financial Institutions, Dept. of Supervision and Management on Insurance, General Dept. of Taxation, Dept. of Planning-Finance and other related units
A.5.17.3	Activity 3: Implementing the Law (revised)	- Building the decree and guiding circulars - Asking for comments from related organizations and units, publicizing on website - Preparing the profile and submitting to the Ministry of Justice for approval						2015 - 2016	Dept. of Accounting and Auditing Regulations	Legal Dept., Corporate Finance Dept., Dept. of Banking and Financial Institutions, Dept. of Supervision and

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
			- Revising the profile and submitting to the Government for the decree issuance							Management on Insurance, General Dept. of Taxation, Dept. of Planning-Finance and other related units
A.5.17.4	Activity 4: Propagating and disseminating the Law (revised)				Propagating and disseminating the Law (revised)			2016 - 2017	Dept. of Accounting and Auditing Regulations	Legal Dept., Corporate Finance Dept., Dept. of Banking and Financial Institutions, Dept. of Supervision and Management on Insurance, General Dept. of Taxation, Dept. of Planning-Finance and other related units

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
A.5.17.5	Activity 5: Preliminary summing up the implementation of the Law after 3 years							2019 - 2020	Dept. of Accounting and Auditing Regulations	Other related units
A.5.19	Law on Securities (revised)							2017 - 2022	State Securities Commission of Vietnam	Dept. of Banking and Financial Institutions, Legal Dept. and other related units
A.5.19.1	Activity 1: Reviewing the implementation of the Law on amending and supplementing a number of articles of the Law on Securities					Reviewing the implementation of the Law No. 62/2010/QH13		2016 - 2017	State Securities Commission of Vietnam	Dept. of Banking and Financial Institutions and other related units
A.5.19.2	Activity 2: Establishing the Project of the Law on amending and supplementing a number of articles of the Law on Securities					The Project of the Law on amending and supplementing a number of articles of the Law on Securities includes: + The submission and testimony + The draft of Law (revised) + The report of the impact evaluation		2017 - 2018	State Securities Commission of Vietnam	Dept. of Banking and Financial Institutions, Legal Dept. and other related units

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
						+ The report of international experience + Accounting and accepting from the comments + Appraising and submitting to the National Assembly				
A.5.19.3	Activity 3: Implementing the Law (revised)							2018	State Securities Commission of Vietnam	Dept. of Banking and Financial Institutions, Legal Dept. and other related units
A.5.19.4	Activity 4: Propagating and disseminating the Law (revised)							2018 - 2019	State Securities Commission of Vietnam	Dept. of Banking and Financial Institutions
A.5.19.5	Activity 5: Preliminary performance review of the three- year implementation of Law (revised)							2021 - 2022	State Securities Commission of Vietnam	Dept. of Banking and Financial Institutions and other related units
A.5.20	Law on Insurance Business (revised)							2017 - 2022	Dept. of Supervision and Management on Insurance	Legal Dept. and other related units

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
A.5.20.1	Activity 1: Reviewing the implementation of the Law on amending and supplementing a number of articles of the Law on Insurance Business				Reviewing the implementation of the Law No. 62/2010/QH13			2016 - 2017	Dept. of Supervision and Management on Insurance	Legal Dept. and other related units
	Activity 2: Establishing the Project of the Law on amending and supplementing a number of articles of the Law on Insurance Business					- The Project of the Law on Insurance Business revised includes: + The submission and testimony + The draft of Law (revised) + The report of the impact evaluation + The report of international experience + Accounting and accepting from the comments - Appraising and submitting to the National Assembly		2017 - 2018	Dept. of Supervision and Management on Insurance	Legal Dept. and other related units
A.5.20.2										

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project		Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec			Leading	Coordinating
A.5.20.3	Activity 3: Implementing the Law (revised)							2018		Dept. of Supervision and Management on Insurance	Legal Dept. and other related units
A.5.20.4	Activity 4: Propagating and disseminating the Law (revised)							2018 - 2019		Dept. of Supervision and Management on Insurance	Legal Dept. and other related units
A.5.20.5	Activity 5: Preliminary performance review of the three-year implementation of the Law (revised)							2021 - 2022		Dept. of Supervision and Management on Insurance	Legal Dept. and other related units
A.5.21	Developing the corporate bond market							2015 - 2016		Dept. of Banking and Financial Institutions	State Securities Commission of Vietnam and other related units
A.5.21.1	Activity 1: Evaluating the implementation of the Decree No. 90/2011/ND-CP dated October 14 th , 2011 on developing the corporate bond market	Report of evaluation						2015		State Securities Commission of Vietnam	Dept. of Banking and Financial Institutions and other related units

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
A.5.21.2	Activity 2: Establishing the decree on amending and supplementing the Decree No. 90/2011/ND-CP	- Drafting the decree and guiding circulars - Surveying from related units and organization publicizing on the website - Sending the appraisal and submitting						2015	Dept. of Banking and Financial Institutions	State Securities Commission of Vietnam and other related units
A.5.21.3	Activity 3: Propagating and disseminating the decree			- Organizing conferences for disseminating - Organizing training programs				2016	State Securities Commission of Vietnam	Dept. of Banking and Financial Institutions and other related units
A.5.22	Enhancing policies and mechanisms for policy banks							2015 - 2016	Dept. of Banking and Financial Institutions	Other related units
A.5.22.1	Activity 1: Completing the replacement of the Decree No. 75/2011/ND-CP dated August 30 th , 2011 by the Government on state investment credit and export credit and implementing the new decree	- Submitted to the Government (Submission No. 114/TTr- BTC dated September 22 th , 2014 of the Decree on state investment credit) - Issuing the guiding circular upon the approval of the decree						2015	Dept. of Banking and Financial Institutions	Other related units

Order	Projects/Activities	2015			2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun		Leading	Coordinating
A.5.22.2	Activity 2: Developing the Prime Minister's Decision issuing the charter of organization and operations, the guideline of the financial mechanism and the regulation of debt settlement in Vietnam Development Bank; implementing the Decision			- Reporting the bad debt in Vietnam Bank for Social Policies and Vietnam Development Bank - Drafting the Decision - Submitting to the Prime Minister - Issuing the guiding circular and implementing					2015 - 2016	Dept. of Banking and Financial Institutions	Vietnam Bank for Social Policies, Vietnam Development Bank and other related units
	Activity 3: Building a decree replacing the Decree No. 78/2002/ND-CP of the Government dated October 4 th , 2002 on credit for the poor and other policy subjects and implementing a new decree			- Reporting the evaluation of implementing the Decree No. 78/2002/ND-CP - Drafting a new decree - Surveying from related units and organization; publishing on the website - Sending the appraisal and submitting - Issuing the guiding circular and implementing					2015 - 2016	Dept. of Banking and Financial Institutions	Vietnam Bank for Social Policies and other related units
A.5.22.3											

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
A.5.22.4	Activity 4: Developing the Decision replacing the Decision No. 180/2002/ QD-TTg dated December 19 th , 2002 of the Prime Minister on the financial mechanism of the Vietnam Bank for Social Policies; developing the circular replacing the Circular No. 24/2005/TT-BTC dated April 1 st , 2005 of MOF guiding the Decision No. 180/2002/QD-TTg on the financial mechanism of the Vietnam Bank for Social Policies			- Doing the evaluation report on the Decision No. 180/2002/ QD-TTg - Drafting the replacement decision - Submitting to the Prime Minister - Issuing the guiding circular and implementing				2015 - 2016	Dept. of Banking and Financial Institutions	Vietnam Bank for Social Policies, Vietnam Development Bank and other related units
A.5.22.5	Activity 5: Reviewing and evaluating some policies for the development banks							2018	Dept. of Banking and Financial Institutions	Vietnam Bank for Social Policies, Vietnam Development Bank and other related units

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation		
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating	
A.6	Solutions group 6: Promoting financial cooperation and international integration										
A.6.2	Updating action plan of the public finance (three – five years) for the implementation of international commitments							2014 - 2016	Dept. of International Cooperation	National Institute for Finance, Dept. of Tax Policy, Dept. of Accounting and Auditing Regulations, Dept. of Supervision and Management on Insurance, State Securities Commission of Vietnam, Dept. of Planning-Finance, General Dept. of Taxation, General Dept. of Customs, Legal Dept. and other related units	

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
A.6.2.1	Activity 1: A comprehensive assessment on the implementation of commitments	Developing the report of the implementation of the commitments in the field of finance						2014	Dept. of International Cooperation	National Institute for Finance, Dept. of Tax Policy, Dept. of Accounting and Auditing Regulations, Dept. of Supervision and Management on Insurance, State Securities Commission of Vietnam, Dept. of Planning-Finance, General Dept. of Taxation, General Dept. of Customs, Legal Dept. and other related units

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project		Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec			Leading	Coordinating
A.6.2.2	Activity 2: Proposing solutions and adjustments to implement the commitments in the new period	Proposing the solutions						2015	Dept. of International Cooperation		National Institute for Finance, Dept. of Tax Policy, Dept. of Accounting and Auditing Regulations, Dept. of Supervision and Management on Insurance, State Securities Commission of Vietnam, Dept. of Planning-Finance, General Dept. of Taxation, General Dept. of Customs, Legal Dept. and other related units
A.6.2.3	Activity 3: Implementing the proposed solutions	- Asking for comments from other related units - Planning programs and		- The results from				2015 - 2016	Dept. of International Cooperation		National Institute for Finance,

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
	and preliminary assessment	projects to regulate the implementation - Developing negotiation plans to form multilateral FTAs - Issuing the circular for guiding the FTAs		surveys - The reports of preliminary implementation						Dept. of Tax Policy, Dept. of Accounting and Auditing Regulations, Dept. of Supervision and Management on Insurance, State Securities Commission of Vietnam, Dept. of Planning-Finance, General Dept. of Taxation, General Dept. of Customs, Legal Dept. and other related units
A.7	Solutions group 7: Enhancing the capacity and efficiency of the examination, inspection and supervision, ensuring the security of the national finance									
A.7.6	Implementing the Law on Thrift Practice and Waste Combat (revised) Law No. 44/2013/QH13 dated November 26 th , 2013 by the National Assembly							2013 - 2016	Legal Dept.	Other related units

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
A.7.6.1	Activity 1: Assessing the implementation of the Law on Thrift Practice and Waste Combat 2005							Completed	Legal Dept.	Other related units
A.7.6.2	Activity 2: Establishing the Project of the Law on Thrift Practice and Waste Combat (revised)							Completed	Legal Dept.	Other related units
A.7.6.3	Activity 3: Implementing the Law							Completed (The Government issued the Decree No. 84/2014/ND-CP dated September 8 th , 2014)	Legal Dept.	Other related units
A.7.6.4	Activity 4: Propagating and disseminating the revised Law	Propagating and disseminating the revised Law						2014 - 2015	Legal Dept.	Other related units
A.7.6.5	Activity 5: Preliminarily summing up the three-year implementation of the Law					- Conducting surveys of the implementation of the law - Preliminarily summing up the implementation		2017 - 2018	Legal Dept.	Other related units

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation		
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating	
A.7.7	Enhancing the capacity of implementing, evaluating policy impacts and forecasting financial policies	2011 - 2020								National Institute for Finance	Other related units
A.7.7.1	Activity 1: Analyzing, forecasting and modeling	Building models of forecasting and evaluating policy effects	- Conducting the workshops - Conducting the training courses to improve the competence of analyzing and forecasting	Applying the models					2015 - 2016	National Institute for Finance	Dept. of Financial Informatics and Statistics, General Dept. of Taxation, General Dept. of Customs, Dept. of State Budget, Dept. of Banking and Financial Institutions, Legal Dept., Dept. of Planning-Finance, Dept. of Price Management and other related units
A.7.7.2	Activity 2: Evaluating policy impacts	Establishing and choosing the methods of evaluation	Holding the workshops	- Holding the training courses - Applying the models to evaluate policy effects				2015 - 2017	National Institute for Finance	Dept. of Financial Informatics and Statistics,	

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
										General Dept. of Taxation, General Dept. of Customs, Dept. of State Budget, Dept. of Banking and Financial Institutions, Legal Dept., Dept. of Planning-Finance, Dept. of Price Management and other related units
A.7.8	Scheme on building, completing and developing the information system for following up, monitoring and evaluating public debt sustainability							2014 - 2018	Dept. of Debt Management and External Finance	Dept. of Financial Informatics and Statistics, Dept. of Planning-Finance and other related ministries and units

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
A.7.8.1	Activity 1: Reviewing the current database	Reviewing						2015 - 2017	Dept. of Debt Management and External Finance	Dept. of Financial Informatics and Statistics, Dept. of Planning-Finance and other related ministries and units
A.7.8.2	Activity 2: Building the software and the database system	Completing the software and the database system						2015	Dept. of Debt Management and External Finance	Dept. of Financial Informatics and Statistics, Dept. of Planning-Finance and other related units
A.7.8.3	Activity 3: Experimenting the approved project	- Training and providing guidance - Experimenting the project and regularly asking for feedbacks - Summing up and upgrading the system						2015 - 2016	Dept. of Debt Management and External Finance	Dept. of Financial Informatics and Statistics and other related ministries and units
A.7.8.4	Activity 4: Popularly	- Completing the system of database framework - Completing coordination plans and clarifying the responsibilities of related units						2015 - 2017	Dept. of Debt	Dept. of Financial

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
	implementing the national database of external and public debts	- Submitting for approval of the project - Establishing guiding documents... - Holding conferences and training programs for propagating and disseminating - Training specialized staff							Management and External Finance	Informatics and Statistics and other related ministries and units
A.7.8.5	Activity 5: Summing up the five-year implementation of the project							2020	Dept. of Debt Management and External Finance	Dept. of Financial Informatics and Statistics and other related ministries and units
A.7.9	Law amending and supplementing a number of articles of the Law on Public Debt Management							2016 - 2022		
A.7.9.1	Activity 1: Reviewing the implementation of the Law on Public Debt Management				Reviewing and evaluating the implementation of the Law No. 62/2010/QH13			2016	Dept. of Debt Management and External Finance	Related units, ministries and locals
A.7.9.2	Activity 2: Developing the Law Project				The Project of the Law amending and supplementing a number of articles of the Law on Public Debt Management includes: + The submission and testimony + The draft of the Law (amended) + The report of impact evaluation + The report of international experience			2016 - 2017	Dept. of Debt Management and External Finance	Legal Dept., related units, ministries and locals

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
					+ Accounting and accepting from the comments + Appraising and submitting to the National Assembly					
A.7.9.3	Activity 3: Implementing the Law						Developing the guiding decree	2017 - 2018	Dept. of Debt Management and External Finance	Related units, ministries and locals
A.7.9.4	Activity 4: Propagating and disseminating the revised Law							2018	Dept. of Debt Management and External Finance	Related units, ministries and locals
A.7.9.5	Activity 5: Preliminarily summing up the three-year implementation of the revised Law							2021 - 2022	Dept. of Debt Management and External Finance	Related units, ministries and locals
A.8	Solutions group 8: Promoting administrative reforms in the public finance, improving the implementation of financial policies									
A.8.7	Reforming administrative procedures in the field of public finance									
A.8.7.1	Activity 1: Amending and supplementing some of the articles of the Law on Tax Administration							Completed	Legal Dept.	Other related units

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
A.8.7.2	Activity 2: Assessing the three-year implementation of the Law amending and supplementing a number of articles of the Law on Tax Administration						- Investigating and surveying the implementation of the Law - Reviewing and evaluating the implementation	2016 - 2017	Legal Dept.	Other related units
A.8.8	Accelerating the exchange, propagation and dissemination of financial information, policies and legislations							2013 - 2015	Legal Dept.	Ministerial Office, Dept. of Planning-Finance and other related units
A.8.8.1	Activity 1: Exchanging, propagating and disseminating financial information, policies and legislations	- Developing the guiding handbook - Propagating and disseminating						2013 - 2015	Legal Dept.	Ministerial Office, Dept. of Planning-Finance and other related units
A.8.9	Government financial management information system - GFMS							2013 - 2018	Dept. of Financial Informatics and Statistics	Board of public financial Project management, State Treasury, Dept. of

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
										State Budget, Dept. of Public Expenditure, Dept. of Debt Management and External Finance, Dept. of Price Management, Dept. of Public Asset Management, Dept. of Planning-Finance, General Dept. of Taxation, General Dept. of Customs and other related units
A.8.9.1	Activity 1: Researching the model and roadmap of developing the government financial							Completed	Dept. of Financial Informatics and Statistics	Board of public financial Project management, State

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		<i>Jan - Jun</i>	<i>Jul - Dec</i>	<i>Jan - Jun</i>	<i>Jul - Dec</i>	<i>Jan - Jun</i>	<i>Jul - Dec</i>		<i>Leading</i>	<i>Coordinating</i>
	management information system									Treasury, Dept. of State Budget, Dept. of Public Expenditure, Dept. of Debt Management and External Finance, Dept. of Price Management, Dept. of Public Asset Management, Dept. of Planning-Finance, General Dept. of Taxation, General Dept. of Customs and other related units
A.8.9.2	Activity 2: Submitting and approving the model and roadmap of implementing the							Completed	Dept. of Financial Informatics and Statistics	Board of public financial Project management,

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		<i>Jan - Jun</i>	<i>Jul - Dec</i>	<i>Jan - Jun</i>	<i>Jul - Dec</i>	<i>Jan - Jun</i>	<i>Jul - Dec</i>		<i>Leading</i>	<i>Coordinating</i>
	government financial management information system									State Treasury, Dept. of State Budget, Dept. of Public Expenditure, Dept. of Debt Management and External Finance, Dept. of Price Management, Dept. of Public Asset Management, Dept. of Planning-Finance, General Dept. of Taxation, General Dept. of Customs and other related units
A.8.9.3	Activity 3: Preparing for investment (pre-implementation phase)	- Recruiting consultants for managing the program - Evaluating the overall status						2014 - 2015	Dept. of Financial Informatics and Statistics	State Treasury, Dept. of State Budget, Dept. of

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
		- Designing planned level - Procuring information technology - Establishing FRS (description of function requirements) - Inviting bids (EOI-expression of interest) and listing suppliers - Developing the profiles for opening bidding - Contacting the units with concerns - Submission of bids - Assessment - Choosing contractors and signing contracts							Public Expenditure, Dept. of Debt Management and External Finance, Dept. of Price Management, Dept. of Public Asset Management, Dept. of Planning-Finance, General Dept. of Taxation, General Dept. of Customs and other related units	
A.8.9.4	Activity 4: Carrying out investment (implementation phase)	- Starting the project - Researching the detailed status - Designing the system and approving - Evaluating/experimenting the software - Digitalizing and transforming data - Managing changes - Training/developing competence: training instructors and users					2015 - 2017	Dept. of Financial Informatics and Statistics	State Treasury, Dept. of State Budget, Dept. of Public Expenditure, Dept. of Debt	

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
			- Supplying and operating informatics technological infrastructure: Providing the entire IT infrastructure and the software system license operating the entire IT - Officially operating							Management and External Finance, Dept. of Price Management, Dept. of Public Asset Management, Dept. of Planning-Finance, General Dept. of Taxation, General Dept. of Customs and other related units
A.8.9.5	Activity 5: Finishing investment, operating the system (post-implementation period)						- Propagating and disseminating - Training - Applying	2017 - 2018	Dept. of Financial Informatics and Statistics	State Treasury, Dept. of State Budget, Dept. of Public Expenditure, Dept. of Debt Management and External Finance, Dept. of Price Management, Dept. of

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation		
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating	
									Public Asset Management, Dept. of Planning-Finance, General Dept. of Taxation, General Dept. of Customs and other related units		
A.8.10	Establishing the overall structure for applying informatics technology into the public finance in the 2016 - 2020 period and direction towards 2025							2014 - 2020	Dept. of Financial Informatics and Statistics	State Treasury, General Dept. of Taxation, General Dept. of Customs, State Securities Commission of Vietnam, General Dept. of National Reserves, Dept. of Planning-Finance and other related units	

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
A.8.10.1	Activity 1: Reviewing the result of applying informatics technology into the public finance in the 2011 - 2015 period							Completed	Dept. of Financial Informatics and Statistics	State Treasury, General Dept. of Taxation, General Dept. of Customs, State Securities Commission of Vietnam, General Dept. of National Reserves, Dept. of Planning-Finance and other related units
A.8.10.2	Activity 2: Developing the vision of informatics technology and the overall plan on informatics technology of the public finance							Completed	Dept. of Financial Informatics and Statistics	Other related units

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project		Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec			Leading	Coordinating
A.8.10.3	Activity 3: Developing the architecture framework of operation, application, information and infrastructure for the public finance	- Developing frameworks such as: Operational architecture; information architecture; application architecture and infrastructure architecture						2014 - 2015		Dept. of Financial Informatics and Statistics	Other related units
A.8.10.4	Activity 4: Developing the supervision and management framework of informatics technology in the public finance	Developing supervision and management framework of informatics technology						2015		Dept. of Financial Informatics and Statistics	Other related units
A.8.10.5	Activity 5: Training application ability and enhancing capacity of strategic management and information and communication technology management of the public finance			- Training application ability - Training strategic management and administration - Applying in the overall system				2015 - 2020		Dept. of Financial Informatics and Statistics	Other related units

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
A.8.11	Establishing the National database on Prices							2014 - 2018	Dept. of Price Management	Dept. of Financial Informatics and Statistics, Dept. of Planning-Finance and other related ministries and units
A.8.11.1	Activity 1: Reviewing the current available database							Completed	Dept. of Price Management	Dept. of Financial Informatics and Statistics, Dept. of Planning-Finance and other related ministries and units
A.8.11.2	Activity 2: Developing the software and the database system							Completed	Dept. of Price Management	Dept. of Financial Informatics and Statistics, Dept. of Planning-Finance and other related ministries and units

Order	Projects/Activities	2015		2016		2017		Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Leading	Coordinating
A.8.11.3	Activity3: Experimenting some approved options in some units, locals	- Conducting the training sessions - Experimenting and regularly asking for the feedbacks - Reviewing, evaluating and enhancing the system						Dept. of Price Management	Dept. of Financial Informatics and Statistics, Dept. of Planning-Finance and other related ministries and units
A.8.11.4	Activity4: Applying extensively the national database on prices	- Enhancing the framework system of database - Enhancing the plans of coordination and clearly specifying responsibilities of the related units - Submitting and approving an option to implement - Developing the guiding documents for enumerating, registering and handbook of implementation... - Organizing conference for announcement, training programs, implementing; Training specialized staff						Dept. of Price Management	Dept. of Financial Informatics and Statistics, Dept. of Planning-Finance and other related ministries and units
A.8.11.5	Activity 5: Preliminarily reviewing the two-year implementation						-Reviewing and evaluating -Improving system	Dept. of Price Management	Dept. of Financial Informatics and Statistics, Dept. of Planning-Finance and other related ministries and units

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
A.8.11.6	Activity 6: Drafting the circular on the database of prices and the reporting regime of the prices of goods, services and assets							2015	Dept. of Price Management	Dept. of Financial Informatics and Statistics, Dept. of Planning-Finance and other related units
A.8.12	Modernizing public asset management							2012 - 2018	Dept. of Public Asset Management	Dept. of Financial Informatics and Statistics, Dept. of Planning-Finance and other related ministries and units
A.8.12.1	Activity 1: Reviewing and standardizing the current national database							Completed	Dept. of Public Asset Management	Dept. of Financial Informatics and Statistics, Dept. of Planning-Finance and other related ministries and units

Order	Projects/Activities	2015		2016		2017		Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Leading	Coordinating
A.8.12.2	Activity 2: Upgrading the software of management registration of the state assets (1 st time): Updating all state assets qualifying conditions as tangible assets of the public service units into the software							Dept. of Public Asset Management	Dept. of Financial Informatics and Statistics, Dept. of Planning-Finance and other related ministries and units
A.8.12.3	Activity 3: Upgrading the software of management registration of the state assets (2 nd time) to update the state assets as the supplementation of rural clean water projects							Dept. of Public Asset Management	Dept. of Financial Informatics and Statistics, Dept. of Planning-Finance and other related ministries and units
A.8.12.4	Activity 4: Upgrading and developing the software (3 rd time) to update the state assets as road and transportation	- Developing the software of road and transportation infrastructure asset management - Developing guiding documents - Inputting and standardizing data - Connecting the database of road and transportation infrastructure assets with the national					2013 - 2016	Dept. of Public Asset Management	Dept. of Financial Informatics and Statistics, Dept. of Planning-

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
	infrastructure projects	database of the state assets								Finance and other related ministries and units
A.8.12.5	Activity 5: Developing the database for other state assets to connect with the national database of the state assets			All state assets are updated into the national database of the state assets		2016 - 2018		Dept. of Public Asset Management	Dept. of Financial Informatics and Statistics, Dept. of Planning-Finance and other related units and locals	
A.8.12.6	Activity 6: Upgrading the website of the state assets					2015		Dept. of Public Asset Management	Dept. of Financial Informatics and Statistics and other related units	
B.	ASSESSMENT OF THE FIVE-YEAR IMPLEMENTATION OF FDS TO THE YEAR 2020 AND SOLUTIONS TO THE IMPLEMENTATION IN 2016 - 2020									
B.1	State budget Plan in the period of 2016 - 2020					2015		Dept. of State Budget	Dept. of Debt Management and External Finance, Corporate Finance	

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project		Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec			Leading	Coordinating
											Dept., Dept. of Planning-Finance, locals, Ministry of Planning and Investment and other related units
B.1.1	Activity 1: A comprehensive assessment on implementing the 2011 - 2015 state budget Plan	- Reviewing and evaluating the implementation - Holding workshops for comments from the related ministries, boards, departments and locals						2015		Dept. of State Budget	Other related units
B.1.2	Activity 2: Developing the framework for balancing the state budget for five-year from 2016 to 2020							2015 - 2016		Dept. of State Budget	Other related units
B.2	Evaluating the five-year implementation of FDS to the year 2020 in the period of 2011 - 2015 and solutions to the implementation in the period of 2016 - 2020							2015 - 2016		National Institute for Finance	Dept. of State Budget, State Securities Commission of Vietnam, Dept. of Supervision

Order	Projects/Activities	2015		2016		2017		Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec		Leading	Coordinating
										and Management on Insurance, Dept. of Banking and Financial Institutions, Corporate Finance Dept., Dept. of Investment, Dept. of Planning-Finance, General Dept. of Taxation, General Dept. of Customs and other related units
B.2.1	Activity 1: A comprehensive assessment on the 5-year implementation of FDS in 2011 - 2015	- Implementing the survey and reporting the survey results - Reporting a comprehensive assessment - Holding workshops for comments						2015	National Institute for Finance	Other related units
B.2.2	Activity 2: Proposing solutions to the implementation of		- Holding workshops - Proposing the solutions					2015 - 2016	National Institute for Finance	Other related units

Order	Projects/Activities	2015			2016			2017			Beginning and end of the project	Responsibility for implementation	
		Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Jan - Jun	Jul - Dec	Leading		Coordinating	
	FDS in the period of 2016 - 2020		- Implementing										
B.3	Developing the legal framework of the public finance for the period of 2016 - 2020												
B.3.1	Activity 1: A comprehensive assessment of five-year developing the legal framework for implementing FDS to the year 2020	- Reporting a comprehensive assessment - Conducting workshops for comments - Recommending for the upcoming periods								2015 - 2020	Legal Dept.	Ministerial Office, Dept. of Planning-Finance and other related units	
										2011 - 2015	Legal Dept.	Other related units	
B.3.2	Activity 2: Developing legal framework for the public finance for the period 2016 - 2020	- Completing and reporting to the Prime Minister and the Ministry of Justice - Submitting to the Government, the Standing Committee of National Assembly and the National Assembly								2014	Legal Dept.	Other related units	

**TABLE 3. RESOURCE REQUIREMENTS AND COST ESTIMATES IN IMPLEMENTING MTAP
FOR THE PERIOD OF 2015 - 2017**

(Issued together with Decision No. 704/QĐ-BTC dated April 17th, 2015 by the Finance Minister)

Order	Projects/ Activities	Internal Resources	External Resources	Remarks
A.	SPECIFIC SOLUTIONS			
A.1	Solution group No. 1: Enhancing efficiency of mobilizing national financial resources			
A.1.8	Implementing the Law on amending and supplementing a number of articles of the Law on CIT Law No. 32/2013/QH13 dated June 19 th , 2013 approved by the National Assembly			
A.1.8.4	Activity 4: Propagating and disseminating the Law	Organizing seminars, conferences and training programs	Propagating and disseminating the law for businesses with many female workers and businesses owned by women	
A.1.8.5	Activity 5: Preliminary assessment on the three-year implementation of the Law	Preliminary assessment on the three-year implementation	- Domestic surveys - Local workshops - Enhancing staff trainings	- Impact assessment of the law towards the gender equality issue - Prioritizing female staff training
A.1.9	Implementing the Law on amending and supplementing a number of articles of the Law on VAT Law No. 31/2013/QH13 dated June 19 th , 2013 approved by the National Assembly			
A.1.9.4	Activity 4: Propagating and disseminating the Law	Organizing seminars, conferences and training programs		

Order	Projects/ Activities	Internal Resources	External Resources	Remarks
A.1.9.5	Activity 5: Preliminary assessment on the three-year implementation of the Law	Preliminary assessment on three-year implementation	- Domestic surveys - Local workshops - Enhancing staff trainings	- Impact assessment of the law towards the gender equality issue - Prioritizing female staff training
A.1.10	Law on Customs 2014			
A.1.10.3	Activity 3: Implementing the Law	Issuing governmental decrees and circulars	- Domestic surveys - Local workshops - Enhancing staff trainings	
A.1.10.4	Activity 4: Propagating and disseminating the Law	Organizing seminars, conferences and training programs		
A.1.11	Law on amending and supplementing a number of articles of the Law on Export and Import Duties			
A.1.11.1	Activity 1: Summative assessment on the implementation of the Law on Export and Import Duties	Summative assessment	Enhancing staff's capability in analyzing and evaluating	
A.1.11.2	Activity 2: Developing a project on the Law on amending and supplementing a number of articles of the Law on Export and Import Duties	Developing the project	- International consultants - Local consultants - Local workshops - International workshops	
A.1.11.3	Activity 3: Implementing the Law	Issuing governmental decrees and circulars	- Domestic surveys - Local workshops - Enhancing staff trainings	

Order	Projects/ Activities	Internal Resources	External Resources	Remarks
A.1.11.4	Activity 4: Propagating and disseminating the Law	Organizing seminars, conferences and training programs		
A.1.12	Law on amending and supplementing to a number of articles of the Law on Excise Tax			
A.1.12.2	Activity 2: Developing project on Law on amending and supplementing a number of articles of the Law on Excise Tax	Developing the project	- International consultants - Local consultants - Local workshops - International workshops	
A.1.12.3	Activity 3: Implementing the Law	Issuing governmental decrees and circulars	- Domestic surveys - Local workshops - Enhancing staff trainings	
A.1.12.4	Activity 4: Propagating and disseminating the Law	Organizing seminars, conferences and training programs		
A.1.13	Assessment on two-year implementing the Law on amending and supplementing a number of articles of the Law on CIT			
A.1.13.1	Activity 1: Preliminary assessment on the two-year implementation of the Law	Preliminary assessment on the two-year implementation	- Domestic surveys - Local workshops	Impact assessment of the law towards gender equality issue
A.1.14	Amending the regulations on revenues from natural resources exploitation			
A.1.14.3	Activity 3: Preliminary assessment on the five-year implementation of the Law on Royalties and the implementation of the Resolution No. 712/2013/UBTVQH13 dated December 16 th , 2013 approved by the Standing Committee of the National Assembly on tariffs for royalties	Summative assessment	- Domestic surveys - International surveys - Local workshops	

Order	Projects/ Activities	Internal Resources	External Resources	Remarks
A.1.14.4	Activity 4: Amending the Resolution No. 712/2013/UBTVQH	Developing solutions	- Domestic surveys - International surveys - Local workshops	
A.1.15	Law on Fees and Charges			
A.1.15.1	Activity 1: Summative assessment on the implementation of the Ordinance on Fees and Charges	Summative assessment	Surveying and assessing the impacts of the current Ordinance from the social and gender point of view	
A.1.15.2	Activity 2: Developing the Project of Law on Fees and Charges	Developing project	- International consultants - Local consultants - Local workshops - International workshops - Enhancing staff trainings	Doing review and gender mainstreaming during the Law developing process
A.1.16	Establishing regulations on land revenue mobilization			
A.1.16.1	Activity 1: Developing the Decree on land revenue mobilization	Amending the Decree No. 120/2010/ND-CP	- Local consultants - Local workshops	Hiring expert consultants on gender matters during the process
A.1.16.2	Activity 2: Developing the Decree on rent on land and rent on water surface	Amending the Decree No. 121/2010/ND-CP	- Local consultants - Local workshops	
A.1.16.3	Activity 3: Propagating and disseminating of the decrees and circulars	Implementing	Enhancing staff trainings	
A.1.16.4	Activity 4: Implementing the project on exploitation of financial resources from land and state assets	Implementing	- Workshops, conferences - Enhancing staff trainings	

Order	Projects/ Activities	Internal Resources	External Resources	Remarks
A.1.17	Developing the Law on Real Estate Tax			
A.1.17.1	Activity 1: Evaluating the Tax Policy on Real Estate	Evaluating the policy	- Local consultants - Local workshops	- Hiring expert consultant on gender matters during the process - Assessing impacts of the law towards gender equality issue
A.1.18	Assessment on the five-year implementation of the Law on Non-agricultural Land Use Tax			
A.1.18.1	Activity 1: Summative assessment on the five-year implementation of the Law on Non-agricultural Land Use Tax	Summative assessment	- Domestic surveys - Local workshops	Impact assessment of the law towards gender equality issue
A.1.18.2	Activity 2: Proposing solutions for implementation in the next phase	Developing solutions	- International workshops - Local workshops - International surveys	
A.1.19	Assessment on the three-year implementation of the Law on Environmental Protection Tax			
A.1.19.1	Activity 1: Summative assessment on the three-year implementation of the Law on Environmental Protection Tax	Summative assessment	- Domestic surveys - Local workshops	
A.1.19.2	Activity 2: Proposing solutions for implementation in the next phase	Developing solutions	- International workshops - Local workshops - International surveys	
A.1.20	The Project of the Law amending and supplementing a number of articles of tax laws			
A.1.20.1	Activity 1: Developing the Law project and Decrees	Developing the law project		

Order	Projects/ Activities	Internal Resources	External Resources	Remarks
A.1.20.2	Activity 2: Implementing the Law	Issuing the decrees and guiding circulars		
A.2	Solutions group 2: Enhancing the efficiency of financial resource allocation and utilization associated with the process of restructuring the national finance			
A.2.12	Law on State Budget (revised)			
A.2.12.2	Activity 2: Developing the Project of Law on State Budget (revised)	Developing the project	- International consultants - Local consultants - Local workshops - International workshops - Enhancing staff trainings	
A.2.12.3	Activity 3: Implementing the Law on State Budget	Issuing governmental decree and circular	- International and local consultants - Local workshops	Review gender issues during the implementation of the Law
A.2.12.4	Activity 4: Propagating and disseminating the Law	Organizing seminars, conferences and training programs	Workshops for disseminating and providing information on the reviewing results on the gender issues during the implementation of the Law	
A.2.13	Reforming state-budgetary management			
A.2.13.1	Activity 1: Developing and completing the Decree on State-budgetary Management	Developing the decree		
A.2.13.2	Activity 2: Developing guiding Circulars and the complementary activities for the implementation of the Decree	- Developing the guiding circulars	- International consultants	Proposing WB and Seco to support in Program AAA

Order	Projects/ Activities	Internal Resources	External Resources	Remarks
		and operational procedures - Technical infrastructure for forecasting cash flows	- Local consultants - International surveys - Training in Vietnam and abroad	
A.2.13.3	Activity 3: Developing the organizational structure and human resources training		- Training in Vietnam and abroad - Local and international lecturers	
A.2.13.4	Activity 4: Disseminating, training and preliminarily evaluating the implementation of the Decree	- Workshops for dissemination - Training for implementing of the decree - Workshop on the preliminary evaluation	Local consultants	
A.2.14	Improving laws and policies on ownership, management and utilization of state assets			
A.2.14.2	Activity 2: Consulting international experience	Developing survey programs	- International surveys - Enhancing staff trainings	
A.2.14.3	Activity 3: Organizing workshops discussing the Assessment report on policies and laws on management and utilization of state assets in practice	Organizing workshops	- Local workshops - International workshops	
A.2.14.4	Activity 4: Registration of the Law on amending and supplementing the Law on ownership, management and utilization of State assets, and other circulars on the implementation of the Law			

Order	Projects/ Activities	Internal Resources	External Resources	Remarks
A.2.14.5	Activity 5: Developing the Law	Developing legal documents	- International consultants - Local consultants - Local workshops - International workshops - Trainings	
A.2.15	State Accounting Model			
A.2.15.2	Activity 2: Developing the State Accounting Model (the policy mechanism)	Developing the State Accounting and guiding documents	- International consultants - Local consultants - Local workshops - International workshops - Enhancing staff trainings - International surveys	
A.2.15.3	Activity 3: Developing legal frameworks to implement the function of the State Accounting Model	Developing guiding circulars to implement the decree	- International consultants - Local consultants - Local workshops - International workshops - Enhancing staff trainings - International surveys	
A.2.15.4	Activity 4: Organizing the structure and information systems	- Organizing the structure - Preparing the information system		

Order	Projects/ Activities	Internal Resources	External Resources	Remarks
A.2.16	Evaluation of two-year implementing the Law on Prices Law No. 11/2012/QH13 dated June 20 th , 2012 by the National Assembly			
A.2.16.5	Activity 5: Preliminary performance review of two-year implementing the Law on Prices	Preliminary evaluation	- Domestic surveys - Local workshops	Impact assessment of the law towards gender equality issue
A.3	Solutions group 3: Reforming financial mechanism applied to public services units along with diversifying social resources for the public services development			
A.3.5	Operational mechanism, autonomy and self-responsibility for task performance, organizational structure, staff and finance of public services units			
A.3.5.2	Activity 2: Amending and supplementing Decree No. 43/2006/ND-CP dated April 25 th , 2006 approved by the Government	Developing amending contents	- Local consultants - Local workshop - Enhancing capacity building and staff trainings	- Hiring expert consultants on gender matters during the process of amending and issuing the Decree and Circular - Prioritizing capacity building and training for female staff
A.3.5.3	Activity 3: Issuing the Decree and the Circular on guiding the implementation of the Law	- Issuing the guiding circular - Propagating and disseminating		
A.3.6	Mechanism of operation, mechanism of autonomy and self-responsibility for task performance, organizational structure, staff and finance of economic and other units			
A.3.6.2	Activity 2: Developing governmental Decree	Issuing the decree and circular	- Local consultants - Local workshops - Enhancing capacity building and staff trainings	- Hiring expert consultant on gender matters during the process of amending and issuing decree and circular

Order	Projects/ Activities	Internal Resources	External Resources	Remarks
A.3.6.3	Activity 3: Issuing the Decree and the Circular on guiding implementation of the Law	- Issuing guiding circular - Propagating and disseminating		- Prioritizing capacity building and trainings for female staff
A.4	Solutions group 4: Improving policies and mechanisms on corporate finance; restructuring state-owned enterprises			
A.4.6	Law on Management and Utilization of State Capital invested in Production and Business			
A.4.6.2	Activity 2: Developing the Project on the Law on Management and Utilization of State Capital invested in Production and Business	Developing the project	- International survey - Local consultants - Local workshops - International workshops - Enhancing capacity building and staff trainings	- Reviewing the impact assessment of the Law from social and gender point of view - Focusing on gender mainstreaming during the process
A.4.6.3	Activity 3: Implementing the Law	Issuing the decree and guiding circular	- Local consultants - Local workshops	
A.4.6.4	Activity 4: Propagating and disseminating the Law	Propagating and disseminating programs	- Local consultants - Local workshops - Enhancing capacity building and staff trainings	
A.4.6.5	Activity 5: Preliminary performance review of the three-year implementation of the Law	Preliminary evaluation	- Domestic surveys - Local workshops	Reviewing the regulations from gender point of view
A.4.7	Experimenting with transforming a number of public services units belonging to equitized corporations, companies into joint stock companies			
A.4.7.2	Activity 2: Developing the contents and Draft of the Prime Minister's Decision on regulations for the conversion of public services units belonging to equitized corporations, companies	Developing the project	- Local consultants - Local workshops - Enhancing capacity building and staff trainings	Reviewing related gender issues during the process of developing and implementing the Project

Order	Projects/ Activities	Internal Resources	External Resources	Remarks
A.4.7.3	Activity 3: Implementing the Prime Minister's Decision	Developing implementation program		
A.4.7.4	Activity 4: Preliminary performance review of the two-year implementation	Preliminary evaluation	- Local workshops - Local conferences	
A.5	Solutions group 5: Comprehensively developing financial markets and financial services markets			
A.5.12	Developing the derivatives market			
A.5.12.1	Activity 1: Establishing the Decree on developing derivatives and the derivative market	Developing the decree	- Local consultants - Local workshops - International workshops	
A.5.12.2	Activity 2: Implementing and issuing the guiding Circular	Issuing the guiding circular	- Local workshops - Enhancing capacity building and staff trainings	
A.5.13	Regulating credit rating activities			
A.5.13.2	Activity 2: Propagating and disseminating the Decree	Drafting the guiding circular and the program of dissemination	Enhancing capacity building and staff trainings	
A.5.13.3	Activity 3: Submitting the Plan of credit rating service by the year 2020 and the vision to 2030 to the Prime Minister for approval	Preliminary evaluation	- Domestic surveys - Local workshops	
A.5.14	Forming and developing Voluntary Pension Program			
A.5.14.2	Activity 2: Developing the Decree on the establishment and operation of the Voluntary Pension Fund	Developing the decree	- Local consultants - Local workshops - International workshops	

Order	Projects/ Activities	Internal Resources	External Resources	Remarks
A.5.14.3	Activity 3: Propagating and disseminating the Decree	Drafting the guiding circular and the program of dissemination	Enhancing capacity building and staff trainings	
A.5.14.4	Activity 4: Preliminary performance review of the two-year implementation	Preliminary evaluation	- Domestic surveys - Local workshops	
A.5.15	Improving the position of the stock market regulator			
A.5.15.1	Activity 1: Assessing the contribution, position, functions and duties of the State Securities Commission period before issuing the revised Law on Securities	Evaluation report on the role, functions and duties of SSC	Enhancing capacity building and staff trainings	
A.5.15.2	Activity 2: Strengthening the organization to improve SSC's position in market's managing operations	Developing the project on improving the independent position of SSC market's managing operations	- International consultants - Local consultants - Local workshops - Enhancing capacity building and staff trainings - International surveys	
A.5.16	Improving the Systems of corporate accounting standards and auditing standards			
A.5.16.1	Activity 1: Summative assessment on the implementation of corporate accounting standards and auditing standards	Summative assessment		
A.5.16.2	Activity 2: Updating, completing, and supplementing the System of corporate accounting standards, the System of auditing standards in Vietnam	Developing and establishing the system of corporate accounting standards	- International consultants - Local consultants - Local workshops - Enhancing capacity building and staff trainings	

Order	Projects/ Activities	Internal Resources	External Resources	Remarks
A.5.16.3	Activity 3: Propagating and disseminating the new system of corporate accounting standards	Organizing seminars, conferences and training programs		
A.5.17	Developing the Law on amending and supplementing a number of articles of the Law on Accounting			
A.5.17.1	Activity 1: Summative assessment on the implementation of the Law on Accounting	Summative assessment		
A.5.17.2	Activity 2: Developing the Law on amending and supplementing a number of articles of the Law on Accounting	Developing the Law	- International consultants - Local consultants - Local workshops - Enhancing capacity building and staff trainings - International surveys	
A.5.17.3	Activity 3: Implementing the Law	Issuing the decree and guiding circular	Local workshops	
A.5.17.4	Activity 4: Propagating and disseminating the Law	Developing manuals, propagating and disseminating programs.	- International consultants - Local consultants	
A.5.19	Law on Securities (revised)			
A.5.19.1	Activity 1: Reviewing the implementation of the Law on amending and supplementing a number of articles of the Law on Securities	Summative assessment		
A.5.19.2	Activity 2: Establishing the project of the Law on amending and supplementing a number of articles of the Law on Securities	Establishing the project	- International consultants	

Order	Projects/ Activities	Internal Resources	External Resources	Remarks
			- Local consultants - Local workshops - Enhancing capacity building and staff trainings - International surveys	
A.5.19.3	Activity 3: Implementing the Law (revised)	Issuing the decree and guiding circular	Local workshops	
A.5.19.4	Activity 4: Propagating and disseminating the Law (revised)	Developing manuals, propagating and disseminating programs	- International consultants - Local consultants	
A.5.19.5	Activity 5: Preliminary performance review of the three-year implementation of Law (revised)	Survey and evaluation		
A.5.20	Insurance Business Law (revised)			
A.5.20.1	Activity 1: Reviewing the implementation of the Law on amending and supplementing a number of articles of the Insurance Business Law	Summative assessment		
A.5.20.2	Activity 2: Establishing the project of the Law on amending and supplementing a number of articles of the Insurance Business Law	Establishing the project	- International consultants - Local consultants - Local workshops - Enhancing capacity building and staff trainings - International surveys	

Order	Projects/ Activities	Internal Resources	External Resources	Remarks
A.5.20.3	Activity 3: Implementing the Law (revised)	Issuing the decree and guiding circular	Local workshops	
A.5.20.4	Activity 4: Propagating and disseminating the Law (revised)	Developing manuals, propagating and disseminating programs	- International consultants - Local consultants	
A.5.20.5	Activity 5: Preliminary performance review of the three-year implementation of Law (revised)	Survey and evaluation		
A.5.21	Developing the corporate bond market			
A.5.21.1	Activity 1: Evaluating the implementation of the Decree No. 90/2011/ND-CP dated October 14 th , 2011 on issuance corporate of bond	Evaluation report	Local workshops	
A.5.21.2	Activity 2: Establishing the Decree on amending and supplementing the Decree No. 90/2011/ND-CP	Draft decree	Local workshops	
A.5.21.3	Activity 3: Propagating and disseminating the Decree			
A.5.22	Enhancing policies and mechanisms for policy banks			
A.5.22.1	Activity 1: Completing the Replacement of the Decree No. 75/2011/ND-CP dated August 30 th , 2011 by the Government on state investment credit and export credit and implementing the new decree	Draft decree	Local workshops	
A.5.22.2	Activity 2: Developing the Prime Minister's Decision issuing the charter of organization and operations, the guideline of the financial mechanism and the regulation of debt settlement in Vietnam Development Bank; implementing the Decision	Draft decision	Local workshops	
A.5.22.3	Activity 3: Building the Decree replacing the Decree No. 78/2002/ND-CP of the Government dated October 4 th , 2002 on credit for the poor and other policy subjects; and implementing the new decree	Draft decree	Local workshops	

Order	Projects/ Activities	Internal Resources	External Resources	Remarks
A.5.22.4	Activity 4: Developing the Decision replacing the Prime Minister's Decision No. 180/2002/QĐ-TTg dated December 19 th , 2002 on the financial mechanism of the Vietnam Bank for Social Policies; developing the Circular replacing the Circular No. 24/2005/TT-BTC dated Apr. 1 st , 2005 of the Ministry of Finance guiding the Decision No. 180/2002/QĐ-TTg on the financial mechanism of the Vietnam Bank for Social Policies	Draft decision	Local workshops	
A.5.22.5	Activity 5: Reviewing and evaluating some policies for the development banks	Evaluation report	Local workshops	
A.6	Solutions group 6: Promoting financial cooperation and international integration			
A.6.2	Updating the action plan (three - five years) in the finance sector for the implementation of international commitments			
A.6.2.1	Activity 1: Reviewing and evaluating the implementation of the commitments	Summative assessment	- Local workshops - Enhancing capacity building and staff trainings	
A.6.2.2	Activity 2: Proposing upcoming solutions to implement the commitments in the next phase	Proposing solutions	- International consultants - Local consultants	
A.6.2.3	Activity 3: Implementing proposed solutions and preliminary performance review	Implementing and preliminary evaluation	- Local workshops - International workshops	
A.7	Solutions group 7: Enhancing the capacity and efficiency of the examination, inspection and supervision, ensuring the security of the national finance			
A.7.6	Implementing the Law on thrift exercise and waste combat (revised) Law No. 44/2013/QH13 dated November 26 th , 2013 by the National Assembly			
A.7.6.3	Activity 3: Implementing the Law	Issuing decree and guiding circular	Local workshops	

Order	Projects/ Activities	Internal Resources	External Resources	Remarks
A.7.6.4	Activity 4: Propagating and disseminating the Law	Organizing seminars, conferences and training programs		
A.7.6.5	Activity 5: Preliminary performance review of the three-year implementation of the Law	Preliminary evaluation	- Domestic surveys - Local workshops - Enhancing capacity building and staff trainings	
A.7.7	Enhancing implementation capacity, policy impact evaluation and forecast			
A.7.7.1	Activity 1: Developing analytical forecasting model	Developing analytical forecasting model	- International consultants - Local consultants - Local workshops - International workshops - Software purchases - Technical supports and educational software applications	- Assessing on the social impact, including gender factor - Prioritizing capacity building and trainings for female staff - Encouraging staff to register related training courses by IMF, ADB, WB...
A.7.7.2	Activity 2: Impact assessment of the policy	Developing and selecting methods for impact assessment	- Local workshops - International workshops - Enhancing capacity building and staff trainings	
A.7.8	Scheme on building, completing and developing the information system for following up, monitoring and evaluating public debt sustainability			
A.7.8.1	Activity 1: Reviewing the current database	Reviewing the current database; developing data process		

Order	Projects/ Activities	Internal Resources	External Resources	Remarks
A.7.8.2	Activity 2: Building the software and the database system	Developing plans for the database system	- International surveys - International consultants - Local consultants - Local workshops - Technical supports and educational software application	
A.7.8.3	Activity 3: Experimenting the approved project	Developing the program, implementing	- Local workshops - Enhancing capacity building and staff trainings	
A.7.8.4	Activity 4: Popularly implementing the national database of external and public debts	Developing the program, implementing		
A.7.9	Law amending and supplementing a number of articles of the Law on Public Debt Management			
A.7.9.1	Activity 1: Reviewing the implementation of the Law on Public Debt Management	Summative assessment		
A.7.9.2	Activity 2: Developing the law project	Developing the law project	- Local consultants - International consultants - Enhancing capacity building and staff training - Local workshops - International surveys	
A.7.9.3	Activity 3: Implementing the Law	Issuing decree and guiding circular	Local workshops	

Order	Projects/ Activities	Internal Resources	External Resources	Remarks
A.7.9.4	Activity 4: Propagating and disseminating the amended Law	Developing manuals, propagating and disseminating programs	- International consultants - Local consultants	
A.7.9.5	Activity 5: Preliminarily summing up the three-year implementation of the amended law	Survey and evaluation		
A.8	Solutions group 8: Promoting administrative reforms in the public finance, improving the implementation of financial policies			
A.8.7	Reforming administrative procedures in the public finance			
A.8.7.2	Activity 2: Assessment on three-year implementing the Law on amending and supplementing a number of articles of the Law on Tax Management	Summative assessment	- Domestic surveys - Local workshops	
A.8.8	Accelerating exchange, propagation and dissemination of financial information, policies, and legislations			
A.8.8.1	Activity 1: Organizing exchange, propagation and dissemination of financial information, policies, and legislations	Developing manuals, propagating and disseminating programs	- Organizing workshops and conferences for propagating and disseminating the Law - Enhancing capacity building and staff trainings	- Ensuring the information access to subjects at remote areas, poor people, women and ethnic minorities - Prioritizing capacity building and trainings for female staff
A.8.9	Government Financial Management Information System - GFMIS			
A.8.9.2	Activity 2: Submitting and approving the model and roadmap of implementing the Government Financial Management Information System (GFMIS)		Organizing workshops and conferences for comments	

Order	Projects/ Activities	Internal Resources	External Resources	Remarks
A.8.9.3	Activity 3: Preparing for investment (pre-implementation phase)		- Hardware and ICT infrastructure - Administrative consultants	
A.8.9.4	Activity 4: Carrying out investment (Implementation phase)		- System design and approval - Maintenance expenses in 3 years - Expenses for education and training	
A.8.10	Establishing the overall structure for applying informatics technology into the public finance in the period of 2016 - 2020 and direction towards 2025			
A.8.10.1	Activity 1: Assessment on the implementation of IT applications in the Finance sector for the period 2011 - 2015	Summative assessment	Domestic survey	
A.8.10.2	Activity 2: Developing the vision for ICT and the overall architecture of IT applications in the Finance sector	Developing the overall architecture	- International consultants - Local consultants - Organizing workshops and conferences for comments - Delivery trainings	
A.8.10.3	Activity 3: Developing operational framework architecture, applications, information and infrastructure for the finance sector	Developing the framework	- International consultants - Local consultants - Implementing software and application - Organizing workshops and conferences for comments - Delivery trainings	

Order	Projects/ Activities	Internal Resources	External Resources	Remarks
A.8.10.4	Activity 4: Developing a monitoring and managing framework of ICT in the finance sector	Developing the framework	- International consultants - Local consultants - Implementing software and application - Organizing workshops and conferences for comments - Delivery trainings	
A.8.10.5	Activity 5: Training Applied Skills and improving the capacity in strategic management and administration of ICT in the finance sector	Developing training programs	Organizing training programs, educational programs	
A.8.11	Establishing the National database on Prices			
A.8.11.1	Activity 1: Reviewing the current available database	Reviewing the current database; developing data process		
A.8.11.2	Activity 2: Developing the software and the database system	Developing plans for database system	- International surveys - International consultants - Local consultants - Local workshops - Technical supports and educational software applications	
A.8.11.3	Activity3: Experimenting some approved options in some units, locals	Developing the program and experimenting	- Local workshops - Enhancing capacity building and staff trainings	

Order	Projects/ Activities	Internal Resources	External Resources	Remarks
A.8.11.4	Activity4: Applying extensively the National database on Prices	Developing the program and implementing		
A.8.11.6	Activity 6: Drafting the Circular on the database of prices and the reporting regime of the prices of goods, services and assets	Drafting the circular	- Local consultants - Local workshops	
A.8.12	Modernizing public asset management			
A.8.12.2	Activity 2: Upgrading the software of management registration of the state assets (1 st time): updating all state assets qualifying conditions as tangible assets of the public service units into the software	Upgrading the software, and establishing guiding documents for implementation	Local consultants	
A.8.12.3	Activity 3: Upgrading the software of management registration of the state assets (2 nd time) to update the state assets as the supplementation of rural clean water projects	- Developing the software - Inputting and connecting the data	Local consultants	
A.8.12.4	Activity 4: Upgrading and developing the software (3 rd time) to update the state assets as road and transportation infrastructure projects	- Developing the software - Inputting and connecting the data	- Developing manuals - Local consultants	
A.8.12.5	Activity 5: Developing the database for other state assets to connect with the national database of the state assets	- Developing the software - Inputting and connecting the data	Local consultants	
A.8.12.6	Activity 6: Upgrading the website of the state assets			
B.	EVALUATING THE IMPLEMENTATION OF THE FINANCE DEVELOPMENT STRATEGY TO 2020 AND SOLUTIONS TO THE IMPLEMENTATION IN THE PERIOD OF 2016 - 2020			
B.1	State Budget Plan 2016 - 2020			
B.1.1	Activity1: A comprehensive assessment on implementing the 2011 - 2015 State Budget Plan	Summative assessment	- Domestic surveys - Local workshops - International workshops	Surveying and assessing on the social and gender impacts

Order	Projects/ Activities	Internal Resources	External Resources	Remarks
B.1.2	Activity 2: Develop the framework for balancing the state budget for 5 years from 2016 to 2020	Developing state budget and financial plan	- Local workshops and Symposium (social impact, gender ...) - International workshops - International survey - International consultants - Local consultants	During the developing process, taking into account social and gender issues
B.2	Evaluating the five-year implementation FDS in 2011 - 2015 and solutions to the implementation in the period of 2016 - 2020			
B.2.1	Activity 1: A comprehensive assessment on the five-year implementation FDS to 2020 in the period of 2011 - 2015	Summative assessment	- Domestic surveys - Local workshops	Surveying and assessing the social and gender impacts
B.2.2	Activity2: Proposing solutions to the implementation of FDS to 2020 in the period of 2016 - 2020	Developing solutions	- International workshops - Local workshops and Symposium (social impact, gender ...) - International surveys	During the developing process, taking into account social and gender issues
B.3	Developing the legal framework of the public finance for the period 2016 - 2020			
B.3.1	Activity 1: A comprehensive assessment of five-year developing the legal framework for implementing the Finance Development Strategy to the year 2020	Summative assessment	- International workshops - Local workshops	Summative assessment on gender mainstreaming issues during the process of developing laws and ordinances of the public finance
B.3.2	Activity 2: Developing "Project on Developing the legal framework of the public finance for the period 2016 - 2020"	Developing the program	Local workshops	During the developing process, taking into account social and gender issues

**TABLE 4. RISK MANAGEMENT FRAMEWORK FOR IMPLEMENTATION OF THE MTAP
FOR THE PERIOD OF 2015 - 2017**

(Issued together with Decision No. 704/QĐ-BTC dated April 17th, 2015 by the Finance Minister)

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
GENERAL RISKS						
(1)		Risk of financial resources (BU)				- Enhancing the mobilization of internal and external resources - Developing appropriate, effective and cost saving implementation plan - Programming developing projects suitable, avoiding creating financial pressure in a short period
(2)		Risk of human resources, including quantity and quality of human resources (HR)				- Hiring/Recruiting local and international consultants - Enhancing local resources, coordinating resources - Strengthening training and self-training - Having contingency plans for the shortage of human resources and the unsatisfactory quality of human resources - Taking measures for appropriate mental and physical encouragements
(3)		Risk of not receiving the consensus of the associated parties or conflicts of interest (SC)				- Based on actual conditions, the domestic context, practices and international commitments to build the proposals accordingly - Analyzing the impacts of projects toward various interest groups, identifying specific priority groups, at the same time proposing implementation plans in accordance with reality - During the process of developing, constantly consulting and taking comments from associated parties

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
(4)		Risks during the coordinated implementation between the associated units (CO)				- Strengthening mechanisms for regularly and temporarily coordination between associated parties - Empowering and enhancing responsibility of coordinating agency - Specifying the powers and responsibilities of the host institution and the relevant units
(5)		Risks due to lack of reliability and the incompleteness of data (DT)				- Ensuring the scale and quality of investigations and surveys - Strengthening coordination mechanisms with providing data units - Having contingency plans and testing the authenticity of the data - Applying methods for collecting and advanced data processing, in accordance with the practice
(6)		Risks due to the issued projects/initiatives inconsistent with the economic situation or the lack of legal effect (FS)				- Completing the study of methodologies, practices, and international experiences - Having a system to ensure the enforceability and validity after legislation was enacted - Reviewing, asking for the opinions of the relevant units to avoid duplication, conflicts between legal documents
SPECIFIC SOLUTIONS						
A.1	Solutions Group 1: Enhancing effectiveness of mobilizing national financial resources					
A.1.8	Implementing the Law on amendments and supplements to a number of articles of the Law on CIT					
A.1.8.1	Activity 1: Summative assessment on implementing the Law	Completed				

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
A.1.8.2	Activity 2: Developing Law on amendments and supplements to a number of articles of the Law on CIT	Completed				
A.1.8.3	Activity 3: Issuing Decree and guideline Circular	Completed				
A.1.8.4	Activity 4: Propagating and disseminating the Law	- SC - Conflict between lowering the tax to enhance the competitiveness of the economy and guarantee requirements for budget revenue sources to perform expenditures duties	High during the beginning period of implementing the Law	High during the beginning period of implementing the Law	GDT, Dept. of Tax Policy	- Enhancing the dissemination - Focusing on harmonizing the interests of all related units - Strengthening the coordination mechanisms among all related units
A.1.8.5	Activity 5: Preliminary assessment on three-year implementation of the Law	BU, DT, HR	High	Medium	GDT, Dept. of Tax Policy, Dept. of International Relations, Dept. of Planning-Finance	- Enhancing the mobilization of external support - Promoting local resources. Strengthening the cooperation from local units
A.1.9	Implementing the Law on amendments and supplements to a number of articles of Law on Value Added Tax					
A.1.9.1	Activity 1: Summative assessment on implementing the Law on Value Added Tax	Completed				

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
A.1.9.2	Activity 2: Developing Law on amendments and supplements to a number of articles of Law on Value Added Tax	Completed				
A.1.9.3	Activity 3: Implementing the Law	Completed				
A.1.9.4	Activity 4: Propagating and disseminating the Law	- SC - No ensuring the roadmap and how to implement unified tariffs in accordance with the objectives of the FDS to 2020	Medium	High	GDT, General Dept. of Customs, Dept. of Tax Policy, Dept. of Planning-Finance	- Enhancing the dissemination - Focusing on harmonizing the interests of all related units - Strengthening the coordination mechanisms among all related units
A.1.9.5	Activity 5: Preliminary performance review of three-year implementation of the Law	BU, HR	High	Medium	GDT, General Dept. of Customs, Dept. of Tax Policy, Dept. of Planning-Finance	- Enhancing the mobilization of external support - Promoting local resources. Strengthening the coordinated resources from Ministries, Departments and local governments - Guaranteeing scale and quality of investigations and surveys
A.1.10	The Law on Customs 2014					
A.1.10.1	Activity 1: Summative assessment on implementing the Law on Customs	Completed				
A.1.10.2	Activity 2: Developing draft of the Law on Customs 2014	Completed				

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
A.1.10.3	Activity 3: Implementing the Law	Completed				
A.1.10.4	Activity 4: Propagating and disseminating the Law	- SC - Lack of consistency with the relevant legislation and the conflict between the related units and obstacles during the implementation process	Medium	High	General Dept of Customs, Dept. of Planning-Finance	- Enhancing the dissemination - Focusing on harmonizing the interests of all related units - Strengthening the coordination mechanisms among all related units
A.1.10.5	Activity 5: Preliminary performance review of three-year implementation of the Law	BU, DT, HR	High	Medium	General Dept of Customs, Dept. of Planning-Finance	- Enhancing the mobilization of external support - Promoting local resources. Strengthening the coordinated resources; from Ministries, Departments and local governments - Guaranteeing scale and quality of investigations and surveys
A.1.11	Law on amendments and supplements to a number of articles of the Law on Export and Import Duties					
A.1.11.1	Activity 1: Summative assessment on implementing the Law on export and import Duties	BU, CO, DT, HR	High	Medium	General Dept of Customs, Dept. of Tax Policy, Dept. of Planning-Finance	- Hiring/Recruiting international and national consultants - Promoting local resources, coordinated resources, enhancing training and self-training, appropriate approaches to encourage mental and physical perspectives - Enhancing mobilization of external and internal support; planning to perform appropriate assessment with efficiency and cost saving - Guaranteeing scale and quality of investigations and surveys; strengthening the coordination mechanisms with data providing units; preparing contingency plans and checking the authenticity of data

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
						- Strengthening the mechanisms of frequent and temporary coordination among the related units
A.1.11.2	Activity 2: Developing Law on amendments and supplements to a number of articles of the Law on Export and Import Duties	- CO, FS, HR, SC - Negative impacts from international integration process	High	Medium	Dept. of Tax Policy, General Dept. of Customs, Dept. of Legal Affairs, Dept. of Planning-Finance	- Promoting local resources, coordinated resources - Enhancing training and self-training - Completing the study of methodologies, practices and international experiences; having a system to ensure the enforceability and validity when applied - Associating with the domestic and international situation, characteristics depending on each period to adjust the order of priority for activities in particular and for projects/Initiatives in general in a timely manner, at the same time selecting the appropriate time of issuance - Strengthening the coordination mechanisms; constantly consulting and taking comments from associated parties - Assessing and forecasting to determine the disadvantages of the international integration process for timely adjustment plan
A.1.11.3	Activity 3: Implementing the Law	CO, HR	Medium	Medium	General Dept of Customs, Dept. of Tax Policy, Dept. of Legal Affairs, Dept. of Planning-Finance	- Promoting local resources, coordinated resources - Enhancing training and self-training - Strengthening the coordination mechanisms between associated parties
A.1.11.4	Activity 4: Propagating and disseminating the Law	- SC - Fraudulents during application of tax calculation code for certain imported and exported goods	Medium	High	General Dept of Customs, Dept. of Tax Policy, Dept. of Planning-Finance	- Enhancing the dissemination - Focusing on harmonizing the interests of all related units - Strengthening the coordination mechanisms between associated parties - Developing a strictly control system in application of tax calculation code; having sanctions measures strong enough for prevention

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
A.1.11.5	Activity 5: Preliminary performance review of three-year implementation of the Law	BU, DT, HR	Low	Medium	General Dept of Customs, Dept. of Tax Policy, Dept. of Legal Affairs, Dept. of Planning-Finance	- Enhancing the mobilization of external support - Promoting local resources. Strengthening the coordinated resources from Ministries, Departments and local governments - Guaranteeing scale and quality of investigations and surveys
A.1.12	Law on amendments and supplements to a number of articles of the Law on Excise Tax					
A.1.12.1	Activity 1: Summative assessment on implementing the Law on Export and Import duties	Completed				
A.1.12.2	Activity 2: Developing Law on amendments and supplements to a number of articles of the Law on Excise Tax	Completed				
A.1.12.3	Activity 3: Implementing the Law	CO, HR	Medium	Medium	Dept. of Tax Policy, Dept. of Planning-Finance and all related units	- Promoting local resources, coordinated resources - Enhancing training and self-training - Strengthening the coordination mechanisms between associated parties
A.1.12.4	Activity 4: Propagating and disseminating the Law	SC	Medium	Medium	GDT, General Dept. of Customs, Dept. of Planning-Finance	- Enhancing the dissemination - Focusing on harmonizing the interests of all related units - Strengthening the coordination mechanisms among all related units

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
A.1.12.5	Activity 5: Preliminary performance review of three-year implementation of the Law	BU, DT, HR	Low	Medium	GDT, General Dept of Customs, Dept. of Planning- Finance	- Enhancing the mobilization of external support - Promoting local resources. Strengthening the coordinated resources; from Ministries, Departments and local governments - Guaranteeing scale and quality of investigations and surveys
A.1.13	Evaluating the three-year implementation of the Law on amendments and supplements to a number of articles of the Law on Personal Income Tax					
A.1.13.1	Activity 1: Preliminary assessment on two-year implementation of the Law	BU, DT, HR	Low	Medium	GDT, Dept. of Tax Policy, Dept. of Legal Affairs and all related units	- Enhancing the mobilization of external support - Promoting local resources. Strengthening the coordinated resources from Ministries, Departments and local governments - Guaranteeing scale and quality of investigations and surveys
A.1.14	Revising regulations on revenues from natural resources exploitation					
A.1.14.1	Activity 1: Developing tariffs on natural resources	Completed				
A.1.14.2	Activity 2: Implementing the Resolution No. 712/2013/UBTVQH 13 dated December 16th, 2013 approved by the Standing Committee of the National Assembly on tariffs for the Natural Resources Tax	Completed				

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
A.1.14.3	Activity 3: Preliminary assessment on five-year implementation of the Law on Natural Resources Tax and the Resolution No. 712/2013/UBTVQ H13 dated December 16th, 2013 approved by the Standing Committee of the National Assembly on tariffs for the Natural Resources Tax	BU, CO, DT, HR	Medium	Medium	Dept. of Tax Policy, GDT, and all related units	- Hiring/Recruiting international and national consultants. Promoting local resources, coordinated resources - Enhancing training and self-training - Enhancing mobilization of external and internal support; planning to perform appropriate assessment with efficiency and cost saving - Guaranteeing scale and quality of investigations and surveys; strengthening the coordination mechanisms with data supply units; preparing contingency plans and checking the authenticity of data - Strengthening the mechanisms of frequent and temporary coordination among the related units
A.1.14.4	Activity 4: Amending and supplementing the Resolution No. 712/2013/UBTVQH13	CO, FS, HR, SC	Medium	Low	Dept. of Tax Policy, GDT, and all related units	- Promoting local resources; coordinated resources - Enhancing training and self-training - Completing the study of methodologies, practices and international experiences; having a system to ensure the enforceability and validity when applied - Associating with the domestic and international situation, characteristics depending on each period to adjust the order of priority for activities in particular and for projects/Initiatives in general in a timely manner, at the same time selecting the appropriate time of issuance - Strengthening the coordination mechanisms between associated parties
A.1.14.5	Activity 5: Implementing the Resolution No. 712/2013/UBTVQH13					

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
A.1.15	Law on Fees and Charges					
A.1.15.1	Activity 1: Assessing the implementation of the Ordinance on fees and charges	BU, CO, DT, HR	High	Medium	GDT, Dept. of Tax Policy, Dept. of Public Expenditure, Corporate Finance Dept., General Dept. of Customs, Dept. of Banking & Financial Institutions, Dept. of International Relations, Dept. of Planning-Finance	- Hiring/Recruiting international and national consultants. Promoting local resources, coordinated resources - Enhancing training and self-training - Enhancing mobilization of external and internal support; planning to perform appropriate assessment with efficiency and cost saving - Guaranteeing scale and quality of investigations and surveys; strengthening the coordination mechanisms with data supply units; preparing contingency plans and checking the authenticity of data - Strengthening the mechanisms of frequent and temporary coordination among the related units
A.1.15.2	Activity 2: Developing the Project of Law on Fees and Charges	- CO, FS, HR, SC - Risks to determine a catalog of charges and fees; difficulty in determining the authority to issue between central and local government	High	High	Dept. of Tax Policy, Dept. of Public Expenditure, Dept. of Planning-Finance and all related units	- Promoting local resources; coordinated resources - Enhancing training and self-training - Completing the study of methodologies, practices and international experiences; having a system to ensure the enforceability and validity when applied - Associated with the domestic and international situation, characteristics depending on each period to adjust the order of priority for activities in particular and for projects/Initiatives in general in a timely manner, at the same time selecting the appropriate time of issuance - Strengthening the coordination mechanisms between associated parties - Reviewing a catalog to ensure charge fees in accordance with the conditions and context of Vietnam, while ensuring the roadmap for reform; clearly define the functions, duties and authority between central and local

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
A.1.15.3	Activity 3: Implementing the Law	CO, HR	Medium	Medium	Dept. of Tax Policy, Dept. of Public Expenditure, Dept. of Planning-Finance and all related units	- Promoting local resources, coordinated resources - Enhancing training and self-training - Strengthening the coordination mechanisms between associated parties
A.1.15.4	Activity 4: Propagating and disseminating the Law	SC	Medium	Medium	GDT, Dept. of Tax Policy, Dept. of Planning-Finance and all related units	- Enhancing the dissemination - Focus on harmonizing the interests of all related units - Strengthening the coordination mechanisms among all related units
A.1.15.5	Activity 5: Preliminary performance review of three-year implementation of the Law	BU, DT, HR	Low	Medium	GDT, Dept. of Tax Policy, Dept. of Planning-Finance and all related units	- Enhancing the mobilization of external support - Promoting local resources. Strengthening the coordinated resources from Ministries, Departments and local governments - Guaranteeing scale and quality of investigations and surveys
Developing Regulations on land revenue mobilization						
A.1.16	Developing Regulations on land revenue mobilization					
A.1.16.1	Activity 1: Developing Decree on land revenue mobilization	Completed				
A.1.16.2	Activity 2: Developing Decree on rent on land and rent on water surface	Completed				
A.1.16.3	Activity 3: Propagating and disseminating of circulars and decrees	- CO, FS - The lack of synchronization in the database leads to complexity during implementation	Medium	High	Dept. of Public Asset Management, GDT	- Enhancing the dissemination - Focusing on harmonizing the interests of all related units - Strengthening the coordination mechanisms among all related units - Increasing investment to improve the national database system on land

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
A.1.16.4	Activity 4: Implementing Project on exploitation of financial resources from land and State-owned assets	CO, HR	Medium	Medium	Dept. of Public Asset Management, GDT	- Promoting local resources, coordinated resources - Enhancing training and self-training - Strengthening the coordination mechanisms among all related units
A.1.17	Developing Law on Real Estate Tax					
A.1.17.1	Activity 1: Evaluating the Tax Policy on Property	CO, DT, HR, BU	High	Medium	GDT, Dept. of Tax Policy, Dept. of Public Asset Management and all related units	- Hiring/Recruiting international and national consultants. Promoting local resources, coordinated resources - Enhancing training and self-training - Enhancing mobilization of external and internal support; planning to perform appropriate assessment with efficiency and cost saving - Guaranteeing scale and quality of investigations and surveys; strengthening the coordination mechanisms with data supply units; preparing contingency plans and checking the authenticity of data - Strengthening the mechanisms of frequent and temporary coordination among the related units
A.1.17.2	Activity 2: Developing the Project of Law and Decree, detailed regulations	CO, FS, HR, SC	High	Medium	Dept. of Tax Policy, Dept. of Public Asset Management, Dept. of Legal Affairs and all related units	- Promoting local resources; coordinated resources - Enhancing training and self-training - Completing the study of methodologies, practices and international experiences; having a system to ensure the enforceability and validity when applied - Associated with the domestic and international situation, characteristics depending on each period to adjust the order of priority for activities in particular and for projects/initiatives in general in

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
						a timely manner, at the same time selecting the appropriate time of issuance - Strengthening the coordination mechanisms between associated parties
A.1.17.3	Activity 3: Implementing the Law	CO, HR	Medium	Medium	Dept. of Tax Policy, GDT, Dept. of Legal Affairs and all related units	- Promoting local resources, coordinated resources - Enhancing training and self-training - Strengthening the coordination mechanisms between associated parties
A.1.17.4	Activity 4: Propagating and disseminating the Law	- SC - Risks due to the sensitivity and the inconsistencies during implementation	Medium	High	Dept. of Tax Policy, GDT and all related units	- Enhancing the dissemination - Focusing on harmonizing the interests of all related units - Strengthening the coordination mechanisms among all related units - Reviewing to ensure the synchronization between relevant systems of legal documents during implementation
A.1.17.5	Activity 5: Preliminary performance review of two-year implementation of the Law	BU, DT, HR	Low	Medium	GDT, Dept. of Tax Policy and all related units	- Enhancing the mobilization of external support - Promoting local resources. Strengthening the coordinated resources from Ministries, Departments and local governments - Guaranteeing scale and quality of investigations and surveys
A.1.18	Assessment on the five-year implementation of the Law on Non-agricultural Land Use Tax					
A.1.18.1	Activity 1: Summative assessment on the five-year implementation of the Law on Non-agricultural land use Tax	BU, CO, DT, HR	Medium	Medium	Dept. of Tax Policy, GDT and all related units	- Hiring/Recruiting international and national consultants. Promoting local resources, coordinated resources - Enhancing training and self-training - Enhancing mobilization of external and internal support; planning to perform appropriate assessment with efficiency and cost saving

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
						- Guaranteeing scale and quality of investigations and surveys; strengthening the coordination mechanisms with data supply units; preparing contingency plans and checking the authenticity of data - Strengthening the mechanisms of frequent and temporary coordination among the related units
A.1.18.2	Activity 2: Proposing solutions for implementation in the next phase	CO, FS, HR, SC	Medium	Low	Dept. of Tax Policy, GDT and all related units	- Promoting local resources; coordinated resources - Enhancing training and self-training - Completing the study of methodologies, practices and international experiences; having a system to ensure the enforceability and validity when applied - Associated with the domestic and international situation, characteristics depending on each period to adjust the order of priority for activities in particular and for projects/initiatives in general in a timely manner, at the same time selecting the appropriate time of issuance - Strengthening the mechanisms of frequent and temporary coordination among the related units
A.1.19	Assessment on the three-year implementation of the Law on Environmental Protection Tax					
A.1.19.1	Activity 1: Summative assessment on the three-year implementation of the Law on Environmental protection Tax	BU, CO, DT, HR	Medium	Medium	Dept. of Tax Policy, GDT and all related units	- Hiring/Recruiting international and national consultants. Promoting local resources, coordinated resources - Enhancing training and self-training - Enhancing mobilization of external and internal support; planning to perform appropriate assessment with efficiency and cost saving

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
						- Guaranteeing scale and quality of investigations and surveys; strengthening the coordination mechanisms with data supply units; preparing contingency plans and checking the authenticity of data - Strengthening the mechanisms of frequent and temporary coordination among the related units
A.1.19.2	Activity 2: Proposing solutions for implementation in the next phase	CO, FS, HR, SC	Medium	Low	Dept. of Tax Policy, GDT and all related units	- Promoting local resources; coordinated resources - Enhancing training and self-training - Completing the study of methodologies, practices and international experiences; having a system to ensure the enforceability and validity when applied - Associated with the domestic and international situation, characteristics depending on each period to adjust the order of priority for activities in particular and for projects/initiatives in general in a timely manner, at the same time selecting the appropriate time of issuance - Strengthening the mechanisms of frequent and temporary coordination among the related units
A.1.20	Law initiative on amendments and supplements to a number of articles of Tax Law					
A.1.20.1	Activity 1: Developing the Project of Law and Decree, detailed regulations	Completed				
A.1.20.2	Activity 2: Implementing the Law	CO, HR	Medium	Medium	Dept. of Tax Policy, GDT and all related units	- Promoting local resources, coordinated resources - Enhancing training and self-training - Strengthening the coordination mechanisms between associated parties

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
A.2	Solutions group 2: Enhancing the efficiency of financial resource allocation and utilization associated with the process of restructuring the national finance					
A.2.12	Law on State Budget (Revised)					
A.2.12.1	Activity 1: Summative assessment on the implementation of the Law on State Budget	Completed				
A.2.12.2	Activity 2: Developing the Project of Law on State Budget (revised)	Completed	High	High	Dept. of State Budget, Dept. of Legal Affairs, Dept. of Public Expenditure, Dept. of Investment, Dept. of Finance for National Defense & Security, GDT, General Dept of Customs, State Treasury, Dept. of Planning-Finance and all related units	- Promoting local resources, coordinated resources - Enhancing training and self-training - Completing the study of methodologies, practices and international experiences; having a system to ensure the enforceability and validity when applied - Associated with the domestic and international situation, characteristics depending on each period to adjust the order of priority for activities in particular and for projects/initiatives in general in a timely manner, at the same time select the appropriate time of issuance - Strengthening the coordination mechanisms between associated parties - Conducting a full impact assessment for aspects that might be relevant to the Law; for the issues expected to have huge impact should be consulted, taking opinions widely in society, especially from the associated parties
A.2.12.3	Activity 3: Implementing the Law on State Budget	CO, HR	Medium	Medium	Dept. of State Budget, Dept. of Legal Affairs, Dept. of Public Expenditure, Dept.	- Promoting local resources, coordinated resources - Enhancing training and self-training - Strengthening the coordination mechanisms between associated parties

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
A.2.12.4	Activity 4: Propagating and disseminating the Law	SC	Medium		of Investment, Dept of Finance for National Defense & Security, GDT, General Dept of Customs, State Treasury, Dept. of Planning-Finance and all related units	- Enhancing the dissemination - Focusing on harmonizing the interests of all related units - Strengthening the coordination mechanisms among all related units
A.2.13	Reforming State - budgetary management					
A.2.13.1	Activity 1: Developing the governmental Decree on the Reforming State - budgetary management	FS	High	Low	State Treasury	- Enhancing review and comparison with the relevant legal documents system - Carefully evaluating the Decree's impact in constructing process and submitting for approval of the Decree - Asking for the opinions of the relevant units, Ministries, Departments and local governments to ensure the feasibility of the Decree
A.2.13.2	Activity 2: Developing the guideline Circulars and complementary activities for implementation of the Decree	FS	Medium	High	State Treasury	- Enhancing review and comparison with the relevant legal documents system - Carefully evaluating the Circulars' impact in constructing process and submitting for approval - Asking for the opinions of the relevant units, Ministries, Departments and local governments to ensure the feasibility of the Circulars

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
A.2.13.3	Activity 3: Developing organizational structure and training human resources	HR	Medium	Medium	State Treasury	- Consulting international experience - Staff training and capacity building - Implementing appropriate staff incentive schemes to keep the qualified human resources
A.2.13.4	Activity 4: Organizing the dissemination, training and preliminary performance evaluation implementing the Decree	- The Reforming State - budgetary management may not be implemented or slowly due to ineffective dissemination and training - Incomplete preliminary evaluation causes ineffectiveness of decrees and circulars' adjustment as well as the improvement of business process	Medium	Low	State Treasury	- Enhancing the dissemination and training - Clearly identifying the scope, diversifying forms of collecting assessed information, enhancing the quality of assessed information summarization
A.2.14	Improving laws mechanisms and policies on ownership, management and utilization of state assets					
A.2.14.1	Activity 1: Preliminary performance review of five-year implementation of the Law on management and Utilization of State assets and proposing	Unexecuted due to the National Assembly prioritizes other laws, thus it will be registered on the National Assembly's agenda in 2016				

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
	improvement on legislation, mechanism and policies					
A.2.14.2	Activity 2: Consulting international experience	Unexecuted due to the National Assembly prioritizes other laws, thus it will be registered on the National Assembly's agenda in 2016				
A.2.14.3	Activity 3: Organizing workshop discussing the Assessment report on policies and laws on Management and Utilization of State assets in practice	Unexecuted due to the National Assembly prioritizes other laws, thus it will be registered on the National Assembly's agenda in 2016				
A.2.14.4	Activity 4: Registration of the Law on amendments and supplements on the Law on Management and Utilization of State assets and other circulars on the implementation of the Law	SC	High	Low	Dept. Public Asset Management	- Checking carefully the content before sending to authorities, ensuring issued documents can resolve current problem in practice - Sending knowledge staff with good presentation skill to present the documents

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
A.2.14.5	Activity 5: Developing the Law	FS	High	Medium	Dept. Public Asset Management, Dept. of Planning-Finance	- Having close in touch with developing project's process, periodically checking the progress and quality of project in constructing process, organizing workshop for consultation with expert's opinion about project's contents - Assigning tasks, authorizing specific responsibilities to all related parties in establishing the project - Organizing training programs about theory and law; reviewing and making practical experience to the design and construction project's team
A.2.14.6	Activity 6: Developing the Decree on amendments and supplements to the Decree No. 52/2009/ND-CP and implementations					
A.2.15	State Accounting model					
A.2.15.1	Activity 1: Summative assessment on the implementation of the State Accounting	Completed				
A.2.15.2	Activity 2: Developing the State Accounting model (the policy mechanism)	- FS - Risk: The problem is new, complex and the huge impact range	High	High	State Treasury, Dept. of Planning-Finance	- Having close in touch with developing project's process, periodically checking the progress and quality of project in constructing process, organizing workshop for consultation with expert's opinion about project's contents

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
						- Assigning tasks, authorizing specific responsibilities to all related parties in establishing the project - Organizing training programs about theory and law; reviewing and making practical experience to the design and construction project's team - Strengthening research methodology appropriate learning international experience for related matters; during the process of developing, enhancing the impact assessment for the beneficiaries and affected subjects, developing different alternative plans to widely gather opinions in the society and from associated parties
A.2.15.3	Activity 3: Developing legal frameworks to implement the function of State Accounting model	- FS - Risk: The problem is new, complex and the huge impact range	High	High	State Treasury, Dept. of Planning-Finance	- Having close in touch with developing project's process, periodically checking the progress and quality of project in constructing process, organizing workshop for consultation with expert's opinion about project's contents - Assigning tasks, authorizing specific responsibilities to all related parties in establishing the project - Organizing training programs about theory and law; reviewing and making practical experience to the design and construction project's team - Strengthening research methodology appropriate learning international experience for related matters; during the process of developing, enhancing the impact assessment for the beneficiaries and affected subjects, developing different alternative plans to widely gather opinions in the society and from associated parties
A.2.15.4	Activity 4: Organizing the structure and information systems	BU, HR	Medium	Low	State Treasury, Dept. of Planning-Finance	- Enhancing funding campaign from domestic and foreign country - Promoting local resources, coordinated resources - Enhancing training and self-training

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
Evaluating of two-year implementing the Law on prices						
A.2.16	Activity 1: Summative assessment on the implementation of the Ordinance on prices	Completed				
A.2.16.1						
A.2.16.2	Activity 2: Developing the Project of Law on Prices	Completed				
A.2.16.3	Activity 3: Implementing the Law	Completed				
A.2.16.4	Activity 4: Propagating and disseminating the Law	Completed				
A.2.16.5	Activity 5: Preliminary performance review of three-year implementation of the Law	BU, DT, HR	Low	Medium	Dept. Price Management, Dept. of Public Expenditure, Dept. of Tax Policy, Legal Dept. and all related units	- Enhancing the mobilization of external support - Promoting local resources. Strengthening the coordinated resources from Ministries, Departments and local governments - Guaranteeing scale and quality of investigations and surveys
A.3	Solutions group 3: Reforming financial mechanism applied to public services units along with diversifying social resources for the public services development					
A.3.5	Operational mechanism, autonomy and self-responsibility for task performance, organizational structure, staffs and finance of public services units					
A.3.5.1	Activity 1: Assessment on the implementation of Operational mechanism,	Completed				

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
	autonomy and self-responsibility for task performance, organizational structure, staffs and finance of public services units (Summative assessment on Decree No. 43/2006/ND-CP dated April 25 th , 2006)					
A.3.5.2	Activity 2: Amending and supplementing Decree No. 43/2006/ND-CP dated April 25 th , 2006 approved by the Government					
A.3.5.3	Activity 3: Issuing the Decree and the Circular on guiding implementation of the Law	CO, FS	Medium	Medium	Dept. of Public Expenditure, Dept. of Planning-Finance and all related units	- Enhancing the dissemination - Focusing on harmonizing the interests of all related units - Strengthening the coordination mechanisms among all related units
A.3.6	Operational mechanism, autonomy and self-responsibility for task performance, organizational structure, staffs and finance of economic and other units					
A.3.6.1	Activity 1: Assessment on the policy system on Operational mechanism,	Completed				

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
	autonomy and self-responsibility for task performance, organizational structure, staffs and finance of economic and other units					
A.3.6.2	Activity 2: Developing a Decree	- CO, FS, HR, SC - Risk due to segmentation, difference in characteristics between the sectors, regions that cause the Decree difficult to ensure the comprehensiveness, coverage during the implementation process	High	High	Dept. of Public Expenditure, Dept. of Planning-Finance and all related units	- Promoting local resources; coordinated resources - Enhancing training and self-training - Completing the study of methodologies, practices and international experiences; having a system to ensure the enforceability and validity when applied - Associated with the domestic and international situation, characteristics depending on each period to adjust the order of priority for activities in particular and for projects/initiatives in general in a timely manner, at the same time selecting the appropriate time of issuance - Strengthening the coordination mechanisms between associated parties - Conducting a full impact assessment for aspects that might be relevant to the Law; for the issues expected to have huge impact should be consulted, taking opinions widely in society, especially from the associated parties - Reviewing the applicability of Decree to different beneficiaries, early figure out the irrationalities, timely amending, balancing between reform objectives and tasks needed of the affected units

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
A.3.6.3	Activity 3: Issuing the Decree and the Circular on guiding implementation of the Law	CO, FS	Medium	Medium	Dept. of Public Expenditure, Dept. of Planning-Finance and all related units	- Enhancing the dissemination - Focusing on harmonizing the interests of all related units - Strengthening the coordination mechanisms among all related units
A.4	Solutions group 4: Improving policies and mechanisms on corporate finance; restructuring state-owned enterprises					
A.4.6	Law on management and utilization of State capital invested in enterprises					
A.4.6.1	Activity 1: Assessment on the practices of policies and Laws on Management and Utilization of State capital invested in business	Completed				
A.4.6.2	Activity 2: Developing a project on Law	Completed				
A.4.6.3	Activity 3: Implementing the Law	CO, HR	Medium	Medium	Corporate Finance Dept., Ministerial Office, Dept. of Planning-Finance and all related units	- Promoting local resources; coordinated resources - Enhancing training and self-training - Strengthening the coordination mechanisms between associated parties
A.4.6.4	Activity 4: Propagating and disseminating the Law	BU, DT, HR	Low	Medium	Corporate Finance Dept., Dept. of Planning-Finance	- Enhancing the dissemination - Focusing on harmonizing the interests of all related units - Strengthening the coordination mechanisms among all related units

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
A.4.6.5	Activity 5: Preliminary performance review of three-year implementation of the Law	BU, DT, HR	Low	Medium	Corporate Finance Dept., Dept. of Planning-Finance and all related units	- Enhancing the mobilization of external support - Promoting local resources. Strengthening the coordinated resources from Ministries, Departments and local governments - Guaranteeing scale and quality of investigations and surveys
A.4.7	Experimenting the conversion of public services units belonging to the economic groups and the state corporations into joint-stock companies					
A.4.7.1	Activity 1: Assessment on the practices of financial mechanism of the public services units belonging to equitized corporations, companies	Completed				
A.4.7.2	Activity 2: Developing contents and Draft of the Prime Minister's Decision on regulations for the conversion of public services units belonging to equitized corporations, companies	- FS, HR - Risk of not getting the consensus or not in accordance with the actual conditions of the beneficiaries	High	High	Corporate Finance Dept., Decision Drafting Board, Dept. of Planning-Finance	- Promoting local resources, coordinated resources - Enhancing training and self-training - Completing the study of methodologies, practices and international experiences; having a system to ensure the enforceability and validity when applied - In the process of developing, enhancing reform objectives, ensuring the legitimate and reasonable interests of the relevant objects; developing an appropriate mechanism and roadmap to ensure the effectiveness of the implementation process
A.4.7.3	Activity 3: Implementing the Prime Minister's Decision	CO, HR	Medium	Medium	Corporate Finance Dept., Dept. of Planning-Finance	- Promoting local resources, coordinated resources - Enhancing training and self-training - Strengthening the coordination mechanisms between associated parties

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
A.4.7.4	Activity 4: Preliminary performance review of two-year implementation	SC	Medium	Medium	Corporate Finance Dept., Dept. of Planning-Finance	- Enhancing the dissemination - Focusing on harmonizing the interests of all related units - Strengthening the coordination mechanisms among all related units
A.5	Solutions group 5: Comprehensively developing financial markets and financial services markets					
A.5.12	Developing the derivative market					
A.5.12.1	Activity 1: Establishing the Decree on the derivatives and the derivative market	- FS, HR, SC - Risks: Domestic market conditions are not suitable, the development of the financial institutions system is not yet complete	Medium	High	State Securities Commission (SSC)	- Promoting local resources, coordinated resources - Enhancing training and self-training - Completing the study of methodologies, practices and international experiences; having a system to ensure the enforceability and validity when applied - Enhancing reviewing records to ensure consistency and legal basis of the document - During the process of developing, focusing on researching conditions to ensure the development of the derivative market; developing a synchronized infrastructure system and necessary laws
A.5.12.2	Activity 2: Implementing and issuing the guiding circular	CO, FS	Medium	Medium	SSC	- Enhancing the dissemination - Focusing on harmonizing the interests of all related units - Strengthening the coordination mechanisms among all related units
A.5.12.3	Activity 3: Preliminary performance review of two-year implementation of the Decree	BU, DT, HR	Low	Medium	SSC	- Enhancing the mobilization of external support - Promoting local resources. Strengthening the coordinated resources from Ministries, Departments and local governments - Guaranteeing scale and quality of investigations and surveys

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
A.5.13	Regulations on credit rating services					
A.5.13.1	Activity 1: Developing a Decree regulating on the establishment and activities of credit rating	Completed				
A.5.13.2	Activity 2: Propagating and disseminating Decree	SC	Medium	Medium	Dept. of Banking & Financial Institutions, Dept. of Planning-Finance	- Enhancing the dissemination - Focusing on harmonizing the interests of all related units - Strengthening the coordination mechanisms among all related units
A.5.13.3	Activity 3: Submitting to the Prime Minister for approval of the credit rating services' planning by the year 2020 and with a vision to 2030	- FS, HR, SC - Risks due to domestic market conditions are not suitable, the development of the financial institutions system is not yet complete	Medium	High	Dept. of Banking & Financial Institutions, Dept. of Planning-Finance	- Promoting local resources, coordinated resources - Enhancing training and self-training - Completing the study of methodologies, practices and international experiences; having a system to ensure the enforceability and validity when applied - Enhance reviewing records to ensure consistency and legal basis of the document - During the process of developing, focusing on researching conditions to ensure the development of the derivative market; developing a synchronized infrastructure system and necessary laws
A.5.13.4	Activity 4: Issuing certificates of eligibility for dealing in credit rating services for eligible enterprises according to the regulations of	CO, FS	Medium	Medium	Dept. of Banking & Financial Institutions, Dept. of Planning-Finance	- Enhancing the dissemination - Focusing on harmonizing the interests of all related units - Strengthening the coordination mechanisms among all related units

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
	Decree No.88/2014/ND-CP and planning the development of credit rating services					
A.5.13.5	Activity 5: Preliminary performance review of two-year implementation of the Decree	BU, DT, HR	Low	Medium	Dept. of Banking & Financial Institutions, Dept. of Planning-Finance and all related units	- Enhancing the mobilization of external support - Promoting local resources. Strengthening the coordinated resources from Ministries, Departments and local governments - Guaranteeing scale and quality of investigations and surveys
A.5.14	Forming and developing a voluntary Pension Plan					
A.5.14.1	Activity 1: Developing project on forming and developing a voluntary pension plan	Completed			Dept. of Banking & Financial Institutions and all related units	
A.5.14.2	Activity 2: Developing Decree on voluntary Pension Plan	FS, HR, SC	Medium	Medium	Dept. of Banking & Financial Institutions and all related units	- Promoting local resources, coordinated resources - Enhancing training and self-training - Completing the study of methodologies, practices and international experiences; having a system to ensure the enforceability and validity when applied - Enhance reviewing records to ensure consistency and legal basis of the document
A.5.14.3	Activity 3: Propagating and disseminating Decree	CO, FS	Medium	Medium	Dept. of Banking & Financial Institutions and all related units	- Enhancing the dissemination - Focusing on harmonizing the interests of all related units - Strengthening the coordination mechanisms among all related units

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
A.5.14.4	Activity 4: Preliminary performance review of two-year implementation of the Decree	BU, DT, HR	Low	Medium	Dept. of Banking & Financial Institutions and all related units	- Enhancing the mobilization of external support - Promoting local resources. Strengthening the coordinated resources from Ministries, Departments and local governments - Guaranteeing scale and quality of investigations and surveys
A.5.15	Improving the independent position of the stock market management agencies					
A.5.15.1	Activity 1: Assessing the contribution, position, functions and duties of the SSC period before issuing the revised Law on Securities	- BU, CO, DT, HR - Depending on the perspective of the government and the process of amending the Law on Securities	High	Medium	SSC, Dept. of Banking & Financial Institutions and all related units	- Hiring/Recruiting international and national consultants. Promoting local resources, coordinated resources - Enhancing training and self-training - Enhancing mobilization of external and internal support; planning to perform appropriate assessment with efficiency and cost saving - Guaranteeing scale and quality of investigations and surveys; strengthening the coordination mechanisms with data supply units; preparing contingency plans and checking the authenticity of data - Strengthening the mechanisms of frequent and temporary coordination among the related units - Enhance enlisting the support of the relevant authorities; facilitating monitoring closely the process of developing the Law on Securities (revised)
A.5.15.2	Activity 2: Strengthening the organization to improve SSC position in market's managing operations	BU, CO, HR, SC	Medium	Medium	SSC, Dept. of Banking & Financial Institutions and all related units	- Promoting local resources; coordinated resources - Enhancing training and self-training - Strengthening the competency of organization, completing legal basis for role and position of State securities commission, reviewing the functions and management model to fit the requirements and practice. During the establishing process, it is necessary to ask opinion from all

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
						related units - Strengthening the coordination mechanisms among all related units - Enhancing the mobilization of external support
A.5.16	Completing the accounting and auditing standards system					
A.5.16.1	Activity 1: Summative assessment on the implementation of corporate accounting standards and auditing standards	BU, CO, DT, HR	High	Medium	Dept. of Accounting & Auditing Regulations, Corporate Finance Dept., Legal Dept., Dept. of Planning-Finance and all related units	- Hiring/Recruiting international and national consultants. Promoting local resources, coordinated resources - Enhancing training and self-training - Enhancing mobilization of external and internal support; planning to perform appropriate assessment with efficiency and cost saving - Guaranteeing scale and quality of investigations and surveys; strengthening the coordination mechanisms with data supply units; preparing contingency plans and checking the authenticity of data - Strengthening the mechanisms of frequent and temporary coordination among the related units
A.5.16.2	Activity 2: Updating, completing and supplementing the system of corporate accounting standards, the system of auditing standards in Vietnam	- CO, FS, HR, SC - Risks from the roadmap, methods, application measures	Medium	Low	Dept. of International Relations, Dept. of Planning-Finance, Dept. of Accounting & Auditing Regulations, Dept. of Planning-Finance	- Promoting local resources; coordinated resources - Enhancing training and self-training - Strengthening the competency of organization, completing legal basis for role and position of State securities commission, reviewing the functions and management model to fit the requirements and practice. During the establishing process, it is necessary to ask opinion from all related units - Strengthening the coordination mechanisms among all related units - During the process of developing, proposing different plans in accordance with different conditions and objectives; consult, widely taking

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
A.5.16.3	Activity 3: Propagating and disseminating the new system of corporate accounting standards	SC	Medium	Medium	Dept. of Accounting & Auditing Regulations, Dept. of Planning-Finance	opinions in the society, especially from the direct benefiting and affected objects; ensuring conditions, human resources to effectively proceed dissemination programs - Enhancing the dissemination - Focusing on harmonizing the interests of all related units - Strengthening the coordination mechanisms among all related units
A.5.17	Developing the Law on amending and supplementing a number of articles of the Law on Accounting					
A.5.17.1	Activity 1: Summative assessment on the implementation of Law on Accounting	BU, CO, DT, HR	High	Medium	Dept. of Accounting & Auditing Regulations, Legal Dept., Corporate Finance Dept., Dept. of Banking & Financial Institutions, Dept. of Administration and Supervision of Insurance, GDT, Dept. of Planning-Finance and all related units	- Hiring/Recruiting international and national consultants. Promoting local resources, coordinated resources - Enhancing training and self-training - Enhancing mobilization of external and internal support; planning to perform appropriate assessment with efficiency and cost saving - Guaranteeing scale and quality of investigations and surveys; strengthening the coordination mechanisms with data supply units; preparing contingency plans and checking the authenticity of data - Strengthening the mechanisms of frequent and temporary coordination among the related units
A.5.17.2	Activity 2: Developing the Law on amending and supplementing a number of articles	- CO, FS, HR, SC - Risks from the wide range of impact of the Law, the level of	Medium	Low	Dept. of Accounting & Auditing Regulations, Dept. of Planning-Finance	- Promoting local resources, coordinated resources - Enhancing training and self-training - Completing the study of methodologies, practices and international experiences; having a system to ensure the enforceability and validity when applied

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
	of the Law on Accounting	complexity in the relevant legal documents system			Finance and all related units	- Based on actual conditions, the domestic context, practices and international commitments to build the proposals accordingly; during the process of developing, constantly consulting and taking comments from associated parties - Strengthening the mechanisms of frequent and temporary coordination among the related units - Conducting a full impact assessment in many aspects and to objects that liable to many different impacts; reviewing to ensure the consistency in the relevant legal system
A.5.17.3	Activity 3: Implementing the Law	CO, HR	Medium	Medium	Dept. of Accounting & Auditing Regulations, Dept. of Planning-Finance	- Promoting local resources, coordinated resources - Enhancing training and self-training - Strengthening the coordination mechanisms among all related units
A.5.17.4	Activity 4: Propagating and disseminating the Law	BU, CO, HR, SC	Medium	Medium	Dept. of Accounting & Auditing Regulations, Dept. of Planning-Finance	- Enhancing the dissemination - Focusing on harmonizing the interests of all related units - Strengthening the coordination mechanisms among all related units - Enhancing the mobilization of external support - Promoting local resources. Strengthening the coordinated resources from Ministries, Departments and local governments
A.5.17.5	Activity 5: Preliminary performance review of three-year implementation of the Law	BU, DT, HR	Low	Medium	Dept. of Accounting & Auditing Regulations, Dept. of Planning-Finance	- Enhancing the mobilization of external support - Promoting local resources. Strengthening the coordinated resources from Ministries, Departments and local governments - Guaranteeing scale and quality of investigations and surveys

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
A.5.19	Law on Securities (revised)					
A.5.19.1	Activity 1: Summarizing the implementation of Law on amending a number of articles of Law on Securities	BU, CO, DT, HR	High	Medium	SSC and all related units	- Hiring/Recruiting local and international consultants; promoting local resources, coordinated resources - Enhancing training and self-training - Enhancing mobilization of external and internal support; planning to perform appropriate assessment with efficiency and cost saving - Guaranteeing scale and quality of investigations and surveys; strengthening the coordination mechanisms with data supply units; preparing contingency plans and checking the authenticity of data - Strengthening the mechanisms of frequent and temporary coordination among the related units
A.5.19.2	Activity 2: Developing the Project of Law	- CO, FS, HR, SC - Risks from the wide range of impact of the Law, the level of complexity in the relevant legal documents system	Medium	Low	SSC and all related units	- Promoting local resources, coordinated resources - Enhancing training and self-training - Completing the study of methodologies, practices and international experiences; having a system to ensure the enforceability and validity when applied - Based on actual conditions, the domestic context, practices and international commitments to build the proposals accordingly; during the process of developing, constantly consulting and taking comments from associated parties - Strengthening the mechanisms of frequent and temporary coordination among the related units - Conducting a full impact assessment in many aspects and to objects that liable to many different impacts; reviewing to ensure the consistency in the relevant legal system

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
A.5.19.3	Activity 3: Implementing the Law	CO, HR	Medium	Medium	SSC and all related units	- Promoting local resources; coordinated resources - Enhancing training and self-training - Strengthening the coordination mechanism among the related units
A.5.19.4	Activity 4: Propagating and disseminating the Law	BU, CO, HR, SC	Medium	Medium	SSC and all related units	- Enhancing the dissemination - Focusing on harmonizing the interests of all related units - Strengthening the coordination mechanisms among all related units - Enhancing the mobilization of external support - Promoting local resources. Strengthening the coordinated resources from Ministries, Departments and local governments
A.5.19.5	Activity 5: Preliminary performance review of three-year implementation of the Law	BU, DT, HR	Low	Medium	SSC and all related units	- Enhancing the mobilization of external support - Promoting local resources. Strengthening the coordinated resources from Ministries, Departments and local governments - Guaranteeing scale and quality of investigations and surveys
A.5.20	Law on Insurance Business (Revised)					
A.5.20.1	Activity 1: Summarizing the implementation of Law on amending and supplementing a number of articles of Law on Insurance Business	BU, CO, DT, HR	High	Medium	Insurance supervisory authority and all related units	- Hiring/Recruiting local and international consultants; promoting local resources, coordinated resources - Enhancing training and self-training - Enhancing mobilization of external and internal support; planning to perform appropriate assessment with efficiency and cost saving - Guaranteeing scale and quality of investigations and surveys; strengthening the coordination mechanisms with data supply units; preparing contingency plans and checking the authenticity of data

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
						- Strengthening the mechanisms of frequent and temporary coordination among the related units - Promoting local resources, coordinated resources - Enhancing training and self-training - Completing the study of methodologies, practices and international experiences; having a system to ensure the enforceability and validity when applied - Based on actual conditions, the domestic context, practices and international commitments to build the proposals accordingly; during the process of developing, constantly consulting and taking comments from associated parties - Strengthening the mechanisms of frequent and temporary coordination among the related units - Conducting a full impact assessment in many aspects and to objects that liable to many different impacts; reviewing to ensure the consistency in the relevant legal system
A.5.20.2	Activity 2: Developing the Project of Law	- CO, FS, HR, SC - Risks from the wide range of impact of the Law, the level of complexity in the relevant legal documents system	Medium	Low	Insurance supervisory authority and all related units	
A.5.20.3	Activity 3: Implementing the Law	CO, HR	Medium	Medium	Insurance supervisory authority and all related units	- Promoting local resources, coordinated resources - Enhancing training and self-training - Strengthening the coordination mechanism among the related units
A.5.20.4	Activity 4: Propagating and disseminating the Law	BU, CO, HR, SC	Medium	Medium	Insurance supervisory authority and all related units	- Enhancing the dissemination - Focusing on harmonizing the interests of all related units - Strengthening the coordination mechanisms among all related units - Enhancing the mobilization of external support - Promoting local resources. Strengthening the coordinated resources from Ministries, Departments and local governments

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
A.5.20.5	Activity 5: Preliminary performance review of three-year implementation of the Law	BU, DT, HR	Low	Medium	Insurance supervisory authority and all related units	- Enhancing the mobilization of external support - Promoting local resources. Strengthening the coordinated resources from Ministries, Departments and local governments - Guaranteeing scale and quality of investigations and surveys
A.5.21	Developing corporate bond market					
A.5.21.1	Activity 1: Evaluating the implementation of the Decree No. 90/2011/ND-CP dated October 14th, 2011 on issuance of corporate bonds	BU, DT, HR	Low	Medium	SSC	- Promoting local resources, coordinated resources - Enhancing training and self-training - Enhancing mobilization of external and internal support; planning to perform appropriate assessment with efficiency and cost saving - Guaranteeing scale and quality of investigations and surveys; strengthening the coordination mechanisms with data supply units; preparing contingency plans and checking the authenticity of data - Strengthening the mechanisms of frequent and temporary coordination among the related units
A.5.21.2	Activity 2: Developing the Decree on amending and supplementing the Decree No. 90/2011/ND-CP	- FS, HR, SC - Risks due to domestic market conditions are not suitable, the development of the financial institutions system is not yet complete	Medium	Medium	Dept. of Banking & Financial Institutions	- Promoting local resources, coordinated resources - Enhancing training and self-training - Completing the study of methodologies, practices and international experiences; having a system to ensure the enforceability and validity when applied - Enhancing reviewing records to ensure consistency and legal basis of the document - During the process of developing, focusing on researching conditions to ensure the development of the derivative market; developing a synchronized infrastructure system and necessary laws

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
A.5.21.3	Activity 3: Propagating and disseminating the Decree	CO, FS	Low	Medium	SSC	- Enhancing the dissemination - Focusing on harmonizing the interests of all related units - Strengthening the coordination mechanisms among all related units
A.5.22	Completing mechanisms and policies for policy banks					
A.5.22.1	Activity 1: Completing the Decree to replace the Decree No. 75/2011/ND-CP dated August 30th, 2011 by the Government on state investment credit and export credit and implementations	- FS, HR, SC - Risks due to domestic market conditions are not suitable, the development of the financial institutions system is not yet complete	Medium	Medium	Dept. of Banking & Financial Institutions	- Promoting local resources, coordinated resources - Enhancing training and self-training - Completing the study of methodologies, practices and international experiences; having a system to ensure the enforceability and validity when applied - Enhancing reviewing records to ensure consistency and legal basis of the document - During the process of developing, focusing on researching conditions to ensure the development of the derivative market; developing a synchronized infrastructure system and necessary laws
A.5.22.2	Activity 2: Developing the Decision by the Prime Minister approving regulations on organization and operation, guidelines on financial mechanism and regulations on debt settlement of the Vietnam Development Bank and implementations	- FS, HR, SC - Risks due to domestic market conditions are not suitable, the development of the financial institutions system is not yet complete	Medium	Medium	Dept. of Banking & Financial Institutions	- Promoting local resources, coordinated resources - Enhancing training and self-training - Completing the study of methodologies, practices and international experiences; having a system to ensure the enforceability and validity when applied - Enhancing reviewing records to ensure consistency and legal basis of the document - During the process of developing, focusing on researching conditions to ensure the development of the derivative market; developing a synchronized infrastructure system and necessary laws

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
A.5.22.3	Activity 3: Developing the Decree to replace the Decree No. 78/2002/ND-CP dated October 4th, 2002 by the Government on credit for the poor and other policy clients and implementations	- FS, HR, SC - Risks: Domestic market conditions are not suitable, the development of the financial institutions system is not yet complete	Medium	Medium	Dept. of Banking & Financial Institutions	- Promoting local resources, coordinated resources - Enhancing training and self-training - Completing the study of methodologies, practices and international experiences; having a system to ensure the enforceability and validity when applied - Enhancing reviewing records to ensure consistency and legal basis of the document - During the process of developing, focusing on researching conditions to ensure the development of the derivative market; developing a synchronized infrastructure system and necessary laws
A.5.22.4	Activity 4: Developing the Decision to replace the Decision No. 180/2002/QD-TTg dated December 19th, 2002 by the Prime Minister on financial mechanism of the social policy bank and the Circular replacing the Circular No. 24/2005/TT-BTC dated April 1st, 2005 by the Ministry of Finance guiding the Decision No. 180/2002/QD-TTg on financial mechanism of the social policy bank	- FS, HR, SC - Risks: Domestic market conditions are not suitable, the development of the financial institutions system is not yet complete	Medium	Medium	Dept. of Banking & Financial Institutions	- Promoting local resources, coordinated resources - Enhancing training and self-training - Completing the study of methodologies, practices and international experiences; having a system to ensure the enforceability and validity when applied - Enhancing reviewing records to ensure consistency and legal basis of the document - During the process of developing, focusing on researching conditions to ensure the development of the derivative market; developing a synchronized infrastructure system and necessary laws

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
A.5.22.5	Activity 5: A comprehensive assessment on a number of policies applied to development banks	BU, DT, HR	Low	Medium	Dept. of Banking & Financial Institutions	- Enhancing the mobilization of external support - Promoting local resources. Strengthening the coordinated resources from Ministries, Departments and local governments - Guaranteeing scale and quality of investigations and surveys
A.6	Solutions group 6: Promoting financial cooperation and international integration					
A.6.2	Updating actions plan of the public finance (three - five years) for the implementation of international commitments					
A.6.2.1	Activity 1: Reviewing and evaluating the implementation of the commitments	BU, CO, DT, HR	High	Medium	Dept. of International Relations and all related units	- Hiring/Recruiting local and international consultants. Promoting local resources, coordinated resources - Enhancing training and self-training - Enhancing mobilization of external and internal support; planning to perform appropriate assessment with efficiency and cost saving - Guaranteeing scale and quality of investigations and surveys; strengthening the coordination mechanisms with data supply units; preparing contingency plans and checking the authenticity of data - Strengthening the mechanisms of frequent and temporary coordination among the related units
A.6.2.2	Activity 2: Proposing upcoming solutions to implement the commitments in the next phase	CO, FS, HR, SC	Medium	Low	Dept. of International Relations and all related units	- Promoting local resources, coordinated resources - Enhancing training and self-training - Completing the study of methodologies, practices and international experiences; having a system to ensure the enforceability and validity when applied - Based on actual conditions, the domestic context, practices and international commitments to build

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
A.6.2.3	Activity 3: Implementing proposed solutions and preliminary performance review	BU, CO, DT, HR, SC	Medium	Medium	Dept. of International Relations and all related units	the proposals accordingly; during the process of developing, constantly consulting and taking comments from associated parties - Strengthening the mechanisms of frequent and temporary coordination among the related units - Enhancing the dissemination - Focusing on harmonizing the interests of all related units - Strengthening the coordination mechanisms among all related units - Enhancing the mobilization of external support - Promoting local resources. Strengthening the coordinated resources from Ministries, Departments and local governments - Guaranteeing scale and quality of investigations and surveys
A.7	Solutions group 7: Enhancing the capacity and efficiency of the examination, inspection and supervision, ensuring the security of the national finance					
A.7.6	Implementing the Law on Thrift Exercise and Waste Combat (revised) - Law No. 44/2013/QH13 dated Nov. 26th, 2013 by the National Assembly					
A.7.6.1	Activity 1: Assessment on the implementation of the Law on Thrift Exercise and Waste Combat 2005	Completed				
A.7.6.2	Activity 2: Developing the project of the Law on Thrift Exercise and Waste Combat (revised)	Completed				

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
A.7.6.3	Activity 3: Implementing the Law	Completed				
A.7.6.4	Activity 4: Propagating and disseminating the Law	SC	Medium	Medium	Legal Dept., Dept. of Planning-Finance	- Enhancing the dissemination - Focus on harmonizing the interests of all related units - Strengthening the coordination mechanisms among all related units
A.7.6.5	Activity 5: Preliminary performance review of 3-year implementation of the Law	BU, DT, HR	Low	Medium	Legal Dept., Ministerial Office, Dept. of Planning-Finance and all related units	- Enhancing the mobilization of external support - Promoting local resources. Strengthening the coordinated resources from Ministries, Departments and local governments - Guaranteeing scale and quality of investigations and surveys
A.7.7	Enhancing implementation capacity, policy impact evaluation and forecast					
A.7.7.1	Activity 1: Developing analytical forecasting model	BU, CO, DT, FS, HR	High	Medium	National Institute for Finance (NIF), The Department of Financial Informatics and Statistics (DFIS), Dept. of Planning-Finance and all related units	- Promoting local resources, coordinated resources - Enhancing training and self-training; having policies of attracting talents in related fields - Completing the study of methodologies, practices and international experiences; having a system to ensure the enforceability and validity when applied - Enhancing the mobilization of internal and external resources; planning to develop appropriate, effective and cost saving models - Strengthening the coordination mechanisms among the related units - Guaranteeing scale and quality of investigations and surveys; strengthening the coordination mechanisms with data providing units; preparing contingency plans and checking the authenticity of data

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
A.7.7.2	Activity 2: Impact assessment of the policy	BU, CO, DT, FS, HR	High	Medium	NIF, DFIS, Dept. of Planning-Finance and all related units	- Hiring/Recruiting international and national consultants - Enhancing mobilization of external and internal support; planning to perform appropriate assessment with efficiency and cost saving - Guaranteeing scale and quality of investigations and surveys; strengthening the coordination mechanisms with data providing units; preparing contingency plans and checking the authenticity of data - Strengthening the coordination mechanisms among the related units - Completing the study of methodologies, practices and international experiences; having a system to ensure the enforceability and validity when applied
A.7.8	Project on establishing, improving and developing the information system for the monitor, supervision and assessment of public debt sustainability					
A.7.8.1	Activity 1: Reviewing the current database	Completed				
A.7.8.2	Activity 2: Developing software, database system	- CO, FS, HR - Infrastructure system does not meet the requirements	High	Medium	Dept. of Debt Management and External Finance, DFIS, Dept. of Planning-Finance and all related units	- Promoting local resources, coordinated resources - Enhancing training and self-training - Completing the study of methodologies, practices and international experiences; having a system to ensure the enforceability and validity when applied - Developing database system suitable for infrastructure system; capable of upgrading to match the upgrading development of the infrastructure system - Strengthening the mechanisms of frequent and temporary coordination among the related units

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
A.7.8.3	Activity 3: Experimenting approved pilot, plans	- Do not get coordinating consensus of beneficiaries - The results of the pilot do not meet the expectations	Medium	High	Dept. of Debt Management and External Finance, DFIS, Ministries, sectors, regions and all related units	- Strengthening coordination mechanisms and enhancing the feasibility and harmony of interests between relevant stakeholders - Improving the quality of database system right from the stage of developing; constantly improving and upgrading the pilot implementation process - Organizing training courses, strengthening professional skills for staffs that are beneficiaries before and during implementation
A.7.8.4	Activity 4: Widely apply national database on public debt and foreign debt	- Do not get coordinating consensus of beneficiaries - The results of the pilot do not meet the expectations - Infrastructure system does not meet the requirements	High	High	Dept. of Debt Management and External Finance, DFIS, Ministries, sectors, regions and all related units	- Strengthening coordination mechanisms and enhancing the feasibility and harmony of interests between relevant stakeholders - Improving the quality of database system right from the stage of developing; timely remedying the inadequacies through experimental projects; constantly improving and upgrading the pilot implementation process - Organizing training courses, strengthening professional skills for staffs that are beneficiaries before and during implementation - Developing database system suitable for infrastructure system; capable of upgrading to match the upgrading development of the infrastructure system
A.7.8.5	Activity 5: Preliminary performance review of five-year implementation of the Law	BU, DT, HR	Low	Medium	Dept. of Debt Management and External Finance, DFIS, Ministries, sectors, regions and all related units	- Enhancing the mobilization of external support - Promoting local resources. Strengthening the coordinated resources from Ministries, Departments and local governments - Guaranteeing scale and quality of investigations and surveys

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
A.7.9	Law on amendments and supplements to a number of articles of the Law on Public Debt Management					
A.7.9.1	Activity 1: Reviewing the implementation of the Law on Public Debt Management	BU, CO, DT, HR	High	Medium	Dept. of Debt Management and External Finance and all related units	- Hiring/Recruiting local and international consultants; promoting local resources, coordinated resources - Enhancing training and self-training - Enhancing mobilization of external and internal support; planning to perform appropriate assessment with efficiency and cost saving - Guaranteeing scale and quality of investigations and surveys; strengthening the coordination mechanisms with data supply units; preparing contingency plans and checking the authenticity of data - Strengthening the mechanisms of frequent and temporary coordination among the related units
A.7.9.2	Activity 2: Developing the Project of Law	CO, FS, HR, SC	Medium	Low	Dept. of Debt Management and External Finance and all related units	- Promoting local resources, coordinated resources - Enhancing training and self-training - Completing the study of methodologies, practices and international experiences; having a system to ensure the enforceability and validity when applied - Based on actual conditions, the domestic context, practices and international commitments to build the proposals accordingly; during the process of developing, constantly consulting and taking comments from associated parties - Strengthening the mechanisms of frequent and temporary coordination among the related units - Conducting a full impact assessment in many aspects and to objects that liable to many different impacts; reviewing to ensure the consistency in the relevant legal system

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
A.7.9.3	Activity 3: Implementing the Law	CO, HR	Medium	Medium	Dept. of Debt Management and External Finance and all related units	- Promoting local resources, coordinated resources - Enhancing training and self-training - Strengthening the coordination mechanism among the related units
A.7.9.4	Activity 4: Propagating and disseminating the Law	BU, CO, HR, SC	Medium	Medium	Dept. of Debt Management and External Finance and all related units	- Enhancing the dissemination - Focusing on harmonizing the interests of all related units - Strengthening the coordination mechanisms among all related units; - Enhancing the mobilization of external support - Promoting local resources. Strengthening the coordinated resources from Ministries, Departments and local governments
A.7.9.5	Activity 5: Preliminary performance review of three-year implementation of the Law	BU, DT, HR	Low	Medium	Dept. of Debt Management and External Finance and all related units	- Enhancing the mobilization of external support - Promoting local resources. Strengthening the coordinated resources from Ministries, Departments and local governments - Guaranteeing scale and quality of investigations and surveys
A.8	Solutions group 8: Promoting administrative reforms in the public finance, improving the implementation of financial policies					
A.8.7	Renewing administrative procedures in the public finance					
A.8.7.1	Activity 1: Amending and supplementing a number of articles of the Law on Tax Management	Completed				
A.8.7.2	Activity 2: Assessment on three-year	BU, CO, DT, HR	Medium	Medium	Legal Dept. and all related units	- Hiring/Recruiting international and national consultants. Promoting local resources, coordinated resources

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
	implementing Law on amendments and supplements to a number of articles of the Law on Tax Management					- Enhancing training and self-training - Enhancing mobilization of external and internal support; planning to perform appropriate assessment with efficiency and cost saving - Guaranteeing scale and quality of investigations and surveys; strengthening the coordination mechanisms with data providing units; preparing contingency plans and checking the authenticity of data - Strengthening the mechanisms of frequent and temporary coordination among the related units
A.8.8	Accelerating exchange, propagation and dissemination of financial information, policies and legislations					
A.8.8.1	Activity 1: Organizing exchange, propagation and dissemination of financial information, policies and legislations	- BU, CO, HR, SC - The method in disseminating is inappropriate, inefficient, inconsistent with the beneficiaries	Medium	Medium	Legal Dept., Ministerial Office, Dept. of Planning-Finance and all related units	- Enhancing the dissemination - Focusing on harmonizing the interests of all related units - Strengthening the coordination mechanisms among all related units - Enhancing the mobilization of external support - Promoting local resources. Strengthening the coordinated resources from Ministries, Departments and local governments - Develop propagation programs consistent with practices, qualifications and capability, the needs of beneficiaries, while ensuring efficiency, consistent with the available resources
A.8.9	Government Financial Management Information System (GFMIS)					
A.8.9.2	Activity 2: Submitting and approving models and roadmaps to implement and develop GFMIS	Completed				

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
A.8.9.3	Activity 3: Preparing to invest (Period before implementation)	Completed				
A.8.9.4	Activity 4: Investing (Implementation period)	- Do not get coordinating consensus of beneficiaries - The results of the pilot do not meet the expectations - The system is high-tech but complex, which cause users not using the system	Medium	Medium	DFIS and all related units	- Strengthening coordination mechanisms and enhancing the feasibility and harmony of interests between relevant stakeholders - Improving the quality of database system right from the stage of developing; constantly improving and upgrading the pilot implementation process - The project should aim to the professional requirements rather than technology requirements and should focus on simplicity, ease of use
A.8.10	Developing the overall architecture of IT applications in the Finance sector for the period 2016 - 2020 and with a vision to 2025					
A.8.10.1	Activity 1: Assessment on the implementation of IT applications in the Finance sector for the period 2011 - 2015	Completed				
A.8.10.2	Activity 2: Developing the vision for ICT and the overall architecture of IT applications in the Finance sector	Completed				

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
A.8.10.3	Activity 3: Developing operational framework architecture, applications, information and infrastructure for financial sector	- FS, CO, HR - Stakeholders not showing much interest in IT application architecture of the Ministry of Finance	Medium	Medium	DFIS and all related units	- Promoting local resources, coordinated resources - Enhancing training and self-training - Strengthening the mechanisms of frequent and temporary coordination among the related units - Constantly consulting stakeholders and discussing all opinions should be discussed in order to make decisions - The implementation of technology orientation should match the current state of the industry, make the most of the resources invested; emphasis on simplicity, ease of use - Selecting technology based on the professional requirements and skills
A.8.10.4	Activity 4: Developing a monitoring and managing framework of ICT in the finance sector	- High-tech system but complex - Inappropriate Technology	Medium	Medium	DFIS and all related units	- Enhancing the dissemination - Focusing on harmonizing the interests of all related units - Strengthening the coordination mechanisms among all related units - The implementation of technology orientation should match the current state of the industry, make the most of the resources invested; emphasis on simplicity, ease of use
A.8.10.5	Activity 5: Training Applied Skills and improving the capacity in strategic management and administration of ICT in the finance sector	- CO, FS - High-tech system but complex	Medium	Medium	DFIS and all related units	- Enhancing the dissemination - Focusing on harmonizing the interests of all related units - Strengthening the coordination mechanisms among all related units - The implementation of technology orientation should match the current state of the industry, make the most of the resources invested; emphasis on simplicity, ease of use
A.8.11	Establishing the National database on Prices					
A.8.11.1	Activity 1: Reviewing the current database	Completed				
A.8.11.2	Activity 2: Developing software, database system	Completed				

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
A.8.11.3	Activity 3: Experimenting approved pilot, plans in some units, locals	- Do not get coordinating consensus of beneficiaries - The results of the pilot do not meet the expectations - Local human resources do not meet	Medium	High	Dept. Price Management,, DFIS, Dept. of Planning-Finance, Ministries, Departments and local governments	- Strengthening coordination mechanisms and enhancing the feasibility and harmony of interests between relevant stakeholders - Improving the quality of database system right from the stage of developing; constantly improving and upgrading the pilot implementation process - Organizing training courses, strengthening professional skills for staffs that are beneficiaries before and during implementation
A.8.11.4	Activity 4: Widely applying national database on Prices	- Do not get coordinating consensus of beneficiaries - The results of the pilot do not meet the expectations - Local human resources do not meet - Infrastructure system does not meet the requirements	High	High	Dept. Price Management,, DFIS, Dept. of Planning-Finance, Ministries, Departments and local governments	- Strengthening coordination mechanisms and enhance the feasibility and harmony of interests between relevant stakeholders - Improving the quality of database system right from the stage of developing - Timely remedying the inadequacies through experimental projects; constantly improving and upgrading the pilot implementation process - Organizing training courses, strengthening professional skills for staffs that are beneficiaries before and during implementation - Developing database system suitable for infrastructure system; capable of upgrading to match the upgrading development of the infrastructure system
A.8.11.5	Activity 5: Preliminary performance review of two-year implementation	BU, DT, HR	Low	Medium	Dept. Price Management, Dept. of Planning-Finance, Ministries, Departments and local governments	- Enhancing the mobilization of external support - Promoting local resources. Strengthening the coordinated resources from Ministries, Departments and local governments - Guaranteeing scale and quality of investigations and surveys

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
A.8.11.6	Activity 6: Developing the draft circular on price database and regulations on reporting goods, service and asset prices					
A.8.12	Public asset management modernization					
A.8.12.1	Activity 1: Reviewing and normalizing the available National database	Completed				
A.8.12.2	Activity 2: 1 st time upgrading the current registration software on managing the State assets to update all eligible State assets that are fixed assets in the administrative and service areas into the software	Completed				
A.8.12.3	Activity 3: Upgrading and developing the software (2 nd time) to update State assets that are rural clean water supply projects	Completed				

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
A.8.12.4	Activity 4: Upgrading and building software (the 3rd times) to update State assets that are infrastructure projects of road traffic	CO, FS, HR	High	Medium	Dept. Public Asset Management, DFIS, Dept. of Planning-Finance and related units, local government	- Promoting local resources, coordinated resources - Enhancing training and self-training - Completing the study of methodologies, practices and international experiences; having a system to ensure the enforceability and validity when applied - Strengthening the mechanisms of frequent and temporary coordination among the related units
A.8.12.5	Activity 5: Developing data on some other kinds of State assets to connect into the National database on State assets	CO, FS, HR	High	Medium	Dept. Public Asset Management, DFIS, Dept. of Planning-Finance and related units, local government	- Promoting local resources, coordinated resources - Enhancing training and self-training - Completing the study of methodologies, practices and international experiences; having a system to ensure the enforceability and validity when applied - Strengthening the mechanisms of frequent and temporary coordination among the related units
A.8.12.6	Activity 6: Upgrading the electronic information page on State assets					
B.	EVALUATING THE FIVE-YEAR IMPLEMENTATION OF THE FINANCE DEVELOPMENT STRATEGY TO 2010 AND SOLUTIONS FOR IMPLEMENTING FOR THE PERIOD 2016 - 2020					
B.1	Five-year State budget and Financial Plan for the period of 2016 - 2020					
B.1.1	Activity 1: Summative assessment on the implementation of	BU, CO, DT, HR	Medium	Medium	Dept. of State Budget, and all related units	- Hiring/Recruiting international and national consultants. Promoting local resources, coordinated resources - Enhancing training and self-training

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
	the five-year State budget and Financial Plan for the period of 2011 - 2015					- Enhancing mobilization of external and internal support; planning to perform appropriate assessment with efficiency and cost saving - Guaranteeing scale and quality of investigations and surveys; strengthening the coordination mechanisms with data providing units; preparing contingency plans and checking the authenticity of data - Strengthening the mechanisms of frequent and temporary coordination among the related units
B.1.2	Activity 2: Developing five-year State budget balanced framework for the period 2016 - 2020					
B.2	Evaluating the five-year of implementing the Finance Development Strategy to 2020 for the period 2011 - 2015 and solutions for the implementation in the period 2016 - 2020					
B.2.1	Activity 1: Summative assessment on the implementation the Finance Development Strategy to 2020 for the period 2011 - 2015	BU, CO, DT, HR	Medium	Medium	NIF and all related units	- Hiring/Recruiting international and national consultants. Promoting local resources, coordinated resources - Enhancing training and self-training - Enhancing mobilization of external and internal support; planning to perform appropriate assessment with efficiency and cost saving - Guaranteeing scale and quality of investigations and surveys; strengthening the coordination mechanisms with data providing units; preparing contingency plans and checking the authenticity of data - Strengthening the mechanisms of frequent and temporary coordination among the related units
B.2.2	Activity 2: Proposing solutions	CO, FS, HR, SC	Medium	Low	NIF and all related units	- Promoting local resources, coordinated resources - Enhancing training and self-training

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
	for the implementation the Finance Development Strategy to 2020 of the period 2016 - 2020					- Completing the study of methodologies, practices and international experiences; having a system to ensure the enforceability and validity when applied - Based on actual conditions, the domestic context, practices and international commitments to build the proposals accordingly; during the process of developing, constantly consulting and taking comments from associated parties - Strengthening the mechanisms of frequent and temporary coordination among the related units
B.3	Developing the legal framework of the public finance for the period 2016 - 2020 (catering for the National Assembly, tenure XIV)					
B.3.1	Activity 1: Summative assessment on the five-year implementation the project on Developing the legal framework of the public finance for the period 2011 - 2015 implementing the Finance Development Strategy to 2020	- BU, CO, DT, HR - The program associated with the major orientation for institutional reform	Medium	Medium	Legal Dept. and all related units	- Hiring/Recruiting international and national consultants. Promoting local resources, coordinated resources - Enhancing training and self-training - Enhancing mobilization of external and internal support; planning to perform appropriate assessment with efficiency and cost saving - Guaranteeing scale and quality of investigations and surveys; strengthening the coordination mechanisms with data providing units; preparing contingency plans and checking the authenticity of data - Strengthening the mechanisms of frequent and temporary coordination among the related units - Developing programs based on the orientation of the Government's institutional reform, at the same time, having clearly orientation and requirements during the implementation process
B.3.2	Activity 2: Developing "Project	CO, FS, HR, SC	Medium	Low	Legal Dept. and all related units	- Promoting local resources, coordinated resources - Enhancing training and self-training

Order	Projects/Activities	Risks	Impacts	Possibilities	Responsibility for risk management	Solutions for risk management
	on Developing the legal framework of the public finance for the period 2016 - 2020”					- Completing the study of methodologies, practices and international experiences; having a system to ensure the enforceability and validity when applied - Based on actual conditions, the domestic context, practices and international commitments to build the proposals accordingly; during the process of developing, constantly consulting and taking comments from associated parties - Strengthening the mechanisms of frequent and temporary coordination among the related units

TABLE 5. PROJECTS FOR IMPLEMENTING THE FINANCE DEVELOPMENT STRATEGY TO 2020
(according to Decision No. 224/QĐ-BTC and reviewing for amendments)
(Issued together with Decision No. 704/QĐ-BTC dated April 17th, 2015 by the Finance Minister)

Priority order	Order by Decision No. 224	Projects	Outputs	Beginning - End	Responsible units	
					Leading	Coordinating
A.		SOLUTIONS IMPLEMENTED				
A.1		Solutions group 1: Enhancing the effectiveness in mobilizing national financial resources				
A.1.1	03	The tax system reform Strategy for the period 2011 - 2020	- Completed the strategy, implementing the strategy - Decision No. 732/QĐ-TTg dated May 17th, 2011 by the Prime Minister on approving the Tax system reform strategy for the period of 2011 - 2020	2011 - 2020	General Dept. Taxation	Dept. of Tax Policy, Dept. of Planning-Finance, Legal Dept., National Institute for Finance and other related units
A.1.2	04	The Customs development Strategy by the year 2020	- Completed the strategy, implementing the strategy - Decision No. 448/QĐ-TTg dated March 25th, 2011 by the Prime Minister on approving the Customs development Strategy by the year 2020	2011 - 2020	General Dept. of Customs	Dept. of Tax Policy, Dept. of Planning-Finance, Legal Dept., National Institute for Finance and other related units
A.1.3	05	The public debt and national external debt strategy for the period 2011 - 2020, with a vision to 2030	- Completed the strategy, implementing the strategy - Decision No. 958/QĐ-TTg dated July 27th, 2012 by the Prime Minister approving the public debt and national external debt Strategy for the period 2011 - 2020, with a vision to 2030	2012 - 2020	Dept. of Debt Management and External Finance	Dept. of State Budget, Dept. of Investment, National Institute for Finance, and other related units

Priority order	Order by Decision No. 224	Projects	Outputs	Beginning - End	Responsible units	
					Leading	Coordinating
A.1.4	06	Law on Personal Income Tax	- Completed, implementing the law - Law No. 26/2012/QH13 dated November 22nd, 2012 by the National Assembly on Amending and Supplementing a number of Articles of the Law on Personal Income Tax	2011 - 2012	Dept. of Tax Policy	General Dept. Taxation, Legal Dept., National Institute for Finance, and other related units
A.1.5	14	Law on amendments and supplements to a number of articles of the Law on Tax Administration	- Completed, implementing the law - Law No. 21/2012/QH13 dated November 20nd, 2012 by the National Assembly on Amending and Supplementing a number of Articles of the Law on Tax Administration	2012 - 2013	General Dept. Taxation	General Dept. of Customs, Dept. of Tax Policy, Legal Dept., and other related units
A.1.6	16	Infrastructure Development Fund	Completing	2012 - 2013	Dept. of Banking and Financial Institutions	Dept. of Debt Management and External Finance, Dept. of Investment, Dept. of State Budget, and other related units
A.1.7	17	Project on exploitation of financial resources from land and state assets for the socio - economic development for the period 2011 - 2020	- Completed Decrees on the land financial policies - Developing Decrees on management of assets belonging to transport infrastructures	2012 - 2013 2012 - 2018	Dept. of Public Asset Management	Dept. of Tax Policy, Dept. of Investment, National Institute for Finance and other related units
A.1.8	07	Implementing the Law on amendments and supplements to a number of articles of the Law on CIT	MTAP 2014 - 2016; MTAP 2015 - 2017	2013 - 2017	Dept. of Tax Policy	General Dept. Taxation, Legal Dept., Dept. of Planning-Finance and other related units

Priority order	Order by Decision No. 224	Projects	Outputs	Beginning - End	Responsible units	
					Leading	Coordinating
A.1.9	08	Implementing the Law on amendments and supplements to a number of articles of the Law on VAT	MTAP 2014 - 2016; MTAP 2015 - 2017	2013 - 2017	Dept. of Tax Policy	General Dept. Taxation, General Dept. of Customs, Legal Dept., Dept. of Planning-Finance and other related units
A.1.10	15	Establishing the Law on Customs 2014	MTAP 2014 - 2016; MTAP 2015 - 2017	2013 - 2018	General Dept. of Customs	Legal Dept., Dept. of Planning-Finance and other related units
A.1.11	9	Establishing the Law on amendments and supplements to a number of articles of the Law on Export - Import Duties	MTAP 2014 - 2016; MTAP 2015 - 2017	2013 - 2017	Dept. of Tax Policy, General Dept. of Customs	Legal Dept., Dept. of Planning-Finance and other related units
A.1.12	10	Establishing the Law on amendments and supplements to a number of articles of the Law on Excise Tax	MTAP 2014 - 2016; MTAP 2015 - 2017	2013 - 2019	Dept. of Tax Policy	General Dept. Taxation, General Dept. of Customs, Legal Dept., Dept. of Planning-Finance and other related units
A.1.13		Assessing on the three-year implementation of the Law on amendments and supplements to a number of articles of the Law on Personal Income tax	MTAP 2014 - 2016; MTAP 2015 - 2017	2015 - 2016	General Dept. Taxation	Dept. of Tax Policy, Legal Dept., Dept. of Planning-Finance and other related units

Priority order	Order by Decision No. 224	Projects	Outputs	Beginning - End	Responsible units	
					Leading	Coordinating
A.1.14	13	Revising regulations on revenues from natural resources exploitation	- Resolution No. 712/2013/UBTVQH13 dated December 16th, 2013 approved by the Standing Committee of the National Assembly on promulgating the royalty tariff on natural resources - MTAP 2014 - 2016 Implementing Resolution No.712/2013/UBTVQH13 - MTAP 2015 - 2017	2013 - 2016	Dept. of Tax Policy	General Dept. Taxation, Dept. of Public Asset Management and other related units
A.1.15	11	Establishing the Law on Fees and Charges	MTAP 2014 - 2016; MTAP 2015 - 2017	2016 - 2019	Dept. of Tax Policy	General Dept. Taxation, Legal Dept., Dept. of Public Expenditure, Corporate Finance Dept., Dept. of Finance for National Defense & Security, Dept. of Planning-Finance and other related units
A.1.16	New	Establishing mobilization policy from land use	MTAP 2014 - 2016; MTAP 2015 - 2017	2013 - 2015	Dept. of Public Asset Management	General Dept. Taxation, Dept. of Tax Policy, Legal Dept., other related units and local departments
A.1.17	12	Establishing Law on Real Estate Tax	MTAP 2014 - 2016; MTAP 2015 - 2017	2016 - 2020	Dept. of Tax Policy	General Dept. Taxation, Dept. of Public Asset Management,

Priority order	Order by Decision No. 224	Projects	Outputs	Beginning - End	Responsible units	
					Leading	Coordinating
						Legal Dept., Dept. of Planning-Finance, other related units and local departments
A.1.18	New	Summative assessment on three-year implementing the Law on Non-agricultural Land Use Tax	MTAP 2014 - 2016; MTAP 2015 - 2017	2015	Dept. of Tax Policy	General Dept. Taxation, and other related units
A.1.19	New	Summative assessment on three-year implementing the Law on Environmental Protection Tax	MTAP 2014 - 2016; MTAP 2015 - 2017	2015	Dept. of Tax Policy	General Dept. Taxation, and other related units
A.1.20	New	Law on amendments and supplements to a number of articles of tax Laws	New supplements, MTAP 2015 - 2017	2014 - 2015	Dept. of Tax Policy	General Dept. Taxation, and other related units
A.2		Solutions group 2: Enhancing the efficiency of financial resource allocation and utilization associated with the process of restructuring the national finance				
A.2.1	01	Establishing five-year state budget balanced framework for the period 2016 - 2020	MTAP 2015 - 2017	2015	Dept. of State Budget	Other related units
A.2.2	18	The State Treasury development Strategy by the year 2020	- Completed the strategy, implementing the strategy - Decision No. 138/2007/QĐ-TTg dated August 21st, 2007 by the Prime Minister approving the State Treasury development Strategy for the period 2011 - 2020	2011 - 2020	State Treasury	Dept. of State Budget, Dept. of Public Expenditure, Dept. of Investment, Legal Dept., National Institute for Finance and other related units

Priority order	Order by Decision No. 224	Projects	Outputs	Beginning - End	Responsible units	
					Leading	Coordinating
A.2.3	20	The National Reserves Development Strategy by the year 2020	- Completed the strategy, implementing the strategy - Decision No. 2091/QD-TTg dated December 28th, 2012 approved by the Prime Minister on The National Reserves Development Strategy by the year 2020	2011 - 2020	General Dept. of National Reserves	Dept. of State Budget, Dept. of Public Expenditure, Dept. of Planning-Finance, Legal Dept., Dept. of Finance for National Defense and Security, National Institute for Finance and other related units
A.2.4	24	Law on National Reserves	- Completed, implementing the Law - Law No. 22/2012/QH13 date November 20th, 2012 by the National Assembly on Law on National Reserves	2011 - 2012	General Dept. of National Reserves	Dept. of State Budget, Dept. of Price Management, Legal Dept., Dept. of Finance for National Defense & Security, and other related units
A.2.5	25	Project on wage reform	Completed, moved into recurrent activity	2011 - 2013	Dept. of State Budget	Dept. of Public Expenditure, Legal Dept., Dept. of Finance for National Defense and Security, Corporate Finance Dept., National Institute for Finance and other related units

Priority order	Order by Decision No. 224	Projects	Outputs	Beginning - End	Responsible units	
					Leading	Coordinating
A.2.6	26	Summative assessment on the implementation of autonomy and self-responsibility mechanisms for personal and administrative expenditure of the state management agencies	Completed, moved into recurrent activity	2012 - 2020	Dept. of Public Expenditure	Dept. of State Budget, Legal Dept. and other related units
A.2.7	27	Completing legislation, mechanisms and policies on ownership, management and utilization of state assets - Unfinished	Law on public asset management and documents on guiding the implementation of the Law	2014 - 2016	Dept. of Public Asset Management	Legal Dept. and other related units
A.2.8	28	Public investment model (No 28)	Coordinating with Ministry of Planning and Investment	2012 - 2013	Ministry of Planning and Investment	Dept. of Investment, Dept. of State Budget, State Treasury, and other related units
A.2.9	29	Implementing the price mechanism for services and infrastructures	Completed, moved into recurrent activity	2012 - 2013	Dept. of Price Management, Dept. of Public Asset Management	Dept. of Investment, Dept. of Tax Policy and other related units
A.2.10	30	Price management towards market price mechanism with the supervision of the state, establishing the roadmap to adjust prices of several essential commodities	- Completed, moved into recurrent activity - Decree No. 177/2013/ND-CP dated November 14th, 2013 detailing and guiding the implementation of a number of the Law on Price; Decree No. 89/2013/ND-CP dated August 6th, 2013 detailing implementation of a number of articles of the price Law on appraisal of prices; Decree No. 109/2013/ND-CP dated September 24th, 2013 on penalties	2012	Dept. of Price Management, Dept. of Public Expenditure	Corporate Finance Dept. and other related units

Priority order	Order by Decision No. 224	Projects	Outputs	Beginning - End	Responsible units	
					Leading	Coordinating
			for administrative violations against the law on pricing, fee management, and invoicing			
A.2.11	35	Renewing regulations on procurement assignment in supplying public services funded by the state budget	Cooperating with the Ministry of Planning and Investment in establishing the Decree by the Government on guiding Law No. 43/2013/QH13 dated November 26th, 2013 promulgating the Law on Bidding	2014 - 2015	Dept. of Public Expenditure	Dept. of State Budget, Legal Dept., National Institute for Finance and other related units
A.2.12	21	Law on State Budget (revised)	MTAP 2014 - 2016; MTAP 2015 - 2017	2013 - 2017	Dept. of Public Expenditure, Dept. of Investment, Dept. of Finance for National Defense and Security, Dept. of Planning-Finance, General Dept. of Taxation, General Dept. of Customs, State Treasury, Dept. of State Budget and other related units	
A.2.13	22	Reforming state budgetary management	MTAP 2014 - 2016; MTAP 2015 - 2017	2013 - 2017	State Treasury	Dept. of State Budget, Legal Dept. and other related units
A.2.14	27	Completing legislation, mechanisms and policies on ownership, management and utilization of state assets	MTAP 2014 - 2016; MTAP 2015 - 2017	2013 - 2015	Dept. of Public Asset Management	Legal Dept., National Institute for Finance, Dept. of Planning-Finance and other related units

Priority order	Order by Decision No. 224	Projects	Outputs	Beginning - End	Responsible units	
					Leading	Coordinating
A.2.15	19	State Accounting model	MTAP 2014 - 2016; MTAP 2015 - 2017	2012 - 2020	State Treasury	Dept. of State Budget, Dept. of Accounting & Auditing Regulations, Dept. of Personal & Training, Legal Dept., National Institute for Finance, Dept. of Planning-Finance and other related units
A.2.16	23	Evaluating the three-year implementation of Law on Prices	MTAP 2014 - 2016; MTAP 2015- 2017	2013 - 2015	Dept. of Price Management	Dept. of Public Expenditure, Dept. of Tax Policy, Legal Dept. and other related units
A.2.17	24	Decision by the Prime Minister on mechanism of financial management and the personnel of General Dept. of Taxation, General Dept. of Customs in 2016 and subsequent years	Decision by the Prime Minister	2015		General Dept. of Taxation, General Dept. of Customs
A.3		Solutions group 3: Reforming financial mechanism applied to public services units along with diversifying social resources for the public services development				
A.3.1	32	Renewing financial mechanism in health sector	Coordinating with Ministry of Health Decree No. 85/2012/ND-CP dated October 15th, 2012 on the operational and financial regimes applicable	2012 - 2013	Ministry of Health	Dept. of Public Expenditure, Dept. of State Budget, Legal

Priority order	Order by Decision No. 224	Projects	Outputs	Beginning - End	Responsible units	
					Leading	Coordinating
			to public health non-business units and the prices of medical examination and treatment services of public medical examination and treatment establishment			Dept., National Institute for Finance and other related units
A.3.2	33	Renewing financial mechanism in education and training sector	Coordinating with Ministry of Training and Education	2012 - 2013	Ministry of Training and Education	Dept. of Public Expenditure, Dept. of State Budget, Legal Dept., National Institute for Finance and other related units
A.3.3	34	Renewing financial mechanism in science and technology sector	Coordinating with Ministry of Science and Technology	2012 - 2013	Ministry of Science and Technology	Dept. of Public Expenditure, Dept. of State Budget, Legal Dept., National Institute for Finance and other related units
A.3.4	37	Criteria to identify the public services units that are eligible for the state to determine assets' value and assign assets to enterprises under the capital assignment mechanism	Decree on amending and supplementing Decree No. 52/2009/ND-CP	2015	Dept. of Public Asset Management	Dept. of Public Expenditure and other related units
A.3.5	31	Operational mechanism, autonomy and self-responsibility for task performance, organizational structure, staffs and finance of public services units	MTAP 2014 - 2016; MTAP 2015 - 2017	2012 - 2015	Dept. of Public Expenditure	Dept. of State Budget, Legal Dept., National Institute for Finance, Dept. of Planning-Finance and other related units

Priority order	Order by Decision No. 224	Projects	Outputs	Beginning - End	Responsible units	
					Leading	Coordinating
A.3.6	New	Operational mechanism, autonomy and self-responsibility for task performance, organizational structure, staffs and finance of economic and other units	MTAP 2014 - 2016; MTAP 2015 - 2017	2013 - 2015	Dept. of Public Expenditure	Dept. of State Budget, Legal Dept., National Institute for Finance, Dept. of Planning-Finance and other related units
A.4		Solutions group 4: Improving policies and mechanisms on corporate finance; restructuring State-owned Enterprises				
A.4.1	38	Restructuring the state-owned enterprises, focusing on the economic groups and the state corporations	- Completed, implementing projects - Decision No. 929/QD-TTg dated July 17th, 2012 approved by the Prime Minister on the process of restructuring state-owned enterprises, with focus on economic groups and corporations in the period 2011 - 2015	2012 - 2015	Corporate Finance Dept.	Dept. of Banking & Financial Institutions, Legal Dept., National Institute for Finance and other related units
A.4.2	39	Improving the mechanism of state capital investment in enterprises	- Completed, implementing projects - Decision No. 21/2012/QD-TTg dated May 10th 2012 by the Prime Minister promulgating the Regulation on management and use of funds for support of arrangement and development of enterprises - Decree No. 71/2013/ND-CP dated July 11th, 2013, on investment of state capital in enterprises and financial management of enterprises of which 100% charter capital is held by the State - Decree No. 61/2013/ND-CP dated June 25th 2013 on the promulgation of the regulation on financial supervision, performance assessment, and disclosure	2012 - 2013	Corporate Finance Dept.	Legal Dept., Dept. of State Budget, Dept. of Investment, Dept. of Banking & Financial Institutions, State Securities Commission and other related units

Priority order	Order by Decision No. 224	Projects	Outputs	Beginning - End	Responsible units	
					Leading	Coordinating
			of financial information applicable to state-owned enterprises and state-capitalized enterprises			
A.4.3	41	Improving the operation mechanism of State Capital Investment Corporation (SCIC)	- Completed, implementing projects - Decree No. 151/2013/ND-CP dated November 1st, 2013 by the Government regulating functions, tasks and operation mechanism of SCIC	2012 - 2013	Corporate Finance Dept.	Dept. of Banking & Financial Institutions, Legal Dept. and other related units
A.4.4	43	Restructuring and improving capacity of Debt and Asset Trading Corporation (DATC) to settle the debts, restructuring the state groups, corporations and enterprises	- Completed, implementing projects - Decision No. 1905/QĐ-BTC dated August 9th, 2013 by the Finance Minister on the approval of the Project on restructuring Vietnam debt and asset trading corporation	2012 - 2013	Corporate Finance Dept.	Dept. of Banking & Financial Institutions, Legal Dept. and other related units
A.4.5	42	Improving the debt settlement mechanism in restructuring the state-owned enterprises	- Completed, implementing projects - Decree No. 206/2013/ND-CP dated December 9th, 2013 on debts management of enterprises with 100% state-owned charter capital	2013	Corporate Finance Dept.	Dept. of Banking & Financial Institutions, Legal Dept. and other related units
A.4.6	40	Law on management and utilization of the state capital invested in enterprises	MTAP 2014 - 2016; MTAP 2015 - 2017	2013 - 2017	Corporate Finance Dept.	Dept. of Investment, Legal Dept., National Institute for Finance, Dept. of Planning-Finance and other related units
A.4.7	36	Experimenting the conversion of public services units belonging to the economic groups and the state corporations into joint-stock companies	MTAP 2014 - 2016; MTAP 2015 - 2017	2013 - 2016	Corporate Finance Dept.	Legal Dept., Dept. of Public Expenditure, National Institute for Finance, Dept.

Priority order	Order by Decision No. 224	Projects	Outputs	Beginning - End	Responsible units	
					Leading	Coordinating
						of Planning-Finance and other related units
A.5		Solutions group 5: Comprehensively developing financial markets and financial services markets				
A.5.1	44	Vietnam insurance market development Strategy for the period of 2011 - 2020	- Completed, implementing the strategy - Decision No. 193/QĐ-TTg dated February 15th, 2012 signed by the Prime Minister approving the insurance market development Strategy for the period of 2011 - 2020	2012 - 2020	Insurance supervisory authority	Dept. of Banking & Financial Institutions, State Securities Commission, Legal Dept., National Institute for Finance and other related units
A.5.2	45	Project on the capital market development by 2010, with a vision to 2020	- Completed, implementing projects - Decision No. 128/QĐ-TTg dated August 2nd, 2007 by the Prime Minister approving the capital market development project by 2010, with a vision to 2020	2011 - 2020	Dept. of Banking & Financial Institutions	State Securities Commission, Insurance supervisory authority, Legal Dept., National Institute for Finance and other related units
A.5.3	46	The stock market development Strategy by 2020	- Completed, implementing the strategy - Decision No. 252/QĐ-TTg dated March 1st, 2012 signed by the Prime Minister approving the stock market development Strategy for the period of 2011 - 2020	2012 - 2020	State Securities Commission	Dept. of Banking & Financial Institutions, Legal Dept. and other related units.
A.5.4	47	Restructuring the stock market	- Completed, implementing the project - Decision No. 1826/QĐ-TTg by the Prime Minister dated December 6th,	2012 - 2013	State Securities Commission	Dept. of Banking & Financial Institutions, Legal

Priority order	Order by Decision No. 224	Projects	Outputs	Beginning - End	Responsible units	
					Leading	Coordinating
			2012 approving the Project on “Restructuring the stock market and insurance enterprises”			Dept., National Institute for Finance and other related units
A.5.5	47	Restructuring insurance enterprises	- Completed, implementing the project - Decision No. 1826/QD-TTg by the Prime Minister dated December 6th, 2012 approving the Project on “Restructuring the stock market and insurance enterprises”	2012 - 2013	Insurance supervisory authority	Legal Dept., National Institute for Finance and other related units
A.5.6	51	The accounting and auditing Strategy by the year 2020, with a vision to 2030	- Completed, implementing the strategy - Decision No. 480/QD-TTg dated March 18th, 2013 by the Prime Minister approving the accounting and auditing Strategy by the year 2020, with a vision to 2030 - Decision No. 2261/QD-TTg dated September 10th, 2013 approving the implementation plan of the accounting and auditing Strategy by the year 2020, with a vision to 2030	2012 - 2013	Dept. of Accounting & Auditing Regulations	Corporate Finance Dept., State Treasury, National Institute for Finance and other related units
A.5.7	53	Law on Independent Auditing	- Completed, implementing the Law - Law No. 67/2011/QH12 dated March 29th, 2011 by the National Assembly on Law on Independent Auditing	2011 - 2013	Dept. of Accounting & Auditing Regulations	Legal Dept. and other related units
A.5.8	56	Improving national credit rating	- Completed, moved into recurrent activity - Decision No. 304/QD-TTg by the Prime Minister dated February 6th, 2013	2012	Dept. of Debt Management and External	Dept. of Banking & Financial Institutions and other related units

Priority order	Order by Decision No. 224	Projects	Outputs	Beginning - End	Responsible units	
					Leading	Coordinating
			approving the Scheme to improve national credit rating		Finance	
A.5.9	57	Developing the activities of price appraisal	- Completed, moved into recurrent activity - Decree No. 89/2013/ND-CP dated August 6th, 2013, detailing implementation of a number of articles of the price Law on appraisal of prices.	2012 - 2020	Dept. of Price Management	Other related units.
A.5.10	58	Developing the operations of customs agencies	- Completed, moved into recurrent activity - Decree No. 14/2011/ND-CP dated February 16th, 2011 by the Government stipulating on conditions for registration and operation of customs procedure agents	2012 - 2013	General Dept. of Customs	Legal Dept. and other related units
A.5.11	60	Improving organizational and operational model of the lottery, gambling, casino and prize-winning businesses	- Completed, implementing the project - Decision No. 1109/QĐ-TTg July 11th, 2011 by the Prime Minister approving the Scheme on establishment of the Vietnam computerized lotto company - Decree No. 78/2012/ND-CP dated October 5th, 2012 by the Government on amending and supplementing a number of articles of the Government's Decree No. 30/2007/ND-CP dated March 1st 2007 the Government on lottery business	2011 - 2012	Dept. of Banking & Financial Institutions	Legal Dept. and other related units
A.5.12	New	Developing the derivative market	MTAP 2014 - 2016; MTAP 2015 - 2017	2013 - 2016	State Securities Commission	Legal Dept., other related units

Priority order	Order by Decision No. 224	Projects	Outputs	Beginning - End	Responsible units	
					Leading	Coordinating
A.5.13	55	Regulations on credit rating services	MTAP 2014 - 2016; MTAP 2015 - 2017	2013 - 2017	Dept. of Banking & Financial Institutions	State Securities Commission,, Corporate Finance Dept., Legal Dept., Dept. of Planning-Finance and other related units
A.5.14	New	Establishing and developing the voluntary Pension Plan	MTAP 2014 - 2016; MTAP 2015 - 2017	2013 - 2016	Dept. of Banking & Financial Institutions	Insurance supervisory authority, Legal Dept., Dept. of Planning-Finance and other related units
A.5.15	61	Improving the independent position of the stock market management agencies	MTAP 2014 - 2016; MTAP 2015 - 2017	2015 - 2016	State Securities Commission	Dept. of Banking & Financial Institutions, National Institute for Finance, Dept. of Planning-Finance and other related units
A.5.16	54	Completing the accounting and auditing standards System	MTAP 2014 - 2016; MTAP 2015 - 2017	2012 -2020	Dept. of Accounting & Auditing Regulations	Corporate Finance Dept., Legal Dept., Dept. of Planning-Finance and other related units

Priority order	Order by Decision No. 224	Projects	Outputs	Beginning - End	Responsible units	
					Leading	Coordinating
A.5.17	52	Establishing the Law on amendments and supplements to a number of articles of the Law on Accounting	MTAP 2014 - 2016; MTAP 2015 - 2017	2014 - 2018	Dept. of Accounting & Auditing Regulations	Legal Dept., Dept. of Planning-Finance and other related units
A.5.18	59	Developing activities of tax agencies	- MTAP 2014 - 2016; Completed - Decision No. 420/QĐ-BTC dated March 3rd, 2014 on approving Development plan for tax agency system by the year 2020	2017 - 2020	General Dept. of Taxation	Dept. of Tax Policy, Legal Dept. and other related units
A.5.19	49	Law on Securities (revised)	MTAP 2015 - 2017	2017 - 2020	State Securities Commission	Dept. of Banking & Financial Institutions, Legal Dept. and other related units
A.5.20	50	Law on Insurance Business (revised)	MTAP 2015 - 2017	2017 - 2020	Insurance supervisory authority	Legal Dept. and other related units
A.5.21	New	Developing corporate bond market	New supplements			
A.5.22	New	Improving mechanisms and policies applied to policy banks	New supplements			
A.6		Solutions group 6: Promoting financial cooperation and international integration				
A.6.1	62	Financial integration	- Completed, moved into recurrent activity - Reporting to the MoF on "Assessment impacts of the international integration after the five-year of joining WTO and the ten-year of international economic integration"	2011 - 2020	Dept. of International Cooperation	National Institute for Finance, Dept. of Tax Policy, Dept. of Banking & Financial Institutions, Dept. of Accounting &

Priority order	Order by Decision No. 224	Projects	Outputs	Beginning - End	Responsible units	
					Leading	Coordinating
						Auditing Regulations, Dept. of Price Management, Insurance supervisory authority, State Securities Commission, General Dept. of Taxation, General Dept. of Customs, Legal Dept. and other related units
A.6.2	63	Action plan updated of the public finance (3 - 5 years) to implement international commitments	MTAP 2014 - 2016; MTAP 2015 - 2017	2014 - 2016	Dept. of International Cooperation	National Institute for Finance, Dept. of Tax Policy, Dept. of Accounting & Auditing Regulations, Insurance supervisory authority, State Securities Commission, General Dept. of Taxation, General Dept. of Customs, Legal Dept., Dept. of Planning-Finance and other related units

Priority order	Order by Decision No. 224	Projects	Outputs	Beginning - End	Responsible units	
					Leading	Coordinating
A.7		Solutions group 7: Enhancing the capacity and efficiency of the examination, inspection and supervision, ensuring the security of the national finance				
A.7.1	65	Strengthening the operation of financial monitoring, inspection and supervision	- Completed, implementing the project - Decree No. 82/2012/ND-CP dated October 9th, 2012 by the Government on operation and supervision activities in public Finance	2012 - 2013	National Finance Inspectorate	Dept. of State Budget, Dept. of Investment, Dept. of Banking & Financial Institutions, General Dept. of Taxation, General Dept. of Customs, State Treasury, Legal Dept. and other related units
A.7.2	66	Reviewing the public debt and repayment for the period 2006 - 2010 and plan for 2011 - 2015	- Completed, implementing the project - Report on the review of public debt and repayment for the period 2006 - 2010 and plan for 2011 - 2015	2012	Dept. of Debt Management and External Finance	Dept. of State Budget, Dept. of Investment, National Institute for Finance, State Treasury, Legal Dept. and other related units
A.7.3	67	The consecutive three-year mid-term debt management scheme	- Completed, implementing the project - Decision No. 689/QĐ-TTg dated May 4th, 2013 by the Prime Minister approving the mid-term debt management 2013 - 2015	2012 - 2017	Dept. of Debt Management and External Finance	Dept. of State Budget, Dept. of Investment, National Institute for Finance, State Treasury and other related units
A.7.4	71	Regulations of financial supervision of the state-owned enterprises and state-capitalized enterprises	- Completed, implementing the project - Decree No. 61/2013/ND-CP dated June 25th, 2013 On the issuance of	2012	Corporate Finance Dept.	Dept. of Banking & Financial Institutions, Dept.

Priority order	Order by Decision No. 224	Projects	Outputs	Beginning - End	Responsible units	
					Leading	Coordinating
			regulations on financial supervision and performance assessment of financial information activity and disclosure to state-owned enterprises and state-capitalized enterprises			of Accounting & Auditing Regulations, Legal Dept. and other related units
A.7.5	67	The consecutive three-year mid-term debt management scheme	- Completed, moved into recurrent activity - Decision No. 689/QĐ-TTg dated May 4th, 2013 by the Prime Minister approving the mid-term debt management scheme 2013 - 2015	2014 - 2016	Dept. of Debt Management and External Finance	Dept. of State Budget, Dept. of Investment, National Institute for Finance, State Treasury and other related units
A.7.6	New	Implementing the Law on Thrift Exercise and Waste Combat (revised)	MTAP 2014 - 2016; MTAP 2015 - 2017	2013 - 2016	Legal Dept.	Other related units
A.7.7	80	Strengthening the capacity of implementation, impact assessment and forecasting of financial policies	MTAP 2014 - 2016; MTAP 2015 - 2017	2011 - 2020	National Institute for Finance	Other related units
A.7.8	New	Project on establishing, improving and developing the information system for the monitor, supervision and assessment of public debt sustainability	MTAP 2014 - 2016; MTAP 2015 - 2017	2014 - 2018	Dept. of Debt Management and External Finance	Dept. of Financial Informatics and Statistics, Dept. of Planning-Finance, Ministries, Departments and local department, other related units
A.7.9	68	Law on amendments and supplements to a number of articles of the Law on Public Debt Management	MTAP 2015 - 2017	2017 - 2020	Dept. of Debt Management and External Finance	Legal Dept., Dept. of Banking & Financial Institutions, Dept. of State Budget,

Priority order	Order by Decision No. 224	Projects	Outputs	Beginning - End	Responsible units	
					Leading	Coordinating
						Dept. of Investment, National Institute for Finance, State Treasury, and other related units
A.7.10	70	Project on the establishment of the general department of corporate finance management and monitoring	Temporary unexecuted	2017 - 2020	Corporate Finance Dept.	Legal Dept., Dept. of Personal & Training and other related units
A.8		Solutions group 8: Promoting administrative reforms in the public finance, improving the implementation of financial policies				
A.8.1	73	Establishing the personnel norms in public Finance	Completed, moved into recurrent activity	2012 - 2013	Dept. of Personal & Training	Other related units
A.8.2	74	Improving the quality of legislation, assessing the financial policy impacts	Completed, moved into recurrent activity	2012 - 2013	Legal Dept.	Other related units
A.8.3	75	Strengthening human resources in public Finance	Completed, moved into recurrent activity	2012 - 2013	Dept. of Personal & Training	Other related units
A.8.4	76	Strengthening the application of information technology in public finance	Completed, moved into recurrent activity	2011 - 2020	Dept. of Financial Informatics and Statistics	General Dept. of Taxation, General Dept. of Customs, State Treasury, State Securities Commission, Dept. of Price Management and other related units

Priority order	Order by Decision No. 224	Projects	Outputs	Beginning - End	Responsible units	
					Leading	Coordinating
A.8.5	78	Developing the financial management mechanism and personnel for State Treasury, General Dept. of Taxation, General Dept. of Customs, State Securities Commission, General Dept. of National Reserves, and some departments and institutes of MoF	Completed, moved into recurrent activity	2012 - 2015	And other related units and Dept. of Planning-Finance	Legal Dept., Dept. of Personal & Training, Ministerial Office and other related units
A.8.6	79	Action plan and implementation program for the management of finance, the state assets, investment, examination and internal auditing for the period 2011 - 2015	Completed, moved into recurrent activity	2012 - 2014	Dept. of Planning-Finance	Other related units
		Modernization of public asset management (Completing national database system of state assets)	- Project is being granted by MDTF-2 Fund; Australian Government Department of Foreign Affairs and Trade - After the end of MDTF-2 Project and the project on establishment of national database system of assets, implementing centralized rural clean water supply projects	2010 - 2013	Dept. of Public Asset Management	Other related units
A.8.7	77	Renewing administrative procedures in public finance	MTAP 2014 - 2016; MTAP 2015 - 2017	2011 - 2017	Legal Dept.	Other related units
A.8.8	81	Strengthening exchange, promoting dissemination of propagation and financial information, policies and legislations	MTAP 2014 - 2016; MTAP 2015 - 2017	2013 - 2015	Legal Dept.	Ministerial Office, Dept. of Planning-Finance and other related units

Priority order	Order by Decision No. 224	Projects	Outputs	Beginning - End	Responsible units	
					Leading	Coordinating
A.8.9	New	Government financial management information system (GFMIS)	MTAP 2014 - 2016; MTAP 2015 - 2017	2013 - 2018	Dept. of Financial Informatics and Statistics	Public Finance Management Unit, State Treasury, Dept. of State Budget, Dept. of Public Expenditure, Dept. of Debt Management and External Finance, Dept. of Price Management, Dept. of Public Asset Management, General Dept. of Taxation, General Dept. of Customs, Dept. of Planning-Finance and other related units
						State Treasury, General Dept. of Taxation, General Dept. of Customs, State Securities Commission, General Dept. of National Reserves, Dept. of Planning-Finance and other related units
A.8.10	New	Establishing the overall architecture of information technology application in the public finance for the period 2016 - 2020, with a vision to 2025	MTAP 2014 - 2016; MTAP 2015 - 2017	2014 - 2020	Dept. of Financial Informatics and Statistics	

Priority order	Order by Decision No. 224	Projects	Outputs	Beginning - End	Responsible units	
					Leading	Coordinating
A.8.11	New	Establishing the national database on prices	MTAP 2014 - 2016; MTAP 2015 - 2017	2014 - 2018	Dept. of Price Management	Dept. of Financial Informatics and Statistics, Dept. of Planning-Finance, Ministries, Departments, and local departments
A.8.12	New	Modernization of public asset management (completing national database system of state assets) and upgrading the electronic information page on state assets	MTAP 2014 - 2016; MTAP 2015 - 2017	2012 - 2018	Dept. of Public Asset Management	Dept. of Financial Informatics and Statistics, Dept. of Planning-Finance and other related local department
EVALUATING THE FIVE-YEAR IMPLEMENTATION OF THE FDS TO 2010 AND SOLUTIONS FOR IMPLEMENTING FOR THE PERIOD 2016 - 2020						
B.1	New	Establishing five-year state budget balanced framework for the period 2016 - 2020	MTAP 2015 - 2017	2015	Dept. of State Budget	Dept. of Debt Management and External Finance, Corporate Finance Dept., Dept. of Planning-Finance, Ministry of Planning and Investment, and other related units
B.2	New	Evaluating the five-year implementation of the FDS by 2020, between 2011 and 2015 and solutions for the period 2016 - 2020	MTAP 2014 - 2016; MTAP 2015 - 2017	2015 - 2016	National Institute for Finance	Dept. of State Budget, State Securities Commission, Dept. of Price

Priority order	Order by Decision No. 224	Projects	Outputs	Beginning - End	Responsible units	
					Leading	Coordinating
						Management, Insurance supervisory authority, Dept. of Banking & Financial Institutions, Corporate Finance Dept., Dept. of Investment, General Dept. of Taxation, General Dept. of Customs, Dept. of Planning-Finance other related units
B.3	New	Establishing the legislation of public finance for the period 2016 - 2020	MTAP 2014 - 2016; MTAP 2015 - 2017	2015 - 2020	Legal Dept.	Ministerial Office, Dept. of Planning-Finance and other related units

ANNEXE I: MATRIX OF ODA PROJECTS AND PROGRAMS OF THE MINISTRY OF FINANCE (2011 - 2020)
(Issued together with Decision No. 704/QĐ-BTC dated April 17th, 2015 by the Finance Minister)

TT	Program and project Title	Donor	Sector	Project Duration	ODA Funds (USD)	Counterpart Funds (USD)	Objectives
I. FINISHED PROGRAMS AND PROJECTS (BY 31/12/2014)							
P1.1	Public Finance Management Reform	DFID WB	Public finance management	10/2003 - 5/2011 10/2003 - 10/2013	11,315,000 74,675,000	- 10,140,000	To improve public finance management, information transparency to enhance public services quality and utilize public resources
P1.2	Multi Donors Trust Fund to support Viet Nam Government's public finance management Initiatives - Phase 2 (MDTF2)	Government of Australia, Canada, Denmark, Netherlands, Switzerland and EC	Public finance management	6/2009 - 12/2013	7,188,320	375,000	To focus on supporting the implementation of reform strategies in the Single Document 2007. The short-term goals will be to assist the Government to achieve results in priority fields outlined in the Single Document, such as public expenditure management, state budget revenue management, government debt management, public asset management and price management
P1.2.1.1	Proposal 1A: Preparatory plan to pilot PEFA		Budget expenditure management	2010 - 2011			To promote acknowledgement of key staff about scope and criteria of PEFA; to design preparatory plan to pilot PEFA
P1.2.1.2	Proposal 1B: Designing a plan for PEFA pilot implementation		Budget expenditure management	2011 - 2013			To design plan for PEFA pilot implementation and disseminate PEFA
P1.2.2.1	Proposal 2A: Designing State Accounting system model		Budget expenditure management	2010 - 2011			- To propose State Accounting system model, advance activities and model implementation roadmap - Set up legal framework, State Accounting regulation and organizational structure to implement State Accounting system

TT	Program and project Title	Donor	Sector	Project Duration	ODA Funds (USD)	Counterpart Funds (USD)	Objectives
							- Suggestion necessity and activities to set up and utilize human resource, training plan for implementation of State Accounting system
P1.2.2.2	Proposal 2B: Developing a plan to set up the State Accounting system			2011 - 2013			To support a plan to set up the State Accounting system
P1.2.3	Proposal 3: Reforming the Government funds management system		Budget expenditure management	2010 - 2013			- To set up legal framework for mechanism, responsibility of Ministry of Finance and relevant units in establishing payment system within State Treasury system; cash investment by Government bond buyback - To develop cash fund risk control and management system - To develop cashflow forecast system
P1.2.4.1	Proposal 4A: International Public Sector Accounting Standards		Budget expenditure management	2010 - 2011			To study International Public Sector Accounting Standards(IPSAS) in order to select and apply some appropriate standards for Vietnam
P1.2.4.2	Proposal 4B: Identifying appropriate public sector accounting standards and development of implementation roadmap		Budget expenditure management	2011 - 2013			To identify some appropriate public sector accounting standards for Vietnam and develop implementation roadmap

TT	Program and project Title	Donor	Sector	Project Duration	ODA Funds (USD)	Counterpart Funds (USD)	Objectives
P1.2.4.3	Proposal 4C: Updating the Vietnam Accounting Standards system		Budget expenditure management	2011 - 2013			To support update of Vietnam Accounting Standards system
P1.2.5	Proposal 5: Preparing Government Decree on organization and operation of internal audit in state budget, cash and asset management and using units		Budget expenditure management	2010 - 2011			To support preparation of Decree on organization and operation of internal audit in state budget, cash and asset management and using units
P1.2.6.1	Proposal 6A: Preparing Housing and Land Tax Law and its implementation guidelines		Budget revenue management	2010 - 2011			To support preparation of the Law on Housing and Tax Law and its implementation guidelines
P1.2.6.2	Proposal 6B: Suggesting orientation to improve real estate tax policy in Vietnam		Budget revenue management	2013			To improve policies on real estate tax in Vietnam
P1.2.7	Proposal 7: Preparing Natural Resource Tax Law and its implementation guidelines		Budget revenue management	2010 - 2011			To support preparation of The Law of Natural Resource Tax and its implementation guidelines
P1.2.8	Proposal 8: Preparing Environmental Protection Tax Law		Budget revenue management	2010 - 2011			To support preparation of The Law on Environmental Protection Tax

TT	Program and project Title	Donor	Sector	Project Duration	ODA Funds (USD)	Counterpart Funds (USD)	Objectives
P1.2.9	Proposal 9: Developing implementation plan of Tax Policy System Reform Strategy till 2020		Budget revenue management	2012			To develop implementation plan of Tax Policy System Strategy till 2020 in specific areas (as follows: Revenue from land, natural resource tax, tax of using agricultural land and non-agricultural land, corporate income tax, environmental protection tax, fee and charges policy, value added tax, special consumption tax, import - export tax, revenue from natural resource explore and use)
P1.2.10	Proposal 10: Preparing The Law amending and supplementing a number of articles of the Law on Tax Management and its implementation guidelines		Budget revenue management	2013			To support preparation of the Law Amending and supplementing a number of articles of the Law on Tax Management and its implementation guidelines
P1.2.11	Proposal 11: Preparing policies for development of a sustainable debt management system		Public debt management	2010 - 2012			Sustainable debt management by various instruments: Debt sustainable analysis, debt monitoring indicators, structure of domestic and external debt portfolios, short medium and long term debts; Risk management for ODA loan on lending projects that may be constraints of repayment capacity in order to assure the external loans and on lending loans sustainability; Capacity building for staff of Debt management and External finance Department
P1.2.12	Proposal 12: Designing strategy to develop government bond market		Financial market management	2011			To support designing strategy to develop government bond market

TT	Program and project Title	Donor	Sector	Project Duration	ODA Funds (USD)	Counterpart Funds (USD)	Objectives
P1.2.13	Proposal 13: Preparing policies to manage and utilize assets belonging to transport infrastructures		Public asset management	2011			To study international experience of management and utilization of transport infrastructure assets; assessment the current situation of management and utilization of transport infrastructure assets; consultancy for impact of legal documents on management and utilization of transport infrastructure asset assessment
P1.2.14	Proposal 14: Preparing Government Decree to manage and utilize assets belonging to transport infrastructures		Public asset management	2011			To support drafting Decree on assets belonging to transport infrastructures management and utilization
P1.2.15	Proposal 15: Modernizing of public asset management		Public asset management	2011 - 2013			IT application in public asset management
P1.2.16	Proposal 16: Expanding review scale to standardize Public asset database		Public asset management	2013			To pilot review in order to standardize Public asset database in some provinces
P1.2.17	Proposal 17: Supporting to implement mechanism for centralized State asset procurement		Public asset management	2013			To support in implementing mechanism for centralized State asset procurement
P1.2.18	Proposal 18: The key strategies on price in the Finance Development Strategy for the period 2011 - 2020		Price management	2010			To assess current situation of price management in Vietnam and suggest orientation in price management in the Finance Development Strategy for the period 2011 - 2020

TT	Program and project Title	Donor	Sector	Project Duration	ODA Funds (USD)	Counterpart Funds (USD)	Objectives
P1.2.19	Proposal 19: Government support policies for agriculture insurance implementation		Insurance management	2011 - 2012			To develop policies of state budget support for agricultural insurance
P1.2.20	Proposal 20: Formulating the mechanism on monitoring State-owned economic groups (EGs)/general cooperations (GCs)		Corporate finance management	2011 - 2013			To formulate the mechanism on monitoring State-owned economic groups/general cooperations
P1.2.21	Proposal 21: Strengthening human resource management capacity for MoF		Others	2010 - 2011			To develop manual of job description for civil servants working at the MoF head office; to complete regulations for unified recruitment procedures of MoF
P1.2.22	Proposal 22: Updating the single Document 2011		Others	2011			To update single Document 2011
P1.2.23	Proposal 23: Implementing the Finance Development Strategy for the period 2011 - 2020		Others	2013			To develop The Medium-term Action Plan for the implementation of the Finance Development Strategy during the period of 2011-2020
P1.2.24	Proposal 24: Formulating database catering for fiscal analysis and forecast and financial policy making and strategy development 2011 - 2020		Others	2013			To formulate database catering for fiscal analysis and forecast and financial policy making and strategy development 2011 - 2020

TT	Program and project Title	Donor	Sector	Project Duration	ODA Funds (USD)	Counterpart Funds (USD)	Objectives
P1.2.25	Proposal 25: Evaluating the implementation of PFM reform through monitoring and evaluating situation on legal implementation in the Finance sector		Others	2011 - 2013			To evaluate implementation of public finance management and studying the current situation of implementing legal documents in Financial sector
P1.2.26	Proposal 26: Developing the project on finance information security of public finance Feasibility Study Report for Financial Sector Information Safety and Security Project catering for PFM reform and Finance Sector Modernization		Others	2013			To promote Financial sector information safety and security
P1.3	Project on Tax Administration Reform in Vietnam - Phase 2	JICA - Japan	Budget revenue management	8/2008 - 7/2011	1,700,000	283,564	To strengthen the management capacity of tax administration for successful implementation of the self-assessment system
P1.4	Project for the Reinforcement of Customs Functions of the Haiphong Port	JICA - Japan	Budget revenue management	9/2009 - 4/2011	9,289,028	255,655	To reinforce the professional capacities of customs officers in using modern techniques instead of manual examination in order to examine, analyse and deal with export - import containers

TT	Program and project Title	Donor	Sector	Project Duration	ODA Funds (USD)	Counterpart Funds (USD)	Objectives
P1.5	Regional cooperation project on risk management for customs in the Mekong region	JICA - Japan	Budget revenue management	1/2008 - 7/2011	1,181,800	97,727	To strengthen risk management capacity for Customs of Cambodia, Thailand and Vietnam in order to meet international standard.
P1.6	Project on strengthening on the training system to improve capacity for customs officers working at border customs offices	JICA - Japan	Budget revenue management	10/2009 - 7/2012	1,831,896	245,225	(1) To enhance Training system for customs officers at border gate (2) To upgrade the information supply and exchange for customs management (3) To upgrade the information supply and exchange for enterprises subject to customs management
P1.7	Project for Supporting Financial Policy Analysis	UNDP	Others	4/2008 - 12/2011	3,500,000	100,000	To support to the Policy analysis Group (PAG) to implement its functions and tasks assigned by the Minister of Finance, improve financial policy analysis capacity and develop PAG role within the MoF during project implementation
P1.8	National Single Window Customs Project	USTDA - USA	Budget revenue management	15/9/2010 - 15/9/2012	718,600	-	To support Vietnam to implement some activities of the components of the "Master Plan on implementing National Single Window and integrating with ASEAN Single Window for the period 2008 - 2012"
P1.9	Project for Supporting review the implementation of the Circular 95/2009/TTLT-BTC-BXD-BNN dated May 19th, 2009 on water price and its amendments	AusAID	Price management	6/2011 - 3/2012	143,270	10,000	To support the MOF evaluate the implementing of Circular No. 95 guiding principles and valuation methods of clean water for urban, industrial and rural areas and study to amend and supplement Circular No. 95/2009/TTLT-BTC-BXD-BNN dated May 19th, 2009 to ensure the policy of clean water prices be the motivation to encourage the participation of all sectors and economic

TT	Program and project Title	Donor	Sector	Project Duration	ODA Funds (USD)	Counterpart Funds (USD)	Objectives
							factors, and at the same time, encourage the water sector to improve the quality of water supply, sanitation and services, as well as reduce production costs and water losses.
P1.10	Supporting to the formulation of the Government Decree on management and use of State Capital Investment in Businesses	MDTF - Beyond WTO - MOIT	Corporate finance management	12/2009 - 6/2011	149,625	15,000	Technical assistance in drafting the Government Decree on management and use of State capital investment in businesses, simultaneously enhance capacity of Drafting Board and support equitization process to be in line with legal framework changes
P1.11	Supporting to the formulation of the Price Law	MDTF - Beyond WTO - MOIT	Price management	12/2009 - 9/2011	277,107	27,710	Technical assistance in drafting Price Law and guiding documents on price management; support in putting price management activities into practice
P1.12	Supporting to the formulation of Government policy on land valuation in State-owned enterprises equitization	MDTF - Beyond WTO - MOIT	Public asset management	12/2009- 3/2011	108,245	10,813	Technical assistance in setting up legal framework on land valuation during SOE equitization to be in line with legislation, to ensure efficiency in natural resources exploitation and use, enhance SOE equitization, thus improve national competitiveness in development and integration
P1.13	Supporting to the improvement of the Price Law and its implementation guidelines	MDTF, B - WTO, Ministry of Industry and Trade	Price management	10/2011- 10/2012	109,769	10,154	To support the executing agency to draft the Law, contributing to enhance its capacity; provide with technical assistance in drafting the Law and its guiding regulations; make price management in compliance with the legal framework, thus foster internal sources contributing to the country development and its intergration to international economy

TT	Program and project Title	Donor	Sector	Project Duration	ODA Funds (USD)	Counterpart Funds (USD)	Objectives
P1.14	(VIE/026) Capital Markets Development in Vietnam (VIE/026)	Luxembourg	Financial market management	1/2008 - 30/6/2013	4,181,818	418,182	To establish tools and systems for efficient risk-based supervision over capital markets and financial institutions by supporting SSC's management and regulatory mandate in the fields of investment funds, pension funds, professional ethics, corporate governance and cross-border services
P1.15	Technical Assistance for management and utilization for rural water supply and sanitation infrastructure	DFID, AusAID, Denmark Embassy	Public asset management	10/6/2012- 30/6/2013	100,643	10,000	- Water supplies are effectively operated and monitored; - Effective mechanism of use and management; contributing to improve living quality and ensure the stability of rural water supply program
P1.16	Additional Financing for Component 3 - Post-Disaster Reconstruction Support of the Vietnam Natural Disaster Risk Management Project	WB (Loans)		2010 - 2013	75,000,000 ⁴	40,000	To support Vietnam in establishing and implementing comprehensive framework of natural disaster risk management in order to: (i) Reduce vulnerability to flood and storm hazards in project areas; (ii) Increase the efficiency of post-disaster recovery and reconstruction efforts; and (iii) Strengthen capacity of national and local disaster risk management institutions
P1.17	Vietnam internal audit capacity building for MoF Inspectorate	WB	National finance inspectorate	2011 - 2013	150,000	45,000	To strengthen internal audit capacity of National finance inspectorate and the public sector

⁴ Ministry of Finance performs as state management agency, not direct beneficiary. The project is to support localities damaged by natural disaster in the period of 2010 - 2013

TT	Program and project Title	Donor	Sector	Project Duration	ODA Funds (USD)	Counterpart Funds (USD)	Objectives
P1.18	Project “Using evidence to develop effective and sustainable tax and price policies on all tobacco products aimed at curbing tobacco use in Vietnam” (known as “Project on tobacco tax”)	Bloomberg Initiative	Budget revenue management	6/2012 - 9/2013	150,000	-	To support MoF to collect evidences to develop effective, sustainable tax and price policy for tobacco products in order to reduce tobacco use in Vietnam
P1.19	Supporting to Tax policy and management reform	IMF - SECO	Budget revenue management	2011 - 2012			Program focuses on 03 areas: (i) Budget revenue management, (ii) Commercial Tax (Import-Export Tax reform) and (iii) Tax policy
P1.20	Vietnam tax administration procedure simplification	IFC	Budget revenue management	2011			To strengthen the effectiveness of tax management system and reduce the operational cost of tax agencies
P1.21	Bilateral Cooperation Program between Ministry of Finance and JICA to improve capacity in project management and public finance management	JICA - Japan	Others	2011 - 2013			Capacity development on project management as well as public finance management for Ministry of Finance staff
P1.22	Strengthening Support for State-Owned Enterprise Reform and Corporate Governance Program - TA 1	ADB	Corporate finance management	4/2012- 4/2014	1,200,000	250,000	To support large-scaled SOEs to maximise the optimal resources and improve transparency, business profits and higher competitive advantages based on restructuring SOEs debt and organizational, oriented to main operational business sectors and corporate governance renewal

TT	Program and project Title	Donor	Sector	Project Duration	ODA Funds (USD)	Counterpart Funds (USD)	Objectives
P1.23	Supporting Project financial management Decentralization - Phase 3	ADB	Others	12/2012 - 12/2014	580,000	120,000	To enhance project financial management contributing to raise the effectiveness of using ODA and concessional loans
P1.24	Technical Assistance for asset management database for rural water supply and sanitation infrastructure	AusAID, Denmark Embassy, DFID	Public asset management	6/2013 - 3/2014	261,058	13,832	To strengthen management mechanism and tools for public assets as clean water supply works and rural sanitation complex in order to support the effective and sustainable management, utilization of this system
P1.25	Public Finance (Component 2 of Macro-economic Reform Programme)	GIZ - Germany	Budget expenditure management	2011 - 2014	3,640,000	-	To support implementation of budget policy and fiscal policy, public finance in consistent with the international standards at a higher level
P1.26	Tax Administrative management Reform in Vietnam - Phase 3	JICA - Japan	Budget revenue management	9/2011 - 9/2014	1,100,000	289,889	To strengthen spontaneous compliance of tax-payers by completing tax systems
P1.27	Tax Administration Modernisation Project (TAMP)	WB (Loans) - Japan (Grant Aid), PHRD	Budget revenue management	1/2008 - 3/2015	1,470,000	711,856	To support the implementation of the tax reform plan and to improve the management capacity in tax administration as well as to increase the tax compliance through improving the quality and management costs, the transparency and reliability of the tax administration system
P1.28	Component Project "Strengthening the Comprehensive Capacity of the Finance Inspectorate towards 2014"	Government of Sweden, Denmark, Canada and Netherlands	National finance inspectorate	10/2009 - 9/2014	1,342,096	233,477	(1) To standardize professional procedures and templates for financial inspection (2) To establish a risk-based management and risk-warning system (3) To reform personnel management (4) To renew/update training contents and methodologies

TT	Program and project Title	Donor	Sector	Project Duration	ODA Funds (USD)	Counterpart Funds (USD)	Objectives
							(5) To apply advanced information technology for finance management activities (6) To monitor and supervise result-based management
II. ON-GOING PROGRAMS AND PROJECTS							
P1.29	The State - Owned Enterprise Reform and Corporate Governance Facilitation Program - Project 1	ADB	Corporate finance management	12/2009 - 6/2015	130,000,000	120,200	To restructure SOEs debt to improve the financial status; restructure the organization of enterprises, renew operational procedures and management or institutional renewal with the aim of strengthening corporate governance and business performance of SOEs
P1.30	Strengthening Support for State - Owned Enterprise Reform and Corporate Governance Facilitation Program - TA 2	ADB	Corporate finance management	01/2014 - 9/2015	800,000	100,000	To support in restructuring SOEs and renewing corporate governance in order to increase profits and effectiveness in SOEs governance
P1.31	Technical Cooperation Project for promoting E - customs in Vietnam	JICA - Japan	Budget revenue management	2012 - 2015	5,884,615	697,115	To support trade facilitation in Viet Nam and streamline VNACCS/VICIS effective operation and maintenance
P1.32	Local Development Investment Funds	WB (Loans)		2009 - 2016	190,000,000 ⁵	2,700,000	To support local development investment projects supplementary finance resources and improve effectiveness of qualified local development investment funds in leveraging private sector financing for municipal infrastructure

⁵ Ministry of Finance performs as state management agency for on-lending, not direct beneficiary.

TT	Program and project Title	Donor	Sector	Project Duration	ODA Funds (USD)	Counterpart Funds (USD)	Objectives
P1.33	Strengthening capacity for Department of Accounting and Auditing regulations	WB	Accounting - Audit	12/2012 - 12/2015	200,000	26,900	To enhance the supervision of Department of Accounting and Auditing regulations in accounting and auditing activities in the whole country, to ensure the quality of financial reports and independent auditor's reports for SOEs and projects
P1.34	Grant - Aid Project "E-customs and National Single Window for Customs modernization"	Japan	Budget revenue management	2012 - 2015	31,849,192	628,709	To Comprehensively support Viet Nam customs in automatic clearance system VNACCS/VICIS utilization, promoting ownership and synchronously upholding the information technology system implementation
P1.35	Strengthening the capacity in corporate finance management, restructuring State - owned enterprises	JICA	Corporate finance management	2014 - 2017	1,922,654	178,462	- To restructure the economy based on a shift on the economic growth model in order to enhance quality, efficiency and competitiveness. - To accelerate the restructuring of SOEs by enhancing the efficiency and soundness of the SOEs management - To strengthen the capacity in corporate finance management for the Ministry of Finance with an emphasis on supporting the development of debt handling mechanisms associated with the restructuring of SOEs
P1.36	Evaluating the lending effectiveness of Vietnam Bank for Social Policies for rural clean water supply program	Australia	Financial market management	2014 - 2015	148,255	10,380	- To minimize the gap between concessional interest rates for the implementation of rural clean water supply program and commercial interest rates; to minimize credit risk and interest rate subsidies from the state budget, particularly in the context of limited fund supported for the program

TT	Program and project Title	Donor	Sector	Project Duration	ODA Funds (USD)	Counterpart Funds (USD)	Objectives
							- To improve the mechanisms of the state concessional loan policy in general and of rural clean water supply program in particular - To optimize the spreads between commercial interest rates and concessional interest rates for the implementation of rural clean water supply program, thereby minimizing interest rate subsidies from the state budget, particularly in the context of limited fund supported for the program
P1.37	Implementing the WTO Trade Facilitation Agreement in Vietnam	England	Budget revenue management	2014 - 2015	76,400	0	- General objectives: To strengthen trade between Vietnam and the countries through technical assistance for Vietnam to develop measures to facilitate trade, create an attractive business environment for enterprises, including the UK enterprise community that does business and makes investments in Vietnam; promote integration into the global economy through the implementation and compliance of WTO commitments and regulations - Specific objectives: (i) To review and complete Customs legal system under the provisions and standards of WTO trade facilitation; (ii) To develop specific measures to ensure the implementation of commitments related to transparency, non-discrimination, as well as content of customs operations commitments; (iii) Capacity building for customs officials in order to increase efficiency and productivity, create a favorable

TT	Program and project Title	Donor	Sector	Project Duration	ODA Funds (USD)	Counterpart Funds (USD)	Objectives
							environment for the business community; (iv) To strengthen customs - business partnership; (v) To strengthen international customs cooperation for the purposes of facilitating trade
P1.38	Supporting the establishment of the derivative market and enhancing good practices on corporate governance in UK for public companies in Vietnam	England	Financial market management	2014 - 2015	48,500	0	- General objective: To complete the legal basis of the derivatives market and improve good practices on corporate governance applicable to public companies in Vietnam - Specific objectives: (i) The derivatives market: To support the State Securities Commission in the work of drafting and building legal documents on the derivatives markets under the roadmap and plan approved by the government in decision no. 366/QĐ-TTg on the plan on formation and development of Vietnam's derivative securities market; (ii) Corporate governance: The public companies in Vietnam will approach, change and apply good practices on advanced corporate governance, especially the good practices from the UK on corporate governance
P1.39	Upgrading the electronic information page on State assets	NTT group	Public asset management	2014 - 2015	156,510	10,166	To upgrade the electronic information page on State assets to enhance information on state assets towards openness and transparency (including the assets as rural clean water supplying projects) in each period, aiming to the objective socializing public asset fields

TT	Program and project Title	Donor	Sector	Project Duration	ODA Funds (USD)	Counterpart Funds (USD)	Objectives
P1.40	Project - Component 2 "Supporting the legal framework, organizations and regulations for the planning and implementation of central and local budget" of EU public finance modernization program in Vietnam	EU	Budget revenue management	2014 - 2019	4,000,000	400,000	- General objective: To improve the legal framework, organizations and regulations of the planning and implementation of the state budget at central and local levels to contribute to the improvement of managing activities and supervision of Vietnam public finance - Specific objectives: (i) To support in establishing Law on State Budget (revised) and the guideline documents towards improving the planning and implementation of the State budget more in line with international practices; to strengthen fiscal decentralization, to support in strengthening the capacity of public fund management of the local governments with the focus on the poorest provinces with large ethnic minority population; to create the legal basis for building the medium-term fiscal plan; (ii) Capacity building for central and local financial officials for the budget planning and execution, budget decentralization and budget revenue forecast
P1.41	Tax Administrative management Reform in Vietnam - phase 4	JICA - Japan	Budget revenue management	12/2014 - 11/2017	1,100,000	289,889	To enhance the taxpayer's compliance with the tax law, to strengthen the effectiveness of tax law and the efficiency of tax management of Vietnam's Tax authorities
P1.42	Bilateral Cooperation Program between MoF and US Treasury	US Treasury	Budget revenue management and financial market management	Since 2011			To support in field of budget revenue management and financial market management (capital market and bond market)

TT	Program and project Title	Donor	Sector	Project Duration	ODA Funds (USD)	Counterpart Funds (USD)	Objectives
P1.43	Bilateral Cooperation Program between MoF and Germany	MoF, Germany	Corporate finance management	Since 2012			To support in holding workshops on SoEs restructuring
P1.44	Bilateral Cooperation Program between MoF and Adetef (France)	Adetef- France	Budget revenue management, Budget expenditure management, public asset, national finance inspectorate	Since 1993			To support in carrying out surveys, workshops in the fields of budget revenue management, budget expenditure management and finance inspectorate
P1.45	"Governance for inclusive growth" program of the Ministry of Justice in cooperation with the United States Agency for International Development (USAID)	USAID	Budget revenue management, public asset, legal affairs	2014 - 2018			To support Vietnam in implementing the WTO trade facilitation agreement; to review the legal framework of national single window; to train and enhance capacity building for staff; to promote Customs-Enterprises partnerships, to support in implementing Resolution 19 to improve the business environment, enhance competitiveness; to support in completing mechanism for public procurement; to raise awareness of the importance of public comments for drafting legal normative documents

**THE MEDIUM - TERM ACTION PLAN DURING THE PERIOD
OF 2015 - 2017 FOR IMPLEMENTING THE FINANCE
DEVELOPMENT STRATEGY BY THE YEAR 2020**

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Translated and edited by
National Institute for Finance

Designer
Phan Thi Lan Huong

Printing 500 copies of 19x27 cm size, at Song Lam Trading and Printing Company Limited
Publishing Registration No. 1215-2015/CXBIPH/3-94/TC
Publishing Decision No. 104/QD-NXBTC dated May 18th, 2015
Code ISBN: 978-604-79-1190-5
Printed and archived in May 2015