



PRESS RELEASE

Hanoi, March 6th, 2026

Regarding the implementation status of the Ministry of Finance's work program for February 2026.

1. The work of developing and improving financial mechanisms and policies.

In February, the Ministry of Finance reported to the Government on its request to adjust the 2026 legislative program, adding two draft laws and removing one law and one resolution of the National Assembly Standing Committee from the program.

The Ministry of Finance is currently seeking the opinion of the Ministry of Justice to report to the Government on its continued request to remove the draft Law on Public Debt Management (amended) from the 2026 legislative program.

In February 2026, the Ministry submitted four decrees to the Government and the Prime Minister for promulgation, and issued seven circulars within its authority in the financial sector.

As of the reporting date, there are still 30 projects being submitted to the Government and the Prime Minister for consideration and promulgation (including 18 projects being finalized according to the directives of the Government and the Prime Minister; 12 projects that have been newly submitted or resubmitted to the Government and the Prime Minister) and 6 Circulars that still need to be issued.

2. Regarding the implementation and management of the socio-economic development plan.

The Ministry of Finance directed its units to closely monitor the situation in order to propose growth scenarios and solutions to promote growth, promptly advising the Government and the Prime Minister on specific tasks and solutions for each sector, field, and locality. In February, the Ministry developed and submitted to competent authorities the following contents: (i) Compiling and drafting the Government Party Committee's Report assessing the overall impact of US tariff negotiation scenarios on the double-digit growth target (TM), and submitting it to the Politburo for comments; (ii) Advising on the establishment of a Macroeconomic Coordination Team to assist the Government Steering Committee on macroeconomic management and operation; (iii) Drafting a Report assessing the situation and results of the implementation of the 5-year Socio-Economic

Development Plan 2021-2025 and the projected 5-year Socio-Economic Development Plan 2026-2030...

3. Regarding the management, administration, and implementation of the state budget.

In February, the Ministry of Finance: (i) Submitted to the Standing Committee of the National Assembly for promulgation Resolution No. 120/2026/UBTVQH15 dated February 3, 2026, amending and supplementing a number of articles of Resolution No. 70/2025/UBTVQH15 dated February 7, 2025, stipulating the principles, criteria, and allocation norms for public investment capital from the state budget for the period 2026-2030; (ii) Reported to the Deputy Prime Minister on some basic contents of the principles, criteria, and allocation norms for recurrent expenditure estimates of the state budget for the period 2027-2030; (iii) Consolidated the results of the revenue and expenditure estimates of local budgets for 2026 that have been decided by the People's Councils of 34 localities; (iv) Developed a plan to announce that 70% of the increase in local budget revenue will be used to implement salary reform; (v) Proposing solutions for handling bonuses and reinvestment, and addressing the shortfall in local budget revenue in 2025 for localities; (v) Submitting to the Prime Minister the allocation of central government budget funds to implement tasks and projects to mitigate the consequences of natural disasters, prevent and control natural disasters, and ensure national security and defense...

- *Regarding state budget revenue:* State budget revenue in the first two months of the year is estimated at 601.3 trillion VND, equivalent to 23.8% of the projected amount, an increase of 13.1% compared to the same period (central government budget revenue reached approximately 23.74% of the projected amount; local budget revenue reached approximately 23.8% of the projected amount). Of which: Domestic revenue is estimated at 558.1 trillion VND, equivalent to 25.4% of the projected amount, an increase of 15% compared to the same period in 2025; - Regarding revenue from crude oil reached approximately VND 5.1 trillion, equivalent to 11.9% of the annual budget estimate, a decrease of 42.2% compared to the same period in 2025; balanced revenue from import and export activities is estimated at VND 38 trillion, equivalent to 13.7% of the budget estimate, an increase of 1.2% compared to the same period in 2025.

- *Regarding state budget expenditure:* Total state budget expenditure in February is estimated at VND 163 trillion; cumulative expenditure for the first two months is estimated at approximately VND 311 trillion, equivalent to 9.8% of the budget estimate, an increase of 11% compared to the same period in 2025, of which: development investment expenditure reached an estimated VND 42.5 trillion, equivalent to 3.8% of the budget estimate decided by the National Assembly, with a disbursement rate of 4.3% of the development investment capital plan assigned by the Prime Minister; interest payment reached 22.3% of the budget estimate; recurrent expenditure reached 13.3% of the budget estimate.

4. Regarding the allocation of public investment plans from the state budget in 2026.

- *Status of State Budget Investment Plan Allocation for 2026*: By the end of February, ministries, agencies, and localities had allocated detailed public investment plans for 2026 totaling VND 975.5 trillion, reaching 96.7% of the plan assigned by the Prime Minister. Fifteen ministries/agencies and 15 localities have yet to allocate detailed plans totaling VND 32.8 trillion (including VND 21.2 trillion from the central budget and VND 11.6 trillion from local budgets), mainly due to ongoing procedures for capital allocation as per regulations.

- *Disbursement situation of public investment plan from state budget in 2026*: Disbursement up to the end of February reached VND 55.74 trillion, reaching 5.6% of the plan assigned by the Prime Minister, higher by VND 10.9 trillion and equivalent in percentage compared to the same period in 2025.

5. Regarding improving the investment and business environment and developing the private economy

The number of businesses entering and re-entering the market in the first two months reached nearly 64,500 businesses, an increase of 29.4% compared to the same period. Specifically, the number of newly registered businesses in the first two months of 2026 reached nearly 35.5, more than 70% compared to the same period in 2025.

During the month, the Ministry of Finance reported to the Prime Minister on the summary of the implementation of Resolution No. 58/NQ-CP dated April 21, 2023 of the Government on a number of key policies and solutions to support businesses in proactively adapting, recovering quickly and developing sustainably; and reported on the allocation of the 2026 recurrent expenditure budget of the central government to support small and medium-sized enterprises.

6. Public Asset Management

The Ministry of Finance has continued to proactively implement various solutions to facilitate the arrangement, allocation, and handling of public buildings and land when reorganizing administrative units according to the two-tiered local government model. This helps ensure transparent public asset management, prevent losses, save budget, and create conditions for maximizing the efficient exploitation of existing assets for local governments, contributing to promoting the smooth operation of the two-tiered government model. On February 12, 2026, the Ministry of Finance issued Official Letter No. 1851/BTC-QLCS reporting to the Prime Minister on the results of the arrangement, allocation, and handling of public assets of localities when reorganizing the organizational structure and administrative units at all levels; Accordingly, to date, all 34 localities have completed the arrangement and handling of nearly 26,000 properties under their management after the reorganization of the organizational structure and

administrative units at all levels, ensuring that all properties have an entity responsible for their management, use, exploitation, and handling.

7. Management of state reserves

- *Regarding the distribution of rice relief*, by the end of February, over 15,500 tons of rice had been distributed; including: nearly 14,700 tons for Lunar New Year and food shortage relief; and over 864,600 tons for disaster relief and flood relief. Specifically for Lunar New Year and food shortage relief, the State Reserve Department distributed national reserve rice to 13 provinces: Cao Bang, Tuyen Quang, Lang Son, Ha Tinh, Lam Dong, Gia Lai, Vinh Long, Quang Ngai, An Giang, Lai Chau, Dien Bien, Dak Lak, and Da Nang.

- *Regarding aid distribution*, a decision was made to distribute 2,000 tons of rice from the national reserve to aid the Philippines in overcoming the consequences of the storm and floods.

8. Regarding Price and Market Management

In order to strengthen price management, control, and stabilization during the year-end and Lunar New Year (Tet) of the Year of the Horse 2026, the Ministry of Finance has directed units throughout the finance sector to strengthen price management, control, and stabilization during the Lunar New Year of the Year of the Horse 2026, enhance efforts to combat smuggling, trade fraud, and counterfeit goods; and strictly control tax declarations, settlements, and tax refunds, etc. The Lunar New Year 2026 falls in mid-February, and while the market is typically bustling, the abundant supply ensures that prices of essential goods remain generally stable, without shortages or price spikes. Before Tet, localities proactively prepared supplies of food, essential goods, and other necessities, ensuring a plentiful market and preventing shortages.

9. Management of financial markets and financial services.

9.1. Regarding the Stock Market

- *Regarding the stock market:*

In terms of index performance: As of the end of February, the VNIndex reached 1,880.33 points, an increase of 2.8% compared to the end of the previous month and a 5.4% increase compared to the end of the previous year. The HNX-Index closed at 262.82 points, an increase of 2.6% compared to the end of the previous month and a 5.6% increase compared to the end of the previous year.

Regarding market capitalization: The market capitalization of stocks on the three exchanges HOSE, HNX, and UPCoM reached VND 10,767.83 trillion, an increase of 7.9% compared to the end of the previous year; equivalent to 83.8% of the estimated GDP in 2025.

Regarding trading volume: In February, the average trading value reached VND 31,824 billion/session, a decrease of 17.6% compared to the average of the previous month. From the beginning of the year to date, the average transaction

value reached VND 35,720 billion/session, an increase of 22.3% compared to the average of the previous year.

- Regarding the bond market:

In the Government bond market: In the first two months of 2026, over VND 60.5 trillion of government bonds were issued, reaching 12.1% of the annual plan (VND 500 trillion). The average maturity of government bonds issued was 10.03 years, an increase of 0.24 years compared to the average for the whole year of 2025. The average interest rate on government bonds reached 4.05%/year, an increase of 0.79%/year compared to the average for the whole year of 2025 (3.26%/year).

Regarding the Corporate Bond Market: From the beginning of the year to the end of February 2026, 10 companies issued privately placed corporate bonds with a volume of approximately VND 8.9 trillion, a decrease of 14.2% compared to the same period in 2025. The volume of early redemption of corporate bonds was VND 3.2 trillion. The size of the privately placed corporate bond market as of the end of February was approximately VND 1.18 million trillion, equivalent to 9.2% of GDP.

9.2. Regarding the Insurance Market

Total premium revenue reached VND 34.2 trillion (an increase of 2.3% compared to the same period last year). Total investment back into the economy by insurance companies reached VND 939.1 trillion (an increase of 7.35% compared to the same period last year). Insurance benefit payments reached nearly VND 14 trillion (an increase of 10.2% compared to the same period last year).

Total assets are estimated at VND 1,123.5 trillion (an increase of 8.84% compared to the same period last year), total equity capital reached nearly VND 223.3 trillion (an increase of 3.92% compared to the same period last year), and total insurance reserves reached VND 737.4 trillion (an increase of 8.64% compared to the same period last year).

10. Regarding Social Insurance (SI)

- Regarding the expansion of social insurance, unemployment insurance, and health insurance coverage by the end of February 2026:

+ The number of people participating in social insurance is 21.5 million, an increase of 11.40% compared to the same period in 2025.

+ The number of people participating in unemployment insurance is nearly 17 million, an increase of 8.33% compared to the same period in 2025.

+ The number of people participating in health insurance is 95.6 million, an increase of 2.50% compared to the same period in 2025.

- Regarding social insurance, unemployment insurance, and health insurance contributions: Cumulative contributions by the end of February 2026 are

estimated at 88.3 billion VND, an increase of 2.18% compared to the same period in 2025.

- *Regarding the settlement and implementation of social insurance and unemployment insurance policies and regulations:* By the end of February 2026, the entire system has settled social insurance benefits for... 122,300 people, including: monthly settlements for 15,800 people, and one-time settlements for over 106,500 people.

11. State management of overseas investment and foreign investment in Vietnam

In the first two months of 2026, the total registered foreign investment capital reached approximately US\$6.03 billion, a decrease of 12.6% compared to the same period in 2025. Of which, newly registered capital reached US\$3,539.59 million with 620 newly licensed projects (an increase of 61.5% in capital and 20.2% in the number of projects); adjusted capital reached US\$1,994.12 million through 180 projects (a decrease of 52.3%); capital contributions and share purchases reached US\$499.48 million through 492 transactions (a decrease of 5.7%). Actual FDI capital reached an estimated US\$3.21 billion, an increase of 8.8% compared to the same period last year. As of February 28, 2026, the country had 45,933 active FDI projects from 153 countries and territories, with a total registered capital of over US\$533.4 billion.

MINISTRY OF FINANCE